



Lee College District

Monthly Financial Report

September 2021

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Julie Lee
Date: October 21, 2021
Subject: **September 2021 Financial Report**

The monthly financial report for September 2021 indicates that the college is meeting its financial obligations for fiscal year 2022. Year to Date net revenues over expenses are \$3.0 million as of the end of September 2021. The total revenues collected Year-to-Date are \$200 thousand more than what was collected during the same period last year, while operating expenses through September 2021 are \$600 thousand more than same time period ending September 2020.

Revenues

Year-to-date revenues are \$7.2 million with 76% from tuition and fee collections. The balance of the revenues are from District taxes, state appropriations, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$4.1 million dollars with 70% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of September is \$35.1 million dollars. Of the cash balance, \$19.8 million is Board Reserves and \$15.3 million is Operating Funds and Construction Funds. The Operating Funds includes a \$5 million-dollar gift received from Philanthropist MacKenzie Scott in the month of June 2021.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
September-21**

REVENUES	2022 Budget	Actual Month September-21	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,174,655	2,061,164	5,057,130	(117,526)	-2.27%
2 Tuition-Out of District	4,084,213	1,718,868	3,896,740	(187,472)	-4.59%
3 Tuition-Non-Resident	274,427	147,023	264,569	(9,858)	-3.59%
4 Tuition -Dual Credit	861,183	499,750	931,929	70,747	8.22%
5 Tuition Waivers	(1,675,000)	(838,771)	(1,443,273)	231,727	-13.83%
6 TPEG Transfers-Resident	(555,532)	-	(555,532)	0	0.00%
7 TPEG Transfers-Non-Resident	(16,466)	-	(16,466)	0	0.00%
8 Repeat Course Fee	165,715	73,865	173,117	7,402	4.47%
9 Student Service Fees	283,166	113,802	268,550	(14,616)	-5.16%
10 Registration Fees	597,023	235,500	568,904	(28,119)	-4.71%
11 General Use Fee	2,016,800	840,848	1,888,020	(128,780)	0.00%
12 International Education Fee	23,491	9,291	22,331	(1,160)	-4.94%
13 Laboratory Fees	622,938	218,789	529,905	(93,033)	-14.93%
14 Learning Technology Fee (Spring 2018)	589,200	232,285	559,413	(29,787)	-5.06%
15 Refund -Student Fees	0	627	627	627	0.00%
16 Other Student Fees	343,919	146,052	403,927	60,008	17.45%
17 State Appropriations - Core	680,406	81,649	680,405	(1)	0.00%
18 State Appropriations - Student Success	1,597,747	191,730	1,597,746	(1)	0.00%
19 State Appropriations - Contact Hours	8,232,408	987,891	8,232,405	(3)	0.00%
20 District Taxes - Maint. & Operations	33,403,444	216,127	33,518,222	114,778	0.34%
21 District Taxes - G.O. Bond Prin. & Interest	3,457,463	13,003	3,464,758	7,295	0.21%
22 Workforce/CE Revenues	1,618,800	103,629	1,647,706	28,906	1.79%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,300,000	-	1,300,000	0	0.00%
24 Other Revenues	750,000	137,946	857,928	107,928	14.39%
25 Interest Income	75,000	2,268	70,465	(4,535)	-6.05%
Total Revenues:	\$63,905,000	\$7,193,336	\$63,919,525	\$14,526	0.02%

Approved 2022 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$57,630,854
Auxiliary Services	\$1,291,243
Debt Service	\$4,982,903
Total Approved Unrestricted Budget	\$63,905,000
Add Restricted Grants & Contracts Budget	\$45,389,786
	\$45,389,786
Total Approved Budget-All Funds	\$109,294,786

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

September-21

Expenses	2022 Budget	Actual September-21	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	13,421,574	1,000,279	13,367,021	54,553	0.41%
2 Salaries-Faculty PT/Overload	3,605,139	179,547	3,601,168	3,971	0.11%
3 Overtime	135,000	2,532	134,749	251	0.19%
4 Stipends	662,782	41,527	655,543	7,239	1.09%
5 Salaries-Administrative Support	8,890,273	635,816	8,851,766	38,507	0.43%
6 PT Salaries-Admin Support	385,386	2,415	370,138	15,248	3.96%
7 Salaries-Classified Staff	3,600,921	248,392	3,554,679	46,242	1.28%
8 PT Salaries-Classified Staff	859,087	8,760	830,400	28,686	3.34%
9 Salaries-Service Staff	2,331,364	182,449	2,323,058	8,306	0.36%
10 PT Salaries-Service Staff	253,660	2,080	247,328	6,332	2.50%
11 Salaries-Student Assistants	180,000	828	176,616	3,384	1.88%
12 Employer Medicare	471,125	34,367	470,415	710	0.15%
13 FICA	1,760,162	131,609	1,757,322	2,840	0.16%
14 OBRA Admin Costs	1,500	0	1,500	0	0.00%
15 Group Insurance-Staff	3,380,870	278,178	3,379,409	1,461	0.04%
16 Workers Compensation	140,000	31,966	139,810	190	0.14%
17 Educational Assistance	50,000	(3,000)	46,626	3,374	6.75%
18 Unemployment Compensation Ins	45,000	0	45,000	0	0.00%
19 State Retirement Match-Grants	968,594	60,008	871,250	97,344	10.05%
20 ORP Contributions (1.19%)	355,400	22,606	331,988	23,412	6.59%
21 Retirement-New Member Surcharge	64,000	4,870	60,046	3,954	6.18%
22 Employee Assistance Plan	17,500	1,458	17,500	0	0.00%
23 Legal Fees	50,000	0	50,000	0	0.00%
24 Contract Service	4,275,271	445,724	4,268,402	6,869	0.16%
25 Instruction Contract Service	475,950	5,755	475,407	543	0.11%
26 Equipment	1,035,931	13,465	1,017,242	18,689	1.80%
27 Insurance	677,909	230,001	677,909	0	0.00%
28 Other Operating Expense	4,802,911	319,189	4,801,795	1,116	0.02%
29 Repairs/Maintenance	1,593,499	10,441	1,589,920	3,579	0.22%
30 Travel/Professional Development	856,001	16,013	849,452	6,549	0.77%
31 Utilities	1,496,293	8,046	1,496,164	129	0.01%
32 Contingency	1,010,000	0	1,010,000	0	0.00%
33 G.O. Bond Principal	1,645,000	0	1,645,000	0	0.00%
34 G.O. Bond Interest	1,771,706	0	1,771,706	0	0.00%
35 Revenue Bond Principal	1,000,000	0	1,000,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	566,197	0	566,197	0	0.00%
37 Capital Lease - Energy Mgmt Project	1,068,995	259,647	1,068,995	0	0.00%
Total Expenses:	\$63,905,000	\$4,174,968	\$63,521,522	\$383,478	0.60%
Net Revenues/(Expenses):	\$0	\$3,018,368	\$398,004		

LEE COLLEGE DISTRICT
FY 2022 Unrestricted Actual/Projected Per Month

	Actual September-21	Proposed October-21	Proposed November-21	Proposed December-21	Proposed January-22	Proposed February-22	Proposed March-22	Proposed April-22	Proposed May-22	Proposed June-22	Proposed July-22	Proposed August-22	Total FY 2022	2022 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,061,164	55,137	899,789	694,460	336,389	(18,973)	16,195	525,385	500,267	(23,785)	13,102	(1,999)	5,057,130	5,174,655	(117,526)
2 Tuition-Out of District	1,718,868	(5,330)	678,902	563,624	365,822	(29,288)	(18,532)	481,856	191,591	(39,557)	(10,729)	(487)	3,896,740	4,084,213	(187,472)
3 Tuition-Non-Resident	147,023	(1,793)	45,243	26,148	28,824	(5,077)	(7,480)	21,116	10,611	1,460	(1,505)	0	264,569	274,427	(9,858)
4 Tuition-Dual Credit	499,750	1,524	126,148	226,888	11,179	(254)	(508)	35,824	29,727	3,303	(3,524)	(127)	931,929	861,183	70,747
5 Tuition Waivers	(838,771)	(50,485)	(145,775)	(472,004)	(125,881)	13,956	195,773	(101,185)	13,673	85,663	(6,484)	(11,254)	(1,443,273)	(1,675,000)	231,727
6 TPEG Transfers-Resident	0	0	(221,367)	0	0	(203,698)	0	0	(86,835)	0	0	(43,633)	(555,532)	(555,532)	0
7 TPEG Transfers-Non-Resident	0	0	(8,519)	0	0	(5,563)	0	0	(1,862)	0	0	(521)	(16,466)	(16,466)	0
8 Repeat Course Fee	73,865	1,152	16,040	21,180	22,863	1,241	798	24,104	14,799	(2,659)	(266)	0	173,117	165,715	7,402
9 Student Service Fees	113,802	1,920	42,425	38,368	24,463	(708)	(443)	35,890	15,554	(2,008)	(651)	(62)	268,550	283,166	(14,616)
10 Registration Fees	235,500	5,828	86,377	78,451	52,249	1,158	155	78,499	34,300	(2,428)	(877)	(309)	568,904	597,023	(28,119)
11 General Use Fee	840,848	9,388	314,197	287,587	177,175	(12,980)	(7,844)	212,937	87,340	(16,305)	(3,831)	(492)	1,888,020	2,016,800	(128,780)
12 International Education Fee	9,291	174	3,462	3,138	2,011	(29)	(18)	3,148	1,377	(158)	(60)	(5)	22,331	23,491	(1,160)
13 Laboratory Fees	218,789	(6,779)	99,032	89,899	60,362	(3,742)	(1,352)	55,039	23,954	(4,687)	(255)	(356)	529,905	622,938	(93,033)
14 Learning Technology Fee (Spring 2018)	232,285	4,373	86,869	78,702	50,429	(713)	(428)	78,927	34,559	(3,953)	(1,508)	(130)	559,413	589,200	(29,787)
15 Refund -Student Fees	627	0	0	0	0	0	0	0	0	0	0	0	627	0	627
16 Other Student Fees	146,052	13,039	53,583	38,296	27,866	4,468	9,975	21,993	67,384	9,323	7,336	4,612	403,927	343,919	60,008
17 State Appropriations - Core	81,649	81,650	64,643	64,643	0	0	64,643	64,643	64,643	64,624	64,624	64,624	680,405	680,406	(1)
18 State Appropriations - Student Success	191,730	191,731	151,797	151,797	0	0	151,797	151,797	151,797	151,797	151,797	151,797	1,597,746	1,597,747	(1)
19 State Appropriations - Contact Hours	987,891	987,898	782,136	782,136	0	0	782,136	782,136	782,136	781,900	781,900	781,900	8,232,405	8,232,408	(3)
20 District Taxes - Maint. & Operations	216,127	59,491	195,537	6,731,474	18,713,113	5,222,452	1,597,245	252,938	90,448	333,049	33,234	73,114	33,518,222	33,403,444	114,778
21 District Taxes - G.O. Bond Prin. & Intere	13,003	0	11,036	707,469	1,966,069	546,064	161,087	18,492	8,086	26,274	2,269	4,911	3,464,758	3,457,463	7,295
22 Workforce/CE Revenues	103,629	154,775	36,479	171,125	164,655	63,095	15,130	60,126	443,475	162,386	240,682	32,148	1,647,706	1,618,800	28,906
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	1,203,097	0	96,903	0	0	0	0	0	0	0	1,300,000	1,300,000	0
24 Other Revenues	137,946	17,323	27,676	42,186	32,208	13,300	117,229	190,060	20,876	83,263	111,475	64,386	857,928	750,000	107,928
25 Interest Income	2,268	6,079	4,772	4,991	6,729	7,757	8,113	7,274	6,618	5,741	5,549	4,575	70,465	75,000	(4,535)
													0		
Total Revenues:	7,193,336	1,527,093	3,350,481	11,533,656	21,916,527	5,689,367	3,083,172	3,000,997	2,504,519	1,613,497	1,384,233	1,122,647	63,919,525	63,905,000	14,526
Expenses															
1 Salaries-Faculty	1,000,279	1,061,589	1,070,104	1,295,674	1,046,061	1,018,505	1,265,613	1,026,711	1,112,349	1,159,181	1,162,516	1,148,439	13,367,021	13,421,574	54,553
2 Salaries-Faculty PT/Overload	179,547	369,366	435,683	498,620	52,305	319,534	388,935	414,567	233,393	240,162	226,031	243,024	3,601,168	3,605,139	3,971
3 Overtime	2,532	12,472	9,788	10,953	14,775	8,923	34,735	9,596	6,883	10,243	6,248	7,601	134,749	135,000	251
4 Stipends	41,527	48,395	57,655	56,165	47,956	46,067	53,704	49,500	62,170	56,374	59,855	76,175	655,543	662,782	7,239
5 Salaries-Administrative Support	635,816	694,395	669,873	790,580	706,380	719,489	869,529	720,105	713,562	740,584	760,090	831,362	8,851,766	8,890,273	38,507
6 PT Salaries-Admin Support	2,415	37,480	32,721	45,077	25,249	28,479	34,712	28,832	31,233	42,562	29,147	32,229	370,138	385,386	15,248
7 Salaries-Classified Staff	248,392	297,881	288,539	338,392	285,695	288,042	382,605	292,542	287,485	284,136	284,315	276,654	3,554,679	3,600,921	46,242
8 PT Salaries-Classified Staff	8,760	87,304	67,647	77,354	56,201	72,385	115,308	69,685	69,768	71,472	65,964	68,372	830,400	859,087	28,686
9 Salaries-Service Staff	182,449	180,445	171,286	209,137	180,777	184,013	261,661	190,214	190,688	192,279	189,042	191,066	2,323,058	2,331,364	8,306
10 PT Salaries-Service Staff	2,080	18,546	21,013	26,178	30,360	24,451	33,701	19,447	16,284	19,398	16,258	19,612	247,328	253,660	6,332
11 Salaries-Student Assistants	828	21,210	24,238	27,502	14,952	14,285	14,298	14,285	14,285	5,942	10,165	6,723	176,616	180,000	3,384
12 Employer Medicare	34,367	38,514	38,991	46,595	32,709	37,075	47,962	38,949	39,265	38,351	38,164	39,474	470,415	471,125	710
13 FICA	131,609	141,417	141,486	167,179	132,046	138,010	176,585	144,364	143,029	146,251	145,408	149,937	1,757,322	1,760,162	2,840
14 OBRA Admin Costs	0	0	0	0	0	0	0	0	0	0	0	0	1,500	1,500	0
15 Group Insurance-Staff	278,178	291,867	277,767	288,469	276,810	279,230	277,533	272,822	280,565	283,118	284,752	288,299	3,379,409	3,380,870	1,461
16 Workers Compensation	31,966	16,356	15,512	0	3,156	15,354	8,288	13,139	10,512	11,593	2,563	11,372	139,810	140,000	190
17 Educational Assistance	(3,000)	0	0	2,260	8,316	0	5,689	1,562	20,507	8,201	830	2,260	46,626	50,000	3,374
18 Unemployment Compensation Ins	0	0	0	0	0	0	0	0	0	38,442	6,558	1,711	45,000	45,000	0
19 State Retirement Match-Grants	60,008	61,349	68,835	75,879	78,287	69,302	74,239	73,534	76,748	75,731	78,791	78,547	871,250	968,594	97,344
20 ORP Contributions (1.19%)	22,606	41,433	27,976	29,297	28,439	23,929	24,796	25,596	30,450	23,198	27,304	26,964	331,988	355,400	23,412
21 Retirement-New Member Surcharge	4,870	1,335	5,963	6,302	7,443	4,341	5,804	5,111	4,578	4,568	5,283	6,046	60,046	64,000	3,954
22 Employee Assistance Plan	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	17,500	17,500	0
23 Legal Fees	0	0	12,288	3,912	4,195	0	12,665	5,884	4,285	1,049	4,011	1,711	50,000	50,000	0
24 Contract Service	445,724	287,657	364,850	359,676	270,315	344,425	646,699	341,351	234,609	387,991	199,427	385,678	4,268,402	4,275,271	6,869
25 Instruction Contract Service	5,755	0	49	199,944	2,380	23,529	3,702	179,268	20,177	0	6,307	34,295	475,407	475,950	543
26 Equipment	13,465	127,333	19,997	1,424	166,141	13,931	395,569	23,730	13,289	58,954	51,313	132,095	1,017,242	1,035,931	18,689
27 Insurance	230,001	392,234	0	0	0	1,867	35,477	3,776	0	0	0	0	677,909	677,909	0
28 Other Operating Expense	319,189	293,136	344,388	286,219	388,433	333,780	305,519	337,152	411,228	526,279	570,621	685,850	4,801,795	4,802,911	1,116
29 Repairs/Maintenance	10,441	13,536	44,038	77,391	356,463	166,394	44,874	213,284	57,182	201,223	43,983	361,112	1,589,920	1,593,499	3,579
30 Travel/Professional Development	16,013	28,010	31,146	23,647	59,940	87,458	78,132	66,754	69,114	160,716	80,125	148,397	849,452	856,001	6,549
31 Utilities	8,046	133,256	110,814	105,910	111,691	98,764	29,835	321,332	212,961	62,842	167,214	133,498	1,496,164	1,496,293	129
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	1,010,000	1,010,000	0
33 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	0	1,645,000	1,645,000	0
34 G.O. Bond Interest	0	0	0	0	0	885,853	0	0	0	0	0	0	885,853	1,771,706	885,853
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	0	1,000,000	1,000,000	0
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	2									

LEE COLLEGE DISTRICT

FY 2022 Unrestricted Actual/Projected Cumulative

Revenues	Actual September-21	Proposed October-21	Proposed November-21	Proposed December-21	Proposed January-22	Proposed February-22	Proposed March-22	Proposed April-22	Proposed May-22	Proposed June-22	Proposed July-22	Proposed August-22	2022 Budget	Variance to Budget
1 Tuition-Resident In- District	2,061,164	2,116,301	3,016,090	3,710,550	4,046,938	4,027,965	4,044,160	4,569,545	5,069,812	5,046,027	5,059,129	5,057,130	5,174,655	(117,526)
2 Tuition-Out of District	1,718,868	1,713,538	2,392,440	2,956,064	3,321,887	3,292,599	3,274,067	3,755,923	3,947,513	3,907,956	3,897,227	3,896,740	4,084,213	(187,472)
3 Tuition-Non-Resident	147,023	145,230	190,472	216,620	245,444	240,367	232,887	254,003	264,614	266,073	264,569	264,569	274,427	(9,858)
4 Tuition -Dual Credit	499,750	501,274	627,422	854,310	865,489	865,235	864,727	900,551	930,278	933,581	932,056	931,929	861,183	70,747
5 Tuition Waivers	(838,771)	(889,256)	(1,035,030)	(1,507,034)	(1,632,915)	(1,618,959)	(1,423,686)	(1,524,871)	(1,511,198)	(1,425,535)	(1,432,019)	(1,443,273)	(1,675,000)	231,727
6 TPEG Transfers-Resident	0	0	(221,367)	(221,367)	(221,367)	(221,367)	(425,065)	(425,065)	(511,899)	(511,899)	(511,899)	(555,532)	(555,532)	0
7 TPEG Transfers-Non-Resident	0	0	(8,519)	(8,519)	(8,519)	(14,083)	(14,083)	(14,083)	(15,945)	(15,945)	(15,945)	(16,466)	(16,466)	0
8 Repeat Course Fee	73,865	75,017	91,057	112,236	135,100	136,340	137,138	161,242	176,041	173,383	173,117	173,117	165,715	7,402
9 Student Service Fees	113,802	115,722	158,147	196,515	220,978	220,270	219,827	255,716	271,271	269,263	268,612	268,550	283,166	(14,616)
10 Registration Fees	235,500	241,328	327,705	406,157	458,406	459,565	459,719	538,218	572,518	570,090	569,213	568,904	597,023	(28,119)
13 General Use Fee	840,848	850,236	1,164,432	1,452,019	1,629,194	1,616,214	1,608,371	1,821,307	1,908,647	1,892,342	1,888,511	1,888,020	2,016,800	(128,780)
14 International Education Fee	9,291	9,465	12,926	16,065	18,076	18,047	18,030	21,177	22,555	22,396	22,337	22,331	23,491	(1,160)
15 Learning Fees	218,789	212,010	311,042	400,941	461,303	457,561	456,209	511,248	535,202	530,516	530,261	529,905	622,938	(93,033)
16 Laboratory Technology Fee (Spring 2018)	232,285	236,658	323,527	402,229	452,659	451,946	451,518	530,444	565,003	561,050	559,542	559,413	589,200	(29,787)
17 Refund -Student Fees	627	627	627	627	627	627	627	627	627	627	627	627	0	627
18 Other Student Fees	146,052	159,091	212,674	250,970	278,836	283,304	293,279	315,272	382,656	391,979	399,315	403,927	343,919	60,008
19 State Appropriations - Core	81,649	163,299	227,942	292,585	292,585	292,585	292,585	421,871	486,514	551,157	615,781	680,405	680,406	(1)
20 State Appropriations - Student Success	191,730	383,461	535,258	687,055	687,055	687,055	838,852	990,649	1,142,446	1,294,243	1,445,995	1,597,746	1,597,747	(1)
21 State Appropriations - Contact Hours	987,891	1,975,789	2,757,925	3,540,061	3,540,061	3,540,061	4,322,197	5,104,333	5,886,468	6,668,604	7,450,505	8,232,405	8,232,408	(3)
22 District Taxes - Maint. & Operations	216,127	275,618	471,155	7,202,629	25,915,742	31,138,194	32,735,439	32,988,377	33,078,825	33,411,874	33,445,108	33,518,222	33,403,444	114,778
23 District Taxes - G.O. Bond Prin. & Interest	13,003	13,003	24,039	731,507	2,697,576	3,243,640	3,404,727	3,423,219	3,431,305	3,457,579	3,459,848	3,464,758	3,457,463	7,295
24 Workforce/CE Revenues	103,629	258,404	294,883	466,008	630,663	693,758	708,889	769,014	1,212,489	1,374,875	1,615,557	1,467,706	1,618,800	28,906
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,203,097	1,203,097	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	0
24 Other Revenues	137,946	155,269	182,945	225,131	257,339	270,639	387,868	577,928	598,804	682,067	793,542	857,928	750,000	107,928
25 Interest Income	2,268	8,347	13,119	18,109	24,838	32,595	40,708	47,982	54,600	60,341	65,890	70,465	75,000	(4,535)
Total Revenues:	7,193,336	8,720,429	12,070,910	23,604,566	45,521,093	51,210,461	54,293,633	57,294,629	59,799,148	61,412,645	62,796,878	63,919,525	63,905,000	14,526
Expenses	September-21	October-21	November-21	December-21	January-22	February-22	March-22	April-22	May-22	June-22	July-22	August-22	2022 Budget	Variance to Budget
1 Salaries-Faculty	1,000,279	2,061,868	3,131,972	4,427,646	5,473,707	6,492,212	7,757,825	8,784,536	9,896,885	11,056,065	12,218,581	13,367,021	13,421,574	54,553
2 Salaries-Faculty PT/Overload	179,547	548,913	984,596	1,483,216	1,535,522	1,855,055	2,243,991	2,658,558	2,891,951	3,132,113	3,358,144	3,601,168	3,605,139	29,051
3 Overtime	2,532	15,004	24,791	35,745	50,519	59,442	94,177	103,773	110,657	120,900	127,148	133,749	135,000	3,741
4 Stipends	41,527	89,922	147,577	203,742	251,697	297,765	351,469	400,969	463,139	519,513	579,368	655,543	662,782	7,239
5 Salaries-Administrative Suppor	635,816	1,330,211	2,000,085	2,790,665	3,497,044	4,216,534	5,086,062	5,806,167	6,519,729	7,260,313	8,020,404	8,851,766	8,890,273	38,507
6 PT Salaries-Admin Support	2,415	39,895	72,617	117,693	142,943	171,422	206,133	234,966	266,199	308,761	337,908	370,138	385,386	15,248
7 Salaries-Classified Staff	248,392	546,273	834,812	1,173,204	1,458,899	1,746,941	2,129,546	2,422,089	2,709,574	2,993,710	3,278,026	3,554,679	3,600,921	46,242
8 PT Salaries-Classified Staff	8,760	96,064	163,712	241,066	297,267	369,651	484,959	554,824	624,592	696,064	762,028	830,400	859,087	28,686
9 Salaries-Service Staff	182,449	362,894	534,180	743,317	924,094	1,108,106	1,369,768	1,559,982	1,750,670	1,942,949	2,131,991	2,323,058	2,331,364	8,306
10 PT Salaries-Service Staff	2,080	20,626	41,640	67,818	98,178	122,629	156,330	175,777	192,061	211,459	227,717	247,328	253,660	6,332
11 Salaries-Student Assistants	828	22,038	46,276	73,778	88,730	103,480	117,778	139,500	153,785	159,727	169,892	176,616	180,000	3,384
12 Employer Medicare	34,367	72,881	111,872	158,467	191,176	228,251	276,213	315,162	354,427	392,778	430,941	470,415	471,125	710
13 FICA	131,609	273,026	414,512	581,691	713,738	851,748	1,028,333	1,172,697	1,315,726	1,461,977	1,607,385	1,757,322	1,760,162	2,840
14 OBRA Admin Costs	0	0	0	0	0	0	0	0	0	0	0	0	1,500	1,500
15 Group Insurance-Staff	278,178	570,045	847,812	1,136,281	1,413,091	1,692,321	1,969,854	2,242,675	2,523,240	2,806,358	3,091,110	3,379,409	3,380,870	1,461
16 Workers Compensation	31,966	48,322	63,833	63,833	66,989	82,343	90,631	103,770	114,282	125,874	128,438	139,810	140,000	190
17 Educational Assistance	(3,000)	(3,000)	(3,000)	(740)	7,576	7,576	13,265	14,827	35,334	43,536	44,366	46,626	50,000	3,374
18 Unemployment Compensation Ins	0	0	0	0	0	0	0	0	0	38,442	45,000	45,000	45,000	0
19 State Retirement Match-Grants	60,008	121,357	190,192	266,071	344,358	413,660	487,900	561,433	638,181	713,912	792,703	871,250	968,594	97,344
20 ORP Contributions (1.19%)	22,606	64,039	92,016	121,313	149,751	173,680	198,475	224,071	254,521	277,719	305,023	331,988	355,400	23,412
21 Retirement-New Member Surcharge	4,870	6,205	12,168	18,470	25,913	30,254	34,701	40,505	45,616	50,194	54,762	60,046	64,000	3,954
22 Employee Assistance Plan	1,458	2,917	4,375	5,833	7,292	8,750	10,208	11,667	13,125	14,583	16,042	17,500	17,500	0
23 Legal Fees	0	0	12,288	16,201	20,395	20,395	33,060	38,944	43,229	44,278	48,289	50,000	50,000	0
24 Contract Service	445,724	733,381	1,098,231	1,457,907	1,728,222	2,072,647	2,719,346	3,060,697	3,295,306	3,683,297	3,882,724	4,268,402	4,275,271	6,869
25 Instruction Contract Service	5,755	5,755	5,804	205,748	208,128	231,657	235,360	414,628	434,805	434,805	441,112	475,407	475,950	543
26 Equipment	13,465	140,798	160,795	162,219	328,360	342,291	737,861	761,591	774,880	833,834	885,147	1,017,242	1,035,931	18,689
27 Insurance	230,001	622,235	622,235	622,235	622,235	624,102	659,580	663,356	663,356	663,356	663,356	677,909	677,909	0
24 Other Operating Expense	319,189	612,325	956,713	1,242,933	1,631,366	1,965,145	2,270,665	2,607,817	3,019,045	3,545,324	4,115,946	4,801,795	4,802,911	1,116
29 Repairs/Maintenance	10,441	23,977	68,015	145,406	501,869	668,263	713,136	926,420	983,602	1,184,825	1,228,808	1,589,920	1,593,499	3,579
30 Travel/Professional Development	16,013	44,023	75,169	98,817	158,757	246,215	324,346	391,100	460,214	620,930	701,055	849,452	856,001	6,549
31 Utilities	8,046	141,302	252,116	358,027	469,717	568,481	598,317	919,649	1,132,610	1,195,452	1,362,666	1,496,164	1,496,293	129
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	1,010,000	1,010,000
25 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,645,000	1,645,000	0
34 G.O. Bond Interest	0	0	0	0	0	885,853	885,853	885,853	885,853	885,853	885,853	1,771,706	1,771,706	0
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,000,000	1,000,000	0
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	279,745	279,745	286,452	286,452	286,452	286,452	566,197	566,197	0
37 Capital Lease - Energy Mgmt Project	259,647	260,301	260,301	527,957	529,264	529,264	798,250	798,926	799,580	1,067,688	1,068,341	1,068,995	1,068,995	0
Total Expenses:	4,174,968	8,873,597	13,227,705	18,546,558	22,936,797	28,465,879	34,363,137	39,283,380	43,652,620	48,773,043	53,296,725	62,510,022	63,905,000	1,394,978
Net Revenues/(Expenses):	3,018,368	(153,168)	(1,156,795)	5,058,008	22,584,296	22,744,582	19,930,496	18,011,249	16,146,522	12,639,602	9,500,153	1,409,504	0	1,409,505
33 Board Designated Insurance Fund	0	0												

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
September-21

Other Student Fees			Other Revenues		
103604	Housing Fee	47,600.00	105300	Recovery of Indirect Costs	0.00
103700	Parking Fees	50.00	105990	Misc Income	6,989.28
103901	Technology Fee-HC/LC	51,520.00	105990	TDCJ Deposits	63,007.99
103960	MACS Certificate Fee	3,625.00	107010	Duplicate Receipts	30.00
103980	A/C Lab Manual Fee	0.00	107016	Grant Admin Allowance	0.00
104002	TSI Assessment Test Fee	180.00	107100	Gifts - Unrestricted	0.00
104003	Testing Center Fees	35.00	107110	Rental Fees-Campus Facilities	1,402.17
104100	Installment Fees	30,175.00	108100	Sales and Services-Cosmetology	0.00
104101	Late Installment Fees	1,980.00	108200	Returned Check Fees	270.00
104310	Liability Insurance Fees	5,589.20	108210	Commissions-Vending	218.44
104600	Advance Standing Fee	0.00	108230	Commissions - Follett	46,160.88
104750	Transcript Fees	1,659.70	108350	Sales-Cash Sales	0.38
104800	Library Fines	0.00	108900	Box Office Receipts	0.00
104820	Background Check Fee	0.00	109200	Food Sales	19,867.02
107013	Veteran's Handling Fees	0.00			
107015	Nursing Mobility Exams	3,638.00			
104500	Schedule Change Fees	-			
	Total	146,051.90		Total:	\$137,946.16

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
September-21

Other Operating Expenses		
125800	Athletic Officials	2,172.00
131000	Supplies	22,739.40
131100	Classroom Supplies	11,263.23
131140	TDC Contract Supplies	4,997.42
131150	Printing/Copier Supplies	(100.55)
131190	Computerized Testing	(725.00)
136550	Rentals	20,796.61
138100	Cash Overage/Shortage	(0.01)
138200	Advertising	15,582.58
138250	Public Relations	2,700.00
138300	Institutional Memberships	54,070.38
138500	Other Cost (Bank Services)	20,006.50
138600	CE-TEST/BOOKS	57,567.44
150900	Library Books	2,604.37
150920	Library-Electronic Database	30,164.83
160300	CGS-Print Shop	4,527.44
160310	Print Shop - Chgbaks	(446.18)
160360	Cost of Goods - Food	10,518.97
160380	Cost of Goods - Nonfood	2,063.63
180100	Scholarships (GT=T&F-Adult)	58,685.50
Total Operating Expense		\$319,188.56

LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES
September-21

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program		
		Revenues	Revenues	
103200	Student Service Fees	113,801.70	Arena Concessions	1,014.03
105990	Misc Revenue	0.00	Bookstore	46,160.88
107012	Rental Income - 700 Texas Ave	0.00	Facility and Event Management	0.00
107110	Rental Fees-Campus Facilities	0.00	Insufficient Checks	270.00
108200	Returned Check Fees	270.00	Rebel Roost-Food Service	18,853.37
108210	Commissions-Vending	218.44	Student Service Fees	113,801.70
108230	Commissions - Follett	46,160.88	Vending Machines	218.44
108300	Sales-Discounts	0.00	Total:	\$180,318.42
108350	Sales-Cash Sales	0.38		
109200	Food Sales	19,867.02		
Total:		\$180,318.42		
		Expenses		Expenses
111000	Salaries-Faculty	7,875.43	Academic Scholarships	655.00
111020	Salaries-Faculty PT/Overload	0.00	Arena Concessions	2,390.28
111030	Overtime	0.00	Athletic Administration	12,268.55
111035	Stipends	0.00	Athletic Trainer	2,315.98
113000	Salaries-Administrative Support	23,724.98	Basketball	26,838.52
114000	Salaries-Classified Staff	0.00	CAB-Campus Activity Board	0.00
114020	PT Salaries-Classified Staff	772.37	Facility and Event Management	0.00
114500	Salaries - Service Staff	2,685.02	Institutional Public Relation	1,907.12
114520	PT Salaries-Service Staff	463.69	Rebel Recreation	907.26
115000	Salaries-Student Assistants	65.25	Rebel Roost-Food Service	23,597.28
121000	Employer Medicare	530.49	Rental Prop at 700 TX Ave	0.00
121100	FICA	1,868.98	Student Activities	13,496.70
121200	Group Insurance-Staff	5,623.50	Student Government	0.00
122200	State Retirement Match-Grants	2,486.79	Theatre Arts Scholarships	4,450.00
125800	Athletic Officials	2,172.00	Vocational Scholarships	0.00
126100	Contract Service	1,560.00	Volleyball	46,943.14
131000	Supplies	2,217.25	Total:	\$135,769.83
131900	Non-Capitalized Equipment	0.00		
136350	Insurance-Other	0.00	Net Revenues/(Expenses):	\$44,548.59
138100	Cash Overage/Shortage	(0.01)		
138300	Institutional Memberships	0.00		
139100	Utilities-Electricity	0.00		
139200	Utilities-Water/Sewage/Refuge	0.00		
141100	Travel	0.00		
141350	Travel-Recruitment	0.00		
143100	Travel-Student	12,455.99		
160360	Cost of Goods - Food	10,518.97		
160380	Cost of Goods - Nonfood	2,063.63		
180100	Scholarships (GT=T&F-Adult)	58,685.50		
Total:		\$135,769.83		
		Expenses		
Net Revenues/(Expenses):		\$44,548.59		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
September-21

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Expenses		Expenses
111000 Salaries-Faculty	7,875.43	Athletic Administration	12,268.55
111020 Salaries-Faculty PT/Overload	0.00	Athletic Trainer	2,315.98
111030 Overtime	0.00	Basketball	26,838.52
111035 Stipends	0.00	Rental Prop at 700 Texas Ave	0.00
113000 Salaries - Administrative	7,943.64	Volleyball	46,943.14
114000 Salaries-Classified Staff	0.00	Total:	\$88,366.19
114020 PT Salaries-Classified Staff	393.58		
121000 Employer Medicare	226.15		
121100 FICA	798.36		
121200 Group Insurance-Staff	2,287.92		
122200 State Retirement Match-Grants	1,046.49		
125800 Athletic Officials	2,172.00		
126100 Contract Service	0.00		
131000 Supplies	(413.87)		
131900 Non-Capitalized Equipment	0.00		
138300 Institutional Memberships	0.00		
139100 Utilities	0.00		
141100 Travel	0.00		
141350 Travel-Recruitment	0.00		
143100 Travel-Student	12,455.99		
180100 Scholarships (GT=T&F-Adult)	53,580.50		
Total:	\$88,366.19		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of September-21

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
105200 CONTRACT TRAINING REVENUE	\$103,629.04
Total:	\$103,629.04
	Expenses
111020 Salaries-Faculty PT/Overload	5,970.00
111030 Overtime	0.00
111035 Stipends	0.00
113000 Salaries-Administrative Support	16,271.12
113020 PT Salaries-Admin Support	0.00
114000 Salaries-Classified Staff	15,318.68
114020 PT Salaries-Classified Staff	0.00
126100 Contract Service	4,157.90
126200 Instruction Contract Service	5,175.00
131000 Supplies	0.00
131100 Classroom Supplies	5,502.00
131120 Food	0.00
131300 Postage	0.00
131900 Non-Capitalized Equipment	0.00
138200 Advertising	2,500.00
138210 Promotional Items	0.00
138300 Institutional Membership	0.00
138600 CE-TEST/BOOKS	0.00
141100 Travel	0.00
143100 Travel-Student	607.50
Total:	\$55,502.20
Net Revenues/(Expenses):	\$48,126.84

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of September-21

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	52,650.00	Advanced Technician Training	15,237.80	37,412.20
W&CD - Kids at College	2,385.00	W&CD - Kids at College	0.00	2,385.00
W&CD - ADMIN	0.00	W&CD - ADMIN	455.18	(455.18)
CE-Adult Learning Center	1,200.00	CE-Adult Learning Center	0.00	1,200.00
W&CD-Leisure Learning	3,506.79	W&CD-Leisure Learning	0.00	3,506.79
W&CD-Senior Citizens	490.00	W&CD-Senior Citizens	4,765.40	(4,275.40)
W&CD Seniors Travel/Collette	276.25	W&CD Seniors Travel/Collette	0.00	276.25
W&CD Assessment	15,250.00	W&CD Assessment	0.00	15,250.00
W&CD Operations - ADMIN	0.00	W&CD Operations - ADMIN	18,185.86	(18,185.86)
W&CD Healthcare Open Enrollment	21,336.00	W&CD Healthcare Open Enrollment	1,697.50	19,638.50
W&CD Indust. Open Enrollment	6,535.00	W&CD Indust. Open Enrollment	(925.00)	7,460.00
W&CD Home Building	0.00	W&CD Home Building	50.00	(50.00)
W&CD Indust. Contract Training	0.00	W&CD Indust. Contract Training	2,202.50	(2,202.50)
W&CD Workforce Development ADMIN	0.00	W&CD Workforce Development ADMIN	13,832.96	(13,832.96)
Total Revenue	<u>\$103,629.04</u>	Total Expenses	<u>\$55,502.20</u>	<u>\$48,126.84</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

September-21

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CARES Act 2020	1,900,650.00	CARES Act 2020	1,951,735.18	(51,085.18)
CARES DHSI 2020	0.00	CARES DHSI 2020	1,377.00	(1,377.00)
Coastal Management Program Grant	0.00	Coastal Management Program Grant	177.64	(177.64)
Direct Loans 2022	1,045,000.00	Direct Loans 2022	1,050,509.00	(5,509.00)
DOL ECCA	0.00	DOL ECCA	1,566.38	(1,566.38)
DOL/ETA Job Corbs Schlor 2023	0.00	DOL/ETA Job Corbs Schlor 2023	26,800.01	(26,800.01)
Ed Opportunity Center 2022-26	0.00	Ed Opportunity Center 2022-26	20,166.40	(20,166.40)
Federal Work Study & JLD 2021	601.76	Federal Work Study & JLD 2021	(59.81)	661.57
Federal Work Study & JLD 2022	2,049.95	Federal Work Study & JLD 2022	819.27	1,230.68
First in the World Mini Grant	0.00	First in the World Mini Grant	0.00	0.00
IMLS-TSLAC SPEC PROJ GRANT2018	0.00	IMLS-TSLAC SPEC PROJ GRANT2018	0.00	0.00
IMLS-TSLAC SPEC PROJ GRANT2019	0.00	IMLS-TSLAC SPEC PROJ GRANT2019	0.00	0.00
GEER (Gov Emergency Edu Relief)	0.00	GEER (Gov Emergency Edu Relief)	0.00	0.00
HCDE Basic Ed Training	0.00	HCDE Basic Ed Training	0.00	0.00
LC STEM Project	62,828.73	LC STEM Project	27,798.11	35,030.62
PELL	0.00	PELL	(6,913.00)	6,913.00
PELL 2022	2,750,000.00	PELL 2022	2,942,656.00	(192,656.00)
Perkins Administrative 2021	0.00	Perkins Administrative 2021	0.00	0.00
Perkins - Other	0.00	Perkins - Other	2,875.39	(2,875.39)
Perkins Guidance/Counsel 2022	0.00	Perkins Guidance/Counsel 2022	11,495.84	(11,495.84)
Perkins Instr Equipment	0.00	Perkins Instr Equipment	0.00	0.00
Perkins Spec Pops 2022	0.00	Perkins Spec Pops 2022	3,044.40	(3,044.40)
Perkins Upgrade Curr 2021	0.00	Perkins Upgrade Curr 2021	0.00	0.00
SEOG 2022	50,250.00	SEOG 2022	50,250.00	0.00
SEOG 2021	0.00	SEOG 2021	0.00	0.00
Small Business Develop 2020	0.00	Small Business Develop 2020	0.00	0.00
Small Business Develop 2021	0.00	Small Business Develop 2021	7,374.99	(7,374.99)
Student Support Serv 2020-2025	0.00	Student Support Serv 2020-2025	8,921.04	(8,921.04)
Title V 2017-2021	0.00	Title V 2017-2021	9,587.62	(9,587.62)
Title V Pathways 2019-2024	19,963.76	Title V Pathways 2019-2024	19,963.76	0.00
TWC Accelerate Texas IV	0.00	TWC Accelerate Texas IV	0.00	0.00
USDA Grant 2018-2021	0.00	USDA Grant 2018-2021	0.00	0.00
Total Revenues:	<u>\$5,831,344.20</u>	Total Expenses - All Purposes:	<u>\$6,130,145.22</u>	<u>(\$298,801.02)</u>

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
September-21**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	0.00	Prof Nursing Shortage Reduction	0.00	0.00
TEOG 2021	0.00	TEOG 2021	0.00	0.00
Texas College Work Study 2021	0.00	Texas College Work Study 2021	0.00	0.00
Texas-STEM	0.00	Texas-STEM	0.00	0.00
TWC JET Grant	0.00	TWC JET Grant	0.00	0.00
TWC Small Business Prog	0.00	TWC Small Business Prog	0.00	0.00
Total Revenues:	<u>\$0.00</u>	Total Expenses	<u>\$0.00</u>	<u>\$0.00</u>

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
September-21**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Chicago Community Foundation	\$0.00	Chicago Community Foundation	\$0.00	\$0.00
Ed Opp Center Match	\$0.00	Ed Opp Center Match	\$0.00	\$0.00
Energy Venture Camp	\$0.00	Energy Venture Camp	\$0.00	\$0.00
Educate Texas Grant	\$0.00	Educate Texas Grant	\$0.00	\$0.00
ExxonMobil CCPI	\$0.00	ExxonMobil CCPI	\$0.00	0.00
Exxon Industrial Contribution	\$0.00	Exxon Industrial Contribution	\$0.00	0.00
Liberty EDC	\$0.00	Liberty EDC	\$0.00	0.00
MD Anderson - UVR	\$0.00	MD Anderson - UVR	\$412.51	(412.51)
Phillips 66	\$0.00	Phillips 66	\$0.00	0.00
Powell-Huntsville Scholarship	\$0.00	Powell-Huntsville Scholarship	\$0.00	0.00
PVF Welding	\$0.00	PVF Welding	\$0.00	0.00
SBDC Program Income	\$0.00	SBDC Program Income	\$0.00	0.00
Temple Scaling Texas Pathways	\$0.00	Temple Scaling Texas Pathways	\$0.00	0.00
Texas Higher Ed Foundation	\$0.00	Texas Higher Ed Foundation	\$0.00	0.00
Texans Standing Tall SBI 2019	\$0.00	Texans Standing Tall	\$0.00	0.00
Texas Mutual Insurance Grant	\$0.00	Texas Mutual Insurance Grant	\$0.00	0.00
Trellis Huntsville Scholarship	\$25,000.00	Trellis Huntsville Scholarship	\$752.46	24,247.54
UTA Dana Center	\$0.00	UTA Dana Center	0.00	0.00
Total Revenues	<u>\$25,000.00</u>	Total Expenses	<u>\$1,164.97</u>	<u>\$23,835.03</u>

Lee College
 CARES Grant Summary Report
 Expenditures thru 9/30/2021

CARES Act Students		
Awarded 4/24/2020	\$ 2,028,547.00	
Awarded 1/17/2021	\$ 2,028,547.00	
Awarded 5/13/2021	\$ 7,542,890.00	
TOTAL AWARD		\$ 11,599,984.00
Cash Awards to Students	\$ 3,986,832.00	
CARES Tuition Assistance	\$ 757,000.00	
TOTAL EXPENSES		\$ 4,743,832.00
Balance remaining		\$ 6,856,152.00

CARES Act Institutional		
Awarded 5/06/2020	\$ 2,028,547.00	
Awarded 1/19/2021	\$ 6,539,272.00	
Awarded 5/13/2021	\$ 7,394,067.00	
TOTAL AWARD		\$ 15,961,886.00
Payroll--Faculty Training/Safety Team	\$ 532,481.11	
Contract Services-Testing/Professional Cleaning Services	\$ 476,587.14	
E-Books for students	\$ 921,241.00	
Other Classroom Supplies	\$ 6,085.52	
Cleaning Supplies	\$ 187,834.21	
Printing/Banners	\$ 3,048.35	
NonCap-cubicles/laptops/hot spots/webcams, etc	\$ 553,583.64	
Cell phones/helpline	\$ 12,983.70	
Repairs/Maintenance	\$ 9,100.31	
Travel-local to pickup supplies needed	\$ 237.51	
Capital Equipment	\$ 210,506.26	
Computer Software	\$ 3,036.00	
Supplemental CARES (cash aid to students)	\$ -	
TOTAL EXPENSES		\$ 2,916,724.75
Balance remaining		\$ 13,045,161.25

CARES DHSI		
Awarded 6/10/2020	\$ 259,218.00	
Awarded 2/13/2021	\$ 2,437.00	
Awarded 3/2/2021	\$ 469,906.00	
Awarded 8/04/2021	\$ 795,910.00	
TOTAL AWARD		\$ 1,527,471.00
Daycare and flu vaccines for students	\$ 21,111.00	
TOTAL EXPENSES		\$ 21,111.00
Balance remaining		\$ 1,506,360.00

Lee College
Checks > \$25,000
September 2021

Account	Check No.	Supplier Name	Date	Amount	Description
BOND	000000053	Generocity Services Inc *	09/07/21	58,403.09	Truss and Structural Repairs
MAIN	000003249	TASB Risk Management Fund	09/02/21	253,931.00	Insurance
MAIN	000003260	Comex Corporation *	09/07/21	125,032.43	HVAC
MAIN	000003307	Dell Marketing LP*	09/09/21	136,808.00	Computers
MAIN	000003316	Government Leasing and Finance Inc	09/09/21	269,002.75	Capital Lease Payment
MAIN	000003343	NurseTim Inc *	09/09/21	42,625.44	Testing Nursing
MAIN	000003362	Technical Laboratory Systems Inc	09/09/21	42,750.00	Simulator
MAIN	000003433	Solid Border Inc*	09/15/21	38,054.00	Software
MAIN	000003434	Student Assurance Services Inc	09/15/21	27,500.00	Insurance for Athletes
MAIN	000003441	Texas Association of Community Colleges	09/15/21	26,293.00	TACC Annual Membership
MAIN	000003470	TXU Energy Retail Company LLC	09/16/21	97,043.50	Utilities
MAIN	000003553	PeopleAdmin Inc*	09/23/21	61,068.44	HR Software
MAIN	000003623	Parsons Commercial Roofing	09/28/21	57,855.45	McNulty Roof
MAIN	000003627	Ricoh USA Inc	09/28/21	28,126.69	Copiers
Grand Total				1,264,493.79	

Total Bond	58,403.09
Total Operating	1,206,090.70
Grand Total	1,264,493.79

Lee College District Projected Cash Balances for FYE 2022

REVENUES	Projected Cash Flows Aug-21	Projected FYE 2022	Revenue and Expense Asumptions for FY 2022
Tuition-Resident In- District	2,061,164	\$5,057,130	Projected 2022 Revenue
Tuition-Out of District	1,718,868	\$3,896,740	Projected 2022 Revenue
Tuition-Non-Resident	147,023	\$264,569	Projected 2022 Revenue
Tuition -Dual Credit	499,750	\$931,929	Projected 2022 Revenue
Tuition Waivers	(838,771)	(\$1,443,273)	Projected 2022 Revenue
TPEG Transfers-Resident	0	(\$555,532)	Projected 2022 Revenue
TPEG Transfers-Non-Resident	0	(\$16,466)	Projected 2022 Revenue
Repeat Course Fee	73,865	\$173,117	Projected 2022 Revenue
Student Service Fees	113,802	\$268,550	Projected 2022 Revenue
Registration Fees	235,500	\$568,904	Projected 2022 Revenue
General Use Fee	840,848	\$1,888,020	Projected 2022 Revenue
International Education Fee	9,291	\$22,331	Projected 2022 Revenue
Laboratory Fees	218,789	\$529,905	Projected 2022 Revenue
Learning Technology Fee (Spring 2018)	232,285	\$559,413	Projected 2022 Revenue
Refund -Student Fees	627	\$627	Projected 2022 Revenue
Other Student Fees	146,052	\$403,927	Projected 2022 Revenue
State Appropriations - Core	81,649	\$680,405	Projected 2022 Revenue
State Appropriations - Student Success	191,730	\$1,597,746	Projected 2022 Revenue
State Appropriations - Contact Hours	987,891	\$8,232,405	Projected 2022 Revenue
District Taxes - Maint. & Operations	216,127	\$33,518,222	Projected 2022 Revenue
District Taxes - G.O. Bond Prin. & Interest	13,003	\$3,464,758	Projected 2022 Revenue
Workforce/CE Revenues	103,629	\$1,647,706	Projected 2022 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	0	\$1,300,000	Projected 2022 Revenue
Other Revenues	137,946	\$857,928	Projected 2022 Revenue
Interest Income	2,268	\$70,465	Projected 2022 Revenue
Total Revenues:	7,193,336	\$63,919,525	Total Projected Revenue FY '22
Beginning Cash as of September 1, 2021:	32,044,734	\$32,044,734	September 1, 2021 Balance
Projected Expenses:	4,174,968	\$63,521,522	Projected Actual Expenses 2022
Ending Cash September 30, 2021	35,063,102	\$32,442,738	Projected 2022 Cash Balance

Lee College District
 New Revenue Financing System Bonds, Series
 2018

	Issuance	Construction Funds	Balance Remaining
Principal Amount	\$10,320,000.00		
Original Issue Premium:	\$993,203.20		
Underwriters' Discount	(\$67,650.83)		
	\$11,245,552.37		
Cost of Issuance	(\$124,939.78)		
Proceeds to Lee College:	\$11,120,612.59		
To Debt Service Fund:	(\$120,612.59)		
Bond Proceeds Available for Construction Projects:	\$11,000,000.00	\$11,000,000.00	(\$189,402.76)

2018 Critical Infrastructure Projects

		Cost Estimate			
Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
Critical Site Infrastructure #1					
					\$420,076
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,924.00			Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$11,548.00			Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
8.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repair All
8.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repair All
		\$420,076.00	429,808.78	(\$9,732.78)	
Pool #5 & #6					
					\$452,439
3	Gymnasium/Natatorium - Pool	452,439.30			Priority - Replace filter, piping, chemical station for pool
		\$452,439.30	932,716.48	(\$480,277.18)	
MEP-High Voltage #3					
					\$3,927,568.03
1.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	1,587,648.15			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
1.2	Electrical -Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$20,173.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
MEP (Mechanical, Electrical, Plumbing) #4					
7	Moler Hall - Plumbing Upgrades	\$3,921.00			Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
2	HVAC - ATC	1,614,155.88			Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
3	HVAC - Server Room Upgrade TV1	\$5,802.00			Priority 1 - Dedicated air needed for IT Areas
4	HVAC - North Plant	\$7,914.00			Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
5	HVAC - South Plant	\$2,152.00			Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
6	HVAC - Student Center	\$5,802.00			Priority 1 - Replace air handler units
MEP Pool Dectron Installation					
4	Gymnasium/Natatorium - Pool Dectron Unit	680,000.00			Priority - Replace Dectron unit for pool
		\$3,927,568.03	3,487,777.99	\$439,790.04	
Technology Fiber #2					
					\$0.00
9	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)				Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)				All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		\$341,145.00	356,262.47	(\$15,117.47)	
Technology - Network Switches # 2.5					
					\$0.00
14.2	Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades				All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life.
		\$616,361.89	\$586,185.03	\$30,176.86	
					\$63,028.78
Tucker Hall HVAC #7		\$63,028.78	63,028.78	\$0.00	Replace the HVAC system in Tucker Hall
					\$511,749.00
Asphalt Overlay #8		\$11,749.00	511,748.47	\$0.53	Repair Gulf Street, Nursing Parking Lot and Parking behind TV1
					\$185,068.00
MDF/IDF Closets		185,068.00	173,647.00	\$11,421.00	MDF/IDF Closets
					\$335,360.00
West Texas Ave Roof					
	Roof Replacement for 700 W. Texas Ave.	335,360.00	313,427.83	21,932.17	
					\$150,000.00
General					
	Strategic Facilities Master Plan	\$150,000.00	150,000.00	\$0.00	
					\$208,403.09
West Texas Life Safety and Stairs/Truss Repairs					
	Place landing at Lofts to meet code	\$208,403.09	100,538.11	\$107,864.98	
					\$24,000.00
Owner Contingency					
15	Owner Contingency Has been allocated to other projects	\$24,000.00	\$24,000.00	\$0.00	Owner Contingency
Total Items 1 - 15 Above =		\$7,235,199.09	7,129,140.94	\$106,058.15	

Environmental		Total Item E1:			\$3,983,648
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$3,983,648.00	4,010,221.82	(\$26,573.82)	Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due)
	PM Services (\$18,960 Not paid by Bond)	\$50,040.00	50,040.00	\$0.00	\$50,040.00
		\$4,033,688.00	\$4,060,261.82	(\$26,573.82)	
Grand Total All Critical Infrastructure Projects					
Grand Total Items 1 - 15 and Item E1		\$11,268,887.09	\$11,189,402.76	\$79,484.33	\$10,311,380

		\$ -		\$ -	
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Reserved for other Projects **(\$268,887.09)** **(\$189,402.76)** **(\$268,887.09)**

Check total = Should be \$11,000,000.

\$11,000,000.00 _____

LEE COLLEGE DISTRICT

As of 09/30/2021

Fund Source	CUSIP	Security Type	Par Value	8/31/2021	Net Additions/ Withdrawals	9/30/2021	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted								
JP Morgan Chase - Operating			\$1,457,157.93	\$1,757,979.76	\$0.00	\$1,457,157.93		
Lonestar - General Fund			\$13,031,230.39	\$15,030,288.59	-\$1,999,058.20	\$13,031,230.39	0.08%	\$941.80
Total Unrestricted Cash and Cash Equivalents			\$14,488,388.32	\$16,788,268.35	(\$1,999,058.20)	\$14,488,388.32		941.80
Restricted								
Lone Star - Board Reserves			\$18,778,441.73	\$18,777,213.31	\$1,228.42	\$18,778,441.73	0.08%	1,228.42
Lone Star - Insurance Reserves			\$1,033,751.04	\$1,033,683.42	\$67.62	\$1,033,751.04	0.08%	67.62
Tex Pool - Endowment Fund			\$383,358.74	\$383,349.99	\$8.75	\$383,358.74	0.07%	\$8.75
Chase - Construction			\$135,590.42	\$35,245.50	\$100,344.92	\$135,590.42		
TexPool - Construction			\$28.42	\$68,478.17	-\$68,449.75	\$28.42	0.07%	0.25
TXFIT - New Rev Interest and Sinking			\$0.00	\$117,753.30	-\$117,753.30	\$0.00	0.08%	-
TXFIT - Previously Issued Bond Reserve			\$302,251.04	\$302,232.28	\$18.76	\$302,251.04	0.08%	18.76
Total Restricted Cash			\$ 20,633,421.39	\$ 20,717,955.97	\$ (84,534.58)	\$ 20,633,421.39		1,323.80
Total Cash (Restricted and Unrestricted)			\$ 35,121,809.71	37,506,224.32	\$ (2,083,592.78)	35,121,809.71		2,265.60

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson

Annette Ferguson - VP of Finance

Julie Lee

Julie Lee - Controller

"INVESTMENT DISCLOSURE"

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**

2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**

3. Is the institution associated with an independent endowment or foundation? **Yes**

Lee College Foundation; Investments Market Value as of 08/31/2021 \$16,104,703.65

Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu