



# Lee College District

## Monthly Financial Report

### April 2019

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## MEMORANDUM

To: Dennis Brown  
From: Annette Ferguson/Julie Lee  
Date: May 16, 2019  
Subject: **April 2019 Financial Report**

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The monthly financial report indicates that the college continues to meet its current financial obligations for fiscal year 2019. Year-end net revenues over expenses are projected to be \$5.96 million as of the end of February 2019 (not including the Board Designated Surplus). The surplus can be attributed to stronger than expected tuition collections, an increase in revenue in lieu of taxes, increase in tax revenue and savings in personnel cost. The total revenues collected Year-to-Date are approximately \$7.4 million dollars over what was collected during the same period in 2018, while operating expenses for the same period of 2019 were down by \$900 thousand dollars as compared to the same time period in 2018.

### **Revenues**

Year-to-date revenues are \$57.9 million with 60% of that from district taxes and 24% from tuition and fee collections. The balance of the revenues were from state appropriations, workforce revenues and other revenues.

### **Expenses**

Year to date expenses came in at \$33.2 million dollars with the majority of it coming from payroll expenses.

### **Cash Position**

Our cash position continues to strengthen. The estimated cash balance at the end of Fiscal year 2019 is \$14 million dollars.

### **Capital Projects**

Page 14 of the financial report shows the new 2018 Revenue Bond issue with the final closing numbers, and the projects it will finance. The figures for the project will be updated as they occur.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT  
OPERATING REVENUES

April-19

REVENUES	2019 Budget	Actual Month April-19	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,072,922	874,226.00	\$5,279,527	\$206,605	4.07%
2 Tuition-Out of District	4,332,270	681,440.00	\$4,655,590	\$323,320	7.46%
3 Tuition-Non-Resident	369,322	69,530.00	\$438,184	\$68,862	18.65%
4 Tuition -Dual Credit	588,200	122,750.00	\$1,188,544	\$600,344	102.06%
5 Tuition Waivers	(1,242,154)	(412,592.00)	(\$1,962,737)	(\$720,583)	58.01%
6 TPEG Transfers-Resident	(195,746)	-	(\$220,105)	(\$24,359)	12.44%
7 TPEG Transfers-Non-Resident	(210,082)	-	(\$293,506)	(\$83,424)	39.71%
8 Repeat Course Fee	119,672	19,974.00	\$140,609	\$20,938	17.50%
9 Student Service Fees	287,238	60,430.00	\$315,296	\$28,058	9.77%
10 Registration Fees	667,831	137,231.00	\$739,243	\$71,412	10.69%
11 Building Use Fees	2,058,290	402,295.00	\$2,381,235	\$322,945	15.69%
12 International Education Fee	24,177	5,353.00	\$26,581	\$2,404	9.94%
13 Laboratory Fees	692,180	98,837.00	\$690,698	(\$1,482)	-0.21%
14 Learning Technology Fee (Spring 2018)	589,612	133,820.00	\$683,552	\$93,940	15.93%
15 Refund -Student Fees	608	-	(\$1,427)	(\$2,035)	-334.57%
16 Other Student Fees	276,333	34,225.00	\$318,298	\$41,965	15.19%
17 State Appropriations - Core	680,410	64,639.00	\$680,410	\$0	0.00%
18 State Appropriations - Student Success	829,894	78,840.00	\$830,381	\$487	0.06%
19 State Appropriations - Contact Hours	8,412,094	799,130.00	\$8,373,020	(\$39,074)	-0.46%
20 District Taxes - Maint. & Operations	30,649,027	166,396.00	\$30,917,911	\$268,884	0.88%
21 District Taxes - G.O. Bond Prin. & Interest	3,536,198	16,582.00	\$3,591,110	\$54,912	1.55%
22 Workforce/CE Revenues	1,469,869	68,662.00	\$1,479,544	\$9,675	0.66%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,137,125	-	\$1,656,593	\$519,469	45.68%
24 Other Revenues	903,969	44,529.00	\$994,366	\$90,397	10.00%
25 Interest Income	150,742	77,746.00	\$388,295	\$237,554	157.59%
<b>Total Revenues:</b>	<b>\$61,200,000</b>	<b>\$3,544,043</b>	<b>\$63,291,213</b>	<b>\$2,091,214</b>	<b>3.42%</b>

Approved 2019 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$56,943,035
Auxiliary Services	\$720,767
Debt Service	\$3,536,198
<b>Total Approved Unrestricted Budget</b>	<b>\$61,200,000</b>
Add Restricted Grants & Contracts Budget	\$16,617,589
	<b>\$16,617,589</b>
<b>Total Approved Budget-All Funds</b>	<b>\$77,817,589</b>

LEE COLLEGE DISTRICT  
OPERATING EXPENSES

April-19

Expenses	2019 Budget	Actual April-19	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$13,874,513	\$1,044,073	\$13,165,446	\$709,067	5.11%
2 Salaries-Faculty PT/Overload	\$3,476,608	\$314,402	\$3,138,909	\$337,699	9.71%
3 Overtime	\$88,000	\$7,259	\$66,139	\$21,861	24.84%
4 Stipends	\$446,216	\$19,508	\$398,343	\$47,873	10.73%
5 Salaries-Administrative Suppor	\$6,884,232	\$510,652	\$6,197,672	\$686,560	9.97%
6 PT Salaries-Admin Support	\$206,958	\$12,055	\$188,115	\$18,843	9.10%
7 Salaries-Classified Staff	\$3,902,781	\$285,136	\$3,530,643	\$372,138	9.54%
8 PT Salaries-Classified Staff	\$921,359	\$57,804	\$789,134	\$132,225	14.35%
9 Salaries-Service Staff	\$2,407,076	\$145,587	\$1,973,238	\$433,838	18.02%
10 PT Salaries-Service Staff	\$195,146	\$11,434	\$174,775	\$20,371	10.44%
11 Salaries-Student Assistants	\$228,250	\$21,319	\$197,984	\$30,266	13.26%
12 Employer Medicare	\$429,286	\$33,652	\$403,252	\$26,034	6.06%
13 FICA	\$1,625,503	\$127,704	\$1,535,475	\$90,028	5.54%
14 OBRA Admin Costs	\$1,500	\$0	\$6,939	(\$5,439)	-362.60%
15 Group Insurance-Staff	\$3,013,273	\$260,417	\$3,061,137	(\$47,864)	-1.59%
16 Workers Compensation	\$140,000	\$0	\$30,004	\$109,996	78.57%
17 Educational Assistance	\$50,000	\$4,292	\$39,640	\$10,360	20.72%
18 Unemployment Compensation Ins	\$22,000	\$20,301	\$45,594	(\$23,594)	-107.25%
19 State Retirement Match-Grants	\$862,072	\$50,047	\$752,075	\$109,997	12.76%
20 ORP Contributions (1.19%)	\$83,000	\$5,560	\$72,283	\$10,717	12.91%
21 Retirement-New Member Surcharge	\$50,000	\$3,770	\$51,181	(\$1,181)	-2.36%
22 Employee Assistance Plan	\$17,500	\$0	\$15,834	\$1,666	9.52%
23 Legal Fees	\$150,000	\$15,625	\$141,441	\$8,559	
24 Contract Service	\$3,417,898	\$499,462	\$3,274,228	\$143,670	4.20%
25 Instruction Contract Service	\$19,310	\$2,759	\$17,158	\$2,152	11.14%
26 Equipment	\$1,009,300	\$561,052	\$1,175,778	(\$166,478)	-16.49%
27 Insurance	\$262,750	\$0	\$239,721	\$23,029	8.76%
28 Other Operating Expense	\$4,456,730	\$224,020	\$3,988,387	\$468,343	10.51%
29 Repairs/Maintenance	\$1,255,485	\$37,715	\$1,066,172	\$189,313	15.08%
30 Travel/Professional Development	\$1,034,930	\$192,236	\$1,460,976	(\$426,046)	-41.17%
31 Utilities	\$1,624,360	\$97,509	\$1,464,435	\$159,925	9.85%
32 Contingency	\$585,000	\$0	\$4,252	\$580,748	99.27%
33 G.O. Bond Principal	\$1,605,000	\$0	\$1,605,000	\$0	0.00%
34 G.O. Bond Interest	\$1,931,391	\$0	\$1,929,372	\$2,019	0.10%
35 Revenue Bond Principal	\$920,000	\$0	\$920,000	\$0	0.00%
36 Revenue Bond/ Other Interest Paid	\$613,526	\$0	\$657,475	(\$43,949)	-7.16%
37 Capital Lease - Energy Mgmt Project	\$857,727	\$644	\$1,018,978	(\$161,251)	-18.80%
<b>Total Expenses:</b>	<b>\$58,668,680</b>	<b>\$4,565,994</b>	<b>\$54,797,185</b>	<b>\$3,871,495</b>	<b>6.60%</b>
<b>Net Revenues/(Expenses):</b>	<b>\$2,531,320</b>	<b>(\$1,021,951)</b>	<b>\$8,494,028</b>	<b>\$8,494,028</b>	



LEE COLLEGE DISTRICT

FY 2019 Unrestricted Actual/Projected Cumulative

Revenues	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	2019 Budget	Variance to Budget
	September-18	October-18	November-18	December-18	January-19	February-19	March-19	April-19	May-19	June-19	July-19	August-19		
1 Tuition-Resident In- District	\$2,169,336	\$2,267,274	\$3,122,353	\$3,649,931	\$4,254,575	\$4,282,498	\$4,325,427	\$5,199,653	\$5,304,748.90	\$5,374,733	5,309,324.43	\$5,279,527	\$5,072,920	\$206,605
2 Tuition-Out of District	\$2,021,807	\$2,039,221	\$2,994,787	\$3,496,169	\$3,821,390	\$3,818,184	\$3,815,900	\$4,497,340	\$4,653,026.25	\$4,682,049	4,660,475.85	\$4,655,590	\$4,332,270	\$323,320
3 Tuition-Non-Resident	\$188,419	\$192,726	\$271,610	\$321,930	\$359,936	\$360,602	\$358,249	\$427,779	\$435,202.72	\$438,901	440,619.49	\$438,184	\$369,322	\$68,862
4 Tuition -Dual Credit	\$390,750	\$392,375	\$603,325	\$717,750	\$719,625	\$719,750	\$720,000	\$842,750	\$952,869.53	\$1,119,975	1,159,646.88	\$1,188,544	\$588,200	\$600,344
5 Tuition Waivers	(\$718,504)	(\$724,436)	(\$1,065,366)	(\$1,353,677)	(\$1,438,620)	(\$1,443,171)	(\$1,447,460)	(\$1,860,052)	(\$1,949,450.05)	(\$1,963,541)	(\$1,963,862.68)	(\$1,962,737)	(\$1,242,154)	(\$720,583)
6 TPEG Transfers-Resident	\$0	\$0	(\$88,262)	(\$88,262)	(\$88,262)	(\$158,885)	(\$158,885)	(\$158,885)	(\$199,684.00)	(\$199,684)	(\$199,684.00)	(\$220,105)	(\$195,746)	(\$24,359)
7 TPEG Transfers-Non-Resident	\$0	\$0	(\$132,569)	(\$132,569)	(\$132,569)	(\$250,840)	(\$250,840)	(\$250,840)	(\$286,856.00)	(\$286,856)	(\$286,856.00)	(\$293,506)	(\$210,082)	(\$83,424)
8 Repeat Course Fee	\$56,015	\$57,290	\$74,300	\$95,540	\$113,645	\$112,540	\$112,625	\$130,599	\$139,800.33	\$142,147	140,852.21	\$140,609	\$119,672	\$20,928
9 Student Service Fees	\$127,233	\$128,912	\$183,916	\$218,153	\$240,572	\$240,425	\$240,149	\$300,579	\$314,538.21	\$317,007	315,357.92	\$315,296	\$287,238	\$28,058
10 Registration Fees	\$283,997	\$292,027	\$404,016	\$475,086	\$544,726	\$547,386	\$548,756	\$685,987	\$721,318.94	\$742,594	739,344.57	\$739,243	\$667,831	\$71,412
11 Building Use Fees	\$996,662	\$1,008,913	\$1,455,131	\$1,721,795	\$1,883,113	\$1,881,319	\$1,880,326	\$2,282,621	\$2,368,369.45	\$2,381,728	2,381,544.53	\$2,381,235	\$2,058,290	\$322,945
12 International Education Fee	\$10,438	\$10,588	\$15,022	\$17,821	\$19,717	\$19,707	\$19,684	\$25,037	\$26,346.28	\$26,573	26,585.90	\$26,581	\$24,177	\$2,404
13 Laboratory Fees	\$318,454	\$321,150	\$447,693	\$538,284	\$576,470	\$575,375	\$575,871	\$674,708	\$692,547.72	\$693,556	690,531.80	\$690,698	\$692,180	(\$1,482)
14 Learning Technology Fee (Spring 2018)	\$260,903	\$264,658	\$375,508	\$445,478	\$492,883	\$492,643	\$492,708	\$625,898	\$680,778.21	\$690,308	683,750.62	\$683,552	\$589,612	\$93,940
15 Refund - Student Fees	\$0	\$0	\$0	\$1,008	(\$1,355)	(\$1,364)	(\$1,345)	(\$1,345)	(\$1,329.93)	(\$1,326)	(\$1,425.88)	(\$1,427)	\$608	(\$2,035)
16 Other Student Fees	\$87,421	\$100,461	\$140,713	\$175,680	\$199,242	\$208,710	\$227,175	\$261,400	\$285,658.41	\$295,898	307,902.37	\$318,298	\$276,333	\$41,965
17 State Appropriations - Core	\$81,649	\$163,298	\$227,337	\$292,576	\$292,576	\$292,576	\$357,215	\$421,854	\$486,493.00	\$551,132	615,771.00	\$680,410	\$680,410	\$0
18 State Appropriations - Student Success	\$99,587	\$199,174	\$278,014	\$356,854	\$356,854	\$356,854	\$435,606	\$514,446	\$593,197.89	\$671,950	750,701.79	\$830,381	\$829,894	\$487
19 State Appropriations - Contact Hours	\$1,009,428	\$2,018,856	\$2,817,986	\$3,617,116	\$3,617,116	\$3,617,116	\$4,416,246	\$5,215,376	\$6,020,462.64	\$6,825,549	7,630,635.91	\$8,373,020	\$8,412,094	(\$39,074)
20 District Taxes - Maint. & Operations	\$23,072	\$112,518	\$673,055	\$5,149,407	\$18,706,568	\$30,273,021	\$30,551,515	\$30,711,911	\$30,767,911.00	\$30,817,911	30,867,911.00	\$30,917,911	\$30,649,027	\$268,884
21 District Taxes - G.O. Bond Prin. & Interest	\$3,475	\$16,947	\$73,173	\$589,209	\$2,152,379	\$3,487,134	\$3,516,406	\$3,532,988	\$3,550,835.49	\$3,570,382	3,578,923.71	\$3,591,110	\$3,536,198	\$54,912
22 Workforce/CE Revenues	\$211,893	\$609,591	\$673,169	\$740,964	\$913,611	\$942,892	\$1,025,276	\$1,093,938	\$1,280,557.65	\$1,345,209	1,387,668.54	\$1,479,544	\$1,469,869	\$9,675
23 Revenue in Lieu of Taxes (PILOT/FTZ)	\$0	\$0	\$1,656,593	\$1,656,593	\$1,656,593	\$1,656,593	\$1,656,593	\$1,656,593	\$1,656,593.42	\$1,656,593	1,656,593.42	\$1,656,593	\$1,137,125	\$519,469
24 Other Revenues	\$100,999	\$184,221	\$277,046	\$347,180	\$399,127	\$504,188	\$703,938	\$748,467	\$797,609.62	\$877,526	931,259.48	\$994,366	\$903,969	\$90,397
25 Interest Income	\$8,235	\$16,651	\$24,327	\$44,981	\$86,668	\$163,321	\$241,533	\$319,279	\$339,269.69	\$357,354	375,284.49	\$388,295	\$150,742	\$237,554
<b>Total Revenues:</b>	<b>\$7,731,269</b>	<b>\$9,672,413</b>	<b>\$15,503,806</b>	<b>\$23,094,996</b>	<b>\$39,746,579</b>	<b>\$52,698,573</b>	<b>\$54,362,037</b>	<b>\$57,906,080</b>	<b>\$59,630,833.36</b>	<b>\$61,127,650</b>	<b>\$62,198,857</b>	<b>\$63,291,213</b>	<b>\$61,200,000</b>	<b>\$2,091,214</b>
Expenses	September-18	October-18	November-18	December-18	January-19	February-19	March-19	April-19	May-19	June-19	July-19	August-19	2019 Budget	Variance to Budget
1 Salaries-Faculty	\$1,050,527	\$2,106,657	\$3,159,329	\$4,229,191	\$5,276,572	\$6,318,366	\$7,371,541	\$8,415,614	\$9,542,609.61	\$10,783,611	\$11,981,126	\$13,165,446	\$13,874,513	\$709,067
2 Salaries-Faculty PT/Overload	\$173,708	\$552,603	\$931,848	\$1,450,182	\$1,477,452	\$1,762,979	\$2,069,232	\$2,383,634	\$2,622,807.24	\$2,777,576	\$2,947,692	\$3,138,909	\$3,476,608	\$337,699
3 Overtime	\$0	\$1,118	\$2,802	\$5,994	\$18,470	\$20,319	\$29,547	\$36,806	\$44,138.95	\$51,472	\$58,806	\$66,139	\$88,000	\$21,861
4 Stipends	\$25,074	\$46,992	\$68,668	\$164,951	\$187,477	\$216,332	\$230,097	\$249,605	\$286,789.17	\$323,974	\$361,159	\$398,343	\$446,216	\$47,873
5 Salaries-Administrative Support	\$504,938	\$1,001,793	\$1,497,537	\$2,004,896	\$2,496,763	\$2,989,443	\$3,486,776	\$3,997,428	\$4,547,188.95	\$5,105,214	\$5,644,284	\$6,197,672	\$6,884,232	\$686,560
6 PT Salaries-Admin Support	\$15,212	\$31,005	\$47,287	\$60,896	\$72,851	\$87,362	\$101,733	\$113,788	\$131,938.56	\$150,183	\$164,702	\$188,115	\$206,958	\$18,843
7 Salaries-Classified Staff	\$289,343	\$576,489	\$861,229	\$1,143,496	\$1,428,770	\$1,710,892	\$1,996,761	\$2,281,897	\$2,596,580.91	\$2,908,745	\$3,217,363	\$3,530,643	\$3,902,781	\$372,138
8 PT Salaries-Classified Staff	\$53,713	\$117,469	\$180,113	\$233,734	\$272,944	\$328,870	\$388,015	\$445,819	\$522,681.45	\$606,942	\$690,421	\$789,134	\$921,359	\$132,225
9 Salaries-Service Staff	\$147,421	\$295,537	\$445,932	\$598,619	\$752,315	\$902,279	\$1,052,998	\$1,198,585	\$1,394,845.01	\$1,592,485	\$1,785,283	\$1,973,238	\$2,407,076	\$433,838
10 PT Salaries-Service Staff	\$7,429	\$21,047	\$33,835	\$48,604	\$63,607	\$77,780	\$94,379	\$105,813	\$123,121.71	\$143,440	\$157,146	\$174,775	\$195,146	\$20,371
11 Salaries-Student Assistants	\$11,033	\$31,736	\$53,782	\$75,634	\$86,607	\$99,213	\$119,799	\$141,118	\$165,302.82	\$170,969	\$183,484	\$197,984	\$228,250	\$30,266
12 Employer Medicare	\$32,081	\$66,876	\$101,536	\$137,958	\$167,257	\$200,320	\$233,943	\$267,595	\$300,749.83	\$335,300	\$368,945	\$403,252	\$429,286	\$26,034
13 FICA	\$123,761	\$250,836	\$376,741	\$507,791	\$628,037	\$753,310	\$880,358	\$1,008,062	\$1,138,203.03	\$1,273,408	\$1,403,926	\$1,535,475	\$1,625,503	\$90,028
14 OBRA Admin Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$6,939	\$6,939	\$6,939.00	\$6,939	\$6,939	\$6,939	\$1,500	(\$5,439)
15 Group Insurance-Staff	\$239,415	\$480,692	\$724,446	\$984,685	\$1,241,683	\$1,499,592	\$1,762,662	\$2,023,079	\$2,290,984.38	\$2,548,439	\$2,805,830	\$3,061,137	\$3,013,273	(\$47,864)
16 Workers Compensation	\$7,386	\$7,423	\$8,035	\$8,035	\$11,399	\$11,399	\$11,399	\$11,399	\$11,399.17	\$26,701	\$30,004	\$30,004	\$140,000	\$109,996
17 Educational Assistance	\$0	\$0	\$1,467	\$7,421	\$14,727	\$15,573	\$18,908	\$23,200	\$34,450.16	\$37,345	\$39,640	\$39,640	\$50,000	\$10,360
18 Unemployment Compensation Ins	\$0	\$0	\$0	\$11,286	\$11,286	\$17,607	\$17,607	\$37,908	\$37,908.00	\$37,908	\$37,908	\$45,594	\$22,000	(\$23,594)
19 State Retirement Match-Grants	\$69,952	\$114,489	\$160,986	\$207,184	\$256,262	\$299,300	\$344,497	\$394,544	\$528,310.77	\$576,344	\$677,987	\$752,075	\$862,072	\$109,997
20 ORP Contributions (1.19%)	\$5,629	\$11,463	\$17,302	\$23,588	\$28,867	\$34,401	\$39,943	\$45,503	\$51,926.52	\$58,862	\$65,621	\$72,283	\$83,000	\$10,717
21 Retirement-New Member Surcharge	\$3,238	\$7,448	\$12,370	\$17,756	\$22,301	\$25,999	\$30,134	\$33,904	\$37,882.82	\$41,884	\$46,353	\$51,181	\$50,000	(\$1,181)
22 Employee Assistance Plan	\$0	\$2,828	\$4,242	\$5,656	\$5,656	\$7,070	\$9,898	\$9,898	\$11,342.94	\$12,788	\$14,234	\$15,834	\$17,500	\$1,666
23 Legal Fees	\$29,695	\$36,907	\$56,396	\$68,898	\$68,898	\$42,627	\$55,930	\$71,555	\$77,270.85	\$101,777	\$106,212	\$141,441	\$150,000	\$8,559
24 Contract Service	\$137,111	\$396,722	\$566,801	\$888,160	\$1,222,031	\$1,494,767	\$1,766,132	\$2,265,594	\$2,417,453.50	\$2,764,041	\$3,029,237	\$3,274,228	\$3,417,898	\$143,670
25 Instruction Contract Service	\$0	\$0	\$0	\$1,238	\$10,088	\$10,088	\$10,088	\$12,847	\$13,223.58	\$13,224	\$14,625	\$17,158	\$19,310	\$2,152
26 Equipment	\$22,079	\$53,510	\$114,497	\$259,099	\$247,806	\$247,320	\$249,707	\$810,759	\$1,008,159.57	\$1,008,160	\$1,066,392	\$1,175,778	\$1,009,300	(\$166,478)
27 Insurance	\$210,917	\$211,133	\$211,133	\$223,608	\$223,605	\$223,605	\$236,270	\$236,270	\$236,270.31	\$239,721	\$239,721	\$239,721	\$262,750	\$23,029
24 Other Operating Expense	\$416,640	\$743,582	\$1,044,924	\$1,387,291	\$1,644,656	\$1,848,688	\$2,131,555	\$2,355,575	\$2,616,871.86	\$2,941,676	\$3,356,037	\$3,988,387	\$4,456,730	\$468,343
29 Repairs/Maintenance	\$17,509	\$43,915	\$79,723	\$233,105	\$287,122	\$315,641	\$345,428	\$383,143	\$451,203.95	\$586,715	\$664,143	\$1,066,172	\$1,255,485	\$189,313
30 Travel/Professional Development	\$113,427	\$138,748	\$273,051	\$532,713	\$605,708	\$703,556	\$825,405	\$1,017,641	\$1,086,469.46	\$1,137,865	\$1,177,432	\$1,460,976	\$1,034,930	(\$426,046)
31 Utilities	\$6,832	\$127,165	\$243,773	\$351,015	\$465,392	\$561,189	\$658,734	\$756,243	\$947,500.85	\$1,067,862	\$1,217,698	\$1,464,43		

**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**April-19**

<b>Other Student Fees</b>			<b>Other Revenues</b>		
103700	Parking Fees	120.00	105300	Recovery of Indirect Costs	733.50
103940	Fuel Charge	1,800.00	105990	Miscellaneous Income	1,015.13
103950	Commercial Drivers Lic Test	3,960.00	107010	Duplicate Receipts	25.00
103960	MACS Certificate	-	107016	Grant Admin Allowance	11,545.00
103970	Welding Gases Fee	(60.00)	107100	Gifts - Unrestricted	-
103980	A/C Lab Manual Fee	(20.00)	107110	Rental Fees-Campus Facilities	4,946.68
104000	Accuplacer Fees	15.00	108100	Sales and Services-Cosmetology	2,005.97
104002	TSI Assessment Test Fee	3,105.00	108200	Returned Check Fees	90.00
104003	Testing Center Fees	495.00	108210	Commissions-Vending	1,113.48
104100	Installment Fees	6,525.00	108230	Commissions - Follett	-
104101	Late Installment Fees	5,370.00	108350	Sales-Cash Sales	-
104310	Liability Insurance Fees	4,826.00	108900	Box Office Receipts	485.00
104600	Advance Standing Fees	200.00	109200	Food Sales	22,569.26
104700	Graduation Fee	-		<b>Total:</b>	<b>\$44,529.02</b>
104750	Transcript Fees	1,309.50			
104800	Library Fines	29.25			
104820	Background Check Fee	-			
107013	Veteran's Handling Fee	-			
107015	Nursing Mobility Exams	6,535.00			
104500	Schedule Change Fees	15.00			
	<b>Total:</b>	<b>\$34,224.75</b>			

**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**April-19**

<b>Other Operating Expenses</b>		
125800	Athletic Officials	(50.00)
131000	Supplies	109,897.27
131100	Classroom Supplies	9,758.68
131120	Food	196.45
131140	TDC Contract Supplies	1,893.40
131150	Printing/Copier Supplies	(2,273.03)
131190	Computerized Testing	(1,176.38)
131300	Postage	48.69
136550	Rentals	9,967.26
138100	Cash Overage/Shortage	(0.29)
138200	Advertising	21,022.58
138210	Promotional Items	865.50
138250	Public Relations	9,275.99
138300	Institutional Memberships	6,976.94
138500	Other Cost (Bank Services)	8,851.30
150900	Library Books	8,034.24
150920	Library-Electronic Database	455.70
160300	CGS-Print Shop	3,950.09
160310	Print Shop - Chgbaks	(1,187.12)
160360	Cost of Goods - Food	13,589.72
160380	Cost of Goods - Nonfood	1,456.30
180100	Scholarships (GT=T&F-Adult)	22,466.35
<b>Total Operating Expense</b>		<b>224,019.64</b>



**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

**April-19**

**Cumulative**

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
		Revenues	Revenues
103200	Student Service Fees	\$300,578.85	Anime Club
107110	Rental Fees-Campus Facilities	\$36,692.34	Arena Concessions
108200	Returned Check Fees	\$1,560.00	Basketball
108210	Commissions-Vending	\$11,179.08	Bookstore
108230	Commissions - Follett	\$158,397.14	Criminal Justice Club
108300	Sales-Discounts	\$3.86	Facility and Event Management
108350	Sales-Cash Sales	\$0.00	Insufficient Checks
108800	Fundraising Revenues	\$0.00	Kinesiology Club
109200	Food Sales	\$167,452.86	LC Booster Club
	<b>Total:</b>	<b>\$675,864.13</b>	Music Activities
			OHANA
			Phi Theta Kappa
			Phoenix Women Rising
			Rebel Roost-Food Service
			Rotaract
			Student Government
			Student Honors Council
			Student Service Fees
			Student Veteran's Honors Club
			Table Top Game Club
			Texas Nursing Students
			Vending Machines
			Volleyball
			Webb Society
			Women in Manufacturing
			<b>Total:</b>
			<b>\$675,864.13</b>
			<b>Expenses</b>
			Academic Scholarships
			Anime Club
			Arena Concessions
			Athletic Administration
			Athletic Trainer
			Basketball
			Bookstore
			CAB-Campus Activity Board
			Computer Maintenance
			Criminal Justice Club
			Facility and Event Management
			Institutional Public Relation
			Kinesiology Club
			LC Booster Club
			Lee College Classic
			Music Activities
			Phi Theta Kappa
			Rebel Recreation
			Rebel Roost-Food Service
			Rotaract
			Student Activities
			Student Government
			Student Honors Council
			Tennis Club
			Texas Nursing Students
			Theatre Arts Scholarships
			Vocational Scholarships
			Volleyball
			Webb Society
			Women in Manufacturing
			<b>Total:</b>
			<b>\$1,047,563.23</b>
			<b>Expenses</b>
			Academic Scholarships
			Anime Club
			Arena Concessions
			Athletic Administration
			Athletic Trainer
			Basketball
			Bookstore
			CAB-Campus Activity Board
			Computer Maintenance
			Criminal Justice Club
			Facility and Event Management
			Institutional Public Relation
			Kinesiology Club
			LC Booster Club
			Lee College Classic
			Music Activities
			Phi Theta Kappa
			Rebel Recreation
			Rebel Roost-Food Service
			Rotaract
			Student Activities
			Student Government
			Student Honors Council
			Tennis Club
			Texas Nursing Students
			Theatre Arts Scholarships
			Vocational Scholarships
			Volleyball
			Webb Society
			Women in Manufacturing
			<b>Total:</b>
			<b>\$1,047,563.23</b>
			<b>Expenses</b>
			Academic Scholarships
			Anime Club
			Arena Concessions
			Athletic Administration
			Athletic Trainer
			Basketball
			Bookstore
			CAB-Campus Activity Board
			Computer Maintenance
			Criminal Justice Club
			Facility and Event Management
			Institutional Public Relation
			Kinesiology Club
			LC Booster Club
			Lee College Classic
			Music Activities
			Phi Theta Kappa
			Rebel Recreation
			Rebel Roost-Food Service
			Rotaract
			Student Activities
			Student Government
			Student Honors Council
			Tennis Club
			Texas Nursing Students
			Theatre Arts Scholarships
			Vocational Scholarships
			Volleyball
			Webb Society
			Women in Manufacturing
			<b>Total:</b>
			<b>\$1,047,563.23</b>
			<b>Expenses</b>
			Academic Scholarships
			Anime Club
			Arena Concessions
			Athletic Administration
			Athletic Trainer
			Basketball
			Bookstore
			CAB-Campus Activity Board
			Computer Maintenance
			Criminal Justice Club
			Facility and Event Management
			Institutional Public Relation
			Kinesiology Club
			LC Booster Club
			Lee College Classic
			Music Activities
			Phi Theta Kappa
			Rebel Recreation
			Rebel Roost-Food Service
			Rotaract
			Student Activities
			Student Government
			Student Honors Council
			Tennis Club
			Texas Nursing Students
			Theatre Arts Scholarships
			Vocational Scholarships
			Volleyball
			Webb Society
			Women in Manufacturing
			<b>Total:</b>
			<b>\$1,047,563.23</b>
			<b>Expenses</b>
			Academic Scholarships
			Anime Club
			Arena Concessions
			Athletic Administration
			Athletic Trainer
			Basketball
			Bookstore
			CAB-Campus Activity Board
			Computer Maintenance
			Criminal Justice Club
			Facility and Event Management
			Institutional Public Relation
			Kinesiology Club
			LC Booster Club
			Lee College Classic
			Music Activities
			Phi Theta Kappa
			Rebel Recreation
			Rebel Roost-Food Service
			Rotaract
			Student Activities
			Student Government
			Student Honors Council
			Tennis Club
			Texas Nursing Students
			Theatre Arts Scholarships
			Vocational Scholarships
			Volleyball
			Webb Society
			Women in Manufacturing
			<b>Total:</b>
			<b>\$1,047,563.23</b>
			<b>Expenses</b>
			Academic Scholarships
			Anime Club
			Arena Concessions
			Athletic Administration
			Athletic Trainer
			Basketball
			Bookstore
			CAB-Campus Activity Board
			Computer Maintenance
			Criminal Justice Club
			Facility and Event Management
			Institutional Public Relation
			Kinesiology Club
			LC Booster Club
			Lee College Classic
			Music Activities
			Phi Theta Kappa
			Rebel Recreation
			Rebel Roost-Food Service
			Rotaract
			Student Activities
			Student Government
			Student Honors Council
			Tennis Club
			Texas Nursing Students
			Theatre Arts Scholarships
			Vocational Scholarships
			Volleyball
			Webb Society
			Women in Manufacturing
			<b>Total:</b>
			<b>\$1,047,563.23</b>
			<b>Expenses</b>
			Academic Scholarships
			Anime Club
			Arena Concessions
			Athletic Administration
			Athletic Trainer
			Basketball
			Bookstore
			CAB-Campus Activity Board
			Computer Maintenance
			Criminal Justice Club
			Facility and Event Management
			Institutional Public Relation
			Kinesiology Club
			LC Booster Club
			Lee College Classic
			Music Activities
			Phi Theta Kappa
			Rebel Recreation
			Rebel Roost-Food Service
			Rotaract
			Student Activities
			Student Government
			Student Honors Council
			Tennis Club
			Texas Nursing Students
			Theatre Arts Scholarships
			Vocational Scholarships
			Volleyball
			Webb Society
			Women in Manufacturing
			<b>Total:</b>
			<b>\$1,047,563.23</b>
			<b>Expenses</b>
			Academic Scholarships
			Anime Club
			Arena Concessions
			Athletic Administration
			Athletic Trainer
			Basketball
			Bookstore
			CAB-Campus Activity Board
			Computer Maintenance
			Criminal Justice Club
			Facility and Event Management
			Institutional Public Relation
			Kinesiology Club
			LC Booster Club
			Lee College Classic
			Music Activities
			Phi Theta Kappa
			Rebel Recreation
			Rebel Roost-Food Service
			Rotaract
			Student Activities
			Student Government
			Student Honors Council
			Tennis Club
			Texas Nursing Students
			Theatre Arts Scholarships
			Vocational Scholarships
			Volleyball
			Webb Society
			Women in Manufacturing
			<b>Total:</b>
			<b>\$1,047,563.23</b>
			<b>Expenses</b>
			Academic Scholarships
			Anime Club
			Arena Concessions
			Athletic Administration
			Athletic Trainer
			Basketball
			Bookstore
			CAB-Campus Activity Board
			Computer Maintenance
			Criminal Justice Club
			Facility and Event Management
			Institutional Public Relation
			Kinesiology Club
			LC Booster Club
			Lee College Classic
			Music Activities
			Phi Theta Kappa
			Rebel Recreation
			Rebel Roost-Food Service
			Rotaract
			Student Activities
			Student Government
			Student Honors Council
			Tennis Club
			Texas Nursing Students
			Theatre Arts Scholarships
			Vocational Scholarships
			Volleyball
			Webb Society
			Women in Manufacturing
			<b>Total:</b>
			<b>\$1,047,563.23</b>
			<b>Expenses</b>
			Academic Scholarships
			Anime Club
			Arena Concessions
			Athletic Administration
			Athletic Trainer
			Basketball
			Bookstore
			CAB-Campus Activity Board
			Computer Maintenance
			Criminal Justice Club
			Facility and Event Management
			Institutional Public Relation
			Kinesiology Club
			LC Booster Club
			Lee College Classic
			Music Activities
			Phi Theta Kappa
			Rebel Recreation
			Rebel Roost-Food Service
			Rotaract
			Student Activities
			Student Government
			Student Honors Council
			Tennis Club
			Texas Nursing Students
			Theatre Arts Scholarships
			Vocational Scholarships
			Volleyball
			Webb Society
			Women in Manufacturing
			<b>Total:</b>

**LEE COLLEGE DISTRICT**  
**Athletic Expenses - Year-to-Date**  
**April-19**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program	
	Expenses		Expenses
111000 Salaries-Faculty	\$32,678.90	Athletic Administration	\$129,365.34
111020 Salaries-Faculty PT/Overload	\$3,850.56	Athletic Trainer	\$23,464.51
111030 Overtime	\$1,400.31	Basketball	\$280,763.99
111035 Stipends	\$7,776.44	Volleyball	\$210,376.11
114000 Salaries-Classified Staff	\$51,174.70	<b>Total:</b>	<b>\$643,969.95</b>
114020 PT Salaries-Classified Staff	\$8,381.83		
121000 Employer Medicare	\$1,502.89		
121100 FICA	\$5,876.30		
121200 Group Insurance-Staff	\$13,500.27		
122200 State Retirement Match-Grants	\$6,576.28		
125800 Athletic Officials	\$20,130.00		
126100 Contract Service	\$23,368.66		
131000 Supplies	\$20,151.41		
136350 Insurance-Other	\$38,882.84		
136600 Rental	\$21,960.50		
138300 Institutional Memberships	\$3,389.10		
138500 Other Cost	\$1,816.67		
139100 Utilities-Electricity	\$5,804.31		
141100 Travel	\$2,185.13		
141350 Travel-Recruitment	\$18,841.64		
143100 Travel-Student	\$59,068.04		
180100 Scholarships (GT=T&F-Adult)	\$295,653.17		
<b>Total:</b>	<b>\$643,969.95</b>		

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of April 2019**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type	
	Revenues
101080 State Appropriations	\$0.00
104750 Transcript Fees	\$2.00
105110 CE-Health Care Revenues	(\$25.00)
150130 CE-Voc Funded	\$120.00
105140 CE-Adult Learning Center	\$69.00
105200 CONTRACT TRAINING REVENUE	\$1,255,017.47
108800 Fundraising Revenues	\$0.00
<b>Total:</b>	<b>\$1,255,183.47</b>
	Expenses
111020 Salaries-Faculty PT/Overload	\$222,225.50
111030 Overtime	369.59
111035 Stipends	1166.63
113000 Salaries-Administrative Support	\$352,501.44
113020 PT Salaries-Admin Support	(\$2,115.20)
114000 Salaries-Classified Staff	\$133,125.77
114020 PT Salaries-Classified Staff	\$44,715.90
115000 Salaries-Student Assistants	\$8,593.12
126100 Contract Service	\$79,206.65
126200 Instruction Contract Service	\$12,847.00
131000 Supplies	\$17,162.33
131100 Classroom Supplies	\$21,367.25
131150 Printing/Copier Supplies	\$40.73
131300 Postage	\$24.30
131900 Non-Capitalized Equipment	\$3,936.40
132150 Telephone Expense	\$0.00
138200 Advertising	\$12,858.17
138210 Promotional Items	\$1,478.50
138250 Public Relations	\$7,613.47
138300 Institutional Membership	\$5,000.00
138500 Other Cost	\$441.55
138600 CE-TEST/BOOKS	\$3,705.78
138800 Rollover Fundraising	\$0.00
141100 Travel	\$5,645.89
142100 Travel-Professional Development	\$0.00
143100 Travel-Student	\$480,752.12
189100 Contingency	\$0.00
<b>Total:</b>	<b>\$1,412,662.89</b>
<b>Net Revenues/(Expenses):</b>	<b>(\$157,479.42)</b>

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of April 2019**

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses	Variance Over/(Under)	
Workforce Administration	\$0.00	Workforce Administration	\$163,323.20	(\$163,323.20)
Advanced Jazz Ensemble	\$350.00	Advanced Jazz Ensemble	\$0.00	\$350.00
Advanced Technician Training	\$69,980.00	Advanced Technician Training	\$47,416.88	\$22,563.12
CE-Administration	\$0.00	CE-Administration	\$86,441.79	(\$86,441.79)
CE_Professional Develop	\$79,579.03	CE_Professional Develop	\$11,476.48	\$68,102.55
CE-Adult Learning Center	\$1,200.00	CE-Adult Learning Center	\$0.00	\$1,200.00
CE-Baytown Symphony	\$840.00	CE-Baytown Symphony	\$0.00	\$840.00
CE-Healthcare	(\$25.00)	CE-Healthcare	\$0.00	(\$25.00)
CE-Leisure Learning	\$24,193.00	CE-Leisure Learning	\$3,935.93	\$20,257.07
CE-Senior Citizens	\$595,544.00	CE-Senior Citizens	\$482,089.44	\$113,454.56
CE-Vocational Funded	\$120.00	CE-Vocational Funded	\$0.00	\$120.00
CE-Basketball Camp	\$2,735.00	CE-Basketball Camp	\$0.00	\$2,735.00
CE-Volleyball Camp	\$1,140.00	CE-Volleyball Camp	\$0.00	\$1,140.00
EMT Fire Science	\$15,693.30	EMT Fire Science	\$360.00	\$15,333.30
Energy Venture Camp	\$0.00	Energy Venture Camp	\$1,068.07	(\$1,068.07)
CE Installment Payment Fees	\$0.00	CE Installment Payment Fees	\$3,620.00	(\$3,620.00)
W&CD Assessment	\$13,285.00	W&CD Assessment	\$3,837.50	\$9,447.50
W&CD Business Operations	\$2.00	W&CD Business Operations	\$196,035.74	(\$196,033.74)
W&CD Fieldbus	\$3,020.00	W&CD Fieldbus	\$2,000.00	\$1,020.00
W&CD Healthcare	\$82,508.00	W&CD Healthcare	\$25,505.17	\$57,002.83
W&CD Indust. Open Enrollment	\$221,284.14	W&CD Indust. Open Enrollment	\$130,080.22	\$91,203.92
W&CD Indust. Contract Training	\$143,735.00	W&CD Indust. Contract Training	\$71,846.58	\$71,888.42
W&CD Corporate Services	\$0.00	W&CD Corporate Services	\$183,625.89	(\$183,625.89)
<b>Total Revenue</b>	<b><u>\$1,255,183.47</u></b>	<b>Total Expenses</b>	<b><u>\$1,412,662.89</u></b>	<b><u>(\$157,479.42)</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED FEDERAL PROGRAMS**

**April-19**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)	
Direct Loans 2019	\$1,660,670.56	Direct Loans 2019	\$1,733,567.68	(\$72,897.12)
Direct Loans 2018	(\$994.00)	Direct Loans 2018	(\$994.00)	\$0.00
Direct Sub Stafford Loan 2014	\$0.00	Direct Sub Stafford Loan 2014	(\$1,732.00)	\$1,732.00
Direct Unsub Stafford Loan 2014	\$0.00	Direct Unsub Stafford Loan 2014	(\$2,287.00)	\$2,287.00
DOL H-1B Ready to Work Grant	\$340,944.86	DOL H-1B Ready to Work Grant	\$359,921.13	(\$18,976.27)
Ed Opportunity Center 2017-21	\$133,308.95	Ed Opportunity Center 2017-21	\$151,689.54	(\$18,380.59)
Federal Work Study & JLD 2019	\$76,311.87	Federal Work Study & JLD 2019	\$97,017.09	(\$20,705.22)
First In The World 2015-18	\$377,197.16	First In The World 2015-18	\$406,469.73	(\$29,272.57)
First in the World Mini Grant	\$12,216.19	First in the World Mini Grant	\$12,216.19	\$0.00
IMLS-TSLAC SPEC PROJ GRANT2019	\$58,155.29	IMLS-TSLAC SPEC PROJ GRANT2018	\$6,492.65	\$51,662.64
IMLS-TSLAC SPEC PROJ GRANT2018	\$6,492.65	IMLS-TSLAC SPEC PROJ GRANT2019	\$64,726.49	(\$58,233.84)
LC STEM Project	\$256,104.86	LC STEM Project	\$314,239.58	(\$58,134.72)
Pell - Prior Year	\$0.00	Pell - Prior Year	(\$8,732.56)	\$8,732.56
PELL 2018	\$5,585.00	PELL 2018	\$5,585.00	\$0.00
PELL 2019	\$4,216,524.25	Pell 2019	\$4,281,858.00	(\$65,333.75)
Perkins Administrative 2019	\$8,512.55	Perkins Administrative 2019	\$9,845.74	(\$1,333.19)
Perkins - Other	\$928.33	Perkins-Other 2019	\$1,605.60	(\$677.27)
Perkins Prof Develop 2019	\$5,094.80	Perkins Prof Develop 2019	\$6,729.45	(\$1,634.65)
Perkins Guidance/Counsel 2019	\$33,278.29	Perkins Guidance/Counsel 2019	\$55,445.76	(\$22,167.47)
Perkins Instr Equipment	\$13,559.00	Perkins Instr Equip 2019	\$19,838.04	(\$6,279.04)
Perkins Spec Pops 2019	\$90,229.32	Perkins Spec Pops 2019	\$100,930.58	(\$10,701.26)
Perkins Spec Pops 2018	\$0.00	Perkins Spec Pops 2018	\$396.00	(\$396.00)
Perkins Upgrade Curr 2019	\$27,160.71	Perkins Upgrade Curr 2019	\$30,660.70	(\$3,499.99)
SEOG 2019	\$75,750.00	SEOG 2019	\$76,000.00	(\$250.00)
SEOG 2018	\$1,030.00	SEOG 2018	\$1,030.00	\$0.00
Small Business Develop 2018	\$810.70	Small Business Develop 2018	\$810.70	\$0.00
Small Business Develop 2019	\$14,403.71	Small Business Develop 2019	\$50,412.99	(\$36,009.28)
Student Support Serv 2016-2020	\$109,709.65	Student Support Serv 2016-2020	\$126,465.36	(\$16,755.71)
Title V 2017-2021	\$244,889.97	Title V 2017-2021	\$277,619.11	(\$32,729.14)
TWC Accelerate Texas IV	\$0.00	TWC Accelerate Texas IV	\$11,172.70	(\$11,172.70)
TWC NDW 2017 Hurricane Harvey	\$76,517.88	TWC NDW 2017 Hurricane Harvey	\$105,866.97	(\$29,349.09)

**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS**

April-19

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

State Grants/Contracts Revenue		State Grants/Contracts YTD		Variance Over/(Under)
NIGP Build Sim & Skills Lab Ca	\$3,270.24	NIGP Build Sim & Skills Lab Ca	\$3,270.24	\$0.00
Prof Nursing Shortage Reduction	\$17,810.50	Prof Nursing Shortage Reduction	\$17,810.50	\$0.00
TEOG 2019	\$243,693.00	TEOG 2019	\$240,150.00	\$3,543.00
TEOG 2018	\$0.00	TEOG 2018	\$0.00	\$0.00
Texas College Work Study 2018	\$0.00	Texas College Work Study 2018	\$0.00	\$0.00
Texas-STEM	\$33,994.61	Texas-STEM	\$33,994.61	\$0.00
TWC Small Business Prog	\$35,899.50	TWC Small Business Prog	\$37,694.48	(\$1,794.98)
<b>Total Revenues:</b>	<b><u>\$334,667.85</u></b>	<b>Total Expenses</b>	<b><u>\$332,919.83</u></b>	<b><u>\$1,748.02</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED LOCAL PROGRAMS**

**April-19**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Private Grants/Contracts YTD		Private Grants/Contracts YTD	Variance Over/(Under)	
Chambers - Writing Lab	\$280,000.00	Chambers - Writing Lab	\$275,034.23	\$4,965.77
Ed Opp Center Match	\$700.00	Ed Opp Center Match	\$362.50	\$337.50
Educate Texas Grant	\$23,863.82	Educate Texas Grant	\$23,863.82	\$0.00
ExxonMobil CC Petro Init 2015	\$0.00	ExxonMobil CCPI	\$104,346.65	(\$104,346.65)
Fund a Future 2017	\$0.00	Fund a Future 2017	\$0.00	\$0.00
GTF - LC Ed Center-Dual Credit	\$115,848.25	GTF - LC Ed Center-Dual Credit	\$115,848.25	\$0.00
MD Anderson - UVR	\$1,329.55	MD Anderson - UVR	\$2,282.44	(\$952.89)
Phillips 66	\$0.00	Phillips 66	\$10,500.00	(\$10,500.00)
Summerlee Foundation Grant	\$0.00	Summerlee Foundation Grant	\$0.00	\$0.00
Temple Foundation GRAD Cafe	\$5,320.99	Temple Foundation GRAD Cafe	\$5,320.99	\$0.00
Texans Standing Tall SBI 2019	\$2,000.00	Texans Standing Tall	\$39.99	\$1,960.01
Texas Mutual Insurance Grant	\$110,800.35	Texas Mutual Insurance Grant	\$110,800.35	\$0.00
Texas Pioneer Foundation Grant	\$0.00	Texas Pioneer Foundation Grant	\$0.00	\$0.00
TG Charley Wootan Grant	\$36,278.00	TG Charley Wootan Grant	\$36,278.00	\$0.00
TG Scaling Access and Success	\$625.35	TG Scaling Access and Success	\$625.35	\$0.00
Tourism Partnership Grant	\$8,000.00	Tourism Partnership Grant	\$8,000.00	\$0.00
UTA Dana Center	\$0.00	UTA Dana Center	\$1,539.66	(\$1,539.66)
Welding	\$0.00	Welding	\$2,030.32	(\$2,030.32)
<b>Total Revenues</b>	<b><u>\$584,766.31</u></b>	<b>Total Expenses</b>	<b><u>\$696,872.55</u></b>	<b><u>(\$112,106.24)</u></b>

## Lee College District

### Projected Cash Balances for FYE 2018 and FYE 2019

REVENUES	Projected Cash Flows	Projected FYE 2019	Revenue and Expense Assumptions for FY 2019
	Apr-19	Aug-19	
Tuition-Resident In- District	874,226.00	\$5,279,527	Projected 2019 Revenue
Tuition-Out of District	681,440.00	\$4,655,590	Projected 2019 Revenue
Tuition-Non-Resident	69,530.00	\$438,184	Projected 2019 Revenue
Tuition -Dual Credit	122,750.00	\$1,188,544	Projected 2019 Revenue
Tuition Waivers	(412,592.00)	(\$1,962,737)	Projected 2019 Revenue
TPEG Transfers-Resident	-	(\$220,105)	Projected 2019 Revenue
TPEG Transfers-Non-Resident	-	(\$293,506)	Projected 2019 Revenue
Repeat Course Fee	19,974.00	\$140,609	Projected 2019 Revenue
Student Service Fees	60,430.00	\$315,296	Projected 2019 Revenue
Registration Fees	137,231.00	\$739,243	Projected 2019 Revenue
Building Use Fees	402,295.00	\$2,381,235	Projected 2019 Revenue
International Education Fee	5,353.00	\$26,581	Projected 2019 Revenue
Laboratory Fees	98,837.00	\$690,698	Projected 2019 Revenue
Learning Technology Fee (Spring 2018)	133,820.00	\$683,552	Projected 2019 Revenue
Refund -Student Fees	-	(\$1,427)	Projected 2019 Revenue
Other Student Fees	34,225.00	\$318,298	Projected 2019 Revenue
State Appropriations - Core	64,639.00	\$680,410	Projected 2019 Revenue
State Appropriations - Student Success	78,840.00	\$830,381	Projected 2019 Revenue
State Appropriations - Contact Hours	799,130.00	\$8,373,020	Projected 2019 Revenue
District Taxes - Maint. & Operations	166,396.00	\$30,917,911	Projected 2019 Revenue
District Taxes - G.O. Bond Prin. & Interest	16,582.00	\$3,591,110	Projected 2019 Revenue
Workforce/CD Revenues	68,662.00	\$1,479,544	Projected 2019 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	\$1,656,593	Projected 2019 Revenue
Other Revenues	44,529.00	\$994,366	Projected 2019 Revenue
Interest Income	77,746.00	\$388,295	Projected 2019 Revenue
<b>Total Revenues:</b>	<b>\$3,544,043</b>	<b>\$63,291,213</b>	<b>Total Projected Revenue FY '19</b>
<b>Beginning Cash as of April 1, 2019:</b>	<b>\$28,557,069</b>	<b>\$5,503,829</b>	<b>September 1, 2018 Balance</b>
<b>Projected Expenses:</b>	<b>\$4,565,994</b>	<b>\$54,797,185</b>	<b>Projected Actual 2019</b>
<b>Ending Cash April 30, 2019</b>	<b>\$27,535,118</b>	<b>\$13,997,857</b>	<b>Projected 2019 Cash Balance</b>
		<b>August 31, 2019</b>	



Lee College District  
New Revenue Financing System Bonds, Series  
2018

	Issuance	Construction Funds	Balance Remaining
Principal Amount	\$10,320,000.00		
Original Issue Premium:	\$993,203.20		
Underwriters' Discount	(\$67,650.83)		
	\$11,245,552.37		
Cost of Issuance	(\$124,939.78)		
Proceeds to Lee College:	\$11,120,612.59		
To Debt Service Fund:	(\$120,612.59)		
<b>Bond Proceeds Available for Construction Projects:</b>	<b>\$11,000,000.00</b>	<b>\$11,000,000.00</b>	<b>\$10,440,395.95</b>

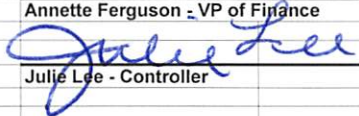
2018 Critical Infrastructure Projects

		Cost Estimate			
Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
<b>Critical Site Infrastructure</b>					<b>\$1,060,000</b>
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$180,000.00	\$23,424.18	\$156,575.82	Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$380,000.00		\$380,000.00	Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
12.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$250,000.00		\$250,000.00	Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
12.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$250,000.00		\$250,000.00	Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
		<b>\$1,060,000.00</b>	<b>\$23,424.18</b>	<b>\$1,036,575.82</b>	
<b>Pool</b>					<b>\$1,140,000</b>
3	Gymnasium/Natorium - Pool	\$380,000.00	\$68,260.20	\$311,739.80	Priority - Replace filter, piping, chemical station for pool
4	Gymnasium/Natorium - Pool Dectron Unit	\$760,000.00		\$760,000.00	Priority - Replace Dectron unit for pool
		<b>\$1,140,000.00</b>	<b>\$68,260.20</b>	<b>\$1,071,739.80</b>	
<b>Energy Efficiency</b>					<b>\$2,670,000.00</b>
5.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	\$790,000.00	\$91,546.88	\$698,453.12	Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
5.2	Electrical - Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$790,000.00	\$26,378.00	\$763,622.00	Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
11	Moler Hall - Plumbing Upgrades	\$100,000.00		\$100,000.00	Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
6	HVAC - ATC	\$70,000.00		\$70,000.00	Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
7	HVAC - Server Room Upgrade TV1	\$250,000.00		\$250,000.00	Priority 1 - Dedicated air needed for IT Areas
8	HVAC - North Plant	\$360,000.00		\$360,000.00	Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
9	HVAC - South Plant	\$60,000.00		\$60,000.00	Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
10	HVAC - Student Center	\$250,000.00		\$250,000.00	Priority 1 - Replace air handler units
		<b>\$2,670,000.00</b>	<b>\$117,924.88</b>	<b>\$2,552,075.12</b>	
<b>Technology</b>					<b>\$950,000.00</b>
13	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)	\$0.00		\$0.00	Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)	\$950,000.00	\$38,563.79	\$911,436.21	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		<b>\$950,000.00</b>	<b>\$38,563.79</b>	<b>\$911,436.21</b>	
<b>General</b>					<b>\$1,314,932</b>
	Strategic Facilities Master Plan	\$150,000.00	\$140,000.00	\$10,000.00	
15	Financing Closing Cost and Owner Contingency	\$1,164,932.00	\$0.00	\$1,164,932.00	Reserved for financing cost or bond closing costs and project unknowns in form of Owner Contingency
<b>Total Items 1 - 15 Above =</b>		<b>\$7,134,932.00</b>	<b>\$388,173.05</b>	<b>\$6,746,758.95</b>	2018 Dollars, Non-Construction Cost Included such as Architect, PM, FFE, etc.
<b>Environmental</b>					<b>\$3,865,068</b>
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$3,865,068.00	\$171,431.00	\$3,693,637.00	Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due)
<b>Grand Total All Critical Infrastructure Projects</b>					
<b>Grand Total Items 1 - 15 and Item E1</b>		<b>\$11,000,000.00</b>	<b>\$559,604.05</b>	<b>\$10,440,395.95</b>	<b>\$11,000,000</b>

Remaining Balances: \$0.00 \$10,440,395.95 \$0.00

**LEE COLLEGE DISTRICT**

As of 04/30/2019

Fund Source	CUSIP	Security Type	Par Value	3/31/2019	Net Additions/ Withdrawals	4/30/2019	Yield	Total Current Period Earnings Net of Premium and Discounts
<b>Unrestricted</b>								
Amegy Bank - Operations			\$1,500,025.00	\$1,530,773.00	-\$30,748.00	\$1,500,025.00		
Amegy Bank - Sweep			\$2,624,393.56	\$5,014,184.33	-\$2,389,790.77	\$2,624,393.56	2.31%	8,378.83
Lonestar - General Fund			\$19,573,286.90	\$19,531,562.26	\$41,724.64	\$19,573,286.90	2.60%	\$41,724.64
<b>Total Unrestricted Cash and Cash Equivalents</b>			<b>\$23,697,705.46</b>	<b>\$ 26,076,519.59</b>	<b>(\$2,378,814.13)</b>	<b>\$23,697,705.46</b>		<b>50,103.47</b>
<b>Restricted</b>								
Lone Star - Board Reserves			\$2,648,829.83	\$2,643,183.24	\$5,646.59	\$2,648,829.83	2.60%	5,646.59
Lone Star - Insurance Reserves			\$321,907.15	\$321,220.93	\$686.22	\$321,907.15	2.60%	686.22
Tex Pool - Endowment Fund			\$376,066.52	\$375,315.55	\$750.97	\$376,066.52	2.43%	\$750.97
Amegy - Construction			\$149,102.00	\$160,798.00	-\$11,696.00	\$149,102.00		
TexPool - Construction			\$10,295,260.38	\$10,274,701.49	\$20,558.89	\$10,295,260.38	2.43%	20,558.89
Amegy - New Rev Interest and Sinking			\$116,182.23	\$116,182.23	-	\$116,182.23		
Amegy - Previously Issued Bond Reserve			\$298,200.00	\$298,200.00	\$-	\$298,200.00		
<b>Total Restricted Cash</b>			<b>\$ 14,205,548.11</b>	<b>\$ 14,189,601.44</b>	<b>\$ 15,946.67</b>	<b>\$ 14,205,548.11</b>		<b>27,642.67</b>
<b>Total Cash (Restricted and Unrestricted)</b>			<b>\$ 37,903,253.57</b>	<b>40,266,121.03</b>	<b>\$ (2,362,867.46)</b>	<b>37,903,253.57</b>		<b>77,746.14</b>
The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.								
Prepared by:								
				Annette Ferguson - VP of Finance				
								
				Julie Lee - Controller				
<b>"INVESTMENT DISCLOSURE"</b>								
1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? NO								
2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO								
3. Is the institution associated with an independent endowment or foundation? Yes								
Lee College Foundation; Investments Market Value as of 12/31/2018 \$11,050,375.29								
Pam Warford, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6361; pwarford@lee.edu								