



Lee College District

Monthly Financial Report

April 2020

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MEMORANDUM

To: Linda Villanueva
From: Annette Ferguson/Julie Lee
Date: May 21, 2020
Subject: **April 2020 Financial Report**

The monthly financial report for April 2020 indicates that the college is meeting its financial obligations for fiscal year 2020. Net revenues over expenses are \$23.3 million as of the end of April 2020. The total revenues collected Year-to-Date are \$400 thousand below what was collected during the same period in 2019, while operating expenses through April 2020 were approximately \$1 million more as compared to the same time period ending April 2019.

Revenues

Year-to-date revenues are \$57 million with 63% from property taxes and 20% from tuition and fee collections. The balance of the revenues were from state appropriations, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$33.6 million dollars with 72% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of April is \$34 million dollars.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
April-20**

REVENUES	2020 Budget	Actual Month April-20	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,298,202	740,892	5,202,349	(95,853)	-1.81%
2 Tuition-Out of District	4,546,170	575,505	4,094,614	(451,556)	-9.93%
3 Tuition-Non-Resident	400,000	39,664	421,741	21,741	5.44%
4 Tuition -Dual Credit	757,000	41,500	722,125	(34,875)	-4.61%
5 Tuition Waivers	(1,689,000)	(2,431,842)	(3,803,478)	(2,114,478)	125.19%
6 TPEG Transfers-Resident	(590,662)	-	(417,353)	173,309	-29.34%
7 TPEG Transfers-Non-Resident	(24,000)	-	(22,258)	1,742	-7.26%
8 Repeat Course Fee	130,150	25,670	135,405	5,255	4.04%
9 Student Service Fees	283,100	43,309	282,243	(858)	-0.30%
10 Registration Fees	670,700	92,900	586,140	(84,560)	-12.61%
11 Books and Classroom Fee	0	402,050	402,050	402,050	0.00%
12 Building Use Fees	2,127,050	-	1,875,415	(251,635)	-11.83%
13 General Use Fee	0	277,581	0	0	0.00%
14 International Education Fee	23,655	3,716	23,279	(376)	-1.59%
15 Laboratory Fees	617,500	58,734	622,579	5,079	0.82%
16 Learning Technology Fee (Spring 2018)	591,375	92,935	582,071	(9,304)	-1.57%
17 Refund -Student Fees	0	11,095	11,095	11,095	0.00%
18 Other Student Fees	292,600	26,291	291,196	(1,404)	-0.48%
19 State Appropriations - Core	680,410	64,639	680,410	0	0.00%
20 State Appropriations - Student Success	1,150,345	109,294	1,150,418	73	0.01%
21 State Appropriations - Contact Hours	8,593,687	816,400	8,594,892	1,205	0.01%
22 District Taxes - Maint. & Operations	32,224,240	18,502	32,373,310	149,070	0.46%
23 District Taxes - G.O. Bond Prin. & Interest	3,578,720	1,728	3,579,169	449	0.01%
24 Workforce/CE Revenues	2,230,000	14,014	1,647,179	(582,821)	-26.14%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	1,343,758	-	1,287,791	(55,967)	-4.16%
26 Other Revenues	850,000	164,163	780,527	(69,473)	-8.17%
27 Interest Income	375,000	38,878	436,838	61,838	16.49%
Total Revenues:	\$64,460,000	\$1,227,619	\$61,539,746	(\$2,920,253)	-4.53%

Approved 2020 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$59,408,888
Auxiliary Services	\$1,512,996
Debt Service	\$3,538,116
Total Approved Unrestricted Budget	\$64,460,000
Add Restricted Grants & Contracts Budget	\$13,932,935
	\$13,932,935
Total Approved Budget-All Funds	\$78,392,935

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

April-20

Expenses	2020 Budget	Actual April-20	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	14,129,349	1,052,196	13,401,961	727,388	5.15%
2 Salaries-Faculty PT/Overload	3,466,662	318,879	2,974,377	492,285	14.20%
3 Overtime	88,000	15,703	105,555	(17,555)	-19.95%
4 Stipends	546,340	41,606	476,456	69,884	12.79%
5 Salaries-Administrative Suppor	7,619,559	554,009	7,084,486	535,073	7.02%
6 PT Salaries-Admin Support	306,405	22,180	234,642	71,763	23.42%
7 Salaries-Classified Staff	3,834,268	277,710	3,594,558	239,710	6.25%
8 PT Salaries-Classified Staff	964,423	88,613	847,702	116,721	12.10%
9 Salaries-Service Staff	2,202,757	160,026	1,932,452	270,305	12.27%
10 PT Salaries-Service Staff	224,081	21,872	194,216	29,865	13.33%
11 Salaries-Student Assistants	213,000	26,709	167,808	45,192	21.22%
12 Employer Medicare	442,933	35,736	427,371	15,562	3.51%
13 FICA	1,677,589	134,779	1,620,405	57,184	3.41%
14 OBRA Admin Costs	1,500	0	125	1,375	91.67%
15 Group Insurance-Staff	2,985,947	260,129	3,001,052	(15,105)	-0.51%
16 Workers Compensation	140,000	0	153,664	(13,664)	-9.76%
17 Educational Assistance	50,000	4,027	47,812	2,188	4.38%
18 Unemployment Compensation Ins	45,000	0	47,030	(2,030)	-4.51%
19 State Retirement Match-Grants	965,539	53,419	721,009	244,530	25.33%
20 ORP Contributions (1.19%)	335,490	26,966	335,346	144	0.04%
21 Retirement-New Member Surcharge	50,000	7,190	69,940	(19,940)	-39.88%
22 Employee Assistance Plan	17,500	5,473	19,451	(1,951)	-11.15%
23 Legal Fees	150,000	12,465	153,096	(3,096)	
24 Contract Service	3,807,565	190,446	3,491,646	315,919	8.30%
25 Instruction Contract Service	391,465	0	387,981	3,484	0.89%
26 Equipment	1,339,210	31,379	927,869	411,341	30.72%
27 Insurance	298,250	0	254,061	44,189	14.82%
28 Other Operating Expense	4,576,436	318,138	4,139,375	437,061	9.55%
29 Repairs/Maintenance	1,292,335	70,647	1,371,797	(79,462)	-6.15%
30 Travel/Professional Development	1,154,259	29,265	633,944	520,315	45.08%
31 Utilities	1,632,379	97,939	1,330,396	301,983	18.50%
32 Contingency	665,000	0	56,352	608,648	91.53%
33 G.O. Bond Principal	1,663,250	0	1,663,250	0	0.00%
34 G.O. Bond Interest	1,874,866	0	1,874,866	0	0.00%
35 Revenue Bond Principal	970,000	0	970,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	613,864	0	613,864	0	0.00%
37 Capital Lease - Energy Mgmt Project	1,023,779	1,288	1,023,133	646	0.06%
Total Expenses:	\$61,759,000	\$3,858,789	\$56,349,050	\$5,409,950	8.76%
Net Revenues/(Expenses):	\$2,701,000	(\$2,631,170)	\$5,190,696	(\$0)	

LEE COLLEGE DISTRICT
FY 2020 Unrestricted Actual/Projected Cumulative

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	2020 Budget	Variance to Budget
	September-19	October-19	November-19	December-19	January-20	February-20	March-20	April-20	May-20	June-20	July-20	August-20		
Revenues														
1 Tuition-Resident In-District	2,232,814	2,478,973	3,135,289	4,074,706	4,403,389	4,459,674	4,461,457	5,202,349	5,202,349	5,202,349	5,202,349	5,202,349	5,298,202	(95,853)
2 Tuition-Out of District	1,916,735	1,986,301	2,704,696	3,219,830	3,532,342	3,524,551	3,519,109	4,094,614	4,094,614	4,094,614	4,094,614	4,094,614	4,546,170	(451,556)
3 Tuition-Non-Resident	196,426	229,282	298,694	363,518	387,775	385,185	382,077	421,741	421,741	421,741	421,741	421,741	400,000	21,741
4 Tuition -Dual Credit	359,375	359,250	621,375	690,265	680,250	680,250	680,625	722,125	722,125	722,125	722,125	722,125	757,000	(34,875)
5 Tuition Waivers	(702,005)	(953,468)	(1,002,135)	(1,297,387)	(1,402,009)	(1,398,350)	(1,371,636)	(3,803,478)	(3,803,478)	(3,803,478)	(3,803,478)	(3,803,478)	(1,689,000)	(2,114,478)
6 TPEG Transfers-Resident	-	-	(218,260)	(218,260)	(218,260)	(417,353)	(417,353)	(417,353)	(417,353)	(417,353)	(417,353)	(417,353)	(590,662)	173,309
7 TPEG Transfers-Non-Resident	-	-	(11,190)	(11,190)	(11,190)	(22,258)	(22,258)	(22,258)	(22,258)	(22,258)	(22,258)	(22,258)	(24,000)	1,742
8 Repeat Course Fee	54,995	56,015	73,525	90,440	110,330	109,990	109,735	135,405	135,405	135,405	135,405	135,405	130,150	5,255
9 Student Service Fees	126,409	138,319	180,016	216,748	239,657	239,350	238,934	282,243	282,243	282,243	282,243	282,243	283,100	(858)
10 Registration Fees	260,140	284,890	367,890	443,240	492,840	493,990	493,240	586,140	586,140	586,140	586,140	586,140	670,700	(84,560)
11 Books and Classroom Fee	-	-	-	-	-	-	-	402,050	402,050	402,050	402,050	402,050	-	402,050
12 Building Use Fees	988,853	1,077,005	1,422,716	1,715,179	1,884,252	1,878,027	1,875,415	1,875,415	1,875,415	1,875,415	1,875,415	1,875,415	2,127,050	(251,635)
13 General Use Fee	-	-	-	-	-	-	-	277,581	277,581	277,581	277,581	277,581	-	277,581
14 International Education Fee	10,331	11,317	14,637	17,651	19,593	19,591	19,563	23,279	23,279	23,279	23,279	23,279	23,655	(376)
15 Laboratory Fees	307,252	326,240	442,947	527,887	568,708	565,467	563,845	622,579	622,579	622,579	622,579	622,579	617,500	5,079
16 Learning Technology Fee (Spring 2018)	258,273	282,928	365,916	441,316	489,876	489,836	489,136	582,071	582,071	582,071	582,071	582,071	591,375	(9,304)
17 Refund -Student Fees	(1,438)	(0)	(0)	(0)	(0)	(0)	(0)	11,095	11,095	11,095	11,095	11,095	-	11,095
18 Other Student Fees	103,115	118,245	153,068	213,464	236,723	252,644	264,905	291,196	291,196	291,196	291,196	291,196	292,600	(1,404)
19 State Appropriations - Core	81,649	163,298	227,937	292,576	292,576	292,576	357,215	421,854	486,493	551,132	615,771	680,410	680,410	-
20 State Appropriations - Student Success	138,041	276,097	385,380	494,663	494,663	494,663	603,946	713,240	822,535	931,829	1,041,124	1,150,418	1,150,345	73
21 State Appropriations - Contact Hours	1,031,599	2,062,842	2,879,525	3,696,208	3,696,208	3,696,208	4,512,891	5,329,291	6,145,691	6,962,091	7,778,492	8,594,892	8,593,687	1,205
22 District Taxes - Maint. & Operations	130,303	191,497	652,764	5,760,037	24,399,186	31,684,969	32,102,787	32,121,289	32,206,289	32,273,310	32,323,310	32,373,310	32,224,240	149,070
23 District Taxes - G.O. Bond Prin. & Interest	16,699	23,499	74,206	635,041	2,697,957	3,502,418	3,545,567	3,547,295	3,568,173	3,577,375	3,579,169	3,579,169	3,578,720	449
24 Workforce/CE Revenues	113,559	329,272	501,743	549,227	836,457	1,110,063	1,215,338	1,229,352	1,385,804	1,459,092	1,537,583	1,647,179	2,230,000	(582,821)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,343,758	(55,967)
26 Other Revenues	78,690	151,748	191,688	231,972	291,043	455,064	480,648	644,811	663,561	714,219	751,931	780,527	850,000	(69,473)
27 Interest Income	39,307	73,706	100,280	126,811	165,076	224,820	278,210	317,088	352,588	384,088	411,838	436,838	375,000	61,838
Total Revenues:	7,741,123	9,667,256	13,562,707	23,562,093	45,575,233	54,009,166	55,671,187	56,898,806	58,205,719	59,427,721	60,613,802	61,817,327	64,460,000	(2,642,672)
Expenses	43,738	43,769	43,799	43,830	43,861	43,890	43,921	43,951	43,982	44,012	44,043	44,074	2020 Budget	Variance to Budget
1 Salaries-Faculty	1,058,186	2,110,381	3,174,191	4,258,409	5,301,925	6,358,553	7,406,739	8,458,935	9,663,029	10,902,591	12,140,603	13,401,961	14,129,349	727,388
2 Salaries-Faculty PT/Overload	155,496	505,396	880,184	1,270,180	1,323,476	1,659,090	2,000,508	2,319,387	2,358,817	2,531,710	2,732,410	2,974,377	3,466,662	492,285
3 Overtime	2,239	12,141	24,472	29,956	41,312	46,029	52,161	67,864	76,937	90,472	98,283	105,555	88,000	(17,555)
4 Stipends	22,671	44,879	68,309	120,453	142,918	179,573	213,222	254,828	283,236	313,088	347,481	476,456	546,340	69,884
5 Salaries-Administrative Support	543,076	1,081,101	1,620,991	2,187,960	2,777,069	3,379,468	3,927,954	4,481,963	5,122,212	5,757,409	6,414,931	7,084,486	7,619,559	535,073
6 PT Salaries-Admin Support	9,237	22,864	36,818	51,379	66,067	85,525	107,273	129,453	156,302	184,742	205,815	234,642	306,405	71,763
7 Salaries-Classified Staff	291,815	586,119	884,762	1,181,977	1,476,299	1,756,244	2,036,091	2,313,801	2,636,065	2,958,537	3,277,160	3,594,558	3,834,268	239,710
8 PT Salaries-Classified Staff	31,439	92,228	155,644	209,279	254,842	318,511	385,338	474,451	552,622	647,459	731,928	847,702	964,423	116,721
9 Salaries-Service Staff	151,028	299,605	447,376	597,053	747,876	905,563	1,065,322	1,225,348	1,404,830	1,579,193	1,753,957	1,932,452	2,202,757	270,305
10 PT Salaries-Service Staff	5,744	18,214	31,920	46,615	63,532	79,672	96,103	117,975	131,227	151,292	170,385	194,216	224,081	29,865
11 Salaries-Student Assistants	5,844	22,880	43,611	61,149	67,852	83,503	102,083	128,792	152,327	157,493	163,118	167,808	213,000	45,192
12 Employer Medicare	32,915	67,945	103,708	141,203	172,497	208,421	243,721	279,457	315,262	351,306	387,943	427,371	442,933	15,562
13 FICA	126,423	257,174	388,781	524,754	651,354	786,010	917,652	1,052,431	1,192,573	1,332,438	1,472,796	1,620,405	1,677,589	57,184
14 OBRA Admin Costs	-	-	-	-	-	-	125	125	125	125	125	125	1,500	1,375
15 Group Insurance-Staff	142,139	407,682	671,985	957,907	1,221,866	1,483,544	1,741,914	2,002,043	2,252,952	2,505,437	2,755,146	3,001,052	2,985,947	(15,105)
16 Workers Compensation	1,663	1,663	6,797	6,797	82,318	91,276	101,257	101,257	112,640	112,640	143,874	153,664	140,000	(13,664)
17 Educational Assistance	-	-	4,079	4,079	15,686	18,605	20,055	24,082	37,943	40,774	43,038	47,812	50,000	2,188
18 Unemployment Compensation Ins	-	-	17,557	25,823	25,823	25,823	41,699	41,699	41,699	47,030	47,030	47,030	46,500	(530)
19 State Retirement Match-Grants	47,435	96,797	149,277	202,684	259,529	310,048	363,293	416,712	491,657	564,866	642,191	721,009	955,339	244,530
20 ORP Contributions (1.19%)	27,523	56,952	85,820	115,957	141,722	168,378	195,489	222,455	250,829	278,521	306,655	335,346	335,490	144
21 Retirement-New Member Surcharge	6,146	13,252	21,075	28,023	33,896	39,330	46,025	53,215	57,132	60,768	65,074	69,940	50,000	(19,940)
22 Employee Assistance Plan	1,368	1,368	2,751	6,856	6,856	6,856	6,856	12,329	14,394	15,776	16,775	19,451	17,500	(1,951)
23 Legal Fees	-	-	18,825	55,336	69,767	80,367	92,779	105,244	117,999	129,596	140,596	153,096	150,000	(3,096)
24 Contract Service	268,469	494,320	593,012	905,720	1,228,949	1,859,833	2,051,143	2,241,589	2,525,393	2,797,272	3,072,783	3,491,646	3,807,565	315,919
25 Instruction Contract Service	15,871	26,891	27,211	155,161	155,161	168,663	169,248	169,248	387,981	387,981	387,981	387,981	391,465	3,484
26 Equipment	182	85,976	110,774	165,538	196,463	252,199	343,890	375,269	426,032	590,746	758,475	927,869	1,339,210	411,341
27 Insurance	226,858	240,104	240,104	240,104	241,904	241,904	253,573	253,573	253,573	254,061	254,061	254,061	298,250	44,189
24 Other Operating Expense	360,977	690,156	909,772	1,199,747	1,494,573	1,825,130	2,114,951	2,433,089	2,794,240	3,221,971	3,684,560	4,139,375	4,576,436	437,061
29 Repairs/Maintenance	13,102	63,644	86,067	118,818	338,382	391,769	493,628	564,275	765,735	1,029,572	1,371,797	1,771,797	2,122,335	(79,462)
30 Travel/Professional Development	39,023	147,475	237,921	288,748	341,421	471,520	514,538	543,803	556,053	581,351	610,143	633,944	1,154,259	520,315
31 Utilities	7,556	43,281	162,289	274,592	390,253</									

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
April-20

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103700	Parking Fees	-	105300	Recovery of Indirect Costs	2,822.17
103901	Technology Fee-HC/LC	-	105990	Miscellaneous Income	149,206.00
104002	TSI Assessment Test Fee	-	107010	Duplicate Receipts	-
104003	Testing Center Fees	-	107012	Rental Income (Apartments)	998.33
104100	Installment Fees	-	107016	Grant Admin Allowance	13,500.00
104101	Late Installment Fees	-	107100	Gifts - Unrestricted	-
104310	Liability Insurance Fees	-	107110	Rental Fees-Campus Facilities	(2,829.67)
104750	Transcript Fees	-	108100	Sales and Services-Cosmetology	-
104800	Library Fines	-	108200	Returned Check Fees	-
107013	Veteran's Handling Fees	-	108210	Commissions-Vending	463.70
107015	Nursing Mobility Exams	-	108230	Commissions - Follett	-
104500	Schedule Change Fees	-	108350	Sales-Cash Sales	-
	Total:	<u><u>\$0.00</u></u>	108900	Box Office Receipts	-
			109200	Food Sales	2.35
				Total:	<u><u>\$164,162.88</u></u>

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
April-20

Other Operating Expenses		
131000	Supplies	63,421.98
131100	Classroom Supplies	4,556.88
131111	Emergency Expenses - COVID19	99,857.89
131140	TDC Contract Supplies	4,878.13
131190	Computerized Testing	19,980.00
133500	Supplies-Gasoline & Diesel	3,378.80
136550	Rentals	8,957.60
138200	Advertising	22,448.97
138250	Public Relations	61.24
138300	Institutional Memberships	845.59
138500	Other Cost (Bank Services)	10,830.28
138530	Cost of Uncollectibles/Write O	131.10
138600	CE-TEST/BOOKS	48,538.24
144100	Board Training	259.67
150900	Library Books	774.93
150910	Library Periodicals	269.87
180100	Scholarships (GT=T&F-Adult)	21,697.27
180500	Emergency Aid - Students	7,250.00
Total Operating Expense		318,138.44

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

April-20

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
103200 Student Service Fees	\$282,242.50	Arena Concessions	\$9,680.36
105990 Misc Revenue	\$97.50	Bookstore	\$103,693.94
107012 Rental Income - 700 Texas Ave	\$33,937.68	Facility and Event Management	\$13,478.02
107110 Rental Fees-Campus Facilities	\$13,478.02	Insufficient Checks	\$900.00
108200 Returned Check Fees	\$900.00	Rebel Roost-Food Service	\$134,755.05
108210 Commissions-Vending	\$14,471.99	Rental Prop at 700 Texas Ave	\$34,035.18
108230 Commissions - Follett	\$103,693.94	Student Service Fees	\$282,242.50
108300 Sales-Discounts	\$0.00	Vending Machines	\$14,471.99
108350 Sales-Cash Sales	\$4.20	Total:	\$593,257.04
109200 Food Sales	\$144,431.21		
Total:	\$593,257.04		
	Expenses		Expenses
111000 Salaries-Faculty	\$41,795.20	Academic Scholarships	\$10,889.00
111020 Salaries-Faculty PT/Overload	\$0.00	Arena Concessions	\$6,461.25
111030 Overtime	\$581.04	Athletic Administration	\$107,765.96
111035 Stipends	\$6,000.00	Athletic Trainer	\$395.37
113000 Salaries-Administrative Support	\$87,458.08	Basketball	\$240,606.82
114000 Salaries-Classified Staff	\$46,832.78	CAB-Campus Activity Board	\$13,739.76
114020 PT Salaries-Classified Staff	\$8,632.91	Facility and Event Management	\$2,794.54
114500 Salaries - Service Staff	\$18,736.39	Institutional Public Relation	\$1,912.62
114520 PT Salaries-Service Staff	\$18,064.01	Rebel Recreation	\$3,115.62
115000 Salaries-Student Assistants	\$7,909.80	Rebel Roost-Food Service	\$183,842.76
121000 Employer Medicare	\$3,235.99	Rental Prop at 700 TX Ave	\$2,331.19
121100 FICA	\$12,250.63	Student Activities	\$84,452.70
121200 Group Insurance-Staff	\$28,397.45	Student Government	\$354.02
122200 State Retirement Match-Grants	\$13,445.84	Theatre Arts Scholarships	\$20,700.00
125800 Athletic Officials	\$23,072.00	Vocational Scholarships	\$2,440.00
126100 Contract Service	\$32,553.02	Volleyball	\$213,604.95
131000 Supplies	\$26,816.50	Total:	\$895,406.56
131900 Non-Capitalized Equipment	\$459.98		
136350 Insurance-Other	\$38,781.00	Net Revenues/(Expenses):	(\$302,149.52)
136600 Rental	\$9,585.00		
137100 Repairs and Maintenance	\$0.00		
138100 Cash Overage/Shortage	(\$5.39)		\$0.00
138300 Institutional Memberships	\$4,403.00		
138500 Other Cost	\$980.00		
139100 Utilities-Electricity	\$5,549.81		
139200 Utilities-Water/Sewage/Refuge	\$5,828.48		
141100 Travel	\$5,677.07		
141350 Travel-Recruitment	\$8,526.20		
143100 Travel-Student	\$102,461.60		
160360 Cost of Goods - Food	\$63,900.82		
160380 Cost of Goods - Nonfood	\$7,111.05		
180100 Scholarships (GT=T&F-Adult)	\$266,366.30		
189100 Contingency	\$0.00		
Total:	\$895,406.56		
Net Revenues/(Expenses):	(\$302,149.52)		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
April-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Expenses		Expenses
111000 Salaries-Faculty	\$41,795.20	Athletic Administration	\$107,765.96
111020 Salaries-Faculty PT/Overload	\$0.00	Athletic Trainer	\$395.37
111030 Overtime	\$447.89	Basketball	\$240,606.82
111035 Stipends	\$6,000.00	Volleyball	\$213,604.95
114000 Salaries-Classified Staff	\$46,832.78	Total:	\$562,373.10
115000 Salaries-Student Assistants	\$1,444.59		
121000 Employer Medicare	\$1,351.53		
121100 FICA	\$5,778.61		
121200 Group Insurance-Staff	\$11,484.17		
122200 State Retirement Match-Grants	\$5,387.64		
125800 Athletic Officials	\$23,072.00		
126100 Contract Service	\$6,617.82		
131000 Supplies	\$12,317.43		
131900 Non-Capitalized Equipment	\$0.00		
136350 Insurance-Other	\$38,781.00		
136600 Rental	\$9,585.00		
138300 Institutional Memberships	\$4,403.00		
138500 Other Cost	\$980.00		
139100 Utilities	\$9,047.10		
141100 Travel	\$5,039.43		
141350 Travel-Recruitment	\$8,526.20		
143100 Travel-Student	\$91,144.41		
180100 Scholarships (GT=T&F-Adult)	\$232,337.30		
Total:	\$562,373.10		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of 2019 April-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
101080 State Appropriations	\$0.00
104750 Transcript Fees	\$0.00
105110 CE-Health Care Revenues	\$0.00
150130 CE-Voc Funded	\$0.00
105140 CE-Adult Learning Center	\$0.00
105200 CONTRACT TRAINING REVENUE	\$1,228,960.71
108800 Fundraising Revenues	\$0.00
Total:	\$1,228,960.71
	Expenses
111020 Salaries-Faculty PT/Overload	\$289,101.32
111030 Overtime	\$4,351.85
111035 Stipends	\$8,333.28
113000 Salaries-Administrative Support	\$346,639.48
113020 PT Salaries-Admin Support	\$30,704.48
114000 Salaries-Classified Staff	\$163,527.78
114020 PT Salaries-Classified Staff	\$36,006.07
115000 Salaries-Student Assistants	\$1,952.08
126100 Contract Service	\$115,220.32
126200 Instruction Contract Service	\$45,547.32
131000 Supplies	\$14,747.39
131100 Classroom Supplies	\$34,113.58
131120 Food	\$536.07
131300 Postage	\$26.05
131900 Non-Capitalized Equipment	\$63,092.02
138200 Advertising	\$10,058.09
138210 Promotional Items	\$1,844.00
138250 Public Relations	\$1,550.28
138300 Institutional Membership	\$6,745.00
138500 Other Cost	\$0.00
138600 CE-TEST/BOOKS	\$1,181.87
141100 Travel	\$8,087.60
142100 Travel-Professional Development	\$0.00
143100 Travel-Student	\$5,153.37
150100 Capital Equipment	\$66,399.99
189100 Contingency	\$935.00
Total:	\$1,255,854.29
Net Revenues/(Expenses):	(\$26,893.58)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of April-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses	Variance Over/(Under)	
Workforce Administration	\$0.00	Workforce Administration	\$232,750.74	(\$232,750.74)
Advanced Jazz Ensemble	\$0.00	Advanced Jazz Ensemble	\$0.00	\$0.00
Advanced Technician Training	\$677,510.00	Advanced Technician Training	\$381,650.58	\$295,859.42
CE-Administration	\$0.00	CE-Administration	\$51,540.00	(\$51,540.00)
CE_Professional Develop	\$55,251.65	CE_Professional Develop	\$0.00	\$55,251.65
CE-Adult Learning Center	\$0.00	CE-Adult Learning Center	\$0.00	\$0.00
CE-Baytown Symphony	\$0.00	CE-Baytown Symphony	\$0.00	\$0.00
CE-Healthcare	\$0.00	CE-Healthcare	\$0.00	\$0.00
CE-Leisure Learning	\$14,932.00	CE-Leisure Learning	\$300.00	\$14,632.00
CE-Senior Citizens	\$24,710.13	CE-Senior Citizens	\$8,558.90	\$16,151.23
CE-Vocational Funded	\$0.00	CE-Vocational Funded	\$0.00	\$0.00
CE-Basketball Camp	\$0.00	CE-Basketball Camp	\$0.00	\$0.00
CE-Volleyball Camp	\$0.00	CE-Volleyball Camp	\$0.00	\$0.00
EMS Open Enrollment	\$11,422.64	EMS Open Enrollment	\$9,735.00	\$1,687.64
CE Installment Payment Fees	\$0.00	CE Installment Payment Fees	\$0.00	\$0.00
W&CD Assessment	\$17,325.00	W&CD Assessment	\$1,330.00	\$15,995.00
W&CD Business Operations	\$0.00	W&CD Business Operations	\$163,588.79	(\$163,588.79)
W&CD Fieldbus	\$13.44	W&CD Fieldbus	\$2,000.00	(\$1,986.56)
W&CD Healthcare Open Enrollment	\$119,418.00	W&CD Healthcare Open Enrollment	\$58,015.71	\$61,402.29
W&CD Indust. Open Enrollment	\$209,615.75	W&CD Indust. Open Enrollment	\$70,243.04	\$139,372.71
W&CD Other Contract Training	\$0.00	W&CD Other Contract Training	\$5,438.67	(\$5,438.67)
W&CD Indust. Contract Training	\$98,762.10	W&CD Indust. Contract Training	\$54,474.87	\$44,287.23
W&CD Corporate Services	\$0.00	W&CD Corporate Services	\$216,227.99	(\$216,227.99)
Total Revenue	<u>\$1,228,960.71</u>	Total Expenses	<u>\$1,255,854.29</u>	<u>(\$26,893.58)</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

April-20

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)	
CARES Act 2020	\$142,750.00	CARES Act 2020	\$231,726.00	(\$88,976.00)
Direct Loans 2019	(\$10,840.00)	Direct Loans 2019	(\$10,840.00)	\$0.00
Direct Loans 2020	\$3,266,747.00	Direct Loans 2020	\$3,335,992.00	(\$69,245.00)
DOL ECCA	\$4,735.76	DOL ECCA	\$11,686.21	(\$6,950.45)
Ed Opportunity Center 2017-21	\$148,233.13	Ed Opportunity Center 2017-21	\$168,819.78	(\$20,586.65)
Federal Work Study & JLD 2020	\$115,341.72	Federal Work Study & JLD 2020	\$148,068.28	(\$32,726.56)
LC STEM Project	\$390,599.49	LC STEM Project	\$446,797.28	(\$56,197.79)
PELL	(\$1,480.63)	PELL	(\$1,480.63)	\$0.00
PELL 2020	\$6,504,436.50	PELL 2020	\$6,528,416.50	(\$23,980.00)
Perkins Administrative 2020	\$10,132.01	Perkins Administrative 2020	\$12,348.29	(\$2,216.28)
Perkins - Other	\$2,965.65	Perkins-Other	\$2,965.65	\$0.00
Perkins Prof Develop 2020	\$13,301.02	Perkins Prof Develop 2020	\$13,638.98	(\$337.96)
Perkins Guidance/Counsel 2020	\$68,134.32	Perkins Guidance/Counsel 2020	\$90,961.31	(\$22,826.99)
Perkins Instr Equipment	\$5,000.00	Perkins Instr Equip	\$55,970.43	(\$50,970.43)
Perkins Spec Pops 2020	\$107,539.00	Perkins Spec Pops 2020	\$123,590.10	(\$16,051.10)
Perkins Upgrade Curr 2020	\$5,700.00	Perkins Upgrade Curr 2020	\$37,965.89	(\$32,265.89)
SEOG	\$3,347.00	SEOG	\$3,347.00	\$0.00
SEOG 2020	\$120,946.00	SEOG 2020	\$123,946.00	(\$3,000.00)
Small Business Develop 2019	\$779.60	Small Business Develop 2019	\$779.60	\$0.00
Small Business Develop 2020	\$37,204.19	Small Business Develop 2020	\$52,085.86	(\$14,881.67)
Student Support Serv 2016-2020	\$136,456.14	Student Support Serv 2016-2020	\$153,968.69	(\$17,512.55)
Title V 2017-2021	\$211,130.04	Title V 2017-2021	\$248,148.96	(\$37,018.92)
Title V Pathways 2019-2024	\$44,497.79	Title V Pathways 2019-2024	\$44,497.79	\$0.00
TWC Accelerate Texas IV	\$155,873.58	TWC Accelerate Texas IV	\$161,618.97	(\$5,745.39)
USDA Grant 2018-2021	\$44,418.96	USDA Grant 2018-2021	\$44,430.96	(\$12.00)
Total Revenues:	<u>\$11,527,948.27</u>	Total Expenses - All Purposes:	<u>\$12,029,449.90</u>	<u>(\$501,501.63)</u>

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
April-20**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	\$35,488.53	Prof Nursing Shortage Reduction	\$40,390.96	(\$4,902.43)
TEOG 2020	\$481,393.00	TEOG 2020	\$481,393.00	\$0.00
Texas College Work Study 2020	\$24,084.00	Texas College Work Study 2020	\$24,084.00	\$0.00
Total Revenues:	<u>\$540,965.53</u>	Total Expenses	<u>\$545,867.96</u>	<u>(\$4,902.43)</u>

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS**

April-20

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Baytown Concert Band	\$0.00	Baytown Concert Band	\$992.60	(\$992.60)
Chamber - Speech Comm Lab	\$150,000.00	Chamber - Speech Comm Lab	\$25,983.11	\$124,016.89
Chambers - Writing Lab	\$1,329.65	Chambers - Writing Lab	\$8,264.48	(\$6,934.83)
Dayton EDC - LC Ed Center	\$13,986.00	Dayton EDC - LC Ed Center	\$13,986.00	\$0.00
Ed Opp Center Match	\$0.00	Ed Opp Center Match	\$217.50	(\$217.50)
ExxonMobil CCPI	\$58,848.63	ExxonMobil CCPI	\$58,848.63	\$0.00
Liberty EDC	\$268.63	Liberty EDC	\$268.63	\$0.00
MD Anderson - UVR	\$2,801.82	MD Anderson - UVR	\$8,038.90	(\$5,237.08)
Phillips 66	\$30,000.00	Phillips 66	\$897.76	\$29,102.24
SBDC Program Income	\$683.00	SBDC Program Income	\$435.14	\$247.86
Temple Foundation GRAD Cafe	\$4,487.78	Temple Foundation GRAD Cafe	\$4,487.78	\$0.00
Texas Higher Ed Foundation	\$9,436.10	Texas Higher Ed Foundation	\$9,436.10	\$0.00
Texans Standing Tall SBI 2019	\$1,145.02	Texans Standing Tall	\$1,145.02	\$0.00
Texas Mutual Insurance Grant	\$53,976.99	Texas Mutual Insurance Grant	\$53,976.99	\$0.00
Trellis Huntsville Scholarship	\$10,485.00	Trellis Huntsville Scholarship	\$10,485.00	\$0.00
UTA Dana Center	\$2,338.50	UTA Dana Center	\$2,338.50	\$0.00
Total Revenues	<u>\$339,787.12</u>	Total Expenses	<u>\$199,802.14</u>	<u>\$139,984.98</u>

Lee College
Checks > \$25K
Apr-20

Reference	Date	Name	Sum Amount	Account	Description
0000003324	04/02/20	LEAF Engineers	\$ 52,152.82	BOND	mept projects
0000003326	04/02/20	Pfeiffer & Son, Ltd*	\$ 290,519.50	BOND	mept infrastructure projects
0000003327	04/09/20	Comex Corporation *	\$ 83,232.10	BOND	mept infrastructure projects
0000003328	04/23/20	AAA Asphalt Paving, Inc. *	\$ 334,935.03	BOND	asphalt repairs
0000170788	04/09/20	BC Commercial*	\$ 67,372.75	MAIN	Multiple Repairs on Campus - Non Bond
0000170798	04/09/20	Comex Corporation *	\$ 27,625.79	MAIN	Café Equipment and Molar Hall English Lab
0000170853	04/09/20	Ricoh USA Inc	\$ 27,011.71	MAIN	Campus Copiers
0000170886	04/16/20	CST Corp*	\$ 73,270.29	MAIN	Board Approved Equipment for IT
0000170896	04/16/20	Elsevier Review & Testing*	\$ 48,538.24	MAIN	Mult Exams for Nursing
0000170919	04/16/20	Staples Advantage	\$ 30,800.00	MAIN	Computers
0000170920	04/16/20	TXU Energy Retail Company LLC	\$ 66,601.88	MAIN	Electric Bills
0000170962	04/23/20	ErgonomicHome.com, Inc	\$ 38,428.92	MAIN	Process Technology

Total Bond	\$ 760,839.45
Total Main	\$ 379,649.58
Grand Total	<u>\$ 1,140,489.03</u>

Lee College District Projected Cash Balances for FYE 2020

REVENUES	Projected Cash Flows	Projected FYE 2020	Revenue and Expense Assumptions for FY 2020
	Apr-20		
Tuition-Resident In- District	740,892.00	\$5,202,349	Projected 2020 Revenue
Tuition-Out of District	575,505.00	\$4,094,614	Projected 2020 Revenue
Tuition-Non-Resident	39,664.00	\$421,741	Projected 2020 Revenue
Tuition -Dual Credit	41,500.00	\$722,125	Projected 2020 Revenue
Tuition Waivers	(2,431,842.00)	(\$3,803,478)	Projected 2020 Revenue
TPEG Transfers-Resident	-	(\$417,353)	Projected 2020 Revenue
TPEG Transfers-Non-Resident	-	(\$22,258)	Projected 2020 Revenue
Repeat Course Fee	25,670.00	\$135,405	Projected 2020 Revenue
Student Service Fees	43,309.00	\$282,243	Projected 2020 Revenue
Registration Fees	92,900.00	\$586,140	Projected 2020 Revenue
Building Use Fees	402,050.00	\$1,875,415	Projected 2020 Revenue
International Education Fee	-	\$23,279	Projected 2020 Revenue
Laboratory Fees	277,581.00	\$622,579	Projected 2020 Revenue
Learning Technology Fee (Spring 2018)	3,716.00	\$582,071	Projected 2020 Revenue
Refund -Student Fees	58,734.00	\$11,095	Projected 2020 Revenue
Other Student Fees	92,935.00	\$291,196	Projected 2020 Revenue
State Appropriations - Core	11,095.00	\$680,410	Projected 2020 Revenue
State Appropriations - Student Success	26,291.00	\$1,150,418	Projected 2020 Revenue
State Appropriations - Contact Hours	64,639.00	\$8,594,892	Projected 2020 Revenue
District Taxes - Maint. & Operations	109,294.47	\$32,373,310	Projected 2020 Revenue
District Taxes - G.O. Bond Prin. & Interest	816,400.14	\$3,579,169	Projected 2020 Revenue
Workforce/CD Revenues	18,502.00	\$1,647,179	Projected 2020 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	1,728.00	\$1,287,791	Projected 2020 Revenue
Other Revenues	14,014.00	\$780,527	Projected 2020 Revenue
Interest Income	-	\$436,838	Projected 2020 Revenue
Total Revenues:	\$1,024,578	\$61,137,696	Total Projected Revenue FY '20
Beginning Cash as of April 1, 2020:	36,983,617	\$14,092,145	September 1, 2019 Balance
Projected Expenses:	3,858,789	\$56,349,050	Projected Actual 2020
Ending Cash April 30, 2020	\$34,149,405	\$18,880,791	Projected 2020 Cash Balance

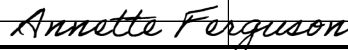
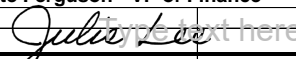
LEE COLLEGE DISTRICT

As of 04/30/2020

Fund Source	CUSIP	Security Type	Par Value	3/31/2020	Net Additions/ Withdrawals	4/30/2020	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted								
Amegy Bank - Operations			\$1,366,432.87	\$1,500,544.00	-\$134,111.13	\$1,366,432.87		
Amegy Bank - Sweep			\$152.73	\$26,417.59	-\$26,264.86	\$152.73	0.15%	152.73
Lonestar - General Fund			\$22,539,737.28	\$25,014,220.30	-\$2,474,483.02	\$22,539,737.28	1.33%	\$25,516.98
Total Unrestricted Cash and Cash Equivalents			\$23,906,322.88	\$26,541,181.89	(\$2,634,859.01)	\$23,906,322.88		25,669.71
Restricted								
Lone Star - Board Reserves			\$10,037,712.30	\$10,026,754.97	\$10,957.33	\$10,037,712.30	1.33%	10,957.33
Lone Star - Insurance Reserves			\$731,032.58	\$730,234.57	\$798.01	\$731,032.58	1.33%	798.01
Tex Pool - Endowment Fund			\$382,841.28	\$382,698.08	\$143.20	\$382,841.28	1.30%	\$143.20
Amegy - Construction			\$257,642.81	\$498,069.36	-\$240,426.55	\$257,642.81		
TexPool - Construction			\$2,206,768.32	\$3,055,863.01	-\$849,094.69	\$2,206,768.32	1.30%	905.31
TXFIT - New Rev Interest and Sinking			\$117,293.79	\$117,180.50	\$113.29	\$117,293.79	1.18%	113.29
TXFIT - Previously Issued Bond Reserve			\$301,052.92	\$300,762.14	\$290.78	\$301,052.92	1.18%	290.78
Total Restricted Cash			\$ 14,034,344.00	\$ 15,111,562.63	\$ (1,077,218.63)	\$ 14,034,344.00		13,207.92
Total Cash (Restricted and Unrestricted)			\$ 37,940,666.88	41,652,744.52	\$ (3,712,077.64)	37,940,666.88		38,877.63

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:


 Annette Ferguson - VP of Finance

 Julie Lee - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**
 Lee College Foundation; Investments Market Value as of 04/30/2020 \$12,073,389.84.
 Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu