



Lee College District

Monthly Financial Report

May 2020

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MEMORANDUM

To: Linda Villanueva
From: Annette Ferguson/Julie Lee
Date: June 18, 2020
Subject: **May 2020 Financial Report**

The monthly financial report for May 2020 indicates that the college is meeting its financial obligations for fiscal year 2020. Net revenues over expenses are \$20.4 million as of the end of May 2020. The total revenues collected Year-to-Date are \$1.34 million below what was collected during the same period in 2019, while operating expenses through May 2020 were approximately \$1.2 million more as compared to the same time period ending May 2019.

Revenues

Year-to-date revenues are \$58.1 million with 62% from property taxes and 19.5% from tuition and fee collections. The balance of the revenues were from state appropriations, workforce revenues and miscellaneous revenue.

Please note there is a new revenue line item “myBooks Fee”. This is for the new program with Follett that provides all required classroom books and supplies for each student that chooses to participate in the program.

Expenses

Year to date expenses came in at \$37.7 million dollars with 72% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of May is \$29 million dollars.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
May-20**

REVENUES	2020 Budget	Actual Month May-20	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,298,202	656,510	5,858,859	560,657	10.58%
2 Tuition-Out of District	4,546,170	498,818	4,593,432	47,262	1.04%
3 Tuition-Non-Resident	400,000	31,361	453,102	53,102	13.28%
4 Tuition -Dual Credit	757,000	31,750	753,875	(3,125)	-0.41%
5 Tuition Waivers	(1,689,000)	(2,079,866)	(5,883,345)	(4,194,345)	248.33%
6 TPEG Transfers-Resident	(590,662)	-	(417,353)	173,309	-29.34%
7 TPEG Transfers-Non-Resident	(24,000)	-	(22,258)	1,742	-7.26%
8 Repeat Course Fee	130,150	28,050	163,455	33,305	25.59%
9 Student Service Fees	283,100	40,925	323,168	40,068	14.15%
10 Registration Fees	670,700	87,000	673,140	2,440	0.36%
11 myBooks Fee	0	349,745	751,795	751,795	0.00%
12 Building Use Fees	2,127,050	-	1,875,415	(251,635)	-11.83%
13 General Use Fee	0	263,852	541,433	541,433	0.00%
14 International Education Fee	23,655	3,483	26,762	3,107	13.13%
15 Laboratory Fees	617,500	60,911	683,490	65,990	10.69%
16 Learning Technology Fee (Spring 2018)	591,375	87,065	669,136	77,761	13.15%
17 Refund -Student Fees	0	(7,513)	3,582	3,582	0.00%
18 Other Student Fees	292,600	22,657	313,853	21,253	7.26%
19 State Appropriations - Core	680,410	64,639	680,410	0	0.00%
20 State Appropriations - Student Success	1,150,345	109,283	1,150,407	62	0.01%
21 State Appropriations - Contact Hours	8,593,687	816,683	8,595,175	1,488	0.02%
22 District Taxes - Maint. & Operations	32,224,240	132,141	32,503,430	279,190	0.87%
23 District Taxes - G.O. Bond Prin. & Interest	3,578,720	10,408	3,568,699	(10,021)	-0.28%
24 Workforce/CE Revenues	2,230,000	20,161	1,510,888	(719,112)	-32.25%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	1,343,758	-	1,287,791	(55,967)	-4.16%
26 Other Revenues	850,000	7,596	766,974	(83,026)	-9.77%
27 Interest Income	375,000	27,473	428,811	53,811	14.35%
Total Revenues:	\$64,460,000	\$1,263,133	\$61,854,128	(\$2,605,872)	-4.04%

Approved 2020 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$59,408,888
Auxiliary Services	\$1,512,996
Debt Service	\$3,538,116
Total Approved Unrestricted Budget	\$64,460,000
Add Restricted Grants & Contracts Budget	\$13,932,935
	\$13,932,935
Total Approved Budget-All Funds	\$78,392,935

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

May-20

Expenses	2020 Budget	Actual May-20	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	14,129,349	1,111,763	13,309,630	819,719	5.80%
2 Salaries-Faculty PT/Overload	3,466,662	167,874	3,102,820	363,842	10.50%
3 Overtime	88,000	3,100	99,582	(11,582)	-13.16%
4 Stipends	546,340	38,982	487,030	59,310	10.86%
5 Salaries-Administrative Suppor	7,619,559	554,251	6,998,487	621,072	8.15%
6 PT Salaries-Admin Support	306,405	22,189	229,982	76,423	24.94%
7 Salaries-Classified Staff	3,834,268	275,864	3,548,158	286,110	7.46%
8 PT Salaries-Classified Staff	964,423	80,600	850,130	114,293	11.85%
9 Salaries-Service Staff	2,202,757	160,271	1,913,242	289,515	13.14%
10 PT Salaries-Service Staff	224,081	20,157	201,121	22,960	10.25%
11 Salaries-Student Assistants	213,000	31,045	175,318	37,682	17.69%
12 Employer Medicare	442,933	34,033	425,599	17,334	3.91%
13 FICA	1,677,589	132,542	1,612,805	64,784	3.86%
14 OBRA Admin Costs	1,500	0	125	1,375	91.67%
15 Group Insurance-Staff	2,985,947	274,238	3,024,382	(38,435)	-1.29%
16 Workers Compensation	140,000	10,738	153,018	(13,018)	-9.30%
17 Educational Assistance	50,000	0	33,951	16,049	32.10%
18 Unemployment Compensation Ins	45,000	0	47,030	(2,030)	-4.51%
19 State Retirement Match-Grants	965,539	54,524	700,588	264,951	27.44%
20 ORP Contributions (1.19%)	335,490	27,710	334,682	808	0.24%
21 Retirement-New Member Surcharge	50,000	7,603	73,625	(23,625)	-47.25%
22 Employee Assistance Plan	17,500	1,368	18,754	(1,254)	-7.16%
23 Legal Fees	150,000	4,185	144,526	5,474	
24 Contract Service	3,807,565	274,762	3,482,604	324,961	8.53%
25 Instruction Contract Service	391,465	118,000	387,248	4,217	1.08%
26 Equipment	1,339,210	31,769	908,876	430,334	32.13%
27 Insurance	298,250	0	254,061	44,189	14.82%
28 Other Operating Expense	4,576,436	364,831	4,143,054	433,382	9.47%
29 Repairs/Maintenance	1,292,335	163,225	1,333,562	(41,227)	-3.19%
30 Travel/Professional Development	1,154,259	442	622,136	532,123	46.10%
31 Utilities	1,632,379	111,746	1,299,589	332,790	20.39%
32 Contingency	665,000	0	56,352	608,648	91.53%
33 G.O. Bond Principal	1,663,250	0	1,663,250	0	0.00%
34 G.O. Bond Interest	1,874,866	0	1,874,866	0	0.00%
35 Revenue Bond Principal	970,000	0	970,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	613,864	0	613,864	0	0.00%
37 Capital Lease - Energy Mgmt Project	1,023,779	644	1,023,130	649	0.06%
Total Expenses:	\$61,759,000	\$4,078,455	\$56,117,179	\$5,641,821	9.14%
Net Revenues/(Expenses):	\$2,701,000	(\$2,815,322)	\$5,736,949	(\$0)	

LEE COLLEGE DISTRICT
FY 2020 Unrestricted Actual/Projected Per Month

Revenues	Actual September-19	Actual October-19	Actual November-19	Actual December-19	Actual January-20	Actual February-20	Actual March-20	Actual April-20	Actual May-20	Projected June-20	Projected July-20	Projected August-20	Total FY 2020	2020 Budget	Variance to Budget
1 Tuition-Resident In- District	2,232,814	246,159	656,316	939,417	328,682	56,285	1,783	740,892	656,510	-	-	-	5,858,859	5,298,202	560,657
2 Tuition-Out of District	1,916,735	69,566	718,395	515,134	312,512	(7,791)	(5,442)	575,505	498,818	-	-	-	4,593,432	4,546,170	47,262
3 Tuition-Non-Resident	196,426	32,856	69,412	64,824	24,257	(2,590)	(3,108)	39,664	31,361	-	-	-	453,102	400,000	53,102
4 Tuition - Dual Credit	359,375	(125)	262,125	69,250	(10,375)	-	375	41,500	31,750	-	-	-	753,875	757,000	(3,125)
5 Tuition Waivers	(702,005)	(251,463)	(48,667)	(295,252)	(104,622)	3,659	26,714	(2,431,842)	(2,079,866)	-	-	-	(5,883,345)	(1,689,000)	(4,194,345)
6 TPEG Transfers-Resident	-	-	(218,260)	-	-	(199,093)	-	-	-	-	-	-	(417,353)	(590,662)	173,309
7 TPEG Transfers-Non-Resident	-	-	(11,190)	-	-	(11,068)	-	-	-	-	-	-	(22,258)	(24,000)	1,742
8 Repeat Course Fee	54,995	1,020	17,510	16,915	19,890	(340)	(255)	25,670	28,050	-	-	-	163,455	130,150	33,305
9 Student Service Fees	126,409	11,910	41,697	36,732	22,909	(308)	(416)	43,309	40,925	-	-	-	323,168	283,100	40,068
10 Registration Fees	260,140	24,750	83,000	49,600	49,600	1,150	(750)	92,900	87,000	-	-	-	673,140	670,700	2,440
11 myBooks Fee	-	-	-	-	-	-	-	402,050	349,745	-	-	-	751,795	-	751,795
12 Building Use Fees	988,853	88,152	345,711	292,463	169,073	(6,225)	(2,612)	-	-	-	-	-	1,875,415	2,127,050	(251,635)
13 General Use Fee	-	-	-	-	-	-	-	277,581	263,852	-	-	-	541,433	-	541,433
14 International Education Fee	10,331	986	3,320	3,014	1,942	(2)	(28)	3,716	3,483	-	-	-	26,762	23,655	3,107
15 Laboratory Fees	307,252	18,988	116,707	84,940	40,821	(3,241)	(1,622)	58,734	60,911	-	-	-	683,490	617,500	65,990
16 Learning Technology Fee (Spring 2018)	258,273	24,655	82,988	75,400	48,560	(40)	(700)	92,935	87,065	-	-	-	669,136	591,375	77,761
17 Refund - Student Fees	(1,438)	1,438	-	-	-	-	-	11,095	(7,513)	-	-	-	3,582	-	3,582
18 Other Student Fees	103,115	15,130	34,823	60,396	23,259	15,921	12,261	26,291	22,657	-	-	-	313,853	292,600	21,253
19 State Appropriations - Core	81,649	81,649	64,639	64,639	-	-	64,639	64,639	64,639	64,639	64,639	64,639	680,410	680,410	0
20 State Appropriations - Student Success	138,041	138,056	109,283	109,283	-	-	109,283	109,294	109,283	109,294	109,294	109,294	1,150,407	1,150,345	62
21 State Appropriations - Contact Hours	1,031,599	1,031,243	816,683	816,683	-	-	816,683	816,400	816,683	816,400	816,400	816,400	8,595,175	8,593,687	1,488
22 District Taxes - Maint. & Operations	130,303	61,194	461,267	5,107,273	18,639,149	7,285,783	417,818	18,502	132,141	150,000	50,000	50,000	32,503,430	32,224,240	279,190
23 District Taxes - G.O. Bond Prin. & Interest	16,699	6,799	50,707	560,835	2,062,916	804,462	43,149	1,728	10,408	9,202	1,794	-	3,568,699	3,578,720	(10,021)
24 Workforce/CE Revenues	113,559	215,713	172,471	47,484	287,230	273,606	105,275	14,014	20,161	73,288	78,491	109,596	1,510,888	2,230,000	(719,112)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	1,287,791	-	-	-	-	-	-	-	-	1,287,791	1,343,758	(55,967)
26 Other Revenues	78,690	73,058	39,940	40,284	59,071	164,021	23,185	164,163	7,596	50,658	37,712	28,596	766,974	850,000	(83,026)
27 Interest Income	39,307	34,399	26,574	26,531	38,265	59,744	53,390	38,878	27,473	31,500	27,750	25,000	428,811	375,000	53,811
Total Revenues:	7,741,123	1,926,133	3,895,451	9,999,386	22,013,139	8,433,933	1,659,622	1,227,618	1,263,133	1,304,982	1,186,081	1,203,526	61,854,128	64,460,000	(\$2,605,872)
Expenses	Actual September-19	Actual October-19	Actual November-19	Actual December-19	Actual January-20	Actual February-20	Actual March-20	Actual April-20	Actual May-20	Projected June-20	Projected July-20	Projected August-20	Total FY 2020	2020 Budget	Variance to Budget
1 Salaries-Faculty	1,058,186	1,052,195	1,063,810	1,084,218	1,043,516	1,056,628	1,048,186	1,052,196	1,111,763	1,239,562	1,238,012	1,261,358	13,309,630	14,129,349	\$819,719
2 Salaries-Faculty PT/Overload	155,496	349,900	374,788	389,996	53,296	335,614	341,418	318,879	167,874	172,893	200,700	241,967	3,102,820	3,466,662	\$363,842
3 Overtime	2,239	9,902	12,331	5,484	11,356	4,717	6,132	15,703	3,100	13,535	7,811	7,273	99,582	88,000	(\$11,582)
4 Stipends	22,671	22,208	23,430	52,144	22,465	36,655	33,649	41,606	38,982	29,852	34,393	128,975	487,030	546,340	\$59,310
5 Salaries-Administrative Support	543,076	538,025	539,890	566,969	589,109	602,399	548,486	554,009	554,251	635,197	657,522	669,555	6,998,487	7,619,559	\$621,072
6 PT Salaries-Admin Support	9,237	13,627	13,954	14,561	14,688	19,458	21,748	22,180	22,189	28,440	21,073	28,827	229,982	306,405	\$76,423
7 Salaries-Classified Staff	291,815	294,304	298,643	297,215	294,322	279,945	279,847	277,710	275,864	322,472	318,624	317,398	3,548,158	3,834,268	\$286,110
8 PT Salaries-Classified Staff	31,439	60,789	63,416	53,635	45,563	63,669	67,327	88,613	80,600	94,837	84,469	115,774	850,130	964,423	\$114,293
9 Salaries-Service Staff	151,028	148,577	147,771	149,677	150,823	157,687	159,759	160,026	160,271	174,363	174,764	178,496	1,913,242	2,202,757	\$289,515
10 PT Salaries-Service Staff	5,744	12,470	13,706	14,695	16,917	16,431	16,431	21,872	20,157	20,065	19,092	23,832	201,121	224,081	\$22,960
11 Salaries-Student Assistants	5,844	17,036	20,731	17,538	6,703	15,651	18,580	26,709	31,045	5,166	5,624	4,691	175,318	213,000	\$37,682
12 Employer Medicare	32,915	35,030	35,763	37,495	31,294	35,924	35,300	35,736	34,033	36,405	36,637	39,428	425,599	442,933	\$17,334
13 FICA	126,423	130,751	131,607	135,973	126,600	134,656	131,642	134,779	132,542	139,865	140,359	147,609	1,612,805	1,677,589	\$64,784
14 OBRA Admin Costs	-	-	-	-	-	-	125	-	-	-	-	-	125	1,500	\$1,375
15 Group Insurance-Staff	142,139	265,543	264,303	285,922	263,959	261,678	258,370	260,129	274,238	252,485	249,710	245,906	3,024,382	2,985,947	(\$38,435)
16 Workers Compensation	1,663	-	5,134	-	75,521	8,958	9,981	-	10,738	-	31,233	9,790	153,018	140,000	(\$13,018)
17 Educational Assistance	-	-	4,079	-	11,607	2,919	1,450	4,027	-	2,831	2,265	4,774	33,951	50,000	\$16,049
18 Unemployment Compensation Ins	-	-	17,557	8,266	-	-	15,876	-	-	-	5,331	-	47,030	45,000	(\$2,030)
19 State Retirement Match-Grants	47,435	49,362	52,480	53,407	56,845	50,519	53,245	53,419	54,524	73,209	77,325	78,819	700,588	965,539	\$264,951
20 ORP Contributions (1.19%)	27,523	29,429	28,868	30,137	25,765	26,656	27,111	26,966	27,710	27,693	28,134	28,691	334,682	335,490	\$808
21 Retirement-New Member Surcharge	6,146	7,106	7,823	6,948	5,873	5,434	6,695	7,190	7,603	3,636	4,305	4,866	73,625	50,000	(\$23,625)
22 Employee Assistance Plan	1,368	-	1,383	4,105	-	-	-	5,473	1,368	1,382	998	2,676	18,754	17,500	(\$1,254)
23 Legal Fees	-	-	18,825	36,511	14,431	10,600	12,412	12,465	4,185	11,597	11,000	12,500	144,526	150,000	\$5,474
24 Contract Service	268,469	225,851	98,692	312,708	323,229	630,884	191,310	190,446	274,762	271,879	275,511	418,863	3,482,604	3,807,565	\$324,961
25 Instruction Contract Service	15,871	11,020	320	127,950	-	13,502	585	-	118,000	100,000	-	-	387,248	391,465	\$4,217
26 Equipment	182	85,794	24,798	54,764	30,925	55,736	91,691	31,379	31,769	164,714	167,730	169,394	908,876	1,339,210	\$430,334
27 Insurance	226,858	13,246	-	-	1,800	-	11,669	-	-	488	-	-	254,061	298,250	\$44,189
28 Other Operating Expense	360,977	329,179	219,616	289,975	294,826	330,557	289,821	318,138	364,831	427,731	462,589	454,815	4,143,054	4,576,436	\$433,382
29 Repairs/Maintenance	13,102	50,542	22,423	32,751	219,564	53,387	101,859	70,647	163,225	53,899	209,938	342,225	1,333,562	1,292,335	(\$41,227)
30 Travel/Professional Development	39,023	108,452	90,446	50,827	52,673	130,099	43,018	29,265	442	25,298	28,792	23,801	622,136	1,154,259	\$532,123
31 Utilities	7,556	35,725	119,008	112,303	115,661	96,809	113,936	97,939	111,746	153,671	166,713	168,522	1,299,589	1,632,379	\$332,790
32 Contingency	55,417	-	-	-	-	935	-	-	-	-	-	-	56,352	665,000	\$608,648
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,663,250	1,663,250	1,663,250	\$0
34 G.O. Bond Interest	-	-	-	-	-	-	937,433	-	-	-	-	937,433	1,874,866	1,874,866	\$0
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	970,000	970,000	970,000	\$0
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	306,932									

LEE COLLEGE DISTRICT
FY 2020 Unrestricted Actual/Projected Cumulative

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projected	Projected	Projected	2020 Budget	Variance to Budget
	September-19	October-19	November-19	December-19	January-20	February-20	March-20	April-20	May-20	June-20	July-20	August-20		
Revenues														
1 Tuition-Resident In-District	2,232,814	2,478,973	3,135,289	4,074,706	4,403,389	4,459,674	4,461,457	5,202,349	5,858,859	5,858,859	5,858,859	5,858,859	5,298,202	560,657
2 Tuition-Out of District	1,916,735	1,986,301	2,704,696	3,219,830	3,532,342	3,524,551	3,519,109	4,094,614	4,593,432	4,593,432	4,593,432	4,593,432	4,546,170	47,262
3 Tuition-Non-Resident	196,426	229,282	298,694	363,518	387,775	385,185	382,077	421,741	453,102	453,102	453,102	453,102	400,000	53,102
4 Tuition -Dual Credit	359,375	359,250	621,375	690,265	680,250	680,250	680,625	722,125	753,875	753,875	753,875	753,875	757,000	(3,125)
5 Tuition Waivers	(702,005)	(953,468)	(1,002,135)	(1,297,387)	(1,402,009)	(1,398,350)	(1,371,636)	(3,803,478)	(5,883,345)	(5,883,345)	(5,883,345)	(5,883,345)	(1,689,000)	(4,194,345)
6 TPEG Transfers-Resident	-	-	(218,260)	(218,260)	(218,260)	(417,353)	(417,353)	(417,353)	(417,353)	(417,353)	(417,353)	(417,353)	(590,662)	173,309
7 TPEG Transfers-Non-Resident	-	-	(11,190)	(11,190)	(11,190)	(22,258)	(22,258)	(22,258)	(22,258)	(22,258)	(22,258)	(22,258)	(24,000)	1,742
8 Repeat Course Fee	54,995	56,015	73,525	90,440	110,330	109,990	109,735	135,405	163,455	163,455	163,455	163,455	130,150	33,305
9 Student Service Fees	126,409	138,319	180,016	216,748	239,657	239,350	238,934	282,243	323,168	323,168	323,168	323,168	283,100	40,068
10 Registration Fees	260,140	284,890	367,890	443,240	492,840	493,990	493,240	586,140	673,140	673,140	673,140	673,140	670,700	2,440
11 myBooks Fee	-	-	-	-	-	-	-	402,050	751,795	751,795	751,795	751,795	-	751,795
12 Building Use Fees	988,853	1,077,005	1,422,716	1,715,179	1,884,252	1,878,027	1,875,415	1,875,415	1,875,415	1,875,415	1,875,415	1,875,415	2,127,050	(251,635)
13 General Use Fee	-	-	-	-	-	-	-	277,581	541,433	541,433	541,433	541,433	-	541,433
14 International Education Fee	10,331	11,317	14,637	17,651	19,593	19,591	19,563	23,279	26,762	26,762	26,762	26,762	23,655	3,107
15 Laboratory Fees	307,252	326,240	442,947	527,887	568,708	565,467	563,845	622,579	683,490	683,490	683,490	683,490	617,500	65,990
16 Learning Technology Fee (Spring 2018)	258,273	282,928	365,916	441,316	489,876	489,836	489,136	582,071	669,136	669,136	669,136	669,136	591,375	77,761
17 Refund -Student Fees	(1,438)	(0)	(0)	(0)	(0)	(0)	(0)	11,095	3,582	3,582	3,582	3,582	-	3,582
18 Other Student Fees	103,115	118,245	153,068	213,464	236,723	252,644	264,905	291,196	313,853	313,853	313,853	313,853	292,600	21,253
19 State Appropriations - Core	81,649	163,298	227,937	292,576	292,576	292,576	357,215	421,854	486,493	551,132	615,771	680,410	680,410	-
20 State Appropriations - Student Success	138,041	276,097	385,380	494,663	494,663	494,663	603,946	713,240	822,523	931,818	1,041,112	1,150,407	1,150,345	62
21 State Appropriations - Contact Hours	1,031,599	2,062,842	2,879,525	3,696,208	3,696,208	3,696,208	4,512,891	5,329,291	6,145,974	6,962,374	7,778,774	8,595,175	8,593,687	1,488
22 District Taxes - Maint. & Operations	130,303	191,497	652,764	5,760,037	24,399,186	31,684,969	32,102,787	32,121,289	32,253,430	32,403,430	32,453,430	32,503,430	32,224,240	279,190
23 District Taxes - G.O. Bond Prin. & Interest	16,699	23,499	74,206	635,041	2,697,957	3,502,418	3,545,567	3,547,295	3,557,703	3,566,905	3,568,699	3,568,699	3,578,720	(10,021)
24 Workforce/CE Revenues	113,559	329,272	501,743	549,227	836,457	1,110,063	1,215,338	1,229,352	1,249,513	1,322,801	1,401,292	1,510,888	2,230,000	(719,112)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,287,791	1,343,758	(55,967)
26 Other Revenues	78,690	151,748	191,688	231,972	291,043	455,064	478,249	642,412	650,008	700,666	738,378	766,974	850,000	(83,026)
27 Interest Income	39,307	73,706	100,280	126,811	165,076	224,820	278,210	317,088	344,561	376,061	403,811	428,811	375,000	53,811
Total Revenues:	7,741,123	9,667,256	13,562,707	23,562,093	45,575,233	54,009,166	55,668,788	56,896,406	58,159,540	59,464,521	60,650,602	61,854,128	64,460,000	(2,605,872)
Expenses	43,738	43,769	43,799	43,830	43,861	43,890	43,921	43,951	43,982	44,012	44,043	44,074	2020 Budget	Variance to Budget
1 Salaries-Faculty	1,058,186	2,110,381	3,174,191	4,258,409	5,301,925	6,358,553	7,406,739	8,458,935	9,570,697	10,810,260	12,048,272	13,309,630	14,129,349	819,719
2 Salaries-Faculty PT/Overload	155,496	505,396	880,184	1,270,180	1,323,476	1,659,090	2,000,508	2,319,387	2,487,261	2,660,153	2,860,853	3,102,820	3,466,662	363,842
3 Overtime	2,239	12,141	24,472	29,956	41,312	46,029	52,161	67,864	70,964	84,499	92,310	99,582	88,000	(11,582)
4 Stipends	22,671	44,879	68,309	120,453	142,918	179,573	213,222	254,828	293,810	323,662	358,055	487,030	546,340	59,310
5 Salaries-Administrative Support	543,076	1,081,101	1,620,991	2,187,960	2,777,069	3,379,468	3,927,954	4,481,963	5,036,214	5,671,411	6,328,932	6,998,487	7,619,559	621,072
6 PT Salaries-Admin Support	9,237	22,864	36,818	51,379	66,067	85,525	107,273	129,453	151,642	180,082	201,155	229,982	306,405	76,423
7 Salaries-Classified Staff	291,815	586,119	884,762	1,181,977	1,476,299	1,756,244	2,036,091	2,313,801	2,589,665	2,912,136	3,230,760	3,548,158	3,834,268	286,110
8 PT Salaries-Classified Staff	31,439	92,228	155,644	209,279	254,842	318,511	385,338	474,451	555,051	649,888	734,356	850,130	964,423	114,293
9 Salaries-Service Staff	151,028	299,605	447,376	597,053	747,876	905,563	1,065,322	1,225,348	1,385,619	1,559,982	1,734,746	1,913,242	2,202,757	289,515
10 PT Salaries-Service Staff	5,744	18,214	31,920	46,615	63,532	79,672	96,103	117,975	138,132	158,197	177,290	201,121	224,081	22,960
11 Salaries-Student Assistants	5,844	22,880	43,611	61,149	67,852	83,503	102,083	128,792	159,837	165,003	170,628	175,318	213,000	37,682
12 Employer Medicare	32,915	67,945	103,708	141,203	172,497	208,421	243,721	279,457	313,490	349,534	386,171	425,599	442,933	17,334
13 FICA	126,423	257,174	388,781	524,754	651,354	786,010	917,652	1,052,431	1,184,973	1,324,838	1,465,196	1,612,805	1,677,589	64,784
14 OBRA Admin Costs	-	-	-	-	-	-	125	125	125	125	125	125	1,500	1,375
15 Group Insurance-Staff	142,139	407,682	671,985	957,907	1,221,866	1,483,544	1,741,914	2,002,043	2,276,281	2,528,766	2,778,476	3,024,382	2,985,947	(38,435)
16 Workers Compensation	1,663	1,663	6,797	6,797	82,318	91,276	101,257	101,257	111,995	111,995	143,228	153,018	140,000	(13,018)
17 Educational Assistance	-	-	4,079	4,079	15,686	18,605	20,055	24,082	24,082	26,913	29,177	33,951	50,000	16,049
18 Unemployment Compensation Ins	-	-	17,557	25,823	25,823	25,823	41,699	41,699	41,699	41,699	47,030	47,030	45,000	(2,030)
19 State Retirement Match-Grants	47,435	96,797	149,277	202,684	259,529	310,048	363,293	416,712	471,236	544,445	621,770	700,588	965,539	264,951
20 ORP Contributions (1.19%)	27,523	56,952	85,820	115,957	141,722	168,378	195,489	222,455	250,165	277,858	305,991	334,682	335,490	808
21 Retirement-New Member Surcharge	6,146	13,252	21,075	28,023	33,896	39,330	46,025	53,215	60,818	64,454	68,759	73,625	50,000	(23,625)
22 Employee Assistance Plan	1,368	1,368	2,751	6,856	6,856	6,856	6,856	12,329	13,697	15,079	16,078	18,754	17,500	(1,254)
23 Legal Fees	-	-	18,825	55,336	69,767	80,367	92,779	105,244	109,429	121,026	132,026	144,526	150,000	5,474
24 Contract Service	268,469	494,320	593,012	905,720	1,228,949	1,859,833	2,051,143	2,241,589	2,516,351	2,788,231	3,063,741	3,482,604	3,807,565	324,961
25 Instruction Contract Service	15,871	26,891	27,211	155,161	155,161	168,663	169,248	169,248	287,248	387,248	387,248	387,248	391,465	4,217
26 Equipment	182	85,976	110,774	165,538	196,463	252,199	343,890	375,269	407,038	571,752	739,481	908,876	1,339,210	430,334
27 Insurance	226,858	240,104	240,104	240,104	241,904	241,904	253,573	253,573	253,573	254,061	254,061	254,061	298,250	44,189
24 Other Operating Expense	360,977	690,156	909,772	1,199,747	1,494,573	1,825,130	2,114,951	2,433,089	2,797,920	3,225,650	3,688,239	4,143,054	4,576,436	433,382
29 Repairs/Maintenance	13,102	63,644	86,067	118,818	338,382	391,769	493,628	564,275	727,500	781,399	991,337	1,333,562	1,292,335	(41,227)
30 Travel/Professional Development	39,023	147,475	237,921	288,748	341,421	471,520	514,538	543,803	544,245	569,543	598,335	622,136	1,154,259	532,123
31 Utilities	7,556	43,281	162,289	274,592	390,2									

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
May-20

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103700	Parking Fees	-	105300	Recovery of Indirect Costs	-
103901	Technology Fee-HC/LC	-	105990	Miscellaneous Income	490.02
104002	TSI Assessment Test Fee	-	107010	Duplicate Receipts	-
104003	Testing Center Fees	-	107012	Rental Income (Apartments)	5,685.00
104100	Installment Fees	-	107016	Grant Admin Allowance	-
104101	Late Installment Fees	-	107100	Gifts - Unrestricted	-
104310	Liability Insurance Fees	-	107110	Rental Fees-Campus Facilities	1,361.33
104750	Transcript Fees	-	108100	Sales and Services-Cosmetology	-
104800	Library Fines	-	108200	Returned Check Fees	60.00
107013	Veteran's Handling Fees	-	108210	Commissions-Vending	-
107015	Nursing Mobility Exams	-	108230	Commissions - Follett	-
104500	Schedule Change Fees	-	108350	Sales-Cash Sales	-
	Total:	<u><u>\$0.00</u></u>	108900	Box Office Receipts	-
			109200	Food Sales	-
				Total:	<u><u>\$7,596.35</u></u>

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
May-20

Other Operating Expenses		
125200	Tax Appraisal District	18,462.50
131000	Supplies	50,707.32
131100	Classroom Supplies	(7.08)
131111	Emergency Expenses - COVID19	186,483.90
131150	Printing/Copier Supplies	(900.00)
131190	Computerized Testing	(1,118.75)
133500	Supplies-Gasoline & Diesel	(941.27)
136550	Rentals	19,150.25
138200	Advertising	17,530.65
138250	Public Relations	250.00
138300	Institutional Memberships	20,554.90
138320	Web Subscription	19,800.00
138500	Other Cost (Bank Services)	8,524.55
138052	HEAC	100.05
138530	Cost of Uncollectibles/Write O	25.00
138600	CE-TEST/BOOKS	2,134.00
150900	Library Books	2,287.42
150910	Library Periodicals	1,895.40
150920	Library-Electronic Database	1,546.96
180100	Scholarships (GT=T&F-Adult)	13,845.00
180500	Emergency Aid - Students	4,500.00
Total Operating Expense		364,830.80

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

May-20

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
103200 Student Service Fees	\$323,167.60	Arena Concessions	\$9,680.36
105990 Misc Revenue	\$97.50	Bookstore	\$99,048.49
107012 Rental Income - 700 Texas Ave	\$39,622.68	Facility and Event Management	\$13,478.02
107110 Rental Fees-Campus Facilities	\$13,478.02	Insufficient Checks	\$960.00
108200 Returned Check Fees	\$960.00	Rebel Roost-Food Service	\$134,755.05
108210 Commissions-Vending	\$14,471.99	Rental Prop at 700 Texas Ave	\$39,720.18
108230 Commissions - Follett	\$99,048.49	Student Service Fees	\$323,167.60
108300 Sales-Discounts	\$0.00	Vending Machines	\$14,471.99
108350 Sales-Cash Sales	\$4.20	Total:	\$635,281.69
109200 Food Sales	\$144,431.21		
Total:	\$635,281.69		
	Expenses		Expenses
111000 Salaries-Faculty	\$47,019.60	Academic Scholarships	\$17,854.00
111020 Salaries-Faculty PT/Overload	\$0.00	Arena Concessions	\$6,461.25
111030 Overtime	\$581.04	Athletic Administration	\$121,281.72
111035 Stipends	\$6,750.00	Athletic Trainer	\$35,395.37
113000 Salaries-Administrative Support	\$98,390.34	Basketball	\$248,112.22
114000 Salaries-Classified Staff	\$53,088.84	CAB-Campus Activity Board	\$13,739.76
114020 PT Salaries-Classified Staff	\$9,472.97	Facility and Event Management	\$3,077.04
114500 Salaries - Service Staff	\$21,010.97	Institutional Public Relation	\$1,991.07
114520 PT Salaries-Service Staff	\$22,264.31	Rebel Recreation	\$3,115.62
115000 Salaries-Student Assistants	\$8,895.80	Rebel Roost-Food Service	\$199,205.90
121000 Employer Medicare	\$3,677.09	Rental Prop at 700 TX Ave	\$3,024.60
121100 FICA	\$13,824.17	Student Activities	\$92,566.12
121200 Group Insurance-Staff	\$31,947.81	Student Government	\$354.02
122200 State Retirement Match-Grants	\$15,147.52	Theatre Arts Scholarships	\$21,358.00
125800 Athletic Officials	\$23,072.00	Vocational Scholarships	\$2,940.00
126100 Contract Service	\$67,629.92	Volleyball	\$227,094.24
131000 Supplies	\$28,119.95	Total:	\$997,570.93
131900 Non-Capitalized Equipment	\$459.98		
136350 Insurance-Other	\$38,781.00	Net Revenues/(Expenses):	(\$362,289.24)
136600 Rental	\$21,034.00		
137100 Repairs and Maintenance	\$0.00		
138100 Cash Overage/Shortage	(\$5.39)		\$0.00
138300 Institutional Memberships	\$4,403.00		
138500 Other Cost	\$980.00		
139100 Utilities-Electricity	\$6,267.39		
139200 Utilities-Water/Sewage/Refuge	\$6,870.58		
141100 Travel	\$5,677.07		
141350 Travel-Recruitment	\$8,526.20		
143100 Travel-Student	\$102,461.60		
160360 Cost of Goods - Food	\$63,900.82		
160380 Cost of Goods - Nonfood	\$7,111.05		
180100 Scholarships (GT=T&F-Adult)	\$280,211.30		
189100 Contingency	\$0.00		
Total:	\$997,570.93		
Net Revenues/(Expenses):	(\$362,289.24)		

\$362,289.24

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
May-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Expenses		Expenses
111000 Salaries-Faculty	\$47,019.60	Athletic Administration	\$121,281.72
111020 Salaries-Faculty PT/Overload	\$0.00	Athletic Trainer	\$35,395.37
111030 Overtime	\$447.89	Basketball	\$248,112.22
111035 Stipends	\$6,750.00	Volleyball	\$227,094.24
114000 Salaries-Classified Staff	\$53,088.84	Total:	\$631,883.55
115000 Salaries-Student Assistants	\$1,444.59		
121000 Employer Medicare	\$1,525.49		
121100 FICA	\$6,522.41		
121200 Group Insurance-Staff	\$12,920.37		
122200 State Retirement Match-Grants	\$6,057.00		
125800 Athletic Officials	\$23,072.00		
126100 Contract Service	\$41,694.72		
131000 Supplies	\$13,259.93		
131900 Non-Capitalized Equipment	\$0.00		
136350 Insurance-Other	\$38,781.00		
136600 Rental	\$21,034.00		
138300 Institutional Memberships	\$4,403.00		
138500 Other Cost	\$980.00		
139100 Utilities	\$10,113.37		
141100 Travel	\$5,039.43		
141350 Travel-Recruitment	\$8,526.20		
143100 Travel-Student	\$91,144.41		
180100 Scholarships (GT=T&F-Adult)	\$238,059.30		
Total:	\$631,883.55		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of May-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
101080 State Appropriations	\$0.00
104750 Transcript Fees	\$0.00
105110 CE-Health Care Revenues	\$0.00
150130 CE-Voc Funded	\$0.00
105140 CE-Adult Learning Center	\$0.00
105200 CONTRACT TRAINING REVENUE	\$1,249,121.71
108800 Fundraising Revenues	\$0.00
Total:	\$1,249,121.71
	Expenses
111020 Salaries-Faculty PT/Overload	\$290,891.32
111030 Overtime	\$4,364.84
111035 Stipends	\$9,249.94
113000 Salaries-Administrative Support	\$387,396.20
113020 PT Salaries-Admin Support	\$35,893.96
114000 Salaries-Classified Staff	\$185,406.74
114020 PT Salaries-Classified Staff	\$42,090.07
115000 Salaries-Student Assistants	\$2,958.02
126100 Contract Service	\$129,311.16
126200 Instruction Contract Service	\$45,547.32
131000 Supplies	\$14,745.72
131100 Classroom Supplies	\$34,106.50
131120 Food	\$536.07
131300 Postage	\$26.05
131900 Non-Capitalized Equipment	\$63,092.02
138200 Advertising	\$10,058.09
138210 Promotional Items	\$1,844.00
138250 Public Relations	\$1,550.28
138300 Institutional Membership	\$6,745.00
138500 Other Cost	\$0.00
138600 CE-TEST/BOOKS	\$1,181.87
141100 Travel	\$8,087.60
142100 Travel-Professional Development	\$0.00
143100 Travel-Student	\$5,049.63
150100 Capital Equipment	\$66,399.99
189100 Contingency	\$935.00
Total:	\$1,347,467.39
Net Revenues/(Expenses):	(\$98,345.68)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of May-20

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses	Variance Over/(Under)	
Workforce Administration	\$0.00	Workforce Administration	\$259,659.05	(\$259,659.05)
Advanced Jazz Ensemble	\$0.00	Advanced Jazz Ensemble	\$0.00	\$0.00
Advanced Technician Training	\$677,510.00	Advanced Technician Training	\$395,996.16	\$281,513.84
CE-Administration	\$0.00	CE-Administration	\$60,651.83	(\$60,651.83)
CE_Professional Develop	\$56,143.65	CE_Professional Develop	\$0.00	\$56,143.65
CE-Adult Learning Center	\$0.00	CE-Adult Learning Center	\$0.00	\$0.00
CE-Baytown Symphony	\$0.00	CE-Baytown Symphony	\$0.00	\$0.00
CE-Healthcare	\$0.00	CE-Healthcare	\$0.00	\$0.00
CE-Leisure Learning	\$15,281.00	CE-Leisure Learning	\$300.00	\$14,981.00
CE-Senior Citizens	\$24,710.13	CE-Senior Citizens	\$8,785.16	\$15,924.97
CE-Vocational Funded	\$0.00	CE-Vocational Funded	\$0.00	\$0.00
CE-Basketball Camp	\$0.00	CE-Basketball Camp	\$0.00	\$0.00
CE-Volleyball Camp	\$0.00	CE-Volleyball Camp	\$0.00	\$0.00
EMS Open Enrollment	\$11,422.64	EMS Open Enrollment	\$9,735.00	\$1,687.64
CE Installment Payment Fees	\$0.00	CE Installment Payment Fees	\$0.00	\$0.00
W&CD Assessment	\$17,325.00	W&CD Assessment	\$1,330.00	\$15,995.00
W&CD Business Operations	\$0.00	W&CD Business Operations	\$177,952.25	(\$177,952.25)
W&CD Fieldbus	\$13.44	W&CD Fieldbus	\$3,000.00	(\$2,986.56)
W&CD Healthcare Open Enrollment	\$119,418.00	W&CD Healthcare Open Enrollment	\$59,016.55	\$60,401.45
W&CD Indust. Open Enrollment	\$228,535.75	W&CD Indust. Open Enrollment	\$70,243.04	\$158,292.71
W&CD Other Contract Training	\$0.00	W&CD Other Contract Training	\$5,438.67	(\$5,438.67)
W&CD Indust. Contract Training	\$98,762.10	W&CD Indust. Contract Training	\$54,967.79	\$43,794.31
W&CD Corporate Services	\$0.00	W&CD Corporate Services	\$240,391.89	(\$240,391.89)
Total Revenue	<u>\$1,249,121.71</u>	Total Expenses	<u>\$1,347,467.39</u>	<u>(\$98,345.68)</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

May-20

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)	
CARES Act 2020	\$707,840.99	CARES Act 2020	\$721,792.85	(\$13,951.86)
Direct Loans 2019	(\$10,840.00)	Direct Loans 2019	(\$10,840.00)	\$0.00
Direct Loans 2020	\$3,336,747.00	Direct Loans 2020	\$3,335,988.00	\$759.00
DOL ECCA	\$4,735.76	DOL ECCA	\$18,350.65	(\$13,614.89)
Ed Opportunity Center 2017-21	\$168,819.78	Ed Opportunity Center 2017-21	\$188,472.52	(\$19,652.74)
Federal Work Study & JLD 2020	\$147,707.59	Federal Work Study & JLD 2020	\$175,411.66	(\$27,704.07)
LC STEM Project	\$446,797.28	LC STEM Project	\$591,626.53	(\$144,829.25)
PELL	(\$9,515.63)	PELL	(\$9,515.63)	\$0.00
PELL 2020	\$6,588,416.50	PELL 2020	\$6,760,296.50	(\$171,880.00)
Perkins Administrative 2020	\$12,348.29	Perkins Administrative 2020	\$12,348.29	\$0.00
Perkins - Other	\$2,965.65	Perkins-Other	\$2,965.65	\$0.00
Perkins Prof Develop 2020	\$13,301.02	Perkins Prof Develop 2020	\$13,638.98	(\$337.96)
Perkins Guidance/Counsel 2020	\$79,547.82	Perkins Guidance/Counsel 2020	\$102,374.80	(\$22,826.98)
Perkins Instr Equipment	\$13,205.00	Perkins Instr Equip	\$55,970.43	(\$42,765.43)
Perkins Spec Pops 2020	\$116,646.22	Perkins Spec Pops 2020	\$133,270.57	(\$16,624.35)
Perkins Upgrade Curr 2020	\$21,300.00	Perkins Upgrade Curr 2020	\$40,114.74	(\$18,814.74)
SEOG	\$3,347.00	SEOG	\$3,347.00	\$0.00
SEOG 2020	\$123,946.00	SEOG 2020	\$124,696.00	(\$750.00)
Small Business Develop 2019	\$779.60	Small Business Develop 2019	\$779.60	\$0.00
Small Business Develop 2020	\$52,085.86	Small Business Develop 2020	\$59,526.70	(\$7,440.84)
Student Support Serv 2016-2020	\$153,968.69	Student Support Serv 2016-2020	\$170,125.78	(\$16,157.09)
Title V 2017-2021	\$248,148.96	Title V 2017-2021	\$289,650.11	(\$41,501.15)
Title V Pathways 2019-2024	\$44,497.79	Title V Pathways 2019-2024	\$45,435.79	(\$938.00)
TWC Accelerate Texas IV	\$161,618.97	TWC Accelerate Texas IV	\$209,827.88	(\$48,208.91)
USDA Grant 2018-2021	\$44,418.96	USDA Grant 2018-2021	\$44,430.96	(\$12.00)
Total Revenues:	<u>\$12,472,835.10</u>	Total Expenses - All Purposes:	<u>\$13,080,086.36</u>	<u>(\$607,251.26)</u>

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
May-20**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	\$35,488.53	Prof Nursing Shortage Reduction	\$40,390.96	(\$4,902.43)
TEOG 2020	\$481,393.00	TEOG 2020	\$481,393.00	\$0.00
Texas College Work Study 2020	\$24,084.00	Texas College Work Study 2020	\$24,084.00	\$0.00
Total Revenues:	<u>\$540,965.53</u>	Total Expenses	<u>\$545,867.96</u>	<u>(\$4,902.43)</u>

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS**

May-20

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Baytown Concert Band	\$0.00	Baytown Concert Band	\$992.60	(\$992.60)
Chamber - Speech Comm Lab	\$150,000.00	Chamber - Speech Comm Lab	\$25,983.11	\$124,016.89
Chambers - Writing Lab	\$1,329.65	Chambers - Writing Lab	\$8,264.48	(\$6,934.83)
Dayton EDC - LC Ed Center	\$13,986.00	Dayton EDC - LC Ed Center	\$13,986.00	\$0.00
Ed Opp Center Match	\$0.00	Ed Opp Center Match	\$217.50	(\$217.50)
ExxonMobil CCPI	\$60,456.77	ExxonMobil CCPI	\$60,456.77	\$0.00
Liberty EDC	\$268.63	Liberty EDC	\$268.63	\$0.00
MD Anderson - UVR	\$5,573.34	MD Anderson - UVR	\$8,811.14	(\$3,237.80)
Phillips 66	\$30,000.00	Phillips 66	\$897.76	\$29,102.24
SBDC Program Income	\$683.00	SBDC Program Income	\$435.14	\$247.86
Temple Foundation GRAD Cafe	\$4,487.78	Temple Foundation GRAD Cafe	\$4,487.78	\$0.00
Texas Higher Ed Foundation	\$9,436.10	Texas Higher Ed Foundation	\$9,436.10	\$0.00
Texans Standing Tall SBI 2019	\$1,145.02	Texans Standing Tall	\$1,145.02	\$0.00
Texas Mutual Insurance Grant	\$53,238.65	Texas Mutual Insurance Grant	\$53,238.65	\$0.00
Trellis Huntsville Scholarship	\$10,485.00	Trellis Huntsville Scholarship	\$10,485.00	\$0.00
Tourism Partnership Grant	\$0.00	Tourism Partnership Grant	\$7,203.32	(\$7,203.32)
UTA Dana Center	\$2,338.50	UTA Dana Center	\$2,338.50	\$0.00
Total Revenues	<u>\$343,428.44</u>	Total Expenses	<u>\$208,647.50</u>	<u>\$134,780.94</u>

Lee College
Checks > \$25,000
May 2020

Reference	Date	Name	Sum Amount	Account	Description
0000003330	05/07/20	Comex Corporation *	\$ 27,044.08	BOND	Application #9
0000003331	05/21/20	CST Corp*	\$ 306,190.57	BOND	IT Equipment
0000003332	05/28/20	CST Corp*	\$ 53,286.90	BOND	IT Equipment
0000171157	05/07/20	Comex Corporation *	\$ 164,710.57	MAIN	Café Repairs - Non Bond
0000171160	05/07/20	Dell Marketing LP*	\$ 105,306.78	MAIN	Bulk Purchase for IT
0000171164	05/07/20	Goose Creek Consolidated ISD	\$ 65,100.00	MAIN	Dual Credit
0000171186	05/07/20	Ricoh USA Inc	\$ 26,744.52	MAIN	Campus Computers
0000171189	05/07/20	SHI Government Solutions*	\$ 72,379.57	MAIN	Board Approved Microsoft Agreement
0000171214	05/14/20	CDW-G*	\$ 183,535.40	MAIN	Acer Travel Mate / Laptops
0000171259	05/14/20	TXU Energy Retail Company LLC	\$ 72,760.82	MAIN	Electricity Bill
0000171273	05/21/20	AGENT CLEAN OF SOUTHEAST HOUSTON	\$ 26,575.00	MAIN	Building Power Wash
0000171295	05/21/20	Houston Methodist Hospital *	\$ 35,000.00	MAIN	Athletic Trainers - FY2020
0000171344	05/28/20	Johnson Controls Inc*	\$ 105,898.45	MAIN	HVAC Services and Repairs

Total Bond	\$	386,521.55
Total Main	\$	858,011.11
Grand Total	\$	<u>1,244,532.66</u>

Lee College District Projected Cash Balances for FYE 2020

REVENUES	Projected Cash Flows	Projected FYE 2020	Revenue and Expense Assumptions for FY 2020
	May-20		
Tuition-Resident In- District	656,510.20	\$5,858,859	Projected 2020 Revenue
Tuition-Out of District	498,817.85	\$4,593,432	Projected 2020 Revenue
Tuition-Non-Resident	31,361.20	\$453,102	Projected 2020 Revenue
Tuition -Dual Credit	31,750.00	\$753,875	Projected 2020 Revenue
Tuition Waivers	(2,079,866.21)	(\$5,883,345)	Projected 2020 Revenue
TPEG Transfers-Resident	-	(\$417,353)	Projected 2020 Revenue
TPEG Transfers-Non-Resident	-	(\$22,258)	Projected 2020 Revenue
Repeat Course Fee	28,050.00	\$163,455	Projected 2020 Revenue
Student Service Fees	40,925.10	\$323,168	Projected 2020 Revenue
Registration Fees	87,000.00	\$673,140	Projected 2020 Revenue
Building Use Fees	349,745.00	\$1,875,415	Projected 2020 Revenue
International Education Fee	-	\$26,762	Projected 2020 Revenue
Laboratory Fees	263,852.21	\$683,490	Projected 2020 Revenue
Learning Technology Fee (Spring 2018)	3,482.60	\$669,136	Projected 2020 Revenue
Refund -Student Fees	60,911.20	\$3,582	Projected 2020 Revenue
Other Student Fees	87,065.00	\$313,853	Projected 2020 Revenue
State Appropriations - Core	(7,513.00)	\$680,410	Projected 2020 Revenue
State Appropriations - Student Success	22,657.20	\$1,150,407	Projected 2020 Revenue
State Appropriations - Contact Hours	64,639.00	\$8,595,175	Projected 2020 Revenue
District Taxes - Maint. & Operations	109,283.00	\$32,503,430	Projected 2020 Revenue
District Taxes - G.O. Bond Prin. & Interest	816,683.00	\$3,568,699	Projected 2020 Revenue
Workforce/CD Revenues	132,141.08	\$1,510,888	Projected 2020 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	10,408.06	\$1,287,791	Projected 2020 Revenue
Other Revenues	20,161.00	\$766,974	Projected 2020 Revenue
Interest Income	-	\$428,811	Projected 2020 Revenue
Total Revenues:	\$1,228,063	\$60,560,899	Total Projected Revenue FY '20
Beginning Cash as of May 1, 2020:	31,820,398	\$14,092,145	September 1, 2019 Balance
Projected Expenses:	3,858,789	\$56,117,179	Projected Actual 2020
Ending Cash May 31, 2020	\$29,189,673	\$18,535,865	Projected 2020 Cash Balance

Lee College District
New Revenue Financing System Bonds, Series
2018

	Issuance	Construction Funds	Balance Remaining
Principal Amount	\$10,320,000.00		
Original Issue Premium:	\$993,203.20		
Underwriters' Discount	(\$67,650.83)		
	\$11,245,552.37		
Cost of Issuance	(\$124,939.78)		
Proceeds to Lee College:	\$11,120,612.59		
To Debt Service Fund:	(\$120,612.59)		
Bond Proceeds Available for Construction Projects:	\$11,000,000.00	\$11,000,000.00	\$2,243,626.82

2018 Critical Infrastructure Projects

		Cost Estimate			
Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
Critical Site Infrastructure #1					
					\$420,075
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,923.00			Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$11,548.00			Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
12.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
12.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repaint All
		\$420,075.00	414,039.20	\$6,035.80	
Pool #5 & #6					
					\$1,119,401
3	Gymnasium/Natorium - Pool	\$365,404.00			Priority - Replace filter, piping, chemical station for pool
4	Gymnasium/Natorium - Pool Dectron Unit	\$753,997.00			Priority - Replace Dectron unit for pool
		\$1,119,401.00	444,667.28	\$674,733.72	
MEP-High Voltage #3					
					\$1,307,210.00
5.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	\$1,287,037.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
5.2	Electrical - Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$20,173.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
		\$1,307,210.00		\$1,307,210.00	
MEP (Mechanical, Electrical, Plumbing) #4					
					\$1,382,127.00
11	Moler Hall - Plumbing Upgrades	\$3,921.00			Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
6	HVAC - ATC	\$1,356,536.00			Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
7	HVAC - Server Room Upgrade TV1	\$5,802.00			Priority 1 - Dedicated air needed for IT Areas
8	HVAC - North Plant	\$7,914.00			Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
9	HVAC - South Plant	\$2,152.00			Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
10	HVAC - Student Center	\$5,802.00			Priority 1 - Replace air handler units
		\$1,382,127.00	3,128,280.98	(\$1,746,153.98)	
Technology #2					
					\$341,145.00
13	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)	\$0.00		\$0.00	Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)	\$341,145.00		\$341,145.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		\$341,145.00	58,572.30	\$282,572.71	
Technology/Fiber - Network Switches # 2.5					
					\$608,855.00
14.2	Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades	\$608,855.00		\$608,855.00	All Campus Site Fiber Replacement between buildings; Current system is over 20 years old, end of useful life.
		\$608,855.00	-	\$608,855.00	
Tucker Hall HVAC #7					
			13,310.58		Replace the HVAC system in Tucker Hall
Asphalt Overlay #8					
			487,241.03		Repair Gulf Street, Nursing Parking Lot and Parking behind TV1
General					
					\$150,000
	Strategic Facilities Master Plan	\$150,000.00	150,000.00	\$0.00	

LEE COLLEGE DISTRICT

As of 05/31/2020

Fund Source	CUSIP	Security Type	Par Value	4/30/2020	Net Additions/ Withdrawals	5/31/2020	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted								
Amegy Bank - Operations			\$1,501,050.00	\$1,366,432.87	\$134,617.13	\$1,501,050.00		
Amegy Bank - Sweep			\$417,651.91	\$152.73	\$417,499.18	\$417,651.91	0.08%	31.89
Lonestar - General Fund			\$19,557,336.49	\$22,539,737.28	-\$2,982,400.79	\$19,557,336.49	0.98%	\$17,599.21
Total Unrestricted Cash and Cash Equivalents			\$21,476,038.40	\$23,906,322.88	(\$2,430,284.48)	\$21,476,038.40		17,631.10
Restricted								
Lone Star - Board Reserves			\$10,046,054.51	\$10,037,712.30	\$8,342.21	\$10,046,054.51	0.98%	8,342.32
Lone Star - Insurance Reserves			\$731,640.13	\$731,032.58	\$607.55	\$731,640.13	0.98%	607.55
Tex Pool - Endowment Fund			\$382,928.56	\$382,841.28	\$87.28	\$382,928.56	0.78%	\$87.28
Amegy - Construction			\$251,137.87	\$257,642.81	-\$6,504.94	\$251,137.87		
TexPool - Construction			\$1,807,247.90	\$2,206,768.32	-\$399,520.42	\$1,807,247.90	0.78%	479.58
TXFIT - New Rev Interest and Sinking			\$117,385.10	\$117,293.79	\$91.31	\$117,385.10	0.91%	91.31
TXFIT - Previously Issued Bond Reserve			\$301,287.33	\$301,052.92	\$234.41	\$301,287.33	0.91%	234.41
Total Restricted Cash			\$ 13,637,681.40	\$ 14,034,344.00	\$ (396,662.60)	\$ 13,637,681.40		9,842.45
Total Cash (Restricted and Unrestricted)			\$ 35,113,719.80	37,940,666.88	\$ (2,826,947.08)	35,113,719.80		27,473.55

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson

Annette Ferguson - VP of Finance

Julie Lee

Julie Lee / Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**
 Lee College Foundation; Investments Market Value as of 04/30/2020 \$12,073,389.84.
 Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu