



Lee College District

Monthly Financial Report

August 2018

Contents	
Summary Memo	Page 1
Operating Revenues	Page 2
Operating Expenses	Page 3
Twelve Month Operating Revenues/Expenses by Month	Page 4
Twelve Month Operating Revenues/Expenses Cumulative	Page 5
Detail of Summarized Operating Revenue Lines	Page 6
Detail of Summarized Operating Expense Lines	Page 7
Auxiliary Services Revenues and Expenses	Page 8
Workforce and Community Development Revenues and Expenses	Page 9
Restricted Funds Revenues by Program	Page 10
Restricted Funds Expenses by Program	Page 11
Cash Projections for Fall of 2018 (FY 2019)	Page 12
2018 Revenue Bond Project Budget	Page 13

MEMORANDUM

To: Dennis Brown
From: Annette Ferguson/Julie Lee
Date: September 18, 2018
Subject: **August 2018 Financial Report**

The monthly financial report indicates that the college continues to meet its current financial obligations, with all months reporting, the ending surplus revenue is better than expected. Net revenues over expenses are projecting to be \$2.5 million at fiscal year-end, which is above (+\$500,000) last month's projection of \$1.99 million. The increase is primarily due to a more favorable outcome for both revenue and expenses over last month's projections. Operating expenses for the year came in at 4% under the 2018 budget, which is a reasonable target for a balanced budget. This variance to the budget is over and above the Board set asides for cash reserve and funds set aside for servicing a future revenue bond.

Revenues

Revenues were \$1.172 million with most of that from state appropriations. The balance of the revenues were from district taxes, workforce revenues and other revenues.

Expenses

The expense reduction efforts made this year (approximately \$2.6 million) continue to improve the college's financial situation and cash balances. Overall, expenses for this fiscal year are currently projected to come in below the expense budget by approximately \$2.1 million.

Cash Position

After the bond payment that was paid on August 15th, along with other year-end expenses, our cash position at the end of the year was \$5,503,829. This provides us with a good beginning cash reserve to begin FY 2019. This beginning cash balance plus fall revenues should be ample to get the college through the fall until district taxes begin to arrive in December and January.

Capital Projects

The last page of the financial report shows the new 2018 Revenue Bond issue with the final closing numbers, and the projects it will finance. The figures for the project will be updated as they occur.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT
OPERATING REVENUES

August-18

REVENUES	2018 Budget	Actual Month August-18	Year To Date August-18	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,513,725	(\$27,659)	\$4,708,898	(\$804,827)	-14.60%
2 Tuition-Out of District	4,074,773	(\$4,435)	\$3,932,746	(\$142,027)	-3.49%
3 Tuition-Non-Resident	314,293	(\$2,286)	\$346,647	\$32,354	10.29%
4 Tuition -Dual Credit	250,000	\$30,375	\$618,275	\$368,275	147.31%
5 Tuition Waivers	(1,000,000)	\$1,120	(\$1,235,593)	(\$235,593)	23.56%
6 TPEG Transfers-Resident	(135,880)	\$0	(\$195,319)	(\$59,439)	43.74%
7 TPEG Transfers-Non-Resident	(230,000)	\$0	(\$215,193)	\$14,807	-6.44%
8 Repeat Course Fee	140,550	(\$255)	\$125,715	(\$14,835)	-10.55%
9 Student Service Fees	350,000	(\$65)	\$302,180	(\$47,820)	-13.66%
10 Registration Fees	851,377	(\$107)	\$702,819	(\$148,558)	-17.45%
11 Building Use Fees	1,882,813	(\$282)	\$1,876,164	(\$6,649)	-0.35%
12 International Education Fee	30,000	(\$5)	\$25,436	(\$4,564)	-15.21%
13 Laboratory Fees	882,168	\$175	\$728,535	(\$153,633)	-17.42%
14 Learning Technology Fee (Spring 2018)	250,000	(\$125)	\$370,440	\$120,440	48.18%
15 Refund -Student Fees	(20,000)	\$28	(\$16,970)	\$3,030	-15.15%
16 Other Student Fees	224,686	\$11,101	\$295,078	\$70,392	31.33%
17 State Appropriations - Core	680,410	\$64,639	\$680,410	\$0	0.00%
18 State Appropriations - Student Success	829,894	\$79,768	\$830,822	\$928	0.11%
19 State Appropriations - Contact Hours	8,425,815	\$736,891	\$8,349,855	(\$75,960)	-0.90%
20 District Taxes - Maint. & Operations	25,717,904	\$90,333	\$26,212,894	\$494,990	1.92%
21 District Taxes - G.O. Bond Prin. & Interest	3,536,391	\$13,606	\$3,948,071	\$411,680	11.64%
22 Workforce/CD Revenues	1,268,574	\$97,691	\$1,562,914	\$294,340	23.20%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	977,948	\$0	\$1,137,125	\$159,177	16.28%
24 Other Revenues	964,250	\$69,161	\$990,707	\$26,457	2.74%
25 Interest Income	50,000	\$13,109	\$151,880	\$101,880	203.76%
Total Revenues:	\$55,829,691	\$1,172,778	\$56,234,535	\$404,844	0.73%

Approved 2018 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$51,319,300
Auxiliary Services	\$974,000
Debt Service	\$3,536,391
Total Approved Unrestricted Budget	\$55,829,691
Add Restricted Grants & Contracts Budget	\$17,055,378
Add Revenue Bond Interest Transfer	\$1,129,055
	\$18,184,433
Total Approved Budget-All Funds	\$74,014,124

LEE COLLEGE DISTRICT

OPERATING EXPENSES

August-18

Expenses	2018 Budget	Actual August-18	Actual YTD August-18	Projected Vs. Budget	% Variance to Budget
Salaries-Faculty	\$14,807,820	\$1,139,492	\$13,349,344	(\$1,458,476)	-9.85%
Salaries-Faculty PT/Overload	\$3,156,771	\$208,983	\$3,799,619	\$642,848	20.36%
Salaries-Administrative Support	\$6,449,761	\$499,891	\$6,218,723	(\$231,038)	-3.58%
PT Salaries-Admin Support	\$209,720	\$17,983	\$158,961	(\$50,759)	-24.20%
Salaries-Classified Staff	\$3,805,319	\$294,162	\$3,664,616	(\$140,703)	-3.70%
PT Salaries-Classified Staff	\$748,724	\$71,557	\$667,894	(\$80,830)	-10.80%
Salaries-Service Staff	\$2,044,573	\$150,578	\$1,928,405	(\$116,168)	-5.68%
PT Salaries-Service Staff	\$184,435	\$13,450	\$148,886	(\$35,549)	-19.27%
Salaries-Student Assistants	\$227,051	\$11,754	\$185,015	(\$42,036)	-18.51%
Employer Medicare	\$403,366	\$33,601	\$420,458	\$17,092	4.24%
FICA	\$1,484,825	\$127,517	\$1,575,679	\$90,854	6.12%
OBRA Admin Costs	\$11,500	\$0	\$375	(\$11,125)	-96.74%
Group Insurance-Staff	\$2,459,639	\$250,966	\$2,962,037	\$502,398	20.43%
Workers Compensation	\$70,000	\$0	\$94,300	\$24,300	34.71%
Educational Assistance	\$40,000	\$0	\$43,174	\$3,174	7.93%
Unemployment Compensation Ins	\$17,000	\$10,717	\$30,675	\$13,675	80.44%
State Retirement Match-Grants	\$1,024,784	\$67,871	\$789,737	(\$235,047)	-22.94%
ORP Contributions (1.19%)	\$83,000	\$6,288	\$78,342	(\$4,658)	-5.61%
Retirement-New Member Surcharge	\$65,000	\$4,358	\$45,134	(\$19,866)	-30.56%
Employee Assistance Plan	\$15,654	\$1,414	\$15,464	(\$190)	-1.22%
Contract Service	\$3,194,166	\$263,214	\$3,672,122	\$477,956	14.96%
Instruction Contract Service	\$64,500	\$6,645	\$50,662	(\$13,838)	-21.45%
Equipment	\$648,712	\$55,170	\$509,050	(\$139,662)	-21.53%
Insurance	\$265,925	\$0	\$228,444	(\$37,481)	-14.09%
Other Operating Expense	\$4,198,595	\$618,973	\$3,901,207	(\$297,388)	-7.08%
Repairs/Maintenance	\$646,951	\$142,614	\$445,365	(\$201,586)	-31.16%
Travel/Professional Development	\$948,852	\$290,752	\$1,061,239	\$112,387	11.84%
Utilities	\$1,623,974	\$223,590	\$1,471,977	(\$151,997)	-9.36%
Contingency	\$832,902	\$0	\$66,728	(\$766,174)	-91.99%
Board Designated Surplus	\$422,005	\$0	\$422,005	\$0	0.00%
Building Use Fee Set Aside	\$170,000	\$0	\$0	(\$170,000)	-100.00%
G.O. Bond Principal	\$1,605,000	\$1,605,000	\$1,641,468	\$36,468	2.27%
G.O. Bond Interest	\$1,923,142	\$961,571	\$1,991,352	\$68,210	3.55%
Revenue Bond Principal	\$920,000	\$920,000	\$920,000	\$0	0.00%
Revenue Bond/ Other Interest Paid	\$209,055	\$105,927	\$125,927	(\$83,128)	-39.76%
Capital Lease - Energy Mgmt Project	\$846,970	\$644	\$1,025,706	\$178,736	21.10%
Total Expenses:	\$55,829,691	\$8,104,682	\$53,710,088	(\$2,119,603)	-3.80%
Net Revenues/(Expenses):	\$0	(\$6,931,904)	\$2,524,448	\$2,524,448	

LEE COLLEGE DISTRICT
FY 2018 Unrestricted Actual/Projected Per Month

	Actual September-17	Actual October-17	Actual November-17	Actual December-17	Actual January-18	Actual February-18	Actual March-18	Actual April-18	Actual May-18	Actual June-18	Actual July-18	Actual August-18	Total FY 2018	2018 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	\$2,228,829	\$83,112	\$785,425	\$485,843	\$516,349	\$42,498	\$32,641	\$460,057.80	97,554.40	64,962.00	(\$60,715)	(\$27,659)	\$4,708,898	\$5,513,725	(\$804,827)
2 Tuition-Out of District	\$1,645,450	\$39,240	\$815,064	\$462,761	\$317,753	(\$2,072)	(\$2,542)	\$513,435.60	141,328.80	26,346.60	(\$19,584)	(\$4,435)	\$3,932,746	\$4,074,773	(\$142,027)
3 Tuition-Non-Resident	\$150,063	\$11,049	\$52,705	\$37,719	\$52,603	\$2,515	(\$1,016)	\$31,242.00	6,985.00	3,454.40	\$1,613	(\$2,286)	\$346,647	\$314,293	\$32,354
4 Tuition-Dual Credit	\$16,200	\$3,700	\$209,200	\$14,600	\$5,300	\$1,300	(\$200)	\$4,700.00	115,750.00	175,650.00	\$41,700	\$30,375	\$618,275	\$250,000	\$368,275
5 Tuition Waivers	(\$481,510)	(\$54,940)	(\$260,686)	(\$95,356)	(\$114,001)	(\$5,720)	\$13,803	(\$135,041.14)	(88,925.40)	(14,016.40)	(\$320)	\$1,120	(\$1,235,593)	(\$1,000,000)	(\$235,593)
6 TPEG Transfers-Resident			(\$104,020)		\$0	(\$91,299)	\$0	\$0.00	0.00	0.00	\$0	\$0	(\$195,319)	(\$135,880)	(\$59,439)
7 TPEG Transfers-Non-Resident			(\$108,619)		\$0	(\$106,574)	\$0	\$0.00	0.00	0.00	\$0	\$0	(\$215,193)	(\$230,000)	\$14,807
8 Repeat Course Fee	\$51,850	\$2,125	\$15,725	\$14,790	\$17,765	(\$935)	(\$25)	\$16,235.00	7,565.00	2,465.00	(\$1,360)	(\$255)	\$125,715	\$140,550	(\$14,835)
9 Student Service Fees	\$127,752	\$4,901	\$56,209	\$30,486	\$25,399	(\$377)	(\$162)	\$42,489.60	14,685.90	2,596.95	(\$1,735)	(\$65)	\$302,180	\$350,000	(\$47,820)
10 Registration Fees	\$282,953	\$9,977	\$114,660	\$67,593	\$70,365	\$3,035	\$1,460	\$97,730.00	37,183.00	22,890.00	(\$3,420)	(\$107)	\$702,819	\$851,377	(\$148,558)
11 Building Use Fees	\$733,953	\$34,299	\$405,711	\$212,459	\$163,154	(\$3,898)	(\$536)	\$241,134.30	78,161.40	12,176.10	(\$167)	(\$282)	\$1,876,164	\$1,882,813	(\$6,649)
12 International Education Fee	\$10,417	\$400	\$4,552	\$2,445	\$2,785	(\$24)	(\$10)	\$3,846.60	1,377.20	238.90	\$13	(\$5)	\$25,436	\$30,000	(\$4,564)
13 Laboratory Fees	\$396,482	\$9,146	\$152,380	\$66,556	\$34,198	(\$1,776)	\$325	\$53,992.60	18,776.80	1,061.20	(\$3,183)	\$175	\$728,535	\$882,168	(\$153,633)
14 Learning Technology Fee (Spring 2018)	\$0	\$10,350	\$112,550	\$61,250	\$54,690	(\$548)	(\$240)	\$96,165.00	34,400.00	5,987.50	(\$4,120)	(\$125)	\$370,440	\$250,000	\$120,440
15 Refund-Student Fees	(\$17,736)	(\$1,655)	\$0	\$1,336	(\$1,405)	\$269	\$4,634	(\$4,694.17)	(424.00)	(119.00)	\$2,796	\$28	(\$16,970)	(\$20,000)	\$3,030
16 Other Student Fees	\$76,195	\$7,864	\$40,405	\$32,484	\$35,131	\$9,689	\$9,781	\$22,771.80	25,903.75	10,934.50	\$12,818	\$11,101	\$295,078	\$224,686	\$70,392
17 State Appropriations - Core	\$81,649	\$81,649	\$64,639	\$64,639	\$0	\$0	\$64,639	\$64,639.00	64,639.00	64,639.00	\$64,639	\$64,639	\$680,410	\$680,410	\$0
18 State Appropriations - Student Success	\$99,587	\$99,587	\$78,840	\$78,840	\$0	\$0	\$78,840	\$78,840.00	78,840.00	78,840.00	\$78,840	\$79,768	\$830,822	\$829,894	\$928
19 State Appropriations - Contact Hours	\$1,009,626	\$1,009,428	\$799,130	\$799,130	\$0	\$0	\$799,130	\$799,130.00	799,130.00	799,130.00	\$799,130	\$736,891	\$8,349,855	\$8,425,815	(\$75,960)
20 District Taxes - Maint. & Operations	\$31,152	\$121,278	\$537,841	\$4,001,421	\$15,044,679	\$5,326,180	\$373,813	\$345,688.40	132,298.75	144,894.95	\$63,316	\$90,333	\$26,212,894	\$25,717,904	\$494,990
21 District Taxes - G.O. Bond Prin. & Intere	\$4,692	\$18,266	\$81,007	\$602,676	\$2,265,963	\$802,206	\$56,302	\$52,066.06	19,926.25	21,823.44	\$9,536	\$13,606	\$3,948,071	\$3,536,391	\$411,680
22 Workforce/CD Revenues	\$91,424	\$559,959	\$46,412	\$3,731	\$193,478	\$135,004	\$60,555	\$62,337.66	198,433.12	68,743.66	\$45,148	\$97,691	\$1,562,914	\$1,268,574	\$294,340
23 Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$1,137,125	\$0	\$0	\$0	\$0	\$0.00	0.00	0.00	\$0	\$0	\$1,137,125	\$977,948	\$159,177
24 Other Revenues	\$105,936	\$151,299	\$72,165	\$56,151	\$58,597	\$123,760	\$78,838	\$74,468.06	53,857.99	87,584.25	\$58,890	\$69,161	\$990,707	\$964,250	\$26,457
25 Interest Income	\$1,292	\$653	\$1,980	\$4,225	\$9,724	\$22,144	\$22,070	\$22,254.29	20,142.13	18,285.25	\$18,065	\$13,109	\$511,880	\$500,000	\$11,880
Total Revenues:	\$6,646,254	\$2,201,689	\$5,110,399	\$7,005,579	\$18,752,528	\$6,253,375	\$1,591,870	\$2,942,488.46	1,857,669.09	1,598,004.35	\$1,101,901	\$1,172,778	\$56,234,535	\$55,829,691	\$404,844
Expenses															
1 Salaries-Faculty	\$1,131,774.18	\$1,104,798.73	\$1,112,236.46	\$1,136,214.28	\$1,073,678.44	\$1,057,486.94	\$1,096,716.06	\$1,066,393.80	1,084,337.33	1,194,028.00	\$1,152,188	\$1,139,492	\$13,349,344	\$14,807,820	(\$1,458,476)
2 Salaries-Faculty PT/Overload	\$203,826	\$477,996	\$463,036	\$581,667	\$39,956	\$400,967	\$391,616	\$415,707.45	261,395.15	169,147.96	\$185,922	\$208,983	\$3,799,619	\$3,156,771	\$642,848
3 Salaries-Administrative Support	\$533,820	\$539,819	\$529,976	\$529,530	\$528,950	\$526,220	\$550,874	\$491,989.75	496,615.06	504,080.07	\$486,957	\$499,891	\$6,218,723	\$6,449,761	(\$231,038)
4 PT Salaries-Admin Support	\$4,926	\$17,932	\$13,576	\$11,060	\$9,369	\$11,843	\$15,722	\$17,444.50	13,940.80	14,013.53	\$11,151	\$17,983	\$158,961	\$209,720	(\$50,759)
5 Salaries-Classified Staff	\$317,455	\$314,870	\$311,797	\$318,873	\$315,636	\$309,434	\$304,131	\$299,878.52	295,480.10	293,114.80	\$294,162	\$294,162	\$3,664,616	\$3,805,319	(\$140,703)
6 PT Salaries-Classified Staff	\$9,597	\$79,732	\$63,312	\$55,315	\$42,285	\$50,482	\$59,773	\$58,528.09	55,717.88	61,080.28	\$60,514	\$71,557	\$667,894	\$748,724	(\$80,830)
7 Salaries-Service Staff	\$165,910	\$167,548	\$162,625	\$163,565	\$165,948	\$162,970	\$162,818	\$156,415.24	157,231.95	158,336.90	\$154,459	\$150,578	\$1,928,405	\$2,044,573	(\$116,168)
8 PT Salaries-Service Staff	\$4,984	\$14,230	\$12,479	\$13,001	\$13,810	\$11,215	\$14,480	\$12,070.81	13,205.59	15,501.80	\$10,457	\$13,450	\$148,886	\$184,435	(\$35,549)
9 Salaries-Student Assistants	\$7,552	\$29,209	\$26,040	\$22,145	\$2,958	\$12,996	\$18,141	\$19,877.75	19,604.11	4,592.89	\$10,144	\$11,754	\$185,015	\$227,051	(\$42,036)
10 Employer Medicare	\$35,885	\$38,084	\$37,390	\$38,655	\$30,505	\$35,387	\$36,376	\$35,309.25	32,473.03	33,869.15	\$32,924	\$33,601	\$420,458	\$403,366	\$17,092
11 FICA	\$135,640	\$135,141	\$133,667	\$138,617	\$125,588	\$131,658	\$134,719	\$130,003.47	126,151.59	131,060.67	\$126,517	\$127,517	\$1,575,679	\$1,484,825	\$90,854
12 OBRA Admin Costs	\$0	\$0	\$0	\$0	\$0	\$375	\$0	\$0.00	0.00	0.00	\$0	\$0	\$375	\$11,500	(\$11,125)
13 Group Insurance-Staff	\$235,887	\$236,818	\$224,640	\$236,018	\$239,822	\$228,394	\$269,200	\$270,850.10	263,349.85	253,077.15	\$253,014	\$250,966	\$2,962,037	\$2,459,639	\$502,398
14 Workers Compensation	\$7,533	\$22,024	\$0	\$24,904	\$7,533	\$4,051	\$13,497	\$2,226.67	0.00	10,307.00	\$2,225	\$0	\$94,300	\$70,000	\$24,300
15 Educational Assistance	\$3,465	\$3,642	\$2,869	\$0	\$13,064	\$2,348	\$1,066	\$2,524.50	9,714.24	2,500.00	\$1,982	\$0	\$43,174	\$40,000	\$3,174
16 Unemployment Compensation Ins	\$0	\$1,478	\$0	\$0	\$0	\$11,646	\$0	\$6,833.79	0.00	0.00	\$0	\$0	\$10,717	\$30,675	\$19,958
17 State Retirement Match-Grants	\$2,561	\$71,862	\$48,187	\$102,180	\$51,963	\$69,803	\$69,801	\$45,847.51	122,542.85	44,003.05	\$93,114	\$67,871	\$789,737	\$1,024,784	(\$235,047)
18 ORP Contributions (1.19%)	\$6,498	\$6,768	\$6,753	\$6,990	\$6,273	\$6,555	\$7,048	\$6,179.94	6,063.11	6,545.80	\$6,380	\$6,288	\$78,342	\$83,000	(\$4,658)
19 Retirement-New Member Surcharge	\$6	\$5,960	\$6,059	\$5,753	\$3,367	\$2,278	\$2,948	\$3,167.50	3,591.54	3,611.64	\$4,034	\$4,358	\$45,134	\$65,000	(\$19,866)
20 Employee Assistance Plan	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277	\$1,277.25	1,277.25	1,277.25	\$1,277	\$1,414	\$15,464	\$15,654	(\$190)
21 Contract Service	\$185,580	\$260,024	\$774,173	\$104,617	\$413,931	\$177,415	\$391,035	\$281,689.83	163,154.83	\$372,366.98	\$284,921	\$263,214	\$3,672,122	\$3,194,166	\$477,956
22 Instruction Contract Service	\$3,048	\$12,538	\$6,625	\$5,100.00	\$6,860	\$130	\$98.00	\$0.00	988.00	0.00	\$3,678	\$6,645	\$50,662	\$64,500	(\$13,838)
23 Equipment	\$28,553	\$31,859	\$3,404	\$3,767	\$25,677	\$2,706	\$23,373	\$211,059.47	99,561.12	(5,449.67)	\$29,370	\$55,170	\$509,050	\$648,712	(\$139,662)
24 Insurance	\$199,008	\$12,626	\$0	\$0	\$0	\$2,261	\$11,130	\$419.00	0.00	3,000.00	\$0	\$0	\$228,444	\$265,925	(\$37,481)
25 Other Operating Expense	\$348,828	\$323,975	\$339,246	\$283,062	\$221,976	\$292,738	\$305,435	\$298,394.86	219,701.56	347,145.29	\$301,732	\$618,973	\$3,901,207	\$4,198,595	(\$297,388)
26 Repairs/Maintenance	\$8,845	\$19,826	\$20,028	\$11,780	\$24,857	\$33,058	\$24,174	\$60,502.54	24,143.65	48,070.59	\$27,467	\$142,614	\$445,365	\$646,951	(\$201,586)
27 Travel/Professional Development	(\$5,191)	\$65,793	\$123,723	\$47,144	\$34,702	\$135,273	\$123,798	\$81,392.47	70,578.13	\$2,702.09	\$40,572	\$290,752	\$1,061,239	\$948,852	\$112,387
28 Utilities	\$7,974	\$148,154	\$155,195	\$122,116	\$137,105	\$20,096	\$210,823	\$28,758.96	173,315.69	109,070.26	\$135,780	\$223,590	\$1,471,977	\$1,623,974	(\$151,997)
29 Contingency	\$0	\$0	\$200	\$1,145	\$34,003	\$740	\$15,581	\$22,578.00	(7,519.00)	0.00	\$0	\$0	\$66,728	\$832,902	(\$766,174)
30 Board Designated Surplus	\$422,005	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	0.00	0.00	\$0	\$0	\$422,005	\$422,005	\$0
31 Building Use Fee Set Aside	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	0.00	0.00	\$0	\$0	\$0	\$170,000	(\$170,000)
32 G.O. Bond Principal	\$0	\$0	\$0	\$0	\$0	\$36,468	\$0	\$0.00	0.00	0.00	\$0	\$1,605,000	\$1,641,468	\$36,468	

**LEE COLLEGE DISTRICT
FY 2018 Unrestricted Actual/Projected Cumulative**

Revenues	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	2018 Budget	Variance	
	September-17	October-17	November-17	December-17	January-18	February-18	Mar-18	April-18	May-18	June-18	July-18	August-18	to Budget	
1 Tuition-Resident In- District	\$2,228,829	\$2,311,941	\$3,097,367	\$3,583,209	\$4,099,559	\$4,142,057	\$4,174,698	\$4,634,755	\$4,732,309.80	\$4,797,272	4,736,557.00	\$4,708,898	\$5,513,725 (\$804,827)	
2 Tuition-Out of District	\$1,645,450	\$1,684,690	\$2,499,754	\$2,962,514	\$3,280,268	\$3,278,196	\$3,275,654	\$3,789,090	\$3,930,418.80	\$3,956,765	3,937,181.40	\$3,932,746	\$4,074,773 (\$142,027)	
3 Tuition-Non-Resident	\$150,063	\$161,112	\$213,817	\$251,536	\$304,140	\$306,654	\$305,638	\$336,880	\$343,865.20	\$347,320	348,932.50	\$346,647	\$314,293 \$32,354	
4 Tuition -Dual Credit	\$16,200	\$19,900	\$229,100	\$243,700	\$249,000	\$250,300	\$250,100	\$254,800	\$370,550.00	\$546,200	587,900.00	\$618,275	\$250,000 \$368,275	
5 Tuition Waivers	(\$481,510)	(\$536,450)	(\$797,136)	(\$892,491)	(\$1,006,492)	(\$1,012,212)	(\$998,410)	(\$1,133,451)	-\$1,222,376.19	(\$1,236,393)	(1,236,712.69)	(\$1,235,593)	(\$1,000,000) (\$235,593)	
6 TPEG Transfers-Resident	\$0	\$0	(\$104,020)	(\$104,020)	(\$104,020)	(\$195,319)	(\$195,319)	(\$195,319)	-\$195,319.13	(\$195,319)	(195,319.13)	(\$195,319)	(\$135,880) (\$59,439)	
7 TPEG Transfers-Non-Resident	\$0	\$0	(\$108,619)	(\$108,619)	(\$108,619)	(\$215,193)	(\$215,193)	(\$215,193)	-\$215,192.92	(\$215,193)	(215,192.92)	(\$215,193)	(\$230,000) \$14,807	
8 Repeat Course Fee	\$51,850	\$53,975	\$69,700	\$84,490	\$102,255	\$101,320	\$101,065	\$117,300	\$124,865.00	\$127,330	125,970.00	\$125,715	\$140,550 (\$14,835)	
9 Student Service Fees	\$127,752	\$132,653	\$188,862	\$219,348	\$244,747	\$244,369	\$244,207	\$286,697	\$301,382.55	\$303,980	302,244.90	\$302,180	\$350,000 (\$47,820)	
10 Registration Fees	\$282,953	\$292,930	\$407,590	\$475,183	\$545,548	\$548,583	\$550,043	\$646,773	\$683,956.00	\$706,346	702,926.00	\$702,819	\$851,377 (\$148,558)	
11 Building Use Fees	\$733,953	\$768,252	\$1,173,963	\$1,386,422	\$1,549,575	\$1,545,678	\$1,545,141	\$1,786,275	\$1,864,436.85	\$1,876,613	1,876,446.15	\$1,876,164	\$1,882,813 (\$56,649)	
12 International Education Fee	\$10,417	\$10,817	\$15,369	\$17,814	\$19,999	\$19,975	\$19,965	\$23,811	\$25,188.50	\$25,427	25,440.59	\$25,436	\$30,000 (\$4,564)	
13 Laboratory Fees	\$396,482	\$405,629	\$558,009	\$624,365	\$659,163	\$657,387	\$657,712	\$711,705	\$730,481.50	\$731,543	728,359.70	\$728,535	\$882,168 (\$153,633)	
14 Learning Technology Fee (Spring 2018)	\$0	\$10,350	\$12,900	\$184,150	\$238,840	\$238,293	\$338,218	\$388,218	\$368,697.50	\$374,685	370,565.00	\$370,440	\$250,000 \$120,440	
15 Refund -Student Fees	(\$17,736)	(\$19,391)	(\$19,391)	(\$18,055)	(\$19,459)	(\$19,191)	(\$14,557)	(\$19,251)	-\$19,674.70	(\$19,794)	(16,997.80)	(\$16,970)	(\$20,000) \$3,030	
16 Other Student Fees	\$76,195	\$84,059	\$124,464	\$156,948	\$192,079	\$201,768	\$211,549	\$234,321	\$260,224.35	\$271,159	283,977.24	\$295,078	\$224,686 \$70,392	
17 State Appropriations - Core	\$81,649	\$163,298	\$227,937	\$292,576	\$292,576	\$292,576	\$292,576	\$421,854	\$486,493.00	\$551,132	615,771.00	\$680,410	\$680,410 \$0	
18 State Appropriations - Student Success	\$99,587	\$199,174	\$278,014	\$356,854	\$356,854	\$356,854	\$356,854	\$514,534	\$593,374.00	\$672,214	751,054.00	\$830,822	\$829,894 \$9,928	
19 State Appropriations - Contact Hours	\$1,009,626	\$2,019,054	\$2,818,184	\$3,617,314	\$3,617,314	\$3,617,314	\$4,416,444	\$5,215,574	\$6,014,704.00	\$6,813,834	7,612,964.00	\$8,349,855	\$8,425,815 (\$79,960)	
20 District Taxes - Maint. & Operations	\$31,152	\$152,430	\$690,271	\$4,691,692	\$19,736,370	\$25,062,550	\$25,436,363	\$25,782,052	\$25,914,350.60	\$26,059,246	26,122,561.06	\$26,212,894	\$25,717,904 \$494,990	
21 District Taxes - G.O. Bond Prin. & Interest	\$4,692	\$22,958	\$103,966	\$706,642	\$2,972,605	\$3,774,811	\$3,831,113	\$3,883,179	\$3,903,104.94	\$3,924,928	3,934,464.68	\$3,948,071	\$3,536,391 \$411,680	
22 Workforce/CD Revenues	\$91,424	\$651,383	\$697,794	\$701,525	\$895,003	\$1,030,007	\$1,090,561	\$1,152,899	\$1,351,332.03	\$1,420,076	1,465,223.22	\$1,562,914	\$1,268,574 \$294,340	
23 Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$1,137,125	\$1,137,125	\$1,137,125	\$1,137,125	\$1,137,125	\$1,137,125	\$1,137,124.51	\$1,137,125	1,137,124.51	\$1,137,125	\$977,948 \$159,177	
24 Other Revenues	\$105,936	\$257,235	\$329,400	\$385,551	\$444,148	\$567,907	\$646,746	\$721,214	\$775,071.65	\$862,656	921,545.60	\$990,707	\$964,250 \$26,457	
25 Interest Income	\$1,292	\$1,945	\$3,924	\$8,149	\$17,874	\$38,018	\$60,088	\$82,342	\$102,484.17	\$120,705	138,770.93	\$151,880	\$50,500 \$101,880	
Total Revenues:	\$6,646,254	\$8,847,943	\$13,958,343	\$20,963,921	\$39,716,449	\$45,969,825	\$47,561,694	\$50,504,183	\$52,361,852.01	\$53,959,856	\$55,061,757	\$56,234,535	\$55,829,691	\$404,844
Expenses	September-17	October-17	November-17	December-17	January-18	February-18	Mar-18	Apr-18	\$43,251.00	Jun-18	Jul-18	Aug-18	2018 Budget	to Budget
1 Salaries-Faculty	\$1,131,774	\$2,236,573	\$3,348,809	\$4,485,024	\$5,558,702	\$6,616,189	\$7,712,905	\$8,779,299	\$9,863,636.22	\$11,057,664	\$12,209,852	\$13,349,344	\$14,807,820	(\$1,458,476)
2 Salaries-Faculty PT/Overload	\$203,826	\$681,822	\$1,144,858	\$1,725,925	\$1,765,881	\$2,166,848	\$2,558,464	\$2,974,171	\$3,235,566.42	\$3,404,714	\$3,590,636	\$3,799,619	\$3,156,771	\$642,848
3 Salaries-Administrative Support	\$533,820	\$1,073,639	\$1,603,616	\$2,133,145	\$2,662,096	\$3,188,316	\$3,739,190	\$4,231,180	\$4,727,794.64	\$5,231,875	\$5,718,832	\$6,218,723	\$6,449,761	(\$231,038)
4 PT Salaries-Admin Support	\$4,926	\$22,857	\$36,433	\$47,494	\$56,863	\$68,706	\$84,428	\$101,872	\$115,812.96	\$129,826	\$140,978	\$158,961	\$209,720	(\$50,759)
5 Salaries-Classified Staff	\$317,455	\$632,325	\$944,121	\$1,262,995	\$1,578,631	\$1,888,065	\$2,192,196	\$2,492,075	\$2,787,554.63	\$3,080,669	\$3,370,454	\$3,664,616	\$3,805,319	(\$140,703)
6 PT Salaries-Classified Staff	\$9,597	\$89,329	\$152,641	\$207,956	\$250,241	\$300,723	\$360,497	\$419,025	\$474,742.58	\$535,823	\$596,337	\$667,894	\$748,724	(\$80,830)
7 Salaries-Service Staff	\$165,910	\$333,458	\$496,083	\$659,648	\$825,596	\$988,566	\$1,151,384	\$1,307,799	\$1,465,030.96	\$1,623,368	\$1,777,827	\$1,928,405	\$2,044,573	(\$116,168)
8 PT Salaries-Service Staff	\$4,984	\$19,215	\$31,694	\$44,695	\$58,505	\$69,720	\$84,200	\$96,271	\$109,476.87	\$124,979	\$135,436	\$148,886	\$184,435	(\$35,549)
9 Salaries-Student Assistants	\$7,552	\$36,761	\$62,801	\$84,946	\$87,905	\$100,901	\$119,042	\$138,920	\$158,523.86	\$163,117	\$173,261	\$185,015	\$227,051	(\$42,036)
10 Employer Medicare	\$35,885	\$73,969	\$111,359	\$150,014	\$180,519	\$215,906	\$252,282	\$287,591	\$320,064.24	\$353,933	\$386,857	\$420,458	\$403,366	\$17,092
11 FICA	\$135,640	\$270,781	\$403,848	\$542,465	\$668,052	\$799,711	\$934,430	\$1,064,433	\$1,190,584.59	\$1,321,645	\$1,448,162	\$1,575,679	\$1,484,825	\$90,854
12 OBRA Admin Costs	\$0	\$0	\$0	\$0	\$0	\$375	\$375	\$375	\$375.00	\$375	\$375	\$375	\$11,500	(\$11,125)
13 Group Insurance-Staff	\$235,887	\$472,705	\$697,345	\$933,363	\$1,173,185	\$1,401,579	\$1,670,780	\$1,941,630	\$2,204,979.62	\$2,458,057	\$2,711,071	\$2,962,037	\$2,459,639	\$502,398
14 Workers Compensation	\$7,533	\$29,557	\$46,461	\$61,994	\$79,541	\$66,045	\$79,541	\$81,768	\$81,768.14	\$92,075	\$94,300	\$94,300	\$70,000	\$24,300
15 Educational Assistance	\$3,465	\$7,106	\$9,975	\$9,975	\$23,039	\$25,387	\$26,454	\$28,978	\$38,692.30	\$41,192	\$43,174	\$43,174	\$40,000	\$3,174
16 Unemployment Compensation Ins	\$0	\$1,478	\$1,478	\$1,478	\$1,478	\$1,124	\$13,124	\$19,958	\$19,957.65	\$19,958	\$19,958	\$30,675	\$17,000	\$13,675
17 State Retirement Match-Grants	\$2,561	\$74,424	\$122,611	\$224,791	\$276,754	\$346,557	\$416,359	\$462,206	\$584,749.06	\$628,752	\$721,866	\$789,737	\$1,024,784	(\$235,047)
18 ORP Contributions (1.19%)	\$6,498	\$13,265	\$20,018	\$27,008	\$33,281	\$39,837	\$46,885	\$53,065	\$59,127.83	\$65,674	\$72,054	\$78,342	\$83,000	(\$4,658)
19 Retirement-New Member Surcharge	\$6	\$5,966	\$12,025	\$17,778	\$21,145	\$23,422	\$26,370	\$29,538	\$33,129.47	\$36,741	\$40,776	\$45,134	\$65,000	(\$19,866)
20 Employee Assistance Plan	\$1,277	\$2,555	\$3,832	\$5,109	\$6,386	\$7,664	\$8,941	\$10,218	\$11,495.25	\$12,773	\$14,050	\$15,464	\$15,654	(\$190)
21 Contract Service	\$185,580	\$445,604	\$1,219,778	\$1,324,394	\$1,738,325	\$1,915,740	\$2,306,775	\$2,588,465	\$2,751,619.73	\$3,123,987	\$3,408,908	\$3,672,122	\$3,194,166	\$477,956
22 Instruction Contract Service	\$0	\$3,048	\$15,586	\$16,211	\$16,341	\$23,201	\$34,251	\$39,351	\$40,339.12	\$40,339	\$44,017	\$50,662	\$64,500	(\$13,838)
23 Equipment	\$28,553	\$60,413	\$63,817	\$67,584	\$93,261	\$95,967	\$119,339	\$330,399	\$429,959.98	\$424,510	\$453,880	\$509,050	\$648,712	(\$139,662)
24 Insurance	\$199,008	\$211,634	\$211,634	\$211,634	\$211,634	\$213,895	\$225,025	\$225,444	\$225,444.17	\$228,444	\$228,444	\$228,444	\$265,925	(\$37,481)
25 Other Operating Expense	\$348,828	\$672,803	\$1,012,049	\$1,295,111	\$1,517,087	\$1,809,825	\$2,115,260	\$2,413,655	\$2,633,356.73	\$2,980,502	\$3,282,234	\$3,901,207	\$4,198,595	(\$297,388)
26 Repairs/Maintenance	\$8,845	\$28,671	\$48,699	\$60,479	\$85,336	\$118,394	\$142,568	\$203,071	\$227,214.16	\$275,285	\$302,751	\$445,365	\$646,951	(\$201,586)
27 Travel/Professional Development	(\$5,191)	\$60,602	\$184,325	\$231,469	\$266,171	\$401,444	\$525,242	\$606,634	\$677,212.33	\$729,914	\$770,487	\$1,061,239	\$948,852	\$112,387
28 Utilities	\$7,974	\$156,128	\$311,323	\$433,438	\$570,543	\$590,639	\$830,221	\$1,003,536.78	\$1,112,607	\$1,248,387	\$1,471,977	\$1,623,974	\$1,623,974	(\$51,997)
29 Contingency	\$0	\$0	\$200	\$1,345	\$35,348	\$36,088	\$51,669	\$74,247	\$66,727.97	\$66,728	\$66,728	\$66,728	\$83,902	(\$766,174)
30 Board Designated Surplus	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005	\$422,005.00	\$422,005	\$422,005	\$422,005	\$422,005	\$0
31 Building Use Fee Set Aside	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0	\$170,000	(\$170,000)
32 G.O. Bond Principal	\$0	\$0	\$0	\$0	\$0	\$36,468	\$36,468	\$36,468	\$36,467.75	\$36,468	\$36,468	\$1,641,468	\$1,605,000	\$36,468
33 G.O. Bond Interest	\$0	\$0	\$0	\$0	\$0	\$1,029,781	\$1,029,781	\$1,029,781	\$1,029,780.63	\$1,029,781	\$1,029,781	\$1,991,352	\$1,923,142	\$68,210
34 Revenue Bond Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$920,000	\$920,000	\$0
35 Revenue Bond/ Other Interest Paid	\$0	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000.00	\$20,000	\$20,000	\$125,927	\$205,555	(\$83,128)
36 Capital Lease - Energy Mgmt Project	\$255,139	\$255,783	\$256,426	\$510,921	\$512,209	\$512,853	\$767,991	\$768,635	\$769,279.26	\$1,024,418	\$1,025,062	\$1,025,706	\$846,970	\$178,736
Total Expenses:	\$4,259,339	\$8,394,477	\$12,998,946	\$17,212,862	\$20,778,512	\$25,553,940	\$30,075,682	\$34,108,747	\$37,816,005.90	\$41,898,198	\$45,605,406	\$53,710,088	\$55,829,691	(\$2,119,

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

August-18

Other Student Fees		Other Revenues	
103700 Parking Fees	\$1,175.00	105300 Recovery of Indirect Costs	\$216,424.66
103920 VIG Test Fee	\$980.00	105990 Miscellaneous Income	\$70,968.45
103940 Fuel Charge	\$1,600.00	107010 Duplicate Receipts	\$380.00
103950 Commercial Driver Lic Test Fee	\$3,200.00	107016 Grant Admin Allowance	\$23,544.38
103960 MACS Certificate Fee	\$1,846.00	107100 Gifts-Unrestricted	\$218.00
103970 Welding Gases Fee	\$2,880.00	107101 Gifts-Restricted	\$2,325.00
103980 A/C Lab Manual Fee	\$4,292.00	107102 Gifts-Corp Match	\$3,000.00
104000 Accuplacer Fees	(\$194.00)	107110 Rental Fees-Campus Facilities	\$60,843.28
104002 TSI Assessment Test Fee	\$25,895.00	108100 Sales and Services-Cosmetology	\$18,291.70
104003 Testing Center Fees	\$2,395.00	108200 Returned Check Fees	\$1,950.00
104100 Installment Fees	\$112,655.00	108210 Commisions-Vending	\$21,083.24
104101 Late Installment Fees	\$58,920.00	108220 Sales-Computer Software	\$475.96
104310 Liability Insurance Fees	\$21,445.60	108230 Commissions - Follett	\$180,973.79
104400 Short-Term Student Loan Fee	\$30.00	108300 Sales-Discounts	\$0.00
104500 Schedule Change Fees	\$30.00	108350 Sales-Cash Sales	\$5.85
104600 Advance Standing Fees	\$810.00	108800 Fundraising Revenues	\$119,568.46
104700 Graduation Fees	\$30.00	108900 Box Office Receipts	\$27,930.00
104750 Transcript Fees	\$3,725.39	109200 Food Sales	\$242,724.32
104800 Library Fines	\$971.74		
104820 Background Check Fee	\$4,235.00		
107013 Veterans Handling Fees	\$1,946.00		
107015 Nursing Mobility Exams	\$46,210.85		
Total:	\$295,078.58	Total:	\$990,707.09

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
August-18

Other Operating Expenses	YTD Actual
125200 Tax Appraisal District	\$325,692.94
125300 Legal Fees	\$321,289.40
125400 Audit Fees	\$34,500.00
125800 Athletic Officials	\$32,861.44
131000 Supplies	\$1,315,119.24
131100 Classroom Supplies	\$65,307.43
131120 Food	\$1,481.07
131140 TDC Contract Supplies	\$27,551.07
131150 Printing/Copier Supplies	\$77,611.57
131170 Copier Usage Chargebacks	(\$61,977.52)
131190 Computerized Testing	\$19,258.99
131300 Postage	\$1,028.29
131325 FOUNDATION EXPENSES	(\$1,961.73)
131450 Periodicals (Not Library)	\$134.00
131590 Private Grant Expenses	\$11,422.44
133500 Supplies-Gasoline & Diesel	\$24,556.03
136550 Rentals	\$90,850.14
136600 Rental	\$90,182.74
138100 Cash Overage/Shortage	\$92.00
138200 Advertising	\$279,181.42
138210 Promotional Items	\$39,267.48
138250 Public Relations	\$8,576.50
138300 Institutional Memberships	\$162,559.54
138320 Web Subscription	\$37,607.98
138500 Other Cost	\$279,111.34
138501 BEAC	\$1,571.57
138502 HEAC	\$2,701.20
138530 Cost of Uncollectibles/Write O	\$1,687.64
138570 Permissions	\$1,057.94
138590 Honors Program Costs	\$2,186.78
138600 CE-TEST/BOOKS	\$52,119.89
138800 Rollover Fundraising	\$56,054.07
144100 Board Training	\$100.00
150900 Library Books	\$61,151.41
150910 Library Periodicals	\$44,685.60
150920 Library-Electronic Database	\$79,576.50
160300 CGS-Print Shop	\$41,474.95
160310 Print Shop - Chgbacks	(\$118,089.61)
160360 Cost of Goods - Food	\$116,353.15
160380 Cost of Goods - Nonfood	\$13,619.10
180100 Scholarships (GT=T&F-Adult)	\$363,653.01
Total:	\$3,901,207.00

LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES
August-18

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program		
		Revenues	Revenues	
103200	Student Service Fees	\$302,180.00	Anime Club	\$241.20
107110	Rental Fees-Campus Facilities	\$45,305.00	Arena Concessions	\$12,912.94
108200	Returned Check Fees	\$1,950.00	Basketball	\$31,740.13
108210	Commissions-Vending	\$21,083.24	Bookstore	\$180,973.79
108230	Commissions - Follett	\$180,973.79	Criminal Justice Club	\$740.75
108300	Sales-Discounts	\$0.00	Facility and Event Management	\$45,305.00
108350	Sales-Cash Sales	\$5.85	Insufficient Checks	\$1,950.00
108800	Fundraising Revenues	\$96,933.83	Kinesiology Club	\$460.00
109200	Food Sales	\$242,724.32	LC Booster Club	\$25,113.18
	Total:	\$891,156.03	Music Activities	\$151.92
			OHANA	\$161.59
			Phi Theta Kappa	\$2,645.90
			Phoenix Women Rising	\$91.11
			Rebel Roost-Food Service	\$229,817.23
			Rotaract	\$220.00
			Student Government	\$150.00
			Student Honors Council	\$68.10
			Student Service Fees	\$302,180.40
			Student Veteran's Honors Club	\$35.00
			Texas Nursing Students	\$5,537.00
			Vending Machines	\$21,083.24
			Volleyball	\$24,099.76
			Webb Society	\$3,778.11
			Women in Manufacturing	\$1,700.08
			Total:	\$891,156.43
				Expenses
			Academic Scholarships	\$25,661.40
			Anime Club	\$3,921.57
			Arena Concessions	\$15,421.24
			Athletic Administration	\$231,013.57
			Athletic Trainer	\$25,820.14
			Basketball	\$347,427.66
			Bookstore	\$2,053.12
			CAB-Campus Activity Board	\$49,881.52
			Computer Maintenance	\$679.00
			Criminal Justice Club	\$2,078.75
			Facility and Event Management	\$5,782.10
			Institutional Public Relation	\$12,262.34
			Kinesiology Club	\$4,209.27
			LC Booster Club	\$2,498.07
			Lee College Classic	\$5,734.24
			Music Activities	\$596.93
			Phi Theta Kappa	\$623.45
			Rebel Recreation	\$26,090.49
			Rebel Roost-Food Service	\$295,929.42
			Rotaract	\$240.68
			Student Activities	\$194,935.77
			Student Government	\$854.93
			Student Honors Council	\$2,318.35
			Tennis Club	\$242.00
			Texas Nursing Students	\$2,099.65
			Theatre Arts Scholarships	\$19,332.00
			Vocational Scholarships	\$9,250.75
			Volleyball	\$217,484.71
			Webb Society	\$3,350.14
			Women in Manufacturing	\$921.67
			Total:	\$1,508,714.93
			Net Revenues/(Expenses):	(\$617,558.50)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
August-18

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program		
		Revenues	Revenues	
101080	State Appropriations	\$183,000.00	Advanced Jazz Ensemble	\$490.00
104750	Transcript Fees	\$6.00	Baytown Community Band	\$1,725.00
105130	CE-Voc Funded Revenues	(\$127.00)	CE_Professional Develop	\$67,806.00
105140	CE-Adult Learning Center	\$110.00	CE-Adult Learning Center	\$10.00
105200	CONTRACT TRAINING REVENUE	\$1,560,986.73	CE-Basketball Camp	(\$2,085.00)
108800	Fundraising Revenues	\$6,582.88	CE-Baytown Symphony	\$1,960.00
	Total:	\$1,750,559	CE-Leisure Learning	\$65,801.00
			CE-Senior Citizens	\$546,145.00
			CE-Vocational Funded	(\$127.00)
			CE-Volleyball Camp	(\$3,364.76)
			EMT Fire Science	\$0.00
			Energy Venture Camp	\$18,000.00
			W&CD Assessment	\$62,312.00
			W&CD Business Operations	\$6.00
			W&CD Fieldbus	\$504.00
			W&CD Healthcare	\$158,853.00
			W&CD Indust. Contract Training	\$261,236.00
			W&CD Industrial Open Enrollmen	\$388,288.00
			State Appropriations	\$183,000.00
			Total:	\$1,750,559
			Expenses	
			CE_Professional Develop	\$40,308.33
			CE-Administration	\$240,393.77
			CE-Adult Learning Center	\$1,549.47
			CE-Basketball Camp	\$9,131.73
			CE-Leisure Learning	\$23,059.58
			CE-Senior Citizens	\$409,082.76
			CE-Vocational Funded	\$3,200.00
			CE-Volleyball Camp	\$3,441.34
			EMT Fire Science	\$5,767.77
			Energy Venture Camp	\$9,090.93
			W&CD Assessment	\$10,993.90
			W&CD Business Operations	\$304,103.76
			W&CD Corporate Services	\$315,651.00
			W&CD Fieldbus	\$3,000.00
			W&CD Healthcare	\$100,408.24
			W&CD Indust. Contract Training	\$96,933.79
			W&CD Industrial Open Enrollmen	\$251,757.73
			W&CD Other Contract Training	\$48.66
			Workforce/Comm Development	\$250,674.96
				\$2,078,598
			Net Revenues/(Expenses):	(\$328,039)

Net Revenues/(Expenses): **(\$328,039)**

Net Revenues/(Expenses): **(\$328,039)**

LEE COLLEGE DISTRICT
RESTRICTED FUND REVENUES BY PROGRAM
August-18

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts August-18	State Grants/Contracts August-18	Private Grants/Contracts August-18
Revenues by Program	Revenues by Program	Revenues by Program
Direct Loans 2017 (\$7,451.00)	NIGP Build Sim & Skills Lab Ca \$32,653.50	Chambers - Writing Lab \$25,000.00
Direct Loans 2018 \$1,982,865.00	TEOG 2017 \$356.00	ExxonMobil CC Petro Init 2015 \$100,000.00
DOL H-1B Ready to Work Grant \$650,852.66	TEOG 2018 \$259,642.00	Dayton EDC - LC Ed Center \$18,951.16
Ed Opportunity Center 2017-21 \$220,673.53	Texas College Work Study 2018 \$42,345.00	Educate Texas Grant \$483,207.17
Federal Work Study & JLD 2017 \$0.00	Texas-STEM \$95,751.50	Fund a Future 2017 \$32,154.00
Federal Work Study & JLD 2018 \$75,285.47	TWC Small Business Prog \$35,343.00	GTF - LC Ed Center-Dual Credit \$396,602.47
First In The World 2015-18 \$687,093.52	Total Revenues: \$466,091.00	Liberty EDC - LC Ed Center \$4,293.45
First in the World Mini Grant \$10,146.11		Phillips 66 \$35,000.00
HSI - STEM \$42,511.24		Summerlee Foundation Grant \$705.81
HSI - STEM Mini Grant \$0.00		Temple Foundation GRAD Cafe \$75,980.00
IMLS-TSLAC SPEC PROJ GRANT2017 \$0.00		Texas Mutual Insurance Grant \$59,742.92
IMLS-TSLAC SPEC PROJ GRANT2018 \$47,845.61		Texas Pioneer Foundation Grant \$564.48
IMLS-TSLAC TexTreas Grant 2017 \$31.20		TG Charley Wootan Grant \$69,049.00
IMLS-TSLAC TexTreas Grant 2018 \$9,046.57		TG Scaling Access and Success \$2,225.35
LC STEM Project \$421,628.17		Welding \$17,500.00
PELL 2017 (\$4,937.50)		\$1,320,976
PELL 2018 \$4,437,550.35		
PELL 2019 \$470,000.00		
Perkins 60x30TX Compl 2017 \$0.00		
Perkins 60x30TX Compl 2018 \$78,742.01		
Perkins Administrative 2017 \$0.00		
Perkins Administrative 2018 \$9,952.80		
Perkins Prof Develop 2017 \$0.00		
Perkins Prof Develop 2018 \$8,425.53		
Perkins Spec Pops 2017 \$0.00		
Perkins Spec Pops 2018 \$69,342.24		
Perkins Upgrade Curr 2018 \$38,696.42		
Perkins Other \$3,850.00		
SEOG 2017 (\$750.00)		
SEOG 2018 \$69,821.00		
Small Business Develop 2017 \$2,968.31		
Small Business Develop 2018 \$72,692.80		
Student Support Serv 2016-2020 \$207,101.07		
Title V 2017-2021 \$653,265.29		
TWC College Credit Heroes V \$9,988.83		
TWC NDW 2017 Hurricane Harvey \$85,112.49		
USDA Grant 2018-2021 \$31,129.55		
Total Revenues: \$10,383,479		

**LEE COLLEGE DISTRICT
RESTRICTED FUND EXPENSES BY PROGRAM
August-18**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts August-18	
Revenues	
Total Revenues All Sources:	<u>\$10,383,479</u>
Expenses By Program	
Direct Loans 2017	(\$7,451.00)
Direct Loans 2018	\$2,093,273.00
DOL H-1B Ready to Work Grant	\$717,361.92
Ed Opportunity Center 2017-21	\$242,142.91
Federal Work Study & JLD 2018	\$90,753.41
First In The World 2015-18	\$777,342.75
First in the World Mini Grant	\$10,146.11
HSI - STEM	\$42,511.24
IMLS-TSLAC SPEC PROJ GRANT2018	\$67,703.75
IMLS-TSLAC TexTreas Grant 2017	\$31.20
IMLS-TSLAC TexTreas Grant 2018	\$11,061.42
LC STEM Project	\$562,114.91
Pell 2016	(\$1,896.00)
PELL 2017	(\$11,189.50)
PELL 2018	\$4,452,008.85
Pell 2019	\$1,582,208.75
Perkins 60x30TX Compl 2017	\$0.00
Perkins 60x30TX Compl 2018	\$79,629.46
Perkins Administrative 2018	\$9,952.80
Perkins Prof Develop 2018	\$8,683.40
Perkins Spec Pops 2018	\$100,149.29
Perkins Spec Pops 2019	(\$100.00)
Perkins Upgrade Curr 2018	\$41,928.93
Perkins-Other 2018	\$3,850.00
SEOG 2017	(\$750.00)
SEOG 2018	\$73,657.00
Small Business Develop 2017	\$2,968.31
Small Business Develop 2018	\$81,699.83
FEMA Hurrigan Harvey	\$9,218.91
Student Support Serv 2016-2020	\$221,101.09
Title V 2017-2021	\$822,515.93
TWC College Credit Heroes V	\$11,562.42
TWC NDW 2017 Hurricane Harvey	\$115,866.58
USDA Grant 2018-2021	\$37,617.01
Total Expenses - All Purposes:	<u>\$12,247,675</u>
Net Revenues/(Expenses):	<u>(\$1,864,195)</u>

State Grants/Contracts August-18	
Revenues	
Total Revenues All Sources:	<u>\$466,091</u>
Expenses By Program	
NIGP Build Sim & Skills Lab Ca	\$34,473.62
TEOG 2017	\$356.00
TEOG 2018	\$259,642.00
Texas College Work Study 2018	\$42,345.00
Texas-STEM	\$48,751.89
TWC Small Business Prog	\$36,758.00
Total Expenses - All Purposes:	<u>\$422,327</u>
Net Revenues/(Expenses):	<u>\$43,764</u>

Private Grants/Contracts August-18	
Revenues	
Total Revenues All Sources:	<u>\$1,320,976</u>
Expenses By Program	
Chambers - Writing Lab	\$17,917.22
Educate Texas Grant	\$459,343.35
ExxonMobil CC Petro Init 2015	\$218,568.30
Fund a Future 2017	\$33.55
GTF - LC Ed Center-Dual Credit	\$241,079.02
MD Anderson - UVR	\$44.10
Phillips 66	\$33,761.00
Summerlee Foundation Grant	\$705.81
Temple Foundation GRAD Cafe	\$23,980.83
Texas Mutual Insurance Grant	\$71,388.21
Texas Pioneer Foundation Grant	\$564.00
TG Charley Wootan Grant	\$25,352.00
TG Scaling Access and Success	\$1,600.00
UTA Dana Center	\$1,500.00
Welding	\$4,846.02
Total Expenses - All Purposes:	<u>\$1,100,683</u>
Net Revenues/(Expenses):	<u>\$220,292</u>

Lee College District

Projected Cash Balances for FYE 2018 and FYE 2019

REVENUES	Projected Cash Flows	Projected FYE 2019	Revenue and Expense Assumptions for FY 2019
	Aug-18	Aug-19	
Tuition-Resident In- District	(\$27,659)	\$5,305,358	Includes April '18 Increase
Tuition-Out of District	(\$4,435)	\$4,576,153	Includes April '18 Increase
Tuition-Non-Resident	(\$2,286)	\$385,012	Includes April '18 Increase
Tuition -Dual Credit	\$30,375	\$412,150	Projected Actual 2018 + \$40,000 Fee Increase
Tuition Waivers	\$1,120	(\$1,999,353)	Projected Actual 2018 + \$700,000 Contingency for enrollment decrease of 5%
TPEG Transfers-Resident	\$0	(\$206,048)	Projected Actual 2018
TPEG Transfers-Non-Resident	\$0	(\$221,139)	Projected Actual 2018
Repeat Course Fee	(\$255)	\$126,225	Projected Actual 2018
Student Service Fees	(\$65)	\$304,231	Projected Actual 2018
Registration Fees	(\$107)	\$708,025	Projected Actual 2018
Building Use Fees	(\$282)	\$2,374,044	Includes April '18 Increase
International Education Fee	(\$5)	\$25,461	Projected Actual 2018
Laboratory Fees	\$175	\$730,329	Projected Actual 2018
Learning Technology Fee (Spring 2018)	(\$125)	\$369,137	Projected Actual 2018
Refund -Student Fees	\$28	(\$2,552)	Projected Actual 2018
Other Student Fees	\$11,101	\$294,653	Projected Actual 2018
State Appropriations - Core	\$64,639	\$680,410	State Appropriations Same as 2018
State Appropriations - Student Success	\$79,768	\$829,894	State Appropriations Same as 2018
State Appropriations - Contact Hours	\$736,891	\$8,412,094	State Appropriations Same as 2018
District Taxes - Maint. & Operations	\$90,333	\$29,118,143	Appraisal Dist. Preliminary Estimates as of May 2018
District Taxes - G.O. Bond Prin. & Interest	\$13,606	\$3,934,480	Same as Projected Debt Service
Workforce/CD Revenues	\$97,691	\$1,874,392	Projected Actual 2018
Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$1,137,125	Projected Actual 2018
Other Revenues	\$69,161	\$842,484	Projected Actual 2018
Interest Income	\$13,109	\$148,904	Projected Actual 2018
Total Revenues:	\$1,172,778	\$60,159,612	Total Projected Revenue FY '19
Beginning Cash as of August 31, 2018:	\$12,435,733	\$5,503,829	August '18 Ending Cash Balance
Projected Expenses:	\$8,104,682	\$55,710,088	Projected Actual 2018 + \$2,000,000 Contingency
Ending Cash:	\$5,503,829	\$9,953,354	Projected 2019 Cash Balance
	August 31, 2018	August 31, 2019	

Lee College District
2018

	Issuance	Construction Funds	Balance Remaining
Principal Amount	\$10,320,000.00		
Original Issue Premium:	\$993,203.20		
Underwriters' Discount	(\$67,650.83)		
	\$11,245,552.37		
Cost of Issuance	(\$124,939.78)		
Proceeds to Lee College:	\$11,120,612.59		
To Debt Service Fund:	(\$120,612.59)		
Bond Proceeds Available for Construction Projects:	\$11,000,000.00	\$11,000,000.00	\$11,000,000.00

2018 Critical Infrastructure Projects

Item Project		Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
Transportation Improvement Plan					
\$560,000					
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$180,000.00		\$180,000.00	Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$380,000.00		\$380,000.00	Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too
		\$560,000.00	\$0.00	\$560,000.00	
Energy Efficiency					
\$3,710,000					
3	Gymnasium/Natatorium - Pool	\$380,000.00		\$380,000.00	Priority - Replace filter, piping, chemical station for pool
4	Gymnasium/Natatorium - Pool Dectron Unit	\$760,000.00		\$760,000.00	Priority - Replace Dectron unit for pool
5.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	\$790,000.00		\$790,000.00	Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
5.2	Electrical - Replace Transformers - Phase 1 (Part of Item 5.1)	\$790,000.00		\$790,000.00	Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of
6	HVAC - ATC	\$70,000.00		\$70,000.00	Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases
7	HVAC - Server Room Upgrade TV1	\$250,000.00		\$250,000.00	Priority 1 - Dedicated air needed for IT Areas
8	HVAC - North Plant	\$360,000.00		\$360,000.00	Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
9	HVAC - South Plant	\$60,000.00		\$60,000.00	Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
10	HVAC - Student Center	\$250,000.00		\$250,000.00	Priority 1 - Replace air handler units
		\$3,710,000.00	\$0.00	\$3,710,000.00	
Maintenance					
\$600,000					
11	Moler Hall - Plumbing Upgrades	\$100,000.00		\$100,000.00	Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes
12.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$250,000.00		\$250,000.00	Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
12.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$250,000.00		\$250,000.00	Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
		\$600,000.00	\$0.00	\$600,000.00	
Technology					
13	TV1 - Dedicated 200 Amp Service to Network UPS System (from Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)	\$0.00		\$0.00	Backup for IT Server Area and UPS System
14		\$950,000.00		\$950,000.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		\$950,000.00	\$0.00	\$950,000.00	
General					
\$10,285,068					
15	Financing Closing Cost and Owner Contingency	\$300,000.00		\$300,000.00	Contingency
Total Items 1 - 15 Above =		\$6,120,000.00	\$0.00	\$6,120,000.00	<i>2018 Dollars, Non-Construction Cost Included such as Architect, PM, FFE, etc.</i>
Environmental					
\$3,865,068					
E1	Remodel)	\$3,865,068.00		\$3,865,068.00	Evaluation Due)
Grand Total All Critical Infrastructure Projects					
Grand Total Items 1 - 15 and Item E1		\$9,985,068.00	\$0.00	\$9,985,068.00	

Remaining Balances: \$1,014,932.00 \$11,000,000.00 \$1,014,932.00