



Lee College District

Monthly Financial Report

October 2021

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Julie Lee
Date: November 18, 2021
Subject: **October 2021 Financial Report**

The monthly financial report for October 2021 indicates that the college is meeting its financial obligations for fiscal year 2022. Year to Date net revenues over expenses are \$900 thousand as of the end of October 2021. The total revenues collected Year-to-Date are \$700 thousand more than what was collected during the same period last year, while operating expenses through October 2021 are \$700 thousand more than same time period ending October 2020.

Revenues

Year-to-date revenues are \$9.0 million with 64% from tuition and fee collections. The balance of the revenues are from District taxes, state appropriations, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$8.1 million dollars with 75% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of October is \$39 million dollars. Of the cash balance, \$19.8 million is Board Reserves; \$13.3 million is Operating Funds and Construction Funds; \$6.25 million in Lost Revenue Funds we acquired through the CARES Grant during the month of October. The Operating Funds includes a \$5 million-dollar gift received from Philanthropist MacKenzie Scott in the month of June 2021.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
October-21**

REVENUES	2022 Budget	Actual Month October-21	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,174,655	147,498	5,149,491	(25,165)	-0.49%
2 Tuition-Out of District	4,084,213	106,194	4,008,265	(75,948)	-1.86%
3 Tuition-Non-Resident	274,427	19,358	285,720	11,293	4.12%
4 Tuition -Dual Credit	861,183	(375)	930,030	68,847	7.99%
5 Tuition Waivers	(1,675,000)	(98,558)	(1,491,346)	183,654	-10.96%
6 TPEG Transfers-Resident	(555,532)	-	(555,532)	0	0.00%
7 TPEG Transfers-Non-Resident	(16,466)	-	(16,466)	0	0.00%
8 Repeat Course Fee	165,715	2,720	174,685	8,970	5.41%
9 Student Service Fees	283,166	8,059	274,689	(8,477)	-2.99%
10 Registration Fees	597,023	17,150	580,225	(16,798)	-2.81%
11 General Use Fee	2,016,800	56,944	1,935,576	(81,224)	0.00%
12 International Education Fee	23,491	666	22,824	(667)	-2.84%
13 Laboratory Fees	622,938	13,695	550,379	(72,559)	-11.65%
14 Learning Technology Fee (Spring 2018)	589,200	16,650	571,690	(17,510)	-2.97%
15 Refund -Student Fees	0	373	1,000	1,000	0.00%
16 Other Student Fees	343,919	13,663	404,552	60,633	17.63%
17 State Appropriations - Core	680,406	81,649	680,405	(1)	0.00%
18 State Appropriations - Student Success	1,597,747	191,730	1,597,745	(2)	0.00%
19 State Appropriations - Contact Hours	8,232,408	987,888	8,232,395	(13)	0.00%
20 District Taxes - Maint. & Operations	33,403,444	51,208	33,509,938	106,494	0.32%
21 District Taxes - G.O. Bond Prin. & Interest	3,457,463	1,242	3,466,000	8,537	0.25%
22 Workforce/CE Revenues	1,618,800	134,207	1,627,138	8,338	0.52%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,300,000	-	1,300,000	0	0.00%
24 Other Revenues	750,000	51,172	908,213	158,213	21.10%
25 Interest Income	75,000	2,339	66,725	(8,275)	-11.03%
Total Revenues:	\$63,905,000	\$1,805,472	\$64,214,340	\$309,340	0.48%

Approved 2022 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$57,630,854
Auxiliary Services	\$1,291,243
Debt Service	\$4,982,903
Total Approved Unrestricted Budget	\$63,905,000
Add Restricted Grants & Contracts Budget	\$45,389,786
	\$45,389,786
Total Approved Budget-All Funds	\$109,294,786

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

October-21

Expenses	2022 Budget	Actual October-21	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	13,421,574	1,000,187	13,305,619	115,955	0.86%
2 Salaries-Faculty PT/Overload	3,605,139	404,694	3,636,496	(31,357)	-0.87%
3 Overtime	135,000	16,139	134,917	83	0.06%
4 Stipends	662,782	44,934	652,082	10,700	1.61%
5 Salaries-Administrative Support	8,890,273	641,591	8,798,962	91,311	1.03%
6 PT Salaries-Admin Support	385,386	23,652	356,309	29,077	7.54%
7 Salaries-Classified Staff	3,600,921	254,490	3,511,288	89,633	2.49%
8 PT Salaries-Classified Staff	859,087	74,640	817,736	41,351	4.81%
9 Salaries-Service Staff	2,331,364	182,593	2,325,205	6,159	0.26%
10 PT Salaries-Service Staff	253,660	14,004	242,786	10,874	4.29%
11 Salaries-Student Assistants	180,000	11,647	167,052	12,948	7.19%
12 Employer Medicare	471,125	37,360	469,261	1,864	0.40%
13 FICA	1,760,162	136,007	1,751,913	8,249	0.47%
14 OBRA Admin Costs	1,500	0	0	1,500	100.00%
15 Group Insurance-Staff	3,380,870	291,867	3,379,409	1,461	0.04%
16 Workers Compensation	140,000	0	123,455	16,545	11.82%
17 Educational Assistance	50,000	0	46,626	3,374	6.75%
18 Unemployment Compensation Ins	45,000	3,500	45,000	0	0.00%
19 State Retirement Match-Grants	968,594	61,199	871,100	97,494	10.07%
20 ORP Contributions (1.19%)	355,400	20,473	311,028	44,372	12.49%
21 Retirement-New Member Surcharge	64,000	3,263	61,973	2,027	3.17%
22 Employee Assistance Plan	17,500	1,929	18,441	(941)	-5.38%
23 Legal Fees	50,000	4,055	49,905	95	0.19%
24 Contract Service	4,275,271	183,872	4,160,066	115,205	2.69%
25 Instruction Contract Service	475,950	0	475,407	543	0.11%
26 Equipment	1,035,931	12,637	904,343	131,588	12.70%
27 Insurance	677,909	0	285,675	392,234	57.86%
28 Other Operating Expense	4,802,911	222,778	4,785,042	17,869	0.37%
29 Repairs/Maintenance	1,593,499	40,118	1,592,704	795	0.05%
30 Travel/Professional Development	856,001	41,733	854,922	1,079	0.13%
31 Utilities	1,496,293	133,765	1,496,173	120	0.01%
32 Contingency	1,010,000	0	0	1,010,000	100.00%
33 G.O. Bond Principal	1,645,000	0	1,645,000	0	0.00%
34 G.O. Bond Interest	1,771,706	0	1,771,706	0	0.00%
35 Revenue Bond Principal	1,000,000	0	1,000,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	566,197	0	566,197	0	0.00%
37 Capital Lease - Energy Mgmt Project	1,068,995	644	1,068,985	10	0.00%
Total Expenses:	\$63,905,000	\$3,863,771	\$61,682,784	\$2,222,216	3.48%
Net Revenues/(Expenses):	\$0	(\$2,058,299)	\$2,531,557		

LEE COLLEGE DISTRICT
FY 2022 Unrestricted Actual/Projected Per Month

	Actual September-21	Actual October-21	Proposed November-21	Proposed December-21	Proposed January-22	Proposed February-22	Proposed March-22	Proposed April-22	Proposed May-22	Proposed June-22	Proposed July-22	Proposed August-22	Total FY 2022	2022 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,061,164	147,498	899,789	694,460	336,389	(18,973)	16,195	525,385	500,267	(23,785)	13,102	(1,999)	5,149,491	5,174,655	(25,165)
2 Tuition-Out of District	1,718,868	106,194	678,902	563,624	365,822	(29,288)	(18,532)	481,856	191,591	(39,557)	(10,729)	(487)	4,008,265	4,084,213	(75,948)
3 Tuition-Non-Resident	147,023	19,358	45,243	26,148	28,824	(5,077)	(7,480)	21,116	10,611	1,460	(1,505)	0	285,720	274,427	11,293
4 Tuition-Dual Credit	499,750	(375)	126,148	226,888	11,179	(254)	(508)	35,824	29,727	3,303	(3,524)	(127)	930,030	861,183	68,847
5 Tuition Waivers	(838,771)	(98,558)	(145,775)	(472,004)	(125,881)	13,956	195,773	(101,185)	13,673	85,663	(6,484)	(11,254)	(1,491,346)	(1,675,000)	183,654
6 TPEG Transfers-Resident	0	0	(221,367)	0	0	(203,698)	0	0	(86,835)	0	0	(43,633)	(555,532)	(555,532)	0
7 TPEG Transfers-Non-Resident	0	0	(8,519)	0	0	(5,563)	0	0	(1,862)	0	0	(521)	(16,466)	(16,466)	0
8 Repeat Course Fee	73,865	2,720	16,040	21,180	22,863	1,241	798	24,104	14,799	(2,659)	(266)	0	174,685	165,715	8,970
9 Student Service Fees	113,802	8,059	42,425	38,368	24,463	(708)	(443)	35,890	15,554	(2,008)	(651)	(62)	274,689	283,166	(8,477)
10 Registration Fees	235,500	17,150	86,377	78,451	52,249	1,158	155	78,499	34,300	(2,428)	(877)	(309)	580,225	597,023	(16,798)
11 General Use Fee	840,848	56,944	314,197	287,587	177,175	(12,980)	(7,844)	212,937	87,340	(16,305)	(3,831)	(492)	1,935,576	2,016,800	(81,224)
12 International Education Fee	9,291	666	3,462	3,138	2,011	(29)	(18)	3,148	1,377	(158)	(60)	(5)	22,824	23,491	(667)
13 Laboratory Fees	218,789	13,695	99,032	89,899	60,362	(3,742)	(1,352)	55,039	23,954	(4,687)	(255)	(356)	550,379	622,938	(72,559)
14 Learning Technology Fee (Spring 2018)	232,285	16,650	86,869	78,702	50,429	(713)	(428)	78,927	34,559	(3,953)	(3,508)	(130)	571,690	589,200	(17,510)
15 Refund -Student Fees	627	373	0	0	0	0	0	0	0	0	0	0	1,000	0	1,000
16 Other Student Fees	146,052	13,663	53,583	38,296	27,866	4,468	9,975	21,993	67,384	9,323	7,336	4,612	404,552	343,919	60,633
17 State Appropriations - Core	81,649	81,649	64,643	64,643	0	0	64,643	64,643	64,643	64,643	64,624	64,624	680,405	680,406	(1)
18 State Appropriations - Student Success	191,730	191,730	151,797	151,797	0	0	151,797	151,797	151,797	151,797	151,751	151,751	1,597,745	1,597,747	(2)
19 State Appropriations - Contact Hours	987,891	987,888	782,136	782,136	0	0	782,136	782,136	782,136	782,136	781,900	781,900	8,232,395	8,232,408	(13)
20 District Taxes - Maint. & Operations	216,127	51,208	195,537	6,731,474	18,713,113	5,222,452	1,597,245	252,938	90,448	333,049	33,234	73,114	33,509,938	33,403,444	106,494
21 District Taxes - G.O. Bond Prin. & Intere	13,003	1,242	11,036	707,469	1,966,069	546,064	161,087	18,492	8,086	26,274	2,269	4,911	3,466,000	3,457,463	8,537
22 Workforce/CE Revenues	103,629	134,207	36,479	171,125	164,655	63,095	15,130	60,126	443,475	162,386	240,682	32,148	1,627,138	1,618,800	8,338
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,203,097	0	96,903	0	0	0	0	0	0	1,300,000	1,300,000	0
24 Other Revenues	154,382	51,172	27,676	42,186	32,208	13,300	117,229	190,060	20,876	83,263	111,475	64,386	908,213	750,000	158,213
25 Interest Income	2,268	2,339	4,772	4,991	6,729	7,757	8,113	7,274	6,618	5,741	5,549	8,113	66,725	75,000	(8,275)
													0		
Total Revenues:	7,209,772	1,805,472	3,350,481	11,533,656	21,916,527	5,689,367	3,083,172	3,000,997	2,504,519	1,613,497	1,384,233	1,122,647	64,214,340	63,905,000	309,340
Expenses															
1 Salaries-Faculty	1,000,279	1,000,187	1,070,104	1,295,674	1,046,061	1,018,505	1,265,613	1,026,711	1,112,349	1,159,181	1,162,516	1,148,439	13,305,619	13,421,574	115,955
2 Salaries-Faculty PT/Overload	179,547	404,694	435,683	498,620	52,305	319,534	388,935	414,567	233,393	240,162	226,031	243,024	3,636,496	3,605,139	(31,357)
3 Overtime	2,532	16,139	9,788	10,953	14,775	8,923	31,235	9,596	6,883	10,243	6,248	7,601	134,917	135,000	83
4 Stipends	41,527	44,934	57,655	56,165	47,956	46,067	53,704	49,500	62,170	56,374	59,855	76,175	652,082	662,782	10,700
5 Salaries-Administrative Suppor	635,816	641,591	669,873	790,580	706,380	719,489	869,529	720,105	713,562	740,584	760,090	831,362	8,798,962	8,890,273	91,311
6 PT Salaries-Admin Support	2,415	23,652	32,721	45,077	25,249	28,479	34,712	28,832	31,233	42,562	29,147	32,229	356,309	385,386	29,077
7 Salaries-Classified Staff	248,392	254,490	288,539	338,392	285,695	288,042	382,605	292,542	287,485	284,136	284,315	276,654	3,511,288	3,600,921	89,633
8 PT Salaries-Classified Staff	8,760	74,640	67,647	77,354	56,201	72,385	115,308	69,685	69,768	71,472	65,964	68,372	817,736	859,087	41,351
9 Salaries-Service Staff	182,449	182,593	171,286	209,137	180,777	184,013	261,661	190,214	190,688	192,279	189,042	191,066	2,325,205	2,331,364	6,159
10 PT Salaries-Service Staff	2,080	14,004	21,013	26,178	30,360	24,451	33,701	19,447	16,284	19,398	16,258	19,612	247,786	253,660	10,874
11 Salaries-Student Assistants	828	11,647	24,238	27,502	14,952	14,952	14,298	14,285	5,942	10,165	6,723	16,727	167,052	180,000	12,948
12 Employer Medicare	34,367	37,360	38,991	46,595	32,709	37,075	47,962	38,949	39,265	38,351	38,164	39,474	469,261	471,125	1,864
13 FICA	131,609	136,007	141,486	167,179	132,046	138,010	176,585	144,364	143,029	146,251	145,408	149,937	1,751,913	1,760,162	8,249
14 OBRA Admin Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	1,500	1,500
15 Group Insurance-Staff	278,178	291,867	277,767	288,469	276,810	279,230	277,533	272,822	280,565	283,118	284,752	288,299	3,379,409	3,380,870	1,461
16 Workers Compensation	31,966	0	15,512	0	3,156	15,354	8,288	13,139	10,512	11,593	2,563	11,372	123,455	140,000	16,545
17 Educational Assistance	(3,000)	0	0	2,260	8,316	0	5,689	1,562	20,507	8,201	830	2,260	46,626	50,000	3,374
18 Unemployment Compensation Ins	0	3,500	0	0	0	0	0	0	0	34,942	6,558	0	45,000	45,000	0
19 State Retirement Match-Grants	60,008	61,199	68,835	75,879	78,287	69,302	74,239	73,534	76,748	75,731	78,791	78,547	871,100	968,594	97,494
20 ORP Contributions (1.19%)	22,606	20,473	27,976	29,297	28,439	23,929	24,796	25,596	30,450	23,198	27,304	26,964	311,028	355,400	44,372
21 Retirement-New Member Surcharge	4,870	3,263	5,963	6,302	7,443	4,447	5,804	5,111	4,578	4,568	5,283	6,191	61,973	64,000	2,027
22 Employee Assistance Plan	1,929	1,929	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	1,458	18,441	17,500	(941)
23 Legal Fees	0	4,055	9,788	3,912	4,195	0	11,015	5,884	4,285	1,049	4,011	1,711	49,905	50,000	95
24 Contract Service	441,173	183,872	364,850	359,676	270,315	344,425	646,699	341,351	234,609	387,991	199,427	385,678	4,160,066	4,275,271	115,205
25 Instruction Contract Service	5,755	0	49	199,944	2,380	23,529	3,702	179,268	20,177	6,307	34,295	47,547	475,407	475,950	543
26 Equipment	15,262	12,637	19,997	1,424	166,141	13,931	395,569	23,730	13,289	58,954	51,313	132,095	904,343	1,035,931	131,588
27 Insurance	230,001	0	0	0	0	1,867	35,477	3,776	0	0	0	0	14,553	285,675	392,234
28 Other Operating Expense	372,794	222,778	344,388	286,219	388,433	333,780	305,519	337,152	411,228	526,279	570,621	685,500	4,785,042	4,802,911	17,869
29 Repairs/Maintenance	13,897	40,118	44,038	77,391	329,208	166,394	44,874	213,284	57,182	201,223	43,983	361,112	1,592,704	1,593,499	795
30 Travel/Professional Development	31,260	41,733	31,146	23,647	59,940	87,458	78,132	66,754	69,114	160,716	80,125	124,897	854,922	856,001	1,079
31 Utilities	8,046	133,765	110,814	105,910	111,691	98,764	29,835	321,332	212,961	62,842	166,714	133,498	1,496,173	1,496,293	120
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0	1,010,000	1,010,000
33 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,645,000	1,645,000	0	
34 G.O. Bond Interest	0	0	0	0	0	885,853	0	0	0	0	0	885,853	1,771,706	1,771,706	0
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,000,000	1,000,000	0	
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	27									

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
October-21

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103604	Housing Fee	-	105300	Recovery of Indirect Costs	11,839.16
103700	Parking Fees	80.00	105990	Misc Income	6,708.46
103901	Technology Fee-HC/LC	2,070.00	105990	TDCJ Deposits	0.00
103960	MACS Certificate Fee	0.00	107010	Duplicate Receipts	35.00
103970	Welding Gases	1,750.00	107016	Grant Admin Allowance	0.00
103980	A/C Lab Manual Fee	500.00	107100	Gifts - Unrestricted	0.00
104002	TSI Assessment Test Fee	90.00	107110	Rental Fees-Campus Facilities	9,898.09
104003	Testing Center Fees	40.00	108100	Sales and Services-Cosmetology	688.00
104100	Installment Fees	100.00	108200	Returned Check Fees	210.00
104101	Late Installment Fees	2,790.00	108210	Commissions-Vending	915.51
104310	Liability Insurance Fees	1,532.00	108230	Commissions - Follett	0.00
104600	Advance Standing Fee	0.00	108350	Sales-Cash Sales	0.57
104750	Transcript Fees	2,200.90	108900	Box Office Receipts	0.00
104800	Library Fines	0.00	109200	Food Sales	20,876.89
104820	Background Check Fee	0.00			
107013	Veteran's Handling Fees	0.00			
107015	Nursing Mobility Exams	2,510.00			
104500	Schedule Change Fees	-			
	Total	<u>13,662.90</u>		Total:	<u>51,171.68</u>

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
October-21

Other Operating Expenses		
125800	Athletic Officials	1,974.00
131000	Supplies	68,417.34
131100	Classroom Supplies	31,700.36
131140	TDC Contract Supplies	666.52
131190	Computerized Testing	(977.50)
136550	Rentals	7,779.07
138100	Cash Overage/Shortage	(0.74)
138200	Advertising	7,504.27
138250	Public Relations	12,066.94
138300	Institutional Memberships	5,805.00
138500	Other Cost (Bank Services)	6,122.98
138052	HEAC	21.98
138600	CE-TEST/BOOKS	4,597.09
150900	Library Books	5,673.24
150910	Library Periodicals	5,310.00
150920	Library-Electronic Database	9,655.81
160300	CGS-Print Shop	957.28
160310	Print Shop - Chgbaks	(921.64)
160360	Cost of Goods - Food	8,097.81
160380	Cost of Goods - Nonfood	1,254.53
180100	Scholarships (GT=T&F-Adult)	47,073.50
Total Operating Expense		\$222,777.84

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

October-21

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
103200 Student Service Fees	121,860.90	Arena Concessions	3,716.83
105990 Misc Revenue	0.00	Bookstore	46,160.88
107110 Rental Fees-Campus Facilities	7,093.75	Facility and Event Management	7,093.75
108200 Returned Check Fees	480.00	Insufficient Checks	480.00
108210 Commissions-Vending	1,133.95	Rebel Roost-Food Service	37,028.03
108230 Commissions - Follett	46,160.88	Student Service Fees	121,860.90
108300 Sales-Discounts	0.00	Vending Machines	1,133.95
108350 Sales-Cash Sales	0.95	Total:	\$217,474.34
109200 Food Sales	40,743.91		
Total:	\$217,474.34		
	Expenses		Expenses
111000 Salaries-Faculty	15,034.81	Academic Scholarships	9,655.00
111020 Salaries-Faculty PT/Overload	0.00	Arena Concessions	3,361.07
111030 Overtime	460.21	Athletic Administration	23,835.01
111035 Stipends	0.00	Athletic Trainer	5,804.94
113000 Salaries-Administrative Support	47,449.96	Basketball	69,253.41
114000 Salaries-Classified Staff	0.00	CAB-Campus Activity Board	1,515.16
114020 PT Salaries-Classified Staff	7,574.98	Facility and Event Management	0.00
114500 Salaries - Service Staff	5,370.04	Institutional Public Relation	2,634.26
114520 PT Salaries-Service Staff	2,477.39	Rebel Recreation	907.26
115000 Salaries-Student Assistants	672.44	Rebel Roost-Food Service	46,440.47
121000 Employer Medicare	1,077.91	Rental Prop at 700 TX Ave	1,269.94
121100 FICA	3,635.58	Student Activities	27,984.75
121200 Group Insurance-Staff	10,789.18	Student Government	0.00
122200 State Retirement Match-Grants	4,824.36	Theatre Arts Scholarships	4,450.00
125800 Athletic Officials	4,146.00	Vocational Scholarships	0.00
126100 Contract Service	4,480.00	Volleyball	90,518.63
131000 Supplies	3,588.46	Total:	\$287,629.90
131900 Non-Capitalized Equipment	0.00		
136350 Insurance-Other	0.00	Net Revenues/(Expenses):	(\$70,155.56)
136600 Rental	0.00		
137100 Repairs and Maintenance	0.00		
138100 Cash Overage/Shortage	(0.75)		\$0.00
138300 Institutional Memberships	955.00		
138500 Other Cost	0.00		
139100 Utilities-Electricity	1,269.94		
139200 Utilities-Water/Sewage/Refuge	0.00		
141100 Travel	469.52		
141350 Travel-Recruitment	0.00		
143100 Travel-Student	36,541.58		
160360 Cost of Goods - Food	16,204.78		
160380 Cost of Goods - Nonfood	2,776.11		
180100 Scholarships (GT=T&F-Adult)	117,832.40		
189100 Contingency	0.00		
Total:	\$287,629.90		
		Net Revenues/(Expenses):	(\$70,155.56)

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
October-21

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Expenses		Expenses
111000 Salaries-Faculty	15,034.81	Athletic Administration	23,835.01
111020 Salaries-Faculty PT/Overload	0.00	Athletic Trainer	5,804.94
111030 Overtime	442.78	Basketball	69,253.41
111035 Stipends	0.00	Rental Prop at 700 Texas Ave	1,269.94
113000 Salaries - Administrative	15,887.28	Volleyball	90,518.63
114000 Salaries-Classified Staff	0.00	Total:	\$190,681.93
114020 PT Salaries-Classified Staff	3,542.22		
121000 Employer Medicare	442.46		
121100 FICA	1,500.58		
121200 Group Insurance-Staff	4,118.02		
122200 State Retirement Match-Grants	1,951.56		
125800 Athletic Officials	4,146.00		
126100 Contract Service	1,000.00		
131000 Supplies	(347.22)		
131900 Non-Capitalized Equipment	0.00		
138300 Institutional Memberships	955.00		
139100 Utilities	1,269.94		
141100 Travel	469.52		
141350 Travel-Recruitment	0.00		
143100 Travel-Student	36,541.58		
180100 Scholarships (GT=T&F-Adult)	103,727.40		
Total:	\$190,681.93		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of October-21

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
105200 CONTRACT TRAINING REVENUE	\$237,835.82
Total:	\$237,835.82
	Expenses
111020 Salaries-Faculty PT/Overload	39,227.50
113000 Salaries-Administrative Support	32,087.06
114000 Salaries-Classified Staff	30,637.36
114020 PT Salaries-Classified Staff	3,109.38
115000 Salaries-Student Assistants	244.69
126100 Contract Service	35,997.90
126200 Instruction Contract Service	5,175.00
131100 Classroom Supplies	10,389.63
138200 Advertising	2,668.00
141100 Travel	803.00
143100 Travel-Student	607.50
Total:	\$160,947.02
Net Revenues/(Expenses):	\$76,888.80

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of October-21

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	94,285.00	Advanced Technician Training	74,693.59	19,591.41
W&CD - Kids at College	3,975.00	W&CD - Kids at College	0.00	3,975.00
W&CD - ADMIN	0.00	W&CD - ADMIN	455.18	(455.18)
CE-Adult Learning Center	1,200.00	CE-Adult Learning Center	0.00	1,200.00
W&CD-Leisure Learning	11,058.53	W&CD-Leisure Learning	0.00	11,058.53
W&CD-Senior Citizens	505.00	W&CD-Senior Citizens	5,273.04	(4,768.04)
W&CD Seniors Travel/Collette	18,835.29	W&CD Seniors Travel/Collette	0.00	18,835.29
CE-Basketball Camp	0.00	CE-Basketball Camp	0.00	0.00
CE-Volleyball Camp	0.00	CE-Volleyball Camp	0.00	0.00
W&CD EMS Open Enrollment	25,305.00	W&CD EMS Open Enrollment	438.75	24,866.25
W&CD Assessment	19,850.00	W&CD Assessment	0.00	19,850.00
W&CD Operations - ADMIN	0.00	W&CD Operations - ADMIN	34,500.50	(34,500.50)
W&CD Fieldbus	0.00	W&CD Fieldbus	0.00	0.00
W&CD Healthcare Open Enrollment	37,716.00	W&CD Healthcare Open Enrollment	5,297.50	32,418.50
W&CD Indust. Open Enrollment	14,290.00	W&CD Indust. Open Enrollment	(925.00)	15,215.00
W&CD Home Building	0.00	W&CD Home Building	2,300.00	(2,300.00)
W&CD Indust. Contract Training	10,816.00	W&CD Indust. Contract Training	7,590.00	3,226.00
W&CD Workforce Development ADMIN	0.00	W&CD Workforce Development ADMIN	31,323.46	(31,323.46)
Total Revenue	<u>\$237,835.82</u>	Total Expenses	<u>\$160,947.02</u>	<u>\$76,888.80</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

October-21

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CARES Act 2020	2,337,613.81	CARES Act 2020	2,339,213.81	(1,600.00)
CARES DHSI 2020	3,029.00	CARES DHSI 2020	3,029.00	0.00
Coastal Management Program Grant	0.00	Coastal Management Program Grant	2,333.83	(2,333.83)
Direct Loans 2022	1,395,228.00	Direct Loans 2022	1,395,228.00	0.00
Direct Loans 2021	0.00	Direct Loans 2021	(14,351.00)	14,351.00
DOL ECCA	0.00	DOL ECCA	6,013.86	(6,013.86)
DOL/ETA Job Corbs Schlor 2023	0.00	DOL/ETA Job Corbs Schlor 2023	62,277.74	(62,277.74)
Ed Opportunity Center 2022-26	43,538.85	Ed Opportunity Center 2022-26	43,538.85	0.00
Federal Work Study & JLD 2022	13,378.19	Federal Work Study & JLD 2022	13,378.19	0.00
First in the World Mini Grant	0.00	First in the World Mini Grant	0.00	0.00
IMLS-TSLAC SPEC PROJ GRANT2018	0.00	IMLS-TSLAC SPEC PROJ GRANT2018	0.00	0.00
IMLS-TSLAC SPEC PROJ GRANT2019	0.00	IMLS-TSLAC SPEC PROJ GRANT2019	0.00	0.00
GEER (Gov Emergency Edu Relief)	0.00	GEER (Gov Emergency Edu Relief)	0.00	0.00
HCDE Basic Ed Training	0.00	HCDE Basic Ed Training	0.00	0.00
LC STEM Project	48,034.73	LC STEM Project	48,104.73	(70.00)
PELL	0.00	PELL	(15,344.00)	15,344.00
PELL 2022	3,150,000.00	PELL 2022	3,238,032.00	(88,032.00)
Reporting Modernization Grant	50,000.00	Reporting Modernization Grant	0.00	50,000.00
Perkins Administrative 2021	0.00	Perkins Administrative 2021	0.00	0.00
Perkins - Other	0.00	Perkins - Other	8,549.65	(8,549.65)
Perkins Guidance/Counsel 2022	0.00	Perkins Guidance/Counsel 2022	25,241.71	(25,241.71)
Perkins Instr Equipment	0.00	Perkins Instr Equipment	0.00	0.00
Perkins Spec Pops 2022	0.00	Perkins Spec Pops 2022	5,631.40	(5,631.40)
Perkins Upgrade Curr 2022	0.00	Perkins Upgrade Curr 2022	9,194.41	(9,194.41)
SEOG 2022	56,250.00	SEOG 2022	56,250.00	0.00
SEOG 2021	0.00	SEOG 2021	(1,250.00)	1,250.00
Small Business Develop 2020	0.00	Small Business Develop 2020	0.00	0.00
Small Business Develop 2021	7,374.99	Small Business Develop 2021	14,750.00	(7,375.01)
Student Support Serv 2020-2025	20,512.59	Student Support Serv 2020-2025	20,607.59	(95.00)
Title V 2017-2021	100,712.48	Title V 2017-2021	100,732.48	(20.00)
Title V Pathways 2019-2024	50,063.36	Title V Pathways 2019-2024	50,063.36	0.00
TWC Accelerate Texas IV	0.00	TWC Accelerate Texas IV	0.00	0.00
USDA Grant 2018-2021	0.00	USDA Grant 2018-2021	0.00	0.00
Total Revenues:	<u>\$7,275,736.00</u>	Total Expenses - All Purposes:	<u>\$7,411,225.61</u>	<u>(\$135,489.61)</u>

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
October-21**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	0.00	Prof Nursing Shortage Reduction	0.00	0.00
TEOG 2021	0.00	TEOG 2021	0.00	0.00
Texas College Work Study 2021	30,805.00	Texas College Work Study 2021	0.00	30,805.00
Texas-STEM	0.00	Texas-STEM	0.00	0.00
TWC JET Grant	0.00	TWC JET Grant	0.00	0.00
TWC Small Business Prog	0.00	TWC Small Business Prog	0.00	0.00
Total Revenues:	<u>\$30,805.00</u>	Total Expenses	<u>\$0.00</u>	<u>\$30,805.00</u>

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS**

October-21

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Chicago Community Foundation	\$0.00	Chicago Community Foundation	\$0.00	\$0.00
Ed Opp Center Match	\$0.00	Ed Opp Center Match	\$72.50	(\$72.50)
Energy Venture Camp	\$0.00	Energy Venture Camp	\$0.00	\$0.00
Educate Texas Grant	\$0.00	Educate Texas Grant	\$0.00	\$0.00
ExxonMobil CCPI	\$0.00	ExxonMobil CCPI	\$0.00	0.00
Exxon Industrial Contribution	\$0.00	Exxon Industrial Contribution	\$2,477.15	(2,477.15)
Fund a Future 2017	\$0.00	Fund a Future 2017	\$0.00	0.00
GTF - Emergency Aid	\$0.00	GTF - Emergency Aid	\$748.39	(748.39)
Liberty EDC	\$0.00	Liberty EDC	\$0.00	0.00
MD Anderson - UVR	\$0.00	MD Anderson - UVR	\$412.51	(412.51)
Phillips 66	\$0.00	Phillips 66	\$0.00	0.00
Powell-Huntsville Scholarship	\$0.00	Powell-Huntsville Scholarship	\$0.00	0.00
PVF Welding	\$0.00	PVF Welding	\$0.00	0.00
SBDC Program Income	\$0.00	SBDC Program Income	\$0.00	0.00
Temple Scaling Texas Pathways	\$0.00	Temple Scaling Texas Pathways	\$0.00	0.00
Texas Higher Ed Foundation	\$0.00	Texas Higher Ed Foundation	\$0.00	0.00
Texans Standing Tall SBI 2019	\$0.00	Texans Standing Tall	\$0.00	0.00
Texas Mutual Insurance Grant	\$0.00	Texas Mutual Insurance Grant	\$0.00	0.00
Trellis Huntsville Scholarship	\$25,000.00	Trellis Huntsville Scholarship	\$833.48	24,166.52
UTA Dana Center	\$6,000.00	UTA Dana Center	800.25	5,199.75
Total Revenues	<u>\$31,000.00</u>	Total Expenses	<u>\$5,344.28</u>	<u>\$25,655.72</u>

Expenditures thru 10/31/2021

CARES Act Students		
Awarded 4/24/2020	\$ 2,028,547.00	
Awarded 1/17/2021	\$ 2,028,547.00	
Awarded 5/13/2021	\$ 7,542,890.00	
TOTAL AWARD		\$ 11,599,984.00
Cash Awards to Students	\$ 4,221,582.00	
CARES Tuition Assistance	\$ 839,800.00	
TOTAL EXPENSES		\$ 5,061,382.00
Balance remaining		\$ 6,538,602.00

CARES Act Institutional		
Awarded 5/06/2020	\$ 2,028,547.00	
Awarded 1/19/2021	\$ 6,539,272.00	
Awarded 5/13/2021	\$ 7,394,067.00	
TOTAL AWARD		\$ 15,961,886.00
Payroll--Faculty Training/Safety Team	\$ 563,886.19	
Contract Services-Testing/Professional Cleaning Services	\$ 500,155.84	
Supplies for Basic Needs Center	\$ 463.04	
E-Books for students	\$ 921,241.00	
Other Classroom Supplies	\$ 10,650.93	
Cleaning Supplies	\$ 187,834.21	
Printing/Banners	\$ 3,048.35	
NonCap-cubicles/laptops/hot spots/webcams, etc	\$ 556,080.95	
Cell phones/helpline	\$ 15,360.05	
Repairs/Maintenance	\$ 9,100.31	
Travel-local to pickup supplies needed	\$ 237.51	
Capital Equipment	\$ 211,883.20	
Computer Software	\$ 3,036.00	
Tuition Waivers	\$ 297,508.78	
Scholarships - Students for Daycare	\$ 730.00	
Indirect Costs (per rate agreement)	\$ 248,545.40	
Loss of revenue	\$ 5,720,255.97	
TOTAL EXPENSES		\$ 9,250,017.73
Balance remaining		\$ 6,711,868.27

CARES DHSI		
Awarded 6/10/2020	\$ 259,218.00	
Awarded 2/13/2021	\$ 2,437.00	
Awarded 3/2/2021	\$ 469,906.00	
Awarded 8/04/2021	\$ 795,910.00	
TOTAL AWARD		\$ 1,527,471.00
Daycare and flu vaccines for students	\$ 23,765.00	
TOTAL EXPENSES		\$ 23,765.00
Balance remaining		\$ 1,503,706.00

Lee College
Checks > \$25,000
October 2021

Account	Check No.	Supplier Name	Payment Date	Payment Amount	Method	Description
MAIN	0000003926	TXU Energy Retail Company LLC	10/14/2021	106,351.07	CHK	Utilities
MAIN	0000004035	ATLO Software LLC *	10/26/2021	83,583.26	CHK	Portal Licenses Huntsville
MAIN	0000003903	JourneyEd.com*	10/14/2021	26,775.00	CHK	Adobe Renewal
Grand Total				216,709.33		

Total Bond	-
Total Operating	216,709.33
Grand Total	216,709.33

Lee College District Projected Cash Balances for FYE 2022

REVENUES	Projected Cash Flows	Projected FYE 2022	Revenue and Expense Asumptions for FY 2022
	Oct-21		
Tuition-Resident In- District	147,498	\$5,149,491	Projected 2022 Revenue
Tuition-Out of District	106,194	\$4,008,265	Projected 2022 Revenue
Tuition-Non-Resident	19,358	\$285,720	Projected 2022 Revenue
Tuition -Dual Credit	(375)	\$930,030	Projected 2022 Revenue
Tuition Waivers	(98,558)	(\$1,491,346)	Projected 2022 Revenue
TPEG Transfers-Resident	0	(\$555,532)	Projected 2022 Revenue
TPEG Transfers-Non-Resident	0	(\$16,466)	Projected 2022 Revenue
Repeat Course Fee	2,720	\$174,685	Projected 2022 Revenue
Student Service Fees	8,059	\$274,689	Projected 2022 Revenue
Registration Fees	17,150	\$580,225	Projected 2022 Revenue
General Use Fee	56,944	\$1,935,576	Projected 2022 Revenue
International Education Fee	666	\$22,824	Projected 2022 Revenue
Laboratory Fees	13,695	\$550,379	Projected 2022 Revenue
Learning Technology Fee (Spring 2018)	16,650	\$571,690	Projected 2022 Revenue
Refund -Student Fees	373	\$1,000	Projected 2022 Revenue
Other Student Fees	13,663	\$404,552	Projected 2022 Revenue
State Appropriations - Core	81,649	\$680,405	Projected 2022 Revenue
State Appropriations - Student Success	191,730	\$1,597,745	Projected 2022 Revenue
State Appropriations - Contact Hours	987,888	\$8,232,395	Projected 2022 Revenue
District Taxes - Maint. & Operations	51,208	\$33,509,938	Projected 2022 Revenue
District Taxes - G.O. Bond Prin. & Interest	1,242	\$3,466,000	Projected 2022 Revenue
Workforce/CE Revenues	134,207	\$1,627,138	Projected 2022 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	0	\$1,300,000	Projected 2022 Revenue
Other Revenues	51,172	\$908,213	Projected 2022 Revenue
Interest Income	2,339	\$66,725	Projected 2022 Revenue
Total Revenues:	1,805,472	\$64,214,340	Total Projected Revenue FY '22
Beginning Cash as of October 1, 2021:	41,372,774	\$32,044,734	September 1, 2021 Balance
Projected Expenses:	3,863,771	\$61,682,784	Projected Actual Expenses 2022
Ending Cash October 31, 2021	39,314,475	\$34,576,291	Projected 2022 Cash Balance

Lee College District
 New Revenue Financing System Bonds, Series
 2018

	Issuance	Construction Funds	Balance Remaining
Principal Amount	\$10,320,000.00		
Original Issue Premium:	\$993,203.20		
Underwriters' Discount	(\$67,650.83)		
	\$11,245,552.37		
Cost of Issuance	(\$124,939.78)		
Proceeds to Lee College:	\$11,120,612.59		
To Debt Service Fund:	(\$120,612.59)		
Bond Proceeds Available for Construction Projects:	\$11,000,000.00	\$11,000,000.00	(\$200,547.76)

2018 Critical Infrastructure Projects

		Cost Estimate			
Item	Project	Total Project	Expended to Date	Balance	Comments (with Category Subtotal)
Critical Site Infrastructure #1					
					\$420,076
1	Road - Reconstruct Drive Between Parking Lots P10 and P11	\$388,924.00			Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk
2	ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street)	\$11,548.00			Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep
8.1	Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repair All
8.2	Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above)	\$9,802.00			Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repair All
		\$420,076.00	429,808.78	(\$9,732.78)	
Pool #5 & #6					
					\$452,439
3	Gymnasium/Natatorium - Pool	452,439.30			Priority - Replace filter, piping, chemical station for pool
		\$452,439.30	932,716.48	(\$480,277.18)	
MEP-High Voltage #3					
					\$3,927,568.03
1.1	Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below)	1,587,648.15			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers)
1.2	Electrical -Replace Transformers - Phase 1 (Part of Item 5.1 Above)	\$20,173.00			Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer)
MEP (Mechanical, Electrical, Plumbing) #4					
7	Moler Hall - Plumbing Upgrades	\$3,921.00			Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed
2	HVAC - ATC	1,614,155.88			Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required)
3	HVAC - Server Room Upgrade TV1	\$5,802.00			Priority 1 - Dedicated air needed for IT Areas
4	HVAC - North Plant	\$7,914.00			Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately)
5	HVAC - South Plant	\$2,152.00			Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed)
6	HVAC - Student Center	\$5,802.00			Priority 1 - Replace air handler units
MEP Pool Dectron Installation					
4	Gymnasium/Natatorium - Pool Dectron Unit	680,000.00			Priority - Replace Dectron unit for pool
		\$3,927,568.03	3,487,777.99	\$439,790.04	
Technology Fiber #2					
					\$0.00
9	TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2)				Backup for IT Server Area and UPS System
14	Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings)				All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life
		\$341,145.00	356,262.47	(\$15,117.47)	
Technology - Network Switches # 2.5					
					\$0.00
14.2	Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades				All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life.
		\$616,361.89	\$586,185.03	\$30,176.86	
					\$63,028.78
Tucker Hall HVAC #7					
		\$63,028.78	63,028.78	\$0.00	Replace the HVAC system in Tucker Hall
					\$511,749.00
Asphalt Overlay #8					
		\$11,749.00	511,748.47	\$0.53	Repair Gulf Street, Nursing Parking Lot and Parking behind TV1
					\$185,068.00
MDF/IDF Closets					
		185,068.00	184,792.00	\$276.00	MDF/IDF Closets
					\$335,360.00
West Texas Ave Roof					
		335,360.00	313,427.83	21,932.17	
General					
		\$150,000.00	150,000.00	\$0.00	\$150,000.00
					\$208,403.09
West Texas Life Safety and Stairs/Truss Repairs					
		\$208,403.09	100,538.11	\$107,864.98	
Owner Contingency					
		\$24,000.00	\$24,000.00	\$0.00	\$24,000.00
15	Owner Contingency Has been allocated to other projects	\$24,000.00	\$24,000.00	\$0.00	Owner Contingency
Total Items 1 - 15 Above =		\$7,235,199.09	7,140,285.94	\$94,913.15	

		Total Item E1:			
Environmental					
					\$3,983,648
E1	Gray Science Building (HVAC/Mechanical Only - Not Full Remodel)	\$3,983,648.00	4,010,221.82	(\$26,573.82)	Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due)
	PM Services (\$18,960 Not paid by Bond)	\$50,040.00	50,040.00	\$0.00	\$50,040.00
		\$4,033,688.00	\$4,060,261.82	(\$26,573.82)	
Grand Total All Critical Infrastructure Projects					
Grand Total Items 1 - 15 and Item E1		\$11,268,887.09	\$11,200,547.76	\$68,339.33	\$10,311,380

		\$ -		\$ -	
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Reserved for other Projects (\$268,887.09) (\$200,547.76) (\$268,887.09)

Check total = Should be \$11,000,000.

\$11,000,000.00

LEE COLLEGE DISTRICT

As of 10/31/2021

Fund Source	CUSIP	Security Type	Par Value	9/30/2021	Net Additions/ Withdrawals	10/31/2021	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted								
JP Morgan Chase - Operating			\$1,470,438.97	\$1,457,157.93	\$0.00	\$1,470,438.97		
Lonestar - General Fund			\$11,532,074.87	\$13,031,230.39	-\$1,499,155.52	\$11,532,074.87	0.08%	844.48
Total Unrestricted Cash and Cash Equivalents			\$13,002,513.84	\$14,488,388.32	(\$1,499,155.52)	\$13,002,513.84		844.48
Restricted								
Lone Star - Board Reserves			\$18,779,705.64	\$18,778,441.73	\$1,263.91	\$18,779,705.64	0.08%	1,263.91
Lone Star - Insurance Reserves			\$1,033,820.62	\$1,033,751.04	\$69.58	\$1,033,820.62	0.08%	69.58
Tex Pool - Endowment Fund			\$383,370.22	\$383,358.74	\$11.48	\$383,370.22	0.07%	11.48
Chase - Construction			\$78,691.04	\$135,590.42	-\$56,899.38	\$78,691.04		
TexPool - Construction			\$28.42	\$28.42	\$0.00	\$28.42	0.07%	-
TXFIT - Lost Revenue Funds			\$6,253,230.04	\$0.00	\$6,253,230.04	\$6,253,230.04	0.08%	132.04
TXFIT - Previously Issued Bond Reserve			\$302,251.04	\$302,251.04	\$0.00	\$302,251.04	0.08%	17.76
Total Restricted Cash			\$ 26,831,097.02	\$ 20,633,421.39	\$ 6,197,675.63	\$ 26,831,097.02		1,494.77
Total Cash (Restricted and Unrestricted)			\$ 39,833,610.86	35,121,809.71	\$ 4,698,520.11	39,833,610.86		2,339.25

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

Annette Ferguson
Annette Ferguson - VP of Finance

Julie Lee
Julie Lee - Controller

"INVESTMENT DISCLOSURE"

1. Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**

2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**

3. Is the institution associated with an independent endowment or foundation? **Yes**
Lee College Foundation; Investments Market Value as of 08/31/2021 \$16,104,703.65

Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu