



## MEMORANDUM

To: Dennis Brown  
From: Annette Ferguson/Julie Lee  
Date: December 13, 2018  
Subject: **November 2018 Financial Report**

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The monthly financial report indicates that the college continues to meet its current financial obligations for fiscal year 2019. Year-to-date net revenues over expenses are projected to be \$3.4 million as of the end of November 2018. The surplus can be attributed to stronger than expected fall tuition collections as well as higher than expected proceeds from Revenue in Lieu of Taxes. The total revenues collected year to date are approximately \$1.24 million dollars over what was collected during the same period in 2018. Year to date operating expenses are down by \$1.5 million as compared to the same period in fiscal year 2018 primarily due to payroll expenses.

### **Revenues**

Year to date revenues are \$15.7 million with most of that from tuition and fee collections. The balance of the revenues were from district taxes, state appropriations, workforce revenues and other revenues.

### **Expenses**

Year to date expenses came in at \$11.4 million dollars with the majority of it coming from payroll expenses.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT  
OPERATING REVENUES  
November-18

REVENUES	2019 Budget	Actual Month November-18	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,072,922	855,079.00	\$4,858,465	(\$214,457)	-4.23%
2 Tuition-Out of District	4,332,270	955,566.00	\$4,573,356	\$241,086	5.56%
3 Tuition-Non-Resident	369,322	78,884.00	\$413,128	\$43,806	11.86%
4 Tuition -Dual Credit	588,200	210,950.00	\$973,569	\$385,369	65.52%
5 Tuition Waivers	(1,242,154)	(340,930.00)	(\$1,506,152)	(\$263,998)	21.25%
6 TPEG Transfers-Resident	(195,746)	-	(\$91,499)	\$104,247	-53.26%
7 TPEG Transfers-Non-Resident	(210,082)	-	(\$104,043)	\$106,039	-50.48%
8 Repeat Course Fee	119,672	17,340.00	\$127,952	\$8,281	6.92%
9 Student Service Fees	287,238	55,004.00	\$291,630	\$4,393	1.53%
10 Registration Fees	667,831	111,989.00	\$684,548	\$16,717	2.50%
11 Building Use Fees	2,058,290	446,218.00	\$2,225,497	\$167,207	8.12%
12 International Education Fee	24,177	4,434.00	\$24,591	\$414	1.71%
13 Laboratory Fees	692,180	126,543.00	\$609,710	(\$82,471)	-11.91%
14 Learning Technology Fee (Spring 2018)	589,612	110,850.00	\$769,506	\$179,894	30.51%
15 Refund -Student Fees	608	-	(\$87)	(\$695)	-114.27%
16 Other Student Fees	276,333	40,252.00	\$300,489	\$24,156	8.74%
17 State Appropriations - Core	680,410	64,639.00	\$680,410	\$0	0.00%
18 State Appropriations - Student Success	829,894	78,840.00	\$830,205	\$311	0.04%
19 State Appropriations - Contact Hours	8,412,094	799,130.00	\$8,390,890	(\$21,204)	-0.25%
20 District Taxes - Maint. & Operations	30,649,027	560,537.00	\$30,514,993	(\$134,033)	-0.44%
21 District Taxes - G.O. Bond Prin. & Interest	3,536,198	56,226.00	\$3,516,251	(\$19,947)	-0.56%
22 Workforce/CE Revenues	1,469,869	63,578.00	\$877,194	\$16,916	1.15%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,137,125	1,656,593.42	\$1,656,593	\$519,469	45.68%
24 Other Revenues	903,969	90,550.00	\$878,179	(\$25,789)	-2.85%
25 Interest Income	150,742	7,002.00	\$170,499	\$19,757	13.11%
<b>Total Revenues:</b>	<b>\$61,200,000</b>	<b>\$6,049,274</b>	<b>\$61,665,876</b>	<b>\$1,075,467</b>	<b>1.76%</b>

Approved 2019 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$56,943,035
Auxiliary Services	\$720,767
Debt Service	\$3,536,198
<b>Total Approved Unrestricted Budget</b>	<b>\$61,200,000</b>
Add Restricted Grants & Contracts Budget	\$16,617,589
	<b>\$16,617,589</b>
<b>Total Approved Budget-All Funds</b>	<b>\$77,817,589</b>

## LEE COLLEGE DISTRICT

## OPERATING EXPENSES

November-18

Expenses	2019 Budget	Actual November-18	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$13,874,513	\$1,052,672	\$13,556,030	(\$318,483)	-2.30%
2 Salaries-Faculty PT/Overload	\$3,476,608	\$379,245	\$3,376,500	(\$100,108)	-2.88%
3 Overtime	\$88,000	\$1,784	\$68,902	(\$19,098)	-21.70%
4 Stipends	\$446,216	\$21,676	\$406,880	(\$39,337)	-8.82%
5 Salaries-Administrative Support	\$6,884,232	\$495,744	\$6,603,665	(\$280,567)	-4.08%
6 PT Salaries-Admin Support	\$206,958	\$16,408	\$206,937	(\$21)	-0.01%
7 Salaries-Classified Staff	\$3,902,781	\$287,146	\$3,765,236	(\$137,545)	-3.52%
8 PT Salaries-Classified Staff	\$921,359	\$62,644	\$890,903	(\$30,456)	-3.31%
9 Salaries-Service Staff	\$2,407,076	\$150,395	\$2,235,806	(\$171,270)	-7.12%
10 PT Salaries-Service Staff	\$195,146	\$12,788	\$192,054	(\$3,092)	-1.58%
11 Salaries-Student Assistants	\$228,250	\$22,046	\$204,555	(\$23,695)	-10.38%
12 Employer Medicare	\$429,286	\$34,660	\$417,125	(\$12,161)	-2.83%
13 FICA	\$1,625,503	\$125,905	\$1,585,627	(\$39,876)	-2.45%
14 OBRA Admin Costs	\$1,500	\$0	\$1,500	\$0	0.00%
15 Group Insurance-Staff	\$3,013,273	\$85,001	\$2,869,559	(\$143,714)	-4.77%
16 Workers Compensation	\$140,000	\$612	\$104,155	(\$35,845)	-25.60%
17 Educational Assistance	\$50,000	\$0	\$38,448	(\$11,552)	-23.10%
18 Unemployment Compensation Ins	\$22,000	\$0	\$20,940	(\$1,060)	-4.82%
19 State Retirement Match-Grants	\$862,072	\$1,854	\$844,573	(\$17,499)	-2.03%
20 ORP Contributions (1.19%)	\$83,000	\$5,839	\$79,094	(\$3,906)	-4.71%
21 Retirement-New Member Surcharge	\$50,000	\$4,922	\$49,048	(\$952)	-1.90%
22 Employee Assistance Plan	\$17,500	\$2,881	\$18,872	\$1,372	7.84%
23 Contract Service	\$3,417,898	\$169,473	\$2,888,381	(\$529,517)	-15.49%
24 Instruction Contract Service	\$19,310	\$0	\$13,369	(\$5,941)	-30.76%
25 Equipment	\$1,009,300	\$60,987	\$1,008,072	(\$1,228)	-0.12%
26 Insurance	\$582,750	\$0	\$254,015	(\$328,735)	-56.41%
27 Other Operating Expense	\$4,606,730	\$326,464	\$4,526,097	(\$80,633)	-1.75%
28 Repairs/Maintenance	\$1,255,485	\$35,389	\$1,201,107	(\$54,378)	-4.33%
29 Travel/Professional Development	\$1,034,930	\$132,815	\$1,126,370	\$91,440	8.84%
30 Utilities	\$1,624,360	\$117,103	\$1,525,571	(\$98,789)	-6.08%
31 Contingency	\$585,000	\$2,244	\$653,417	\$68,417	11.70%
31 G.O. Bond Principal	\$1,605,000	\$0	\$1,641,468	\$36,468	2.27%
32 G.O. Bond Interest	\$1,931,391	\$0	\$1,991,352	\$59,961	3.10%
33 Revenue Bond Principal	\$920,000	\$0	\$920,000	\$0	0.00%
34 Revenue Bond/ Other Interest Paid	\$613,526	\$0	\$560,797	(\$52,729)	-8.59%
35 Capital Lease - Energy Mgmt Project	\$857,727	\$644	\$1,020,910	\$163,183	19.03%
<b>Total Expenses:</b>	<b>\$58,988,680</b>	<b>\$3,609,341</b>	<b>\$56,867,332</b>	<b>(\$2,121,348)</b>	<b>-3.60%</b>
<b>Net Revenues/(Expenses):</b>	<b>\$2,211,320</b>	<b>\$2,439,933</b>	<b>\$5,408,134</b>	<b>\$4,798,543</b>	

**LEE COLLEGE DISTRICT**  
**FY 2019 Unrestricted Actual/Projected Per Month**

	Actual September-18	Actual October-18	Actual November-18	Projected December-18	Projected January-19	Projected February-19	Projected March-19	Projected April-19	Projected May-19	Projected June-19	Projected July-19	Projected August-19	Projected September-19	Total FY 2019	2019 Budget	Variance to Budget
<b>Revenues</b>																
1 Tuition-Resident In- District	2,169,336	97,938	855,079	523,401	556,266	45,784	35,164	495,623	105,096	69,984	(65,408)	(29,797)	(4,858,465)	5,072,922	(214,457)	
2 Tuition-Out of District	2,021,807	17,414	955,566	509,772	350,034	(2,282)	(2,800)	565,595	155,686	29,023	(21,574)	(4,886)	4,573,356	4,332,270	241,086	
3 Tuition-Non-Resident	188,419	4,307	78,884	40,186	56,044	2,679	(1,082)	33,286	7,442	3,680	1,718	(2,436)	413,128	369,322	43,806	
4 Tuition - Dual Credit	390,750	1,625	120,950	13,890	5,042	1,237	(190)	110,120	167,106	39,672	28,897		973,569	588,200	385,369	
5 Tuition Waivers	(718,504)	(5,932)	(340,930)	(95,862)	(114,606)	(5,750)	13,876	(135,758)	(89,398)	(14,091)	(322)	1,126	(1,506,152)	(1,242,154)	(263,998)	
6 TPEG Transfers-Resident	-	-	-	-	-	(91,499)	-	-	-	-	-	-	(91,499)	(195,746)	104,247	
7 TPEG Transfers-Non-Resident	-	-	-	-	-	(104,043)	-	-	-	-	-	-	(104,043)	(210,082)	106,039	
8 Repeat Course Fee	56,015	1,275	17,340	14,079	16,911	(890)	(243)	15,455	7,201	2,347	(1,295)	(243)	127,952	119,672	8,281	
9 Student Service Fees	127,233	1,679	55,004	28,979	24,143	(359)	(154)	40,389	13,960	2,469	(1,649)	(62)	291,630	287,238	4,393	
10 Registration Fees	283,997	8,030	111,989	64,228	66,862	2,884	1,387	91,915	35,332	21,275	(3,250)	(102)	684,548	667,831	16,717	
11 Building Use Fees	996,662	12,251	446,218	233,083	178,992	(4,276)	(588)	264,542	85,749	13,358	(183)	(309)	2,225,497	2,058,290	167,207	
12 International Education Fee	10,438	150	4,434	2,324	2,077	(23)	(10)	3,656	1,309	227	13	(5)	24,591	24,177	414	
13 Laboratory Fees	318,454	2,696	126,543	63,045	33,062	(1,687)	309	51,298	17,840	1,008	(3,024)	166	609,710	692,180	(82,471)	
14 Learning Technology Fee (Spring 2018)	260,903	3,755	110,850	97,489	87,048	(871)	(382)	153,061	54,880	9,530	(6,558)	(199)	769,506	589,612	179,894	
15 Refund -Student Fees	-	-	-	(48)	50	(10)	(166)	168	15	4	(100)	(1)	(87)	608	(695)	
16 Other Student Fees	87,421	13,040	40,252	30,420	32,899	9,073	9,160	21,325	24,258	10,240	12,004	10,396	300,489	276,333	24,156	
17 State Appropriations - Core	81,649	81,649	64,639	64,639	64,639	-	64,639	64,639	64,639	64,639	64,639	64,639	680,410	680,410	-	
18 State Appropriations - Student Success	99,587	99,587	78,840	78,752	-	-	78,752	78,752	78,752	78,752	79,679	-	830,205	829,894	311	
19 State Appropriations - Contact Hours	1,009,428	1,009,428	799,130	805,087	-	-	805,087	805,087	805,087	805,087	742,384	-	8,390,890	8,412,094	(21,204)	
20 District Taxes - Maint. & Operations	23,072	89,446	560,537	4,678,600	17,590,761	6,227,554	437,075	404,191	154,688	169,416	74,031	105,620	30,514,993	30,649,027	(134,033)	
21 District Taxes - G.O. Bond Prin. & Interest	3,475	13,472	56,226	539,804	2,029,572	718,518	50,429	46,634	17,847	19,547	8,541	12,187	3,516,251	3,536,198	(19,947)	
22 Workforce/CE Revenues	211,893	397,698	63,578	3,509	181,959	126,966	56,950	58,627	64,651	42,460	91,875	-	1,466,785	1,469,869	16,916	
23 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	1,656,593	-	-	-	-	-	-	-	-	-	1,656,593	1,137,125	519,469	
24 Other Revenues	100,999	83,222	90,550	51,235	53,466	112,924	71,936	67,948	49,143	79,916	53,734	63,106	878,179	903,969	(25,789)	
25 Interest Income	8,235	8,416	7,002	4,193	9,651	19,993	21,905	22,088	19,991	18,085	17,930	13,011	170,499	150,742	19,757	
<b>Total Revenues:</b>	<b>\$7,731,269</b>	<b>\$1,941,144</b>	<b>\$6,049,274</b>	<b>\$7,750,804</b>	<b>\$21,160,234</b>	<b>\$7,055,922</b>	<b>\$1,641,052</b>	<b>\$3,152,990.86</b>	<b>1,906,257.15</b>	<b>1,616,252.84</b>	<b>\$1,095,218</b>	<b>\$1,175,048</b>	<b>\$62,275,466</b>	<b>\$61,200,000</b>	<b>\$1,075,467</b>	

	Actual September-18	Actual October-18	Actual November-18	Projected December-18	Projected January-19	Projected February-19	Projected March-19	Projected April-19	Projected May-19	Projected June-19	Projected July-19	Projected August-19	Projected September-19	Total FY 2019	2019 Budget	Variance to Budget
<b>Expenses</b>																
1 Salaries-Faculty	\$1,053,268	\$1,056,130	\$1,052,672	\$1,180,913	\$1,115,917	\$1,099,089	\$1,139,861	\$1,108,346	\$1,126,996	\$1,241,002	\$1,197,515	\$1,184,320	\$13,556,030	\$13,874,513	(\$318,483)	
2 Salaries-Faculty PT/Overload	\$189,284	\$378,895	\$379,245	\$531,670	\$36,559	\$366,881	\$358,324	\$380,368	\$239,174	\$154,768	\$170,116	\$191,217	\$3,376,500	\$3,476,608	(\$100,108)	
3 Overtime	\$0	\$1,118	\$1,784	\$7,333	\$7,333	\$7,333	\$7,333	\$7,333	\$7,333	\$7,333	\$7,333	\$7,333	\$68,902	\$88,000	(\$19,098)	
4 Stipends	\$28,624	\$21,918	\$21,676	\$37,185	\$37,185	\$37,185	\$37,185	\$37,185	\$37,185	\$37,185	\$37,185	\$37,185	\$406,880	\$446,216	(\$39,337)	
5 Salaries-Administrative Support	\$502,064	\$496,855	\$495,744	\$586,198	\$585,557	\$582,535	\$609,827	\$544,641	\$549,761	\$558,025	\$539,070	\$553,388	\$6,603,665	\$6,884,232	(\$280,567)	
6 PT Salaries-Admin Support	\$15,212	\$15,793	\$16,408	\$14,400	\$12,198	\$15,419	\$20,469	\$22,712	\$18,151	\$18,245	\$14,519	\$23,413	\$206,937	\$206,937	(\$21)	
7 Salaries-Classified Staff	\$293,643	\$287,146	\$287,146	\$339,597	\$336,150	\$329,545	\$323,897	\$319,368	\$314,684	\$312,164	\$308,617	\$313,280	\$3,765,236	\$3,902,781	(\$137,545)	
8 PT Salaries-Classified Staff	\$53,713	\$63,756	\$62,644	\$76,307	\$58,332	\$69,640	\$82,457	\$80,739	\$76,863	\$84,260	\$83,479	\$98,713	\$890,903	\$921,359	(\$30,456)	
9 Salaries-Service Staff	\$149,441	\$148,116	\$150,395	\$204,165	\$207,139	\$203,423	\$203,233	\$195,241	\$196,260	\$197,639	\$192,799	\$187,955	\$2,235,806	\$2,407,076	(\$171,270)	
10 PT Salaries-Service Staff	\$12,043	\$13,618	\$12,788	\$17,041	\$18,101	\$14,699	\$18,980	\$15,821	\$17,309	\$20,318	\$13,706	\$17,629	\$192,054	\$195,146	(\$3,092)	
11 Salaries-Student Assistants	\$11,033	\$20,703	\$22,046	\$27,320	\$3,650	\$16,033	\$22,381	\$24,523	\$24,185	\$5,666	\$12,515	\$14,501	\$204,555	\$228,250	(\$23,695)	
12 Employer Medicare	\$32,081	\$34,795	\$34,660	\$39,467	\$31,145	\$36,130	\$37,140	\$36,051	\$33,155	\$34,580	\$33,615	\$34,306	\$417,125	\$429,286	(\$12,161)	
13 FICA	\$123,761	\$127,075	\$125,905	\$143,000	\$129,559	\$135,821	\$138,979	\$134,114	\$130,141	\$135,205	\$130,518	\$131,549	\$1,585,627	\$1,625,503	(\$39,876)	
14 OBRA Admin Costs	\$0	\$0	\$0	\$0	\$0	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500	\$1,500	\$0	
15 Group Insurance-Staff	\$239,415	\$241,277	\$85,001	\$240,101	\$243,970	\$232,345	\$273,857	\$275,535	\$267,905	\$257,455	\$257,390	\$255,307	\$2,869,559	\$3,013,273	(\$143,714)	
16 Workers Compensation	\$7,386	\$37	\$612	\$36,973	\$11,184	\$6,015	\$20,037	\$3,306	\$0	\$15,302	\$3,303	\$0	\$104,155	\$140,000	(\$35,845)	
17 Educational Assistance	\$0	\$0	\$0	\$0	\$15,130	\$2,719	\$1,235	\$2,924	\$11,250	\$2,895	\$2,295	\$0	\$38,448	\$50,000	(\$11,552)	
18 Unemployment Compensation Ins	\$0	\$0	\$0	\$0	\$0	\$8,352	\$0	\$4,901	\$0	\$0	\$0	\$0	\$20,940	\$22,000	(\$1,060)	
19 State Retirement Match-Grants	\$69,952	\$44,537	\$1,854	\$111,539	\$56,722	\$76,197	\$76,195	\$50,047	\$133,767	\$48,033	\$101,643	\$74,688	\$844,573	\$862,072	(\$17,499)	
20 ORP Contributions (1.19%)	\$5,629	\$5,834	\$5,839	\$7,406	\$6,646	\$6,945	\$7,467	\$6,547	\$6,424	\$6,935	\$6,760	\$6,662	\$79,094	\$83,000	(\$3,906)	
21 Retirement-New Member Surcharge	\$3,238	\$4,210	\$4,922	\$6,373	\$3,730	\$2,523	\$3,266	\$3,509	\$3,979	\$4,001	\$4,469	\$4,828	\$49,048	\$50,000	(\$952)	
22 Employee Assistance Plan	\$0	\$2,828	\$2,881	\$1,445	\$1,445	\$1,445	\$1,445	\$1,445	\$1,445	\$1,445	\$1,445	\$1,445	\$17,872	\$17,500	\$1,372	
23 Contract Service	\$138,011	\$298,330	\$169,473	\$97,374	\$385,274	\$165,132	\$363,964	\$262,188	\$151,860	\$346,588	\$265,196	\$244,992	\$2,888,381	\$3,417,898	(\$529,517)	
24 Instruction Contract Service	\$0	\$0	\$0	\$238	\$50	\$2,615	\$4,212	\$1,944	\$0	\$1,402	\$5,333	\$13,369	\$13,369	\$13,369	(\$5,941)	
25 Equipment	\$22,079	\$31,431	\$60,987	\$7,470	\$50,910	\$5,365	\$46,341	\$418,470	\$197,401	\$0	\$58,232	\$109,386	\$1,008,072	\$1,009,300	(\$1,228)	
26 Insurance	\$210,917	\$216	\$0	\$0	\$0	\$5,768	\$28,392	\$1,069	\$0	\$7,653	\$0	\$0	\$254,015	\$582,750	(\$328,735)	
27 Other Operating Expense	\$455,137	\$332,842	\$326,464	\$334,253	\$262,120	\$345,679	\$360,672	\$352,359	\$259,434	\$409,926	\$356,300	\$730,913	\$4,526,097	\$4,606,730	(\$80,633)	
28 Repairs/Maintenance	\$17,509	\$30,006	\$35,389	\$33,207	\$70,072	\$93,191	\$68,147	\$170,557	\$68,061	\$135,511	\$77,428	\$402,229	\$1,201,107	\$1,255,485	(\$54,378)	
29 Travel/Professional Development	\$113,427	\$24,953	\$132,815	\$45,976	\$33,841	\$131,919	\$120,729	\$79,375	\$68,828	\$51,396	\$39,567	\$120,544	\$1,126,370	\$1,034,930	\$91,440	
30 Utilities	\$6,832	\$120,828	\$117,103	\$134,758	\$151,298	\$22,177	\$232,648	\$31,736	\$191,258	\$120,362	\$149,836	\$246,737	\$1,525,571	\$1,624,360	(\$98,789)	
31 Contingency	\$810	\$1,198	\$2,244	\$10,038	\$298,098	\$6,488	\$136,601	\$197,940	\$0	\$0	\$0	\$0	\$653,417	\$850,000	(\$196,583)	
32 G.O. Bond Principal	\$0	\$0	\$0	\$0	\$0	\$36,468	\$0	\$0	\$0	\$0	\$0	\$0	\$1,605,000	\$1,605,000	\$36,468	
33 G.O. Bond Interest	\$0	\$0	\$0	\$0	\$0	\$1,029,781	\$0	\$0	\$0	\$0	\$0	\$0	\$961,571	\$1,991,352	\$1,029,781	
34 Revenue Bond Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$920,000	\$920,000	\$0	
35 Revenue Bond/ Other Interest Paid</																

**LEE COLLEGE DISTRICT**  
**FY 2019 Unrestricted Actual/Projected Cumulative**

Revenues	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	2019 Budget	Variance to Budget
	September-18	October-18	November-18	December-18	January-19	February-19	March-19	April-19	May-19	June-19	July-19	August-19		
1 Tuition-Resident In- District	\$2,169,336	\$2,267,274	\$3,122,353	\$3,645,754	\$4,202,020	\$4,247,804	\$4,883,686.40	\$4,778,591	\$4,883,686.40	\$4,953,670	4,888,261.93	\$4,858,465	\$5,072,922	(\$214,457)
2 Tuition-Out of District	\$2,021,807	\$2,039,221	\$2,994,787	\$3,504,559	\$3,854,593	\$3,852,311	\$3,849,511	\$4,415,106	\$4,570,791.98	\$4,599,815	4,578,241.59	\$4,573,356	\$4,332,270	\$241,086
3 Tuition-Non-Resident	\$188,419	\$192,726	\$271,610	\$311,796	\$367,841	\$370,520	\$369,437	\$402,723	\$410,164.75	\$413,845	415,563.52	\$413,128	\$369,322	\$43,806
4 Tuition - Dual Credit	\$390,750	\$392,375	\$603,325	\$617,215	\$627,257	\$626,494	\$626,303	\$627,775	\$737,894.39	\$905,000	944,671.75	\$973,569	\$588,200	\$385,369
5 Tuition Waivers	(\$718,504)	(\$724,436)	(\$1,065,366)	(\$1,161,228)	(\$1,275,835)	(\$1,281,585)	(\$1,267,709)	(\$1,403,467)	(\$1,492,864.90)	(\$1,506,956)	(\$1,507,277.53)	(\$1,506,152)	(\$1,242,154)	(\$263,998)
6 TPEG Transfers-Resident	\$0	\$0	\$0	\$0	\$0	(\$91,499)	(\$91,499)	(\$91,499)	(\$91,498.67)	(\$91,498.67)	(\$91,498.67)	(\$91,499)	(\$195,746)	\$104,247
7 TPEG Transfers-Non-Resident	\$0	\$0	\$0	\$0	\$0	(\$104,043)	(\$104,043)	(\$104,043)	(\$104,042.79)	(\$104,043)	(\$104,042.79)	(\$104,043)	(\$210,082)	\$106,039
8 Repeat Course Fee	\$56,015	\$57,290	\$74,630	\$88,709	\$105,620	\$104,730	\$104,487	\$119,942	\$127,143.05	\$129,490	128,194.93	\$127,952	\$119,672	\$8,281
9 Student Service Fees	\$127,233	\$128,912	\$183,916	\$212,894	\$237,037	\$236,678	\$236,524	\$276,775	\$290,872.42	\$293,341	291,692.13	\$291,630	\$267,238	\$4,393
10 Registration Fees	\$283,997	\$292,027	\$404,016	\$468,244	\$535,106	\$537,990	\$539,377	\$631,292	\$666,623.84	\$687,899	684,649.47	\$684,548	\$667,831	\$16,717
11 Building Use Fees	\$996,662	\$1,008,913	\$1,455,131	\$1,688,213	\$1,867,205	\$1,862,929	\$1,862,340	\$2,126,882	\$2,212,631.19	\$2,225,989	2,225,806.27	\$2,225,497	\$2,058,290	\$167,207
12 International Education Fee	\$10,438	\$10,588	\$15,022	\$17,346	\$19,423	\$19,401	\$19,391	\$23,047	\$24,356.36	\$24,588	24,595.98	\$24,591	\$24,177	\$414
13 Laboratory Fees	\$318,454	\$321,150	\$447,693	\$510,738	\$543,800	\$542,112	\$542,421	\$593,719	\$611,559.25	\$612,567	609,543.33	\$609,710	\$692,180	(\$82,471)
14 Learning Technology Fee (Spring 2018)	\$260,903	\$264,658	\$375,508	\$472,997	\$560,044	\$559,173	\$558,791	\$711,852	\$766,732.41	\$776,262	769,704.82	\$769,506	\$589,612	\$179,894
15 Refund -Student Fees	\$0	\$0	\$0	(\$48)	\$2	(\$7)	(\$173)	(\$5)	\$10.18	\$14	(\$5.77)	(\$87)	\$608	(\$695)
16 Other Student Fees	\$87,421	\$100,461	\$140,713	\$171,133	\$204,033	\$213,106	\$222,266	\$243,591	\$267,849.18	\$278,089	290,093.14	\$300,489	\$276,333	\$24,156
17 State Appropriations - Core	\$81,649	\$163,298	\$227,937	\$292,576	\$292,576	\$292,576	\$357,215	\$421,854	\$486,493.00	\$551,132	615,771.00	\$680,410	\$680,410	\$0
18 State Appropriations - Student Success	\$99,587	\$199,174	\$278,014	\$356,766	\$356,766	\$356,766	\$435,518	\$513,270	\$593,021.79	\$671,774	750,525.68	\$830,205	\$829,894	\$311
19 State Appropriations - Contact Hours	\$1,009,428	\$2,018,856	\$2,817,986	\$3,623,073	\$3,623,073	\$3,623,073	\$4,428,159	\$5,234,246	\$6,038,332.55	\$6,843,419	7,648,505.82	\$8,390,890	\$8,412,094	(\$21,204)
20 District Taxes - Maint. & Operations	\$23,072	\$112,518	\$673,055	\$5,351,655	\$22,942,417	\$29,169,971	\$29,607,047	\$30,011,237	\$30,165,925.70	\$30,335,342	30,409,372.60	\$30,514,993	\$30,649,027	(\$134,033)
21 District Taxes - G.O. Bond Prin. & Interest	\$3,475	\$16,947	\$73,173	\$612,977	\$2,642,549	\$3,361,066	\$3,411,495	\$3,458,129	\$3,475,976.62	\$3,495,523	3,504,064.83	\$3,516,251	\$3,536,198	(\$19,947)
22 Workforce/CE Revenues	\$211,893	\$609,591	\$63,578	\$67,087	\$249,046	\$376,012	\$432,962	\$491,589	\$678,208.40	\$742,860	785,319.28	\$877,194	\$1,469,869	(\$592,675)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$1,656,593	\$1,656,593	\$1,656,593	\$1,656,593	\$1,656,593	\$1,656,593	\$1,656,593.42	\$1,656,593	1,656,593.42	\$1,656,593	\$1,137,125	\$519,469
24 Other Revenues	\$100,999	\$184,221	\$274,771	\$326,006	\$379,472	\$492,396	\$564,332	\$632,280	\$681,423.11	\$761,339	815,072.98	\$878,179	\$903,969	(\$25,789)
25 Interest Income	\$8,235	\$16,651	\$23,653	\$27,846	\$37,497	\$57,490	\$79,395	\$101,482	\$121,473.57	\$139,558	157,488.37	\$170,499	\$150,742	\$19,757
<b>Total Revenues:</b>	<b>\$7,731,269</b>	<b>\$9,672,413</b>	<b>\$15,112,097</b>	<b>\$22,862,901</b>	<b>\$44,023,135</b>	<b>\$51,079,057</b>	<b>\$52,720,109</b>	<b>\$55,873,100</b>	<b>\$57,779,357.18</b>	<b>\$59,395,610</b>	<b>\$60,490,828</b>	<b>\$61,665,876</b>	<b>\$61,200,000</b>	<b>\$465,876</b>

Expenses													2019 Budget	Variance to Budget
	September-18	October-18	November-18	December-18	January-19	February-19	March-19	April-19	May-19	June-19	July-19	August-19		
1 Salaries-Faculty	\$1,053,268	\$2,109,398	\$3,162,070	\$4,342,983	\$5,458,901	\$6,557,990	\$7,697,851	\$8,806,197	\$9,933,193.03	\$11,174,195	\$12,371,710	\$13,556,030	\$13,874,513	(\$318,483)
2 Salaries-Faculty PT/Overload	\$189,284	\$568,179	\$947,424	\$1,479,093	\$1,515,652	\$1,882,533	\$2,240,857	\$2,621,224	\$2,860,397.86	\$3,015,166	\$3,185,283	\$3,376,500	\$3,476,608	(\$100,108)
3 Overtime	\$0	\$1,118	\$2,902	\$10,235	\$17,568	\$24,902	\$32,235	\$39,568	\$46,901.62	\$54,235	\$61,568	\$68,902	\$68,000	(\$109,988)
4 Stipends	\$28,624	\$50,542	\$72,218	\$109,402	\$146,587	\$183,772	\$220,956	\$258,141	\$295,325.50	\$332,510	\$369,695	\$406,880	\$446,216	(\$39,337)
5 Salaries-Administrative Support	\$502,064	\$998,919	\$1,494,663	\$2,080,861	\$2,666,418	\$3,248,953	\$3,858,779	\$4,403,420	\$4,953,181.79	\$5,511,207	\$6,050,277	\$6,603,665	\$6,884,232	(\$280,567)
6 PT Salaries-Admin Support	\$15,212	\$31,005	\$47,413	\$61,813	\$74,012	\$89,431	\$109,899	\$132,611	\$150,761.20	\$169,006	\$183,525	\$206,937	\$206,958	(\$21)
7 Salaries-Classified Staff	\$293,643	\$580,789	\$867,935	\$1,207,532	\$1,543,682	\$1,873,227	\$2,197,123	\$2,516,491	\$2,831,174.51	\$3,143,339	\$3,451,956	\$3,765,236	\$3,902,781	(\$137,545)
8 PT Salaries-Classified Staff	\$53,713	\$117,469	\$180,113	\$256,420	\$314,752	\$384,392	\$466,849	\$547,588	\$624,451.24	\$708,711	\$792,191	\$890,903	\$921,359	(\$30,456)
9 Salaries-Service Staff	\$149,441	\$297,557	\$447,952	\$652,117	\$859,256	\$1,062,679	\$1,265,912	\$1,461,153	\$1,657,413.02	\$1,855,053	\$2,047,851	\$2,235,806	\$2,407,076	(\$171,270)
10 PT Salaries-Service Staff	\$12,043	\$25,661	\$38,449	\$55,490	\$73,591	\$88,290	\$107,270	\$123,091	\$140,400.02	\$160,718	\$174,424	\$192,054	\$195,146	(\$3,092)
11 Salaries-Student Assistants	\$11,033	\$31,736	\$53,782	\$81,102	\$84,752	\$100,784	\$123,165	\$147,688	\$171,873.18	\$177,539	\$190,054	\$204,555	\$228,250	(\$23,695)
12 Employer Medicare	\$32,081	\$66,876	\$101,536	\$141,003	\$172,148	\$208,278	\$245,418	\$281,469	\$314,623.35	\$349,204	\$382,819	\$417,125	\$429,286	(\$12,161)
13 FICA	\$123,761	\$250,836	\$376,741	\$519,741	\$649,300	\$785,122	\$924,100	\$1,058,215	\$1,188,355.16	\$1,323,560	\$1,454,078	\$1,585,627	\$1,625,203	(\$39,876)
14 OBRA Admin Costs	\$0	\$0	\$0	\$0	\$0	\$1,500	\$1,500	\$1,500	\$1,500.00	\$1,500	\$1,500	\$1,500	\$1,500	\$0
15 Group Insurance-Staff	\$239,415	\$480,692	\$565,693	\$805,794	\$1,049,764	\$1,282,109	\$1,555,966	\$1,831,501	\$2,099,406.40	\$2,356,861	\$2,614,252	\$2,869,559	\$3,013,273	(\$143,714)
16 Workers Compensation	\$7,386	\$7,423	\$8,035	\$45,008	\$56,192	\$62,206	\$82,244	\$85,549	\$85,549.49	\$100,851	\$104,155	\$104,155	\$140,000	(\$35,845)
17 Educational Assistance	\$0	\$0	\$0	\$0	\$15,130	\$17,849	\$19,084	\$22,007	\$33,257.64	\$36,153	\$38,448	\$38,448	\$50,000	(\$11,552)
18 Unemployment Compensation Ins	\$0	\$0	\$0	\$0	\$0	\$8,352	\$8,352	\$13,254	\$13,254.54	\$13,254	\$13,254	\$20,940	\$22,000	(\$1,060)
19 State Retirement Match-Grants	\$69,952	\$114,489	\$116,343	\$227,882	\$284,604	\$360,801	\$436,996	\$487,043	\$620,809.57	\$668,843	\$770,486	\$844,573	\$862,072	(\$17,499)
20 ORP Contributions (1.19%)	\$5,629	\$11,463	\$17,302	\$24,708	\$31,354	\$38,299	\$45,766	\$52,313	\$58,737.01	\$65,672	\$72,432	\$79,094	\$83,000	(\$3,906)
21 Retirement-New Member Surcharge	\$3,238	\$7,448	\$12,370	\$18,743	\$22,473	\$24,996	\$28,262	\$31,771	\$35,749.92	\$39,751	\$44,220	\$49,048	\$50,000	(\$952)
22 Employee Assistance Plan	\$0	\$2,828	\$5,709	\$7,154	\$8,599	\$10,045	\$11,490	\$12,936	\$14,381.12	\$15,827	\$17,272	\$18,872	\$17,500	\$1,372
23 Contract Service	\$138,011	\$436,341	\$605,814	\$703,188	\$1,088,462	\$1,253,595	\$1,617,558	\$1,879,747	\$2,031,606.05	\$2,378,194	\$2,643,389	\$2,888,381	\$3,417,898	(\$529,517)
24 Instruction Contract Service	\$0	\$0	\$0	\$238	\$288	\$2,902	\$7,114	\$9,058	\$9,434.64	\$9,435	\$10,837	\$13,369	\$19,310	(\$5,941)
25 Equipment	\$22,079	\$53,510	\$114,497	\$121,966	\$172,876	\$178,241	\$224,582	\$643,053	\$840,453.51	\$840,454	\$898,686	\$1,008,072	\$1,009,300	(\$1,228)
26 Insurance	\$210,917	\$211,133	\$211,133	\$211,133	\$216,901	\$245,293	\$246,362	\$246,362	\$246,361.95	\$254,015	\$254,015	\$254,015	\$582,750	(\$328,735)
27 Other Operating Expense	\$455,137	\$787,979	\$1,114,443	\$1,448,696	\$1,710,816	\$2,056,495	\$2,417,167	\$2,769,525	\$3,028,959.46	\$3,438,885	\$3,795,185	\$4,526,097	\$4,606,730	(\$80,633)
28 Repairs/Maintenance	\$17,509	\$47,515	\$82,904	\$116,111	\$186,183	\$279,374	\$347,521	\$518,077	\$586,138.42	\$721,649	\$799,078	\$1,201,107	\$1,255,485	(\$54,378)
29 Travel/Professional Development	\$113,427	\$138,380	\$271,195	\$317,170	\$351,012	\$482,931	\$603,660	\$683,035	\$751,863.39	\$803,259	\$842,825	\$1,126,370	\$1,034,930	\$91,440
30 Utilities	\$6,832	\$127,660	\$244,763	\$379,521	\$530,819	\$552,995	\$785,643	\$817,379	\$1,008,637.18	\$1,128,999	\$1,278,835	\$1,525,571	\$1,624,360	(\$98,789)
31 Contingency	\$810	\$2,008	\$4,252	\$14,290	\$312,388	\$318,876	\$455,477	\$653,417	\$653,416.91	\$653,417	\$653,417	\$653,417	\$684,177	(\$30,760)
32 G.O. Bond Principal	\$0													

**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**November-18**

<b>Other Student Fees</b>			<b>Other Revenues</b>		
103700	Parking Fees	80.00	105300	Recovery of Indirect Costs	126.90
103920	VIG Test Fee	440.00	105990	Miscellaneous Income	4,934.77
103940	Fuel Charge	-	107010	Duplicate Receipts	15.00
103950	Commercial Driver Lic Test Fee	-	107110	Rental Fees-Campus Facilities	9,070.18
103960	MACS Certificate Fee	-	108100	Sales and Services-Cosmetology	1,485.03
103970	Welding Gases Fee	-	108200	Returned Check Fees	150.00
103980	A/C Lab Manual Fee	1,496.00	108210	Commissions-Vending	631.04
104002	TSI Assessment Test Fee	930.00	108230	Commissions - Follett	26,416.94
104003	Testing Center Fees	210.00	108350	Sales-Cash Sales	0.46
104100	Installment Fees	7,425.00	102800	Grant from Foundation	12,000.00
104101	Late Installment Fees	8,610.00	108900	Box Office Receipts	12,530.00
104310	Liability Insurance Fees	4,720.20	109200	Food Sales	23,189.57
104600	Advance Standing Fees	440.00			
104750	Transcript Fees	1,170.07			
104800	Library Fines	61.40			
104820	Background Check Fee	35.00			
107015	Nursing Mobility Exams	14,634.00			
104500	Schedule Change Fees	-			
	<b>Total:</b>	<b>\$40,251.67</b>		<b>Total:</b>	<b>\$90,549.89</b>

**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**November-18**

<b>Other Operating Expenses</b>		<b>October-18</b>
125200	Tax Appraisal District	66,395.25
125300	Legal Fees	19,489.24
125400	Audit Fees	20,000.00
125800	Athletic Officials	1,830.00
131000	Supplies	98,048.80
131100	Classroom Supplies	(1,965.16)
131120	Food	42.86
131140	TDC Contract Supplies	1,635.12
131190	Computerized Testing	(120.00)
133500	Supplies-Gasoline & Diesel	(1,140.54)
136550	Rentals	7,490.06
136600	Rental	3,486.00
138100	Cash Overage/Shortage	(0.17)
138200	Advertising	13,238.81
138210	Promotional Items	(99.55)
138250	Public Relations	2,690.00
138300	Institutional Memberships	6,132.50
138320	Web Subscription	104.99
138500	Other Cost	11,828.80
138501	BEAC	66.00
138502	HEAC	141.03
138590	Honors Program Costs	91.20
138600	CE-TEST/BOOKS	4,211.00
150900	Library Books	6,421.94
150910	Library Periodicals	26,852.67
150920	Library-Electronic Database	5,408.76
160310	Print Shop - Chgbacs	(1,898.54)
160360	Cost of Goods - Food	9,324.93
160380	Cost of Goods - Nonfood	729.34
180100	Scholarships (GT=T&F-Adult)	26,028.86
<b>Total Operating Expense</b>		<b>326,464.20</b>