

Financial Services Report

For November 2017

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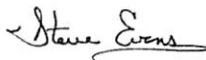
- Summary of Investments Report- As Required by Public Funds Investment Act
- Budget Report- Expenditures by Classification
- Property Tax Collection Report
- Contracts Over 25K

LEE COLLEGE DISTRICT
Summary of Investments as of 11-30-17

Fund Source	CUSIP	Security Type	Par Value	10/31/2017	Net Additions/ Withdrawals	11/30/2017	Gain <Loss>	Yield	Total Current Period Earnings Net of Premium and Discounts
E&G	Texpool	Pool	\$ 366,016.41	\$ 365,700.58	\$ 315.83	\$ 366,016.41		1.050	315.83
Construction	Texpool	Pool	\$ 296.82	\$ 296.52	\$ 0.30	\$ 296.82	\$	1.050	0.30
Total, Texpool			\$ 366,313.23	\$ 365,997.10	\$ 316.13	\$ 366,313.23	\$ -		\$ 316.13
E&G	Lone Star	Pool	\$ 644.90	\$ 644.35	\$ 0.55	\$ 644.90		1.044	\$ 0.55
Total, Lone Star			\$ 644.90	\$ 644.35	\$ 0.55	\$ 644.90	\$ -		\$ 0.55
Total Pools			\$ 366,958.13	\$ 366,641.45	\$ 316.68	\$ 366,958.13	\$ -		\$ 316.68
Total Investment Portfolio			\$ 366,958.13	\$ 366,641.45	\$ 316.68	\$ 366,958.13	\$ -		\$ 316.68

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by: Steve Evans, VP of Finance and Administration



Keith Scheffler, Executive Director of Accounting



Lee College District
Budget To Actual
As of November 30, 2017
(25% Through Fiscal Year)

	Budget	Actual	Balance	% Earned
Property Taxes	25,717,904	690,271	25,027,633	2.68%
Tuition/Fees	14,283,005	8,346,978	5,936,027	58.44%
State Appropriations	9,936,119	3,324,135	6,611,984	33.46%
Miscellaneous	1,171,022	1,189,901	(18,879)	101.61%
Indirect Cost	161,250	34,031	127,219	21.10%
Interest Income	50,000	3,924	46,076	7.85%
Total Revenue	51,319,300	13,589,241	37,730,059	26.48%

	Budget	Actual	Balance	% Expended
Full-Time Salaries	26,361,885	6,326,854	20,035,031	24.00%
Benefits	5,467,187	995,354	4,471,833	18.21%
Contract Services	3,416,363	588,035	2,828,328	17.21%
Faculty PT/Overload	3,867,833	1,142,641	2,725,192	29.54%
Supplies	1,795,603	315,375	1,480,228	17.56%
Utilities	1,677,660	280,955	1,396,705	16.75%
Part-Time Salaries	1,393,201	269,758	1,123,443	19.36%
To Retirement of Debt	1,129,743	-	1,129,743	0.00%
Travel	761,465	139,298	622,167	18.29%
Capital Lease	846,970	256,426	590,544	30.28%
Repairs/Maintenance	728,356	48,297	680,059	6.63%
Equipment	700,016	63,817	636,199	9.12%
Advertising	519,913	125,151	394,762	24.07%
Other	359,478	94,923	264,555	26.41%
Contingency	343,550	200	343,350	0.06%
Tax Assessor /Appraisal	324,135	-	324,135	0.00%
Institutional Memberships	283,288	96,958	186,330	34.23%
To Auxiliary Enterprise	230,000	-	230,000	0.00%
Insurance	229,550	172,816	56,734	75.28%
Library Books	215,775	89,830	125,945	41.63%
Rentals	104,724	32,804	71,920	31.32%
Legal Fees	96,100	38,546	57,554	40.11%
Audit Fees	44,500	2,000	42,500	4.49%
Surplus	422,005		422,005	0.00%
	51,319,300	11,080,038	40,239,262	21.59%

YEAR-TO-DATE SUMMARY PART C

Tax Year 2017 and Year End Date 8/31/2018 and Month Range from 11/01/2017 to 11/30/2017

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CURRENT YEAR INFORMATION

NOVEMBER, 2017

Start Value	Start Exemption	Start Taxable	Rate	Calc Start Levy	Actual Start Levy	Start Frozen Loss	Start + Frozen	
14,175,180,682	2,588,748,517	11,576,432,165	0.250400	28,987,396.14	28,958,998.10	28,389.02	28,987,398.02	
						(1)		
Adjusted Value	Adjusted Exempt	Adj Taxable	Rate	Calc Adj Levy	Actual Current Levy	Adj Frozen Loss	Act Levy + Act Frozen	
14,730,408,149	2,721,657,345	12,008,750,804	0.250400	30,069,912.01	29,683,769.39	386,134.99	30,069,904.38	
						(4)	(3) (2)	
Start Value	Net Value Adj	Start Value + Net Value Adj				Actual Current Value		
14,175,180,682	556,227,467	14,730,408,149				14,730,408,149		
Start Exemption	Net Exmp Adj	Start Exemp + Net Exmp Adj				Actual Current Exemption		
2,588,748,517	122,909,828	2,721,657,345				2,721,657,345		

YEAR	NET START BAL	NET MTD ADJ	NET YTD ADJ	NET MTD PAID	NET YTD PAID	CALC BALANCE	REFUNDS DUE	COL %
As of 11/30/2017								
	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1997	47,472.93	144.27	518.62	767.26	1,058.00	48,935.55	0.00	2.20
1998	14,460.55	32.85	32.85	104.24	159.35	14,334.05	0.00	1.10
1999	11,560.89	88.58	98.58	114.25	228.12	11,431.35	0.00	1.95
2000	14,529.99	119.23	119.23	189.49	412.82	14,238.40	0.00	2.62
2001	17,899.34	(380.34)	(272.74)	267.58	407.16	17,219.44	0.00	2.31
2002	21,160.27	(681.06)	(537.92)	271.56	472.01	20,150.34	(0.23)	2.29
2003	25,095.26	(1,157.66)	(1,167.66)	260.58	434.53	23,493.07	0.00	1.82
2004	26,525.55	(2,515.38)	(2,476.91)	213.62	417.45	23,631.16	0.00	1.74
2005	32,908.01	(3,750.51)	(3,796.51)	188.72	392.05	28,717.35	0.00	1.35
2006	31,965.26	134.28	101.20	189.19	334.17	31,432.31	0.09	1.05
2007	40,529.13	139.06	65.26	232.34	332.65	40,261.76	0.00	0.82
2008	42,670.98	141.60	147.38	302.78	691.32	42,127.02	0.01	1.91
2009	64,599.91	127.38	146.86	617.72	1,139.98	63,608.61	(0.03)	1.76
2010	67,394.72	145.12	69.38	498.60	1,308.66	66,185.24	0.00	1.94
2011	76,440.17	60.83	72.97	648.18	1,784.64	74,728.20	(0.08)	2.33
2012	71,903.78	949.58	2,177.90	1,562.21	3,171.21	70,910.47	0.00	4.28
2013	87,467.98	958.01	2,349.43	2,102.56	5,419.57	84,417.57	(29.72)	6.03
2014	130,109.65	605.76	2,189.05	2,927.43	11,570.54	120,735.16	(0.16)	8.75
2015	195,799.71	1,567.29	(19,722.04)	(18,553.42)	(2,503.58)	178,688.65	(67.84)	0.00
2016	488,347.79	(2,388.77)	(50,401.99)	(8,147.82)	60,265.29	387,680.51	(3,357.91)	13.45
2017	28,958,998.10	577,572.80	724,771.29	665,549.15	685,431.17	28,998,338.22	(200.23)	2.31
Total	30,677,557.97	672,134.60	664,460.83	660,377.10	772,925.60	30,359,122.95	(3,666.08)	

Contracts between \$25,000 and \$50,000
For November 2017 Reporting Period

Description	Vendor	Amount	Lowest Price	Why the low price was not selected	President Approval Date
None to Report					