



Lee College District

Monthly Financial Report

March 2020

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MEMORANDUM

To: Linda Villanueva
From: Annette Ferguson/Julie Lee
Date: April 23, 2020
Subject: **March 2020 Financial Report**

The monthly financial report for March 2020 indicates that the college is meeting its financial obligations for fiscal year 2020. Net revenues over expenses are \$25.9 million as of the end of February 2020 (not including the Board Designated Surplus). The total revenues collected Year-to-Date are \$1.3 million above what was collected during the same period in 2019, while operating expenses through March 2020 were approximately \$1.9 million more as compared to the same time period ending March 2019.

Revenues

Year-to-date revenues are \$55.7 million with 64% from property taxes and 20% from tuition and fee collections. The balance of the revenues were from state appropriations, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$29.8 million dollars with 71% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of February is \$34.45 million dollars.

Capital Projects

Page 14 of the financial report shows the 2018 Revenue Bond issue with the final closing numbers, and the projects it will finance. The figures for the project will be updated as they occur.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
March-20**

| REVENUES | 2020 Budget | Actual Month March-20 | Year To Date Projections | Projected Vs. Budget | % Variance to Budget |
|--|---------------------|--------------------------|-----------------------------|-------------------------|-------------------------|
| 1 Tuition-Resident In- District | 5,298,202 | 1,783 | 4,978,579 | (319,623) | -6.03% |
| 2 Tuition-Out of District | 4,546,170 | (5,442) | 3,838,738 | (707,432) | -15.56% |
| 3 Tuition-Non-Resident | 400,000 | (3,108) | 403,131 | 3,131 | 0.78% |
| 4 Tuition -Dual Credit | 757,000 | 375 | 694,061 | (62,939) | -8.31% |
| 5 Tuition Waivers | (1,689,000) | 26,714 | (1,492,165) | 196,835 | -11.65% |
| 6 TPEG Transfers-Resident | (590,662) | - | (479,611) | 111,051 | -18.80% |
| 7 TPEG Transfers-Non-Resident | (24,000) | - | (23,543) | 457 | -1.90% |
| 8 Repeat Course Fee | 130,150 | (255) | 120,953 | (9,197) | -7.07% |
| 9 Student Service Fees | 283,100 | (416) | 265,507 | (17,593) | -6.21% |
| 10 Registration Fees | 670,700 | (750) | 567,030 | (103,670) | -15.46% |
| 11 Building Use Fees | 2,127,050 | (2,612) | 2,042,651 | (84,399) | -3.97% |
| 12 International Education Fee | 23,655 | (28) | 21,986 | (1,669) | -7.05% |
| 13 Laboratory Fees | 617,500 | (1,622) | 598,773 | (18,727) | -3.03% |
| 14 Learning Technology Fee (Spring 2018) | 591,375 | (700) | 550,579 | (40,796) | -6.90% |
| 15 Refund -Student Fees | 0 | - | (0) | (0) | 0.00% |
| 16 Other Student Fees | 292,600 | 12,261 | 304,607 | 12,007 | 4.10% |
| 17 State Appropriations - Core | 680,410 | 64,639 | 680,410 | 0 | 0.00% |
| 18 State Appropriations - Student Success | 1,150,345 | 109,283 | 1,150,418 | 73 | 0.01% |
| 19 State Appropriations - Contact Hours | 8,593,687 | 816,683 | 8,594,892 | 1,205 | 0.01% |
| 20 District Taxes - Maint. & Operations | 32,224,240 | 417,818 | 32,475,720 | 251,480 | 0.78% |
| 21 District Taxes - G.O. Bond Prin. & Interest | 3,578,720 | 43,149 | 3,594,088 | 15,368 | 0.43% |
| 22 Workforce/CE Revenues | 2,230,000 | 105,275 | 1,669,452 | (560,548) | -25.14% |
| 23 Revenue in Lieu of Taxes (PILOT/FTZ) | 1,343,758 | - | 1,287,791 | (55,967) | -4.16% |
| 24 Other Revenues | 850,000 | 25,584 | 644,282 | (205,718) | -24.20% |
| 25 Interest Income | 375,000 | 53,390 | 492,886 | 117,886 | 31.44% |
| Total Revenues: | \$64,460,000 | \$1,662,021 | \$62,981,217 | (\$1,478,783) | -2.29% |

| Approved 2020 Budget All Funds | |
|---|---------------------|
| Fund Names | Budget Amount |
| Unrestricted/Operating | \$59,408,888 |
| Auxiliary Services | \$1,512,996 |
| Debt Service | \$3,538,116 |
| Total Approved Unrestricted Budget | \$64,460,000 |
| | |
| Add Restricted Grants & Contracts Budget | \$13,932,935 |
| | \$13,932,935 |
| | |
| Total Approved Budget-All Funds | \$78,392,935 |

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

March-20

| Expenses | 2020 Budget | Actual March-20 | Year to Date Projections | Projected Vs. Budget | % Variance to Budget |
|--|---------------------|----------------------|-----------------------------|-------------------------|-------------------------|
| 1 Salaries-Faculty | 14,129,349 | 1,048,186 | 13,489,455 | 639,894 | 4.53% |
| 2 Salaries-Faculty PT/Overload | 3,466,662 | 341,418 | 3,026,358 | 440,304 | 12.70% |
| 3 Overtime | 88,000 | 6,132 | 95,916 | (7,916) | -9.00% |
| 4 Stipends | 546,340 | 33,649 | 460,228 | 86,112 | 15.76% |
| 5 Salaries-Administrative Suppor | 7,619,559 | 548,486 | 7,171,379 | 448,180 | 5.88% |
| 6 PT Salaries-Admin Support | 306,405 | 21,748 | 233,779 | 72,626 | 23.70% |
| 7 Salaries-Classified Staff | 3,834,268 | 279,847 | 3,635,924 | 198,344 | 5.17% |
| 8 PT Salaries-Classified Staff | 964,423 | 67,327 | 835,739 | 128,684 | 13.34% |
| 9 Salaries-Service Staff | 2,202,757 | 159,759 | 1,954,097 | 248,660 | 11.29% |
| 10 PT Salaries-Service Staff | 224,081 | 16,431 | 188,320 | 35,761 | 15.96% |
| 11 Salaries-Student Assistants | 213,000 | 18,580 | 167,383 | 45,617 | 21.42% |
| 12 Employer Medicare | 442,933 | 35,300 | 428,736 | 14,197 | 3.21% |
| 13 FICA | 1,677,589 | 131,642 | 1,626,195 | 51,394 | 3.06% |
| 14 OBRA Admin Costs | 1,500 | 125 | 125 | 1,375 | 91.67% |
| 15 Group Insurance-Staff | 2,985,947 | 258,370 | 2,996,688 | (10,741) | -0.36% |
| 16 Workers Compensation | 140,000 | 9,981 | 191,308 | (51,308) | -36.65% |
| 17 Educational Assistance | 50,000 | 1,450 | 48,645 | 1,355 | 2.71% |
| 18 Unemployment Compensation Ins | 45,000 | 15,876 | 55,682 | (10,682) | -23.74% |
| 19 State Retirement Match-Grants | 965,539 | 53,245 | 742,302 | 223,237 | 23.12% |
| 20 ORP Contributions (1.19%) | 335,490 | 27,111 | 335,580 | (90) | -0.03% |
| 21 Retirement-New Member Surcharge | 50,000 | 6,695 | 66,269 | (16,269) | -32.54% |
| 22 Employee Assistance Plan | 17,500 | 0 | 13,978 | 3,522 | 20.13% |
| 23 Legal Fees | 150,000 | 12,412 | 151,037 | (1,037) | |
| 24 Contract Service | 3,807,565 | 191,310 | 3,679,077 | 128,488 | 3.37% |
| 25 Instruction Contract Service | 391,465 | 585 | 391,800 | (335) | -0.09% |
| 26 Equipment | 1,339,210 | 91,691 | 1,071,490 | 267,720 | 19.99% |
| 27 Insurance | 298,250 | 11,669 | 254,061 | 44,189 | 14.82% |
| 28 Other Operating Expense | 4,576,436 | 289,821 | 4,105,010 | 471,426 | 10.30% |
| 29 Repairs/Maintenance | 1,292,335 | 101,859 | 1,356,709 | (64,374) | -4.98% |
| 30 Travel/Professional Development | 1,154,259 | 42,883 | 690,963 | 463,296 | 40.14% |
| 31 Utilities | 1,632,379 | 113,936 | 1,361,550 | 270,829 | 16.59% |
| 32 Contingency | 665,000 | 0 | 430,469 | 234,531 | 35.27% |
| 33 G.O. Bond Principal | 1,663,250 | 0 | 1,663,250 | 0 | 0.00% |
| 34 G.O. Bond Interest | 1,874,866 | 0 | 1,874,866 | 0 | 0.00% |
| 35 Revenue Bond Principal | 970,000 | 0 | 970,000 | 0 | 0.00% |
| 36 Revenue Bond/ Other Interest Paid | 613,864 | 0 | 613,864 | 0 | 0.00% |
| 37 Capital Lease - Energy Mgmt Project | 1,023,779 | 254,010 | 1,022,492 | 1,287 | 0.13% |
| Total Expenses: | \$61,759,000 | \$4,191,535 | \$57,400,724 | \$4,358,276 | 7.06% |
| Net Revenues/(Expenses): | \$2,701,000 | (\$2,529,514) | \$5,580,493 | (\$0) | |

LEE COLLEGE DISTRICT
FY 2020 Unrestricted Actual/Projected Cumulative

| Revenues | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Projected | Projected | Projected | Projected | Projected | 2020 Budget | Variance to Budget |
|--|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| | September-19 | October-19 | November-19 | December-19 | January-20 | February-20 | March-20 | April-20 | May-20 | June-20 | July-20 | August-20 | | |
| 1 Tuition-Resident In- District | \$2,232,814 | \$2,478,973 | \$3,135,289 | \$4,074,706 | \$4,403,389 | \$4,459,674 | \$4,461,457 | \$4,715,270 | \$4,959,643 | \$4,980,628 | \$4,976,247 | \$4,978,579 | \$5,298,202 | (\$319,623) |
| 2 Tuition-Out of District | \$1,916,735 | \$1,986,301 | \$2,704,696 | \$3,219,830 | \$3,532,342 | \$3,524,551 | \$3,519,109 | \$3,786,363 | \$3,832,312 | \$3,842,713 | \$3,839,154 | \$3,838,738 | \$4,546,170 | (\$707,432) |
| 3 Tuition-Non-Resident | \$196,426 | \$229,282 | \$278,694 | \$363,518 | \$387,775 | \$385,185 | \$382,077 | \$399,952 | \$402,096 | \$403,131 | \$403,131 | \$403,131 | \$400,000 | \$3,131 |
| 4 Tuition - Dual Credit | \$359,375 | \$359,250 | \$621,375 | \$690,625 | \$680,250 | \$680,250 | \$680,625 | \$691,590 | \$695,202 | \$694,505 | \$694,252 | \$694,601 | \$757,000 | (\$62,939) |
| 5 Tuition Waivers | (\$702,005) | (\$953,468) | (\$1,002,135) | (\$1,297,387) | (\$1,402,009) | (\$1,398,350) | (\$1,371,636) | (\$1,466,249) | (\$1,500,901) | (\$1,489,761) | (\$1,492,013) | (\$1,492,165) | (\$1,689,000) | \$196,835 |
| 6 TPEG Transfers-Resident | \$0 | \$0 | (\$218,260) | (\$218,260) | (\$218,260) | (\$417,353) | (\$417,353) | (\$417,353) | (\$456,142) | (\$456,142) | (\$456,142) | (\$479,611) | (\$590,662) | \$111,051 |
| 7 TPEG Transfers-Non-Resident | \$0 | \$0 | (\$11,190) | (\$11,190) | (\$11,190) | (\$22,258) | (\$22,258) | (\$22,258) | (\$23,226) | (\$23,226) | (\$23,226) | (\$23,226) | (\$24,000) | \$457 |
| 8 Repeat Course Fee | \$54,995 | \$56,015 | \$73,525 | \$90,440 | \$110,330 | \$109,940 | \$109,735 | \$117,783 | \$120,547 | \$121,319 | \$120,953 | \$120,953 | \$130,150 | (\$9,127) |
| 9 Student Service Fees | \$126,409 | \$138,319 | \$180,016 | \$216,748 | \$239,657 | \$239,350 | \$238,934 | \$259,683 | \$265,075 | \$266,139 | \$265,584 | \$265,570 | \$283,100 | (\$17,533) |
| 10 Registration Fees | \$260,140 | \$284,890 | \$367,890 | \$443,240 | \$492,840 | \$493,990 | \$493,240 | \$541,563 | \$565,145 | \$568,134 | \$567,006 | \$567,030 | \$670,700 | (\$103,670) |
| 11 Building Use Fees | \$988,853 | \$1,077,005 | \$1,422,716 | \$1,715,179 | \$1,884,252 | \$1,878,027 | \$1,875,415 | \$2,008,106 | \$2,040,195 | \$2,046,355 | \$2,043,046 | \$2,042,651 | \$2,127,050 | (\$84,399) |
| 12 International Education Fee | \$10,331 | \$11,317 | \$14,637 | \$17,651 | \$19,593 | \$19,591 | \$19,563 | \$21,435 | \$21,945 | \$22,045 | \$21,992 | \$21,986 | \$23,655 | (\$1,669) |
| 13 Laboratory Fees | \$307,252 | \$326,240 | \$442,947 | \$527,887 | \$568,708 | \$565,467 | \$563,845 | \$591,786 | \$599,677 | \$600,188 | \$598,881 | \$598,773 | \$617,500 | (\$18,727) |
| 14 Learning Technology Fee (Spring 2018) | \$258,273 | \$282,928 | \$365,916 | \$441,316 | \$489,876 | \$489,836 | \$489,136 | \$535,773 | \$548,469 | \$550,975 | \$550,722 | \$550,579 | \$591,375 | (\$40,796) |
| 15 Refund -Student Fees | (\$1,438) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | \$0 | (\$0) |
| 16 Other Student Fees | \$103,115 | \$118,245 | \$153,068 | \$213,464 | \$236,723 | \$252,644 | \$264,905 | \$278,118 | \$289,431 | \$294,439 | \$299,488 | \$304,607 | \$292,600 | \$12,007 |
| 17 State Appropriations - Core | \$81,649 | \$163,298 | \$227,937 | \$292,576 | \$292,576 | \$292,576 | \$357,215 | \$421,854 | \$486,493 | \$551,132 | \$615,771 | \$680,410 | \$680,410 | \$0 |
| 18 State Appropriations - Student Success | \$138,041 | \$276,097 | \$385,380 | \$494,663 | \$494,663 | \$494,663 | \$603,946 | \$713,240 | \$822,535 | \$931,829 | \$1,041,124 | \$1,150,418 | \$1,150,345 | \$73 |
| 19 State Appropriations - Contact Hours | \$1,031,599 | \$2,062,842 | \$2,879,525 | \$3,696,208 | \$3,696,208 | \$3,696,208 | \$4,512,891 | \$5,329,291 | \$6,145,691 | \$6,962,091 | \$7,778,492 | \$8,594,892 | \$8,593,687 | \$1,205 |
| 20 District Taxes - Maint. & Operations | \$130,303 | \$191,497 | \$652,764 | \$5,760,037 | \$24,399,186 | \$31,684,969 | \$32,102,787 | \$32,223,700 | \$32,308,700 | \$32,375,720 | \$32,425,720 | \$32,475,720 | \$32,224,240 | \$251,480 |
| 21 District Taxes - G.O. Bond Prin. & Interest | \$16,699 | \$23,499 | \$74,206 | \$635,041 | \$2,697,957 | \$3,502,418 | \$3,545,567 | \$3,562,214 | \$3,583,092 | \$3,592,294 | \$3,594,088 | \$3,594,088 | \$3,578,720 | \$15,368 |
| 22 Workforce/CE Revenues | \$113,559 | \$329,272 | \$501,743 | \$549,227 | \$836,457 | \$1,110,063 | \$1,215,338 | \$1,251,625 | \$1,408,077 | \$1,481,365 | \$1,559,856 | \$1,669,452 | \$2,230,000 | (\$560,548) |
| 23 Revenue in Lieu of Taxes (PILOT/FTZ) | \$0 | \$0 | \$0 | \$1,287,791 | \$1,287,791 | \$1,287,791 | \$1,287,791 | \$1,287,791 | \$1,287,791 | \$1,287,791 | \$1,287,791 | \$1,287,791 | \$1,343,758 | (\$55,967) |
| 24 Other Revenues | \$78,690 | \$151,748 | \$191,688 | \$227,357 | \$286,428 | \$450,449 | \$476,033 | \$508,566 | \$527,316 | \$577,974 | \$615,686 | \$644,282 | \$850,000 | (\$205,718) |
| 25 Interest Income | \$39,307 | \$73,706 | \$100,280 | \$126,811 | \$165,076 | \$224,820 | \$278,210 | \$329,816 | \$379,675 | \$422,611 | \$461,131 | \$492,886 | \$375,000 | \$117,886 |
| Total Revenues: | \$7,741,123 | \$9,667,256 | \$13,562,707 | \$23,557,478 | \$45,570,618 | \$54,004,551 | \$55,666,512 | \$57,669,657 | \$59,308,837 | \$60,604,219 | \$61,788,735 | \$62,981,217 | \$64,460,000 | (\$1,478,783) |

| Expenses | September-19 | October-19 | November-19 | December-19 | January-20 | February-20 | March-20 | April-20 | May-20 | June-20 | July-20 | August-20 | 2020 Budget | Variance to Budget |
|------------------------------------|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------------|
| | 1 Salaries-Faculty | \$1,058,186 | \$2,110,381 | \$3,174,191 | \$4,258,409 | \$5,301,925 | \$6,358,553 | \$7,406,739 | \$8,546,429 | \$9,750,523 | \$10,990,085 | \$12,228,097 | \$13,489,455 | \$14,129,349 |
| 2 Salaries-Faculty PT/Overload | \$155,496 | \$505,396 | \$880,184 | \$1,270,180 | \$1,323,476 | \$1,659,090 | \$2,000,508 | \$2,371,368 | \$2,410,799 | \$2,583,691 | \$2,784,391 | \$3,026,358 | \$3,466,662 | \$440,304 |
| 3 Overtime | \$2,239 | \$12,141 | \$24,472 | \$29,956 | \$41,312 | \$46,029 | \$52,161 | \$58,225 | \$67,298 | \$80,833 | \$88,644 | \$95,916 | \$88,000 | (\$7,916) |
| 4 Stipends | \$22,671 | \$44,879 | \$68,309 | \$120,453 | \$142,918 | \$179,573 | \$213,222 | \$238,600 | \$267,008 | \$296,860 | \$331,253 | \$460,228 | \$546,340 | \$86,112 |
| 5 Salaries-Administrative Support | \$543,076 | \$1,081,101 | \$1,620,991 | \$2,187,960 | \$2,777,069 | \$3,379,468 | \$3,927,954 | \$4,568,856 | \$5,209,105 | \$5,844,302 | \$6,501,824 | \$7,171,379 | \$7,619,559 | \$448,180 |
| 6 PT Salaries-Admin Support | \$9,237 | \$22,864 | \$36,818 | \$51,379 | \$66,067 | \$85,525 | \$107,273 | \$128,590 | \$155,439 | \$183,879 | \$204,952 | \$233,779 | \$306,405 | \$72,626 |
| 7 Salaries-Classified Staff | \$291,815 | \$586,119 | \$884,762 | \$1,181,977 | \$1,476,299 | \$1,756,244 | \$2,036,091 | \$2,355,167 | \$2,677,430 | \$2,999,902 | \$3,318,526 | \$3,635,924 | \$3,834,268 | \$198,344 |
| 8 PT Salaries-Classified Staff | \$31,439 | \$92,228 | \$155,644 | \$209,279 | \$254,842 | \$318,511 | \$385,838 | \$462,488 | \$540,660 | \$635,496 | \$719,965 | \$835,739 | \$964,423 | \$128,684 |
| 9 Salaries-Service Staff | \$151,028 | \$299,605 | \$447,376 | \$597,053 | \$747,876 | \$905,563 | \$1,065,322 | \$1,246,993 | \$1,426,474 | \$1,600,838 | \$1,775,601 | \$1,954,097 | \$2,202,757 | \$248,660 |
| 10 PT Salaries-Service Staff | \$5,744 | \$18,214 | \$31,920 | \$46,615 | \$63,532 | \$79,672 | \$96,103 | \$112,078 | \$125,331 | \$145,396 | \$164,488 | \$188,320 | \$224,081 | \$35,761 |
| 11 Salaries-Student Assistants | \$5,844 | \$22,880 | \$43,611 | \$61,149 | \$67,852 | \$83,503 | \$102,083 | \$128,367 | \$151,902 | \$157,068 | \$162,693 | \$167,383 | \$213,000 | \$45,617 |
| 12 Employer Medicare | \$32,915 | \$67,945 | \$103,708 | \$141,203 | \$172,497 | \$208,421 | \$243,721 | \$280,821 | \$316,262 | \$352,671 | \$389,308 | \$428,736 | \$442,933 | \$14,197 |
| 13 FICA | \$126,423 | \$257,174 | \$388,781 | \$524,754 | \$651,354 | \$786,010 | \$917,652 | \$1,058,221 | \$1,198,363 | \$1,338,228 | \$1,478,586 | \$1,626,195 | \$1,677,589 | \$51,394 |
| 14 OBRA Admin Costs | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$125 | \$125 | \$125 | \$125 | \$125 | \$125 | \$1,375 | \$1,375 |
| 15 Group Insurance-Staff | \$142,139 | \$407,682 | \$671,985 | \$957,907 | \$1,221,866 | \$1,483,544 | \$1,741,914 | \$1,997,679 | \$2,248,587 | \$2,501,072 | \$2,750,782 | \$2,996,688 | \$2,985,947 | (\$10,741) |
| 16 Workers Compensation | \$1,663 | \$1,663 | \$6,797 | \$6,797 | \$82,318 | \$91,276 | \$101,257 | \$138,901 | \$150,284 | \$150,284 | \$181,518 | \$191,308 | \$140,000 | (\$51,308) |
| 17 Educational Assistance | \$0 | \$0 | \$4,079 | \$4,079 | \$15,686 | \$18,605 | \$20,055 | \$24,915 | \$38,776 | \$41,607 | \$43,871 | \$48,645 | \$50,000 | \$1,355 |
| 18 Unemployment Compensation Ins | \$0 | \$0 | \$17,557 | \$25,823 | \$25,823 | \$25,823 | \$41,699 | \$50,351 | \$50,351 | \$50,351 | \$55,682 | \$55,682 | \$45,000 | (\$10,682) |
| 19 State Retirement Match-Grants | \$47,435 | \$96,797 | \$149,277 | \$202,684 | \$259,529 | \$310,048 | \$363,293 | \$438,005 | \$512,949 | \$586,158 | \$663,483 | \$742,302 | \$965,539 | \$223,237 |
| 20 ORP Contributions (1.19%) | \$27,523 | \$56,952 | \$85,820 | \$115,957 | \$141,722 | \$168,378 | \$195,489 | \$222,689 | \$251,062 | \$278,755 | \$306,889 | \$335,580 | \$335,490 | (\$90) |
| 21 Retirement-New Member Surcharge | \$6,146 | \$13,252 | \$21,075 | \$28,023 | \$33,896 | \$39,330 | \$46,025 | \$49,544 | \$53,462 | \$57,098 | \$61,403 | \$66,269 | \$50,000 | (\$16,269) |
| 22 Employee Assistance Plan | \$1,368 | \$1,368 | \$2,751 | \$6,856 | \$6,856 | \$6,856 | \$6,856 | \$6,856 | \$8,921 | \$10,303 | \$11,302 | \$13,978 | \$17,500 | \$3,522 |
| 23 Legal Fees | \$0 | \$0 | \$18,825 | \$55,336 | \$69,767 | \$80,367 | \$92,779 | \$103,185 | \$115,940 | \$127,537 | \$138,537 | \$151,037 | \$150,000 | (\$1,037) |
| 24 Contract Service | \$268,469 | \$494,320 | \$593,012 | \$905,720 | \$1,228,949 | \$1,859,833 | \$2,051,143 | \$2,429,020 | \$2,712,824 | \$2,984,703 | \$3,260,214 | \$3,679,077 | \$3,807,565 | \$128,488 |
| 25 Instruction Contract Service | \$15,871 | \$26,891 | \$27,211 | \$155,161 | \$155,161 | \$168,663 | \$169,248 | \$173,066 | \$391,800 | \$391,800 | \$391,800 | \$391,800 | \$391,465 | (\$335) |
| 26 Equipment | \$182 | \$85,976 | \$110,774 | \$165,538 | \$196,463 | \$252,199 | \$343,890 | \$518,890 | \$569,653 | \$734,367 | \$902,096 | \$1,071,490 | \$1,339,210 | \$267,720 |
| 27 Insurance | \$226,858 | \$240,104 | \$240,104 | \$240,104 | \$241,904 | \$241,904 | \$253,573 | \$253,573 | \$253,573 | \$254,061 | \$254,061 | \$254,061 | \$298,250 | \$44,189 |
| 28 Other Operating Expense | \$360,977 | \$690,156 | \$909,772 | \$1,199,747 | \$1,494,573 | \$1,825,130 | \$2,114,951 | \$2,398,724 | \$2,759,876 | \$3,187,606 | \$3,650,195 | \$4,105,010 | \$4,576,436 | \$471,426 |
| 29 Repairs/Maintenance | \$13,102 | \$63,644 | \$86,067 | \$118,818 | \$338,382 | \$391,769 | \$493,628 | \$549,187 | \$750,647 | \$804,546 | \$1,014,484 | \$1,236,709 | \$1,292,335 | (\$64,374) |
| 30 Travel/Professional Development | \$39,023 | \$147,475 | \$237,921 | \$288,748 | \$341,421 | \$471,520 | \$514,403 | \$600,822 | \$613,072 | \$638,370 | \$667,162 | \$690,963 | \$1,154,259 | \$463,296 |
| 31 Utilities | \$7,556 | \$43,281 | \$162,289 | \$274,592 | \$390,253 | \$487,062 | \$600,998 | \$730,091 | \$872,644 | \$1,026,315 | \$1,193,028 | \$1,361,550 | \$1,632,379 | \$270,829 |
| 32 Contingency | \$55,417 | \$55,417 | \$55,417 | \$55,417 | \$55,417 | \$55,417 | \$56,352 | \$56,352 | \$56,352 | \$56,352 | \$56,352 | \$56,352 | \$65,000 | \$234,531 |
| 33 G.O. Bond Principal | \$0 | \$0 | \$0 | \$0 | | | | | | | | | | |

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
March-20

| Other Student Fees | | | Other Revenues | | |
|---------------------------|--------------------------|----------------------------------|-----------------------|--------------------------------|----------------------------------|
| 103700 | Parking Fees | 20.00 | 105300 | Recovery of Indirect Costs | 3,105.25 |
| 103901 | Technology Fee-HC/LC | 25.00 | 105990 | Miscellaneous Income | 3,893.12 |
| 104002 | TSI Assessment Test Fee | 255.00 | 107010 | Duplicate Receipts | - |
| 104003 | Testing Center Fees | 165.00 | 107012 | Rental Income (Apartments) | 5,660.00 |
| 104100 | Installment Fees | - | 107100 | Gifts - Unrestricted | - |
| 104101 | Late Installment Fees | 6,870.00 | 107110 | Rental Fees-Campus Facilities | 1,668.45 |
| 104310 | Liability Insurance Fees | (234.00) | 108100 | Sales and Services-Cosmetology | 787.96 |
| 104750 | Transcript Fees | 2,137.30 | 108200 | Returned Check Fees | 30.00 |
| 104800 | Library Fines | - | 108210 | Commissions-Vending | 400.64 |
| 107013 | Veteran's Handling Fees | 3,195.00 | 108230 | Commissions - Follett | 4,645.45 |
| 107015 | Nursing Mobility Exams | (172.00) | 108350 | Sales-Cash Sales | 1.59 |
| 104500 | Schedule Change Fees | - | 108900 | Box Office Receipts | (695.00) |
| | Total: | <u><u>\$12,261.30</u></u> | 109200 | Food Sales | 6,086.75 |
| | | | | Total: | <u><u>\$25,584.21</u></u> |

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
March-20

| Other Operating Expenses | | |
|---------------------------------|------------------------------|-------------------|
| 125200 | Tax Appraisal District | 18,462.50 |
| 125800 | Athletic Officials | 960.00 |
| 131000 | Supplies | 91,675.88 |
| 131100 | Classroom Supplies | 1,494.01 |
| 131111 | Emergency Expenses - COVID19 | 3,849.63 |
| 131140 | TDC Contract Supplies | 1,766.13 |
| 131150 | Printing/Copier Supplies | 3,250.40 |
| 131190 | Computerized Testing | (1,446.88) |
| 133500 | Supplies-Gasoline & Diesel | (766.31) |
| 136550 | Rentals | 8,266.25 |
| 138200 | Advertising | 22,807.42 |
| 138210 | Promotional Items | 4,134.29 |
| 138250 | Public Relations | 79.90 |
| 138300 | Institutional Memberships | 4,692.90 |
| 138500 | Other Cost (Bank Services) | 92,184.34 |
| 138052 | HEAC | 84.00 |
| 138600 | CE-TEST/BOOKS | 2,314.00 |
| 150900 | Library Books | 6,738.72 |
| 150910 | Library Periodicals | 6,824.00 |
| 150920 | Library-Electronic Database | 785.96 |
| 160300 | CGS-Print Shop | 3,282.50 |
| 160310 | Print Shop - Chgbacks | (1.11) |
| 160360 | Cost of Goods - Food | 2,417.80 |
| 160380 | Cost of Goods - Nonfood | 288.10 |
| 180100 | Scholarships (GT=T&F-Adult) | 15,674.52 |
| Total Operating Expense | | 289,821.25 |

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

March-20

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

| By Account Type | | By Program | |
|--|-----------------------|---------------------------------|-----------------------|
| | Revenues | | Revenues |
| 103200 Student Service Fees | \$238,933.60 | Arena Concessions | \$9,680.36 |
| 105990 Misc Revenue | \$97.50 | Bookstore | \$103,693.94 |
| 107012 Rental Income - 700 Texas Ave | \$32,939.35 | Facility and Event Management | \$13,478.02 |
| 107110 Rental Fees-Campus Facilities | \$13,478.02 | Insufficient Checks | \$900.00 |
| 108200 Returned Check Fees | \$900.00 | Rebel Roost-Food Service | \$134,752.70 |
| 108210 Commissions-Vending | \$14,008.29 | Rental Prop at 700 Texas Ave | \$33,036.85 |
| 108230 Commissions - Follett | \$103,693.94 | Student Service Fees | \$238,933.60 |
| 108300 Sales-Discounts | \$0.00 | Vending Machines | \$14,008.29 |
| 108350 Sales-Cash Sales | \$4.20 | Total: | \$548,483.76 |
| 109200 Food Sales | \$144,428.86 | | |
| Total: | \$548,483.76 | | |
| | Expenses | | Expenses |
| 111000 Salaries-Faculty | \$36,570.80 | Academic Scholarships | \$10,889.00 |
| 111020 Salaries-Faculty PT/Overload | \$0.00 | Arena Concessions | \$6,461.25 |
| 111030 Overtime | \$574.46 | Athletic Administration | \$104,692.79 |
| 111035 Stipends | \$5,250.00 | Athletic Trainer | \$395.37 |
| 113000 Salaries-Administrative Support | \$76,525.82 | Basketball | \$214,689.99 |
| 114000 Salaries-Classified Staff | \$40,576.72 | CAB-Campus Activity Board | \$13,753.07 |
| 114020 PT Salaries-Classified Staff | \$6,539.07 | Facility and Event Management | \$2,794.54 |
| 114500 Salaries - Service Staff | \$16,461.81 | Institutional Public Relation | \$1,912.62 |
| 114520 PT Salaries-Service Staff | \$13,863.71 | Rebel Recreation | \$3,115.62 |
| 115000 Salaries-Student Assistants | \$6,916.55 | Rebel Roost-Food Service | \$168,479.62 |
| 121000 Employer Medicare | \$2,776.62 | Rental Prop at 700 TX Ave | \$1,663.57 |
| 121100 FICA | \$10,676.71 | Student Activities | \$74,579.04 |
| 121200 Group Insurance-Staff | \$24,847.09 | Student Government | \$354.02 |
| 122200 State Retirement Match-Grants | \$11,743.66 | Theatre Arts Scholarships | \$20,700.00 |
| 125800 Athletic Officials | \$23,072.00 | Vocational Scholarships | \$2,440.00 |
| 126100 Contract Service | \$32,553.02 | Volleyball | \$195,333.62 |
| 131000 Supplies | \$26,348.79 | Total: | \$822,254.12 |
| 131900 Non-Capitalized Equipment | \$459.98 | | |
| 136350 Insurance-Other | \$38,781.00 | Net Revenues/(Expenses): | (\$273,770.36) |
| 136600 Rental | \$8,520.00 | | |
| 137100 Repairs and Maintenance | \$0.00 | | |
| 138100 Cash Overage/Shortage | (\$5.39) | | \$0.00 |
| 138300 Institutional Memberships | \$4,403.00 | | |
| 138500 Other Cost | \$980.00 | | |
| 139100 Utilities-Electricity | \$4,745.47 | | |
| 139200 Utilities-Water/Sewage/Refuge | \$4,880.61 | | |
| 141100 Travel | \$5,677.07 | | |
| 141350 Travel-Recruitment | \$8,526.20 | | |
| 143100 Travel-Student | \$94,308.45 | | |
| 160360 Cost of Goods - Food | \$63,900.82 | | |
| 160380 Cost of Goods - Nonfood | \$7,111.05 | | |
| 180100 Scholarships (GT=T&F-Adult) | \$244,669.03 | | |
| 189100 Contingency | \$0.00 | | |
| Total: | \$822,254.12 | | |
| Net Revenues/(Expenses): | (\$273,770.36) | | |

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
March-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

| By Account Type | | By Program | |
|---|---------------------|-------------------------|---------------------|
| | Expenses | | Expenses |
| 111000 Salaries-Faculty | \$36,570.80 | Athletic Administration | \$104,692.79 |
| 111020 Salaries-Faculty PT/Overload | \$0.00 | Athletic Trainer | \$395.37 |
| 111030 Overtime | \$441.32 | Basketball | \$214,689.99 |
| 111035 Stipends | \$5,250.00 | Volleyball | \$195,333.62 |
| 114000 Salaries-Classified Staff | \$40,576.72 | Total: | \$515,111.77 |
| 115000 Salaries-Student Assistants | \$1,444.59 | | |
| 121000 Employer Medicare | \$1,177.48 | | |
| 121100 FICA | \$5,034.44 | | |
| 121200 Group Insurance-Staff | \$10,047.97 | | |
| 122200 State Retirement Match-Grants | \$4,717.78 | | |
| 125800 Athletic Officials | \$23,072.00 | | |
| 126100 Contract Service | \$6,617.82 | | |
| 131000 Supplies | \$12,317.43 | | |
| 131900 Non-Capitalized Equipment | \$0.00 | | |
| 136350 Insurance-Other | \$38,781.00 | | |
| 136600 Rental | \$8,520.00 | | |
| 138300 Institutional Memberships | \$4,403.00 | | |
| 138500 Other Cost | \$980.00 | | |
| 139100 Utilities | \$7,962.51 | | |
| 141100 Travel | \$5,039.43 | | |
| 141350 Travel-Recruitment | \$8,526.20 | | |
| 143100 Travel-Student | \$82,991.26 | | |
| 180100 Scholarships (GT=T&F-Adult) | \$210,640.02 | | |
| Total: | \$515,111.77 | | |

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of 2019 March-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

| By Account Type | |
|--|-----------------------|
| | Revenues |
| 101080 State Appropriations | \$0.00 |
| 104750 Transcript Fees | \$0.00 |
| 105110 CE-Health Care Revenues | \$0.00 |
| 150130 CE-Voc Funded | \$0.00 |
| 105140 CE-Adult Learning Center | \$0.00 |
| 105200 CONTRACT TRAINING REVENUE | \$1,214,947.21 |
| 108800 Fundraising Revenues | \$0.00 |
| Total: | \$1,214,947.21 |
| | Expenses |
| 111020 Salaries-Faculty PT/Overload | \$287,761.32 |
| 111030 Overtime | \$4,351.85 |
| 111035 Stipends | \$7,416.62 |
| 113000 Salaries-Administrative Support | \$305,882.76 |
| 113020 PT Salaries-Admin Support | \$24,142.92 |
| 114000 Salaries-Classified Staff | \$141,648.82 |
| 114020 PT Salaries-Classified Staff | \$28,187.60 |
| 115000 Salaries-Student Assistants | \$1,451.82 |
| 126100 Contract Service | \$110,179.48 |
| 126200 Instruction Contract Service | \$45,547.32 |
| 131000 Supplies | \$13,993.45 |
| 131100 Classroom Supplies | \$29,556.70 |
| 131120 Food | \$536.07 |
| 131300 Postage | \$26.05 |
| 131900 Non-Capitalized Equipment | \$58,335.94 |
| 138200 Advertising | \$10,058.09 |
| 138210 Promotional Items | \$1,844.00 |
| 138250 Public Relations | \$1,550.28 |
| 138300 Institutional Membership | \$6,745.00 |
| 138500 Other Cost | \$0.00 |
| 138600 CE-TEST/BOOKS | \$1,181.87 |
| 141100 Travel | \$8,037.55 |
| 142100 Travel-Professional Development | \$0.00 |
| 143100 Travel-Student | \$5,018.37 |
| 150100 Capital Equipment | \$66,399.99 |
| 189100 Contingency | \$935.00 |
| Total: | \$1,160,788.87 |
| Net Revenues/(Expenses): | \$54,158.34 |

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of March-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

| Program Revenues | | Program Expenses | Variance Over/(Under) | |
|---------------------------------|------------------------------|---------------------------------|------------------------------|---------------------------|
| Workforce Administration | \$0.00 | Workforce Administration | \$202,051.13 | (\$202,051.13) |
| Advanced Jazz Ensemble | \$0.00 | Advanced Jazz Ensemble | \$0.00 | \$0.00 |
| Advanced Technician Training | \$677,510.00 | Advanced Technician Training | \$368,408.33 | \$309,101.67 |
| CE-Administration | \$0.00 | CE-Administration | \$41,531.76 | (\$41,531.76) |
| CE_Professional Develop | \$52,853.65 | CE_Professional Develop | \$0.00 | \$52,853.65 |
| CE-Adult Learning Center | \$0.00 | CE-Adult Learning Center | \$0.00 | \$0.00 |
| CE-Baytown Symphony | \$0.00 | CE-Baytown Symphony | \$0.00 | \$0.00 |
| CE-Healthcare | \$0.00 | CE-Healthcare | \$0.00 | \$0.00 |
| CE-Leisure Learning | \$13,580.00 | CE-Leisure Learning | \$300.00 | \$13,280.00 |
| CE-Senior Citizens | \$24,650.13 | CE-Senior Citizens | \$8,021.90 | \$16,628.23 |
| CE-Vocational Funded | \$0.00 | CE-Vocational Funded | \$0.00 | \$0.00 |
| CE-Basketball Camp | \$0.00 | CE-Basketball Camp | \$0.00 | \$0.00 |
| CE-Volleyball Camp | \$0.00 | CE-Volleyball Camp | \$0.00 | \$0.00 |
| EMS Open Enrollment | \$11,422.64 | EMS Open Enrollment | \$9,735.00 | \$1,687.64 |
| CE Installment Payment Fees | \$0.00 | CE Installment Payment Fees | \$0.00 | \$0.00 |
| W&CD Assessment | \$17,325.00 | W&CD Assessment | \$1,330.00 | \$15,995.00 |
| W&CD Business Operations | \$0.00 | W&CD Business Operations | \$149,135.87 | (\$149,135.87) |
| W&CD Fieldbus | \$13.44 | W&CD Fieldbus | \$2,000.00 | (\$1,986.56) |
| W&CD Healthcare Open Enrollment | \$116,470.50 | W&CD Healthcare Open Enrollment | \$57,014.87 | \$59,455.63 |
| W&CD Indust. Open Enrollment | \$202,359.75 | W&CD Indust. Open Enrollment | \$70,219.64 | \$132,140.11 |
| W&CD Other Contract Training | \$0.00 | W&CD Other Contract Training | \$4,508.67 | (\$4,508.67) |
| W&CD Indust. Contract Training | \$98,762.10 | W&CD Indust. Contract Training | \$54,474.87 | \$44,287.23 |
| W&CD Corporate Services | \$0.00 | W&CD Corporate Services | \$192,056.83 | (\$192,056.83) |
| Total Revenue | <u>\$1,214,947.21</u> | Total Expenses | <u>\$1,160,788.87</u> | <u>\$54,158.34</u> |

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

March-20

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

| Federal Grants/Contracts Revenues | | Federal Grants/Contracts Expenses | Variance Over/(Under) |
|--------------------------------------|------------------------|---------------------------------------|--------------------------|
| Direct Loans 2019 | \$0.00 | Direct Loans 2019 | (\$10,840.00) |
| Direct Loans 2020 | \$3,201,516.00 | Direct Loans 2020 | \$3,266,747.00 |
| DOL ECCA | \$4,735.76 | DOL ECCA | \$10,671.01 |
| Ed Opportunity Center 2017-21 | \$127,335.49 | Ed Opportunity Center 2017-21 | \$148,233.12 |
| Federal Work Study & JLD 2020 | \$89,611.32 | Federal Work Study & JLD 2020 | \$115,702.41 |
| LC STEM Project | \$342,380.25 | LC STEM Project | \$392,983.43 |
| PELL | (\$1,480.63) | PELL | (\$1,480.63) |
| PELL 2020 | \$6,444,436.50 | PELL 2020 | \$6,524,264.50 |
| Perkins Administrative 2020 | \$10,132.01 | Perkins Administrative 2020 | \$10,132.01 |
| Perkins - Other | \$2,965.65 | Perkins-Other | \$2,965.65 |
| Perkins Prof Develop 2020 | \$13,301.02 | Perkins Prof Develop 2020 | \$14,133.98 |
| Perkins Guidance/Counsel 2020 | \$68,134.32 | Perkins Guidance/Counsel 2020 | \$79,547.82 |
| Perkins Instr Equipment | \$5,000.00 | Perkins Instr Equip | \$13,205.00 |
| Perkins Spec Pops 2020 | \$107,539.00 | Perkins Spec Pops 2020 | \$117,821.41 |
| Perkins Upgrade Curr 2020 | \$5,700.00 | Perkins Upgrade Curr 2020 | \$21,300.00 |
| SEOG | \$3,347.00 | SEOG | \$3,347.00 |
| SEOG 2020 | \$118,750.00 | SEOG 2020 | \$120,946.00 |
| Small Business Develop 2019 | \$779.60 | Small Business Develop 2019 | \$779.60 |
| Small Business Develop 2020 | \$37,204.19 | Small Business Develop 2020 | \$44,645.02 |
| Student Support Serv 2016-2020 | \$115,432.81 | Student Support Serv 2016-2020 | \$136,456.14 |
| Title V 2017-2021 | \$177,084.10 | Title V 2017-2021 | \$211,099.45 |
| Title V Pathways 2019-2024 | \$41,212.43 | Title V Pathways 2019-2024 | \$44,497.79 |
| TWC Accelerate Texas IV | \$111,031.43 | TWC Accelerate Texas IV | \$155,873.58 |
| USDA Grant 2018-2021 | \$39,567.09 | USDA Grant 2018-2021 | \$44,400.96 |
| Total Revenues: | \$11,065,715.34 | Total Expenses - All Purposes: | \$11,467,432.25 |
| | | | (\$401,716.91) |

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
March-20**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

| State Grants/Contracts Revenues | | State Grants/Contracts Expenses | | Variance Over/(Under) |
|------------------------------------|----------------------------|------------------------------------|----------------------------|----------------------------|
| Prof Nursing Shortage Reduction | \$35,488.53 | Prof Nursing Shortage Reduction | \$40,390.96 | (\$4,902.43) |
| TEOG 2020 | \$404,771.00 | TEOG 2020 | \$401,229.00 | \$3,542.00 |
| Texas College Work Study 2020 | \$24,084.00 | Texas College Work Study 2020 | \$24,084.00 | \$0.00 |
| Total Revenues: | <u>\$464,343.53</u> | Total Expenses | <u>\$465,703.96</u> | <u>(\$1,360.43)</u> |

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS**

March-20

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

| Private Grants/Contracts Revenues | | Private Grants/Contracts Expenses | | Variance Over/(Under) |
|--------------------------------------|----------------------------|--------------------------------------|----------------------------|----------------------------|
| Baytown Concert Band | \$0.00 | Baytown Concert Band | \$992.60 | (\$992.60) |
| Chamber - Speech Comm Lab | \$150,000.00 | Chamber - Speech Comm Lab | \$0.00 | \$150,000.00 |
| Chambers - Writing Lab | \$1,329.65 | Chambers - Writing Lab | \$8,027.48 | (\$6,697.83) |
| Dayton EDC - LC Ed Center | \$13,986.00 | Dayton EDC - LC Ed Center | \$13,986.00 | \$0.00 |
| Ed Opp Center Match | \$0.00 | Ed Opp Center Match | \$217.50 | (\$217.50) |
| ExxonMobil CCPI | \$64,290.59 | ExxonMobil CCPI | \$52,013.45 | \$12,277.14 |
| Liberty EDC | \$227.69 | Liberty EDC | \$268.63 | (\$40.94) |
| MD Anderson - UVR | \$2,801.82 | MD Anderson - UVR | \$7,186.66 | (\$4,384.84) |
| Phillips 66 | \$30,000.00 | Phillips 66 | \$897.76 | \$29,102.24 |
| SBDC Program Income | \$683.00 | SBDC Program Income | \$435.14 | \$247.86 |
| Temple Foundation GRAD Cafe | \$4,487.78 | Temple Foundation GRAD Cafe | \$4,487.78 | \$0.00 |
| Texas Higher Ed Foundation | \$1,901.54 | Texas Higher Ed Foundation | \$9,436.10 | (\$7,534.56) |
| Texans Standing Tall SBI 2019 | \$195.70 | Texans Standing Tall | \$1,145.02 | (\$949.32) |
| Texas Mutual Insurance Grant | \$44,752.31 | Texas Mutual Insurance Grant | \$53,976.99 | (\$9,224.68) |
| Trellis Huntsville Scholarship | \$7,110.00 | Trellis Huntsville Scholarship | \$5,395.00 | \$1,715.00 |
| UTA Dana Center | \$2,338.50 | UTA Dana Center | \$2,338.50 | \$0.00 |
| Total Revenues | <u>\$324,104.58</u> | Total Expenses | <u>\$160,804.61</u> | <u>\$163,299.97</u> |

Lee College
Checks > \$25,000
March 2020

| Check No. | Payment Date | Supplier Name | Payment Amount | Account | Description |
|------------|--------------|------------------------------------|----------------|---------|-----------------------|
| 0000003321 | 03/26/20 | AAA Asphalt Paving, Inc. * | 117,026.27 | BOND | |
| 0000003322 | 03/26/20 | Pfeiffer & Son, Ltd* | 184,095.75 | BOND | |
| | | | | | |
| 0000170261 | 03/03/20 | Government Leasing and Finance Inc | 254,010.00 | MAIN | Capital Lease Payment |
| 0000170330 | 03/05/20 | Collette Vacations | 33,989.00 | MAIN | Senior Travel |
| 0000170456 | 03/17/20 | BC Commercial* | 55,046.60 | MAIN | |
| 0000170508 | 03/17/20 | Oracle America Inc | 34,312.59 | MAIN | |
| 0000170608 | 03/19/20 | TXU Energy Retail Company LLC | 66,555.32 | MAIN | Electricity |
| 0000170612 | 03/19/20 | TouchNet Information Systems Inc | 64,107.00 | MAIN | |
| 0000170677 | 03/26/20 | SEDIA SYSTEMS | 44,216.60 | MAIN | |

| | |
|--------------------|--------------------------|
| Total Bond | 301,122.02 |
| Total Main | 552,237.11 |
| Grand Total | <u>853,359.13</u> |

Lee College District Projected Cash Balances for FYE 2020

| REVENUES | Projected | Projected | Revenue and Expense Assumptions for FY 2020 |
|---|---------------------|---------------------|---|
| | Cash Flows | FYE 2020 | |
| | Feb-20 | | |
| Tuition-Resident In- District | 1,783.00 | \$4,978,579 | Projected 2020 Revenue |
| Tuition-Out of District | (5,442.00) | \$3,838,738 | Projected 2020 Revenue |
| Tuition-Non-Resident | (3,108.00) | \$403,131 | Projected 2020 Revenue |
| Tuition -Dual Credit | 375.00 | \$694,061 | Projected 2020 Revenue |
| Tuition Waivers | 26,714.00 | (\$1,492,165) | Projected 2020 Revenue |
| TPEG Transfers-Resident | - | (\$479,611) | Projected 2020 Revenue |
| TPEG Transfers-Non-Resident | - | (\$23,543) | Projected 2020 Revenue |
| Repeat Course Fee | (255.00) | \$120,953 | Projected 2020 Revenue |
| Student Service Fees | (416.00) | \$265,507 | Projected 2020 Revenue |
| Registration Fees | (750.00) | \$567,030 | Projected 2020 Revenue |
| Building Use Fees | (2,612.00) | \$2,042,651 | Projected 2020 Revenue |
| International Education Fee | (28.00) | \$21,986 | Projected 2020 Revenue |
| Laboratory Fees | (1,622.00) | \$598,773 | Projected 2020 Revenue |
| Learning Technology Fee (Spring 2018) | (700.00) | \$550,579 | Projected 2020 Revenue |
| Refund -Student Fees | - | (\$0) | Projected 2020 Revenue |
| Other Student Fees | 12,261.00 | \$304,607 | Projected 2020 Revenue |
| State Appropriations - Core | 64,639.00 | \$680,410 | Projected 2020 Revenue |
| State Appropriations - Student Success | 109,283.00 | \$1,150,418 | Projected 2020 Revenue |
| State Appropriations - Contact Hours | 816,683.00 | \$8,594,892 | Projected 2020 Revenue |
| District Taxes - Maint. & Operations | 417,818.00 | \$32,475,720 | Projected 2020 Revenue |
| District Taxes - G.O. Bond Prin. & Interest | 43,149.00 | \$3,594,088 | Projected 2020 Revenue |
| Workforce/CD Revenues | 105,275.00 | \$1,669,452 | Projected 2020 Revenue |
| Revenue in Lieu of Taxes (PILOT/FTZ) | - | \$1,287,791 | Projected 2020 Revenue |
| Other Revenues | 25,584.00 | \$644,282 | Projected 2020 Revenue |
| Interest Income | 53,390.00 | \$492,886 | Projected 2020 Revenue |
| Total Revenues: | \$1,662,021 | \$62,981,217 | Total Projected Revenue FY '20 |
| Beginning Cash as of March 1, 2020: | \$36,979,002 | \$14,092,145 | September 1, 2019 Balance |
| Projected Expenses: | \$4,191,535 | \$57,400,724 | Projected Actual 2020 |
| Ending Cash March 31, 2020 | \$34,449,488 | \$19,672,638 | Projected 2020 Cash Balance |

Lee College District
 New Revenue Financing System Bonds, Series
 2018

| | Issuance | Construction Funds | Balance Remaining |
|--|-----------------|--------------------|-------------------|
| Principal Amount | \$10,320,000.00 | | |
| Original Issue Premium: | \$993,203.20 | | |
| Underwriters' Discount | (\$67,650.83) | | |
| | \$11,245,552.37 | | |
| Cost of Issuance | (\$124,939.78) | | |
| Proceeds to Lee College: | \$11,120,612.59 | | |
| To Debt Service Fund: | (\$120,612.59) | | |
| Bond Proceeds Available for Construction Projects: | \$11,000,000.00 | \$11,000,000.00 | \$5,034,496.62 |

2018 Critical Infrastructure Projects

| | | Cost Estimate | | | |
|---|---|-----------------------|---------------------|-----------------------|---|
| Item | Project | Total Project | Expended to Date | Balance | Comments (with Category Subtotal) |
| Critical Site Infrastructure | | | | | |
| | | | | | \$420,075 |
| 1 | Road - Reconstruct Drive Between Parking Lots P10 and P11 | \$388,923.00 | | | Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk |
| 2 | ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street) | \$11,548.00 | | | Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep |
| 12.1 | Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below) | \$9,802.00 | | | Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All |
| 12.2 | Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above) | \$9,802.00 | | | Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All |
| | | \$420,075.00 | 223,175.36 | \$196,899.64 | |
| Pool | | | | | |
| | | | | | \$1,119,401 |
| 3 | Gymnasium/Natorium - Pool | \$365,404.00 | | | Priority - Replace filter, piping, chemical station for pool |
| 4 | Gymnasium/Natorium - Pool Dectron Unit | \$753,997.00 | | | Priority - Replace Dectron unit for pool |
| | | \$1,119,401.00 | 423,326.02 | \$696,074.98 | |
| MEP-High Voltage; Mechanical, Electrical, Plumbing | | | | | |
| | | | | | \$2,689,337.00 |
| 5.1 | Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below) | \$1,287,037.00 | | | Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers) |
| 5.2 | Electrical - Replace Transformers - Phase 1 (Part of Item 5.1 Above) | \$20,173.00 | | | Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer) |
| 11 | Moler Hall - Plumbing Upgrades | \$3,921.00 | | | Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed |
| 6 | HVAC - ATC | \$1,356,536.00 | | | Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required) |
| 7 | HVAC - Server Room Upgrade TV1 | \$5,802.00 | | | Priority 1 - Dedicated air needed for IT Areas |
| 8 | HVAC - North Plant | \$7,914.00 | | | Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately) |
| 9 | HVAC - South Plant | \$2,152.00 | | | Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed) |
| 10 | HVAC - Student Center | \$5,802.00 | | | Priority 1 - Replace air handler units |
| | | \$2,689,337.00 | 1,071,834.94 | \$1,617,502.06 | |
| Technology | | | | | |
| | | | | | \$341,145.00 |
| 13 | TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2) | \$0.00 | | \$0.00 | Backup for IT Server Area and UPS System |
| 14 | Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings) | \$341,145.00 | | \$341,145.00 | All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life |
| | | \$341,145.00 | 57,678.06 | \$283,466.94 | |
| Technology/Fiber - Network Switches | | | | | |
| | | | | | \$608,855.00 |
| 14.2 | Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades | \$608,855.00 | | \$608,855.00 | All Campus Site Fiber Replacement between buildings; Current system is over 20 years old, end of useful life. |
| | | \$608,855.00 | - | \$608,855.00 | |
| General | | | | | |
| | | | | | \$150,000 |
| | Strategic Facilities Master Plan | \$150,000.00 | 150,000.00 | \$0.00 | |
| Owner Contingency | | | | | |
| | | | | | \$200,000 |
| 15 | Owner Contingency | \$200,000.00 | \$0.00 | \$200,000.00 | Owner Contingency |
| Total Items 1 - 15 Above = | | \$5,528,813.00 | 1,926,014.38 | \$3,602,798.62 | |

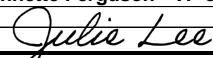
LEE COLLEGE DISTRICT

As of 03/31/2020

| Fund Source | CUSIP | Security Type | Par Value | 2/29/2020 | Net Additions/ Withdrawals | 3/31/2020 | Yield | Total Current Period Earnings Net of Premium and Discounts |
|---|-------|---------------|-------------------------|-------------------------|-------------------------------|-------------------------|-------|---|
| Unrestricted | | | | | | | | |
| Amegy Bank - Operations | | | \$1,500,544.00 | \$1,502,942.00 | -\$2,398.00 | \$1,500,544.00 | | |
| Amegy Bank - Sweep | | | \$26,417.59 | \$964,072.48 | -\$937,654.89 | \$26,417.59 | 1.25% | 833.51 |
| Lonestar - General Fund | | | \$25,014,220.30 | \$25,979,951.18 | -\$965,730.88 | \$25,014,220.30 | 1.61% | \$34,269.12 |
| Total Unrestricted Cash and Cash Equivalents | | | \$26,541,181.89 | \$28,446,965.66 | (\$1,905,783.77) | \$26,541,181.89 | | 35,102.63 |
| Restricted | | | | | | | | |
| Lone Star - Board Reserves | | | \$10,026,754.97 | \$10,013,093.45 | \$13,661.52 | \$10,026,754.97 | 1.61% | 13,661.52 |
| Lone Star - Insurance Reserves | | | \$790,234.57 | \$729,239.62 | \$60,994.95 | \$790,234.57 | 1.61% | 994.95 |
| Tex Pool - Endowment Fund | | | \$382,698.08 | \$381,372.23 | \$1,325.85 | \$382,698.08 | 1.34% | \$325.85 |
| Amegy - Construction | | | \$498,069.36 | \$248,069.36 | \$250,000.00 | \$498,069.36 | | |
| TexPool - Construction | | | \$3,055,863.01 | \$3,303,071.52 | -\$247,208.51 | \$3,055,863.01 | 1.34% | 2,791.49 |
| TXFIT - New Rev Interest and Sinking | | | \$117,180.50 | \$117,036.39 | \$144.11 | \$117,180.50 | 1.44% | 144.11 |
| TXFIT - Previously Issued Bond Reserve | | | \$300,762.14 | \$300,392.33 | \$369.81 | \$300,762.14 | 1.44% | 369.81 |
| Total Restricted Cash | | | \$ 15,171,562.63 | \$ 15,092,274.90 | \$ 79,287.73 | \$ 15,171,562.63 | | 18,287.73 |
| Total Cash (Restricted and Unrestricted) | | | \$ 41,712,744.52 | 43,539,240.56 | \$ (1,826,496.04) | 41,712,744.52 | | 53,390.36 |

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by: _____

 Annette Ferguson - VP of Finance

 Julie Lee - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**
 Lee College Foundation; Investments Market Value as of 03/31/2020 \$11,113,310.89.
 Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu