



Lee College District

Monthly Financial Report

November 2021

| Contents | |
|---|---------|
| Summary Memo | Page 1 |
| Operating Revenues | Page 2 |
| Operating Expenses | Page 3 |
| Twelve Month Operating Revenues/Expenses by Month | Page 4 |
| Twelve Month Operating Revenues/Expenses Cumulative | Page 5 |
| Detail of Summarized Operating Revenue Lines | Page 6 |
| Detail of Summarized Operating Expense Lines | Page 7 |
| Auxiliary Services Revenues and Expenses | Page 8 |
| Athletics Expenses Summary Year-to-Date | Page 9 |
| Workforce and Comm Develop Revenues and Expenses by Account | Page 10 |
| Workforce and Comm Develop Revenues and Expenses by Program | Page 11 |
| Restricted Federal Programs | Page 12 |
| Restricted State Programs | Page 13 |
| Restricted Local Programs | Page 14 |
| CARES Grant Update | Page 15 |
| Current Month Checks > \$25,000 | Page 16 |
| Cash Projections | Page 17 |
| Bond Update | Page 18 |
| Investment Report | Page 19 |



MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Julie Lee
Date: December 16, 2021
Subject: **November 2021 Financial Report**

The monthly financial report for November 2021 indicates that the college is meeting its financial obligations for fiscal year 2022. Year to Date net revenues over expenses are (\$384) thousand as of the end of November 2021. The total revenues collected Year-to-Date are \$612 thousand more than what was collected during the same period last year, while operating expenses through November 2021 are \$1.3 million more than same time period ending November 2020.

Revenues

Year-to-date revenues are \$12.2 million with 60% from tuition and fee collections. The balance of the revenues are from District taxes, state appropriations, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$12.6 million dollars with 74% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of November is \$38.1 million dollars. Of the cash balance, \$19.8 million is Board Reserves; \$11.4 million is Operating Funds and Construction Funds; \$6.25 million in Lost Revenue Funds we acquired through the CARES Grant during the month of November. The Operating Funds includes a \$5 million-dollar gift received from Philanthropist MacKenzie Scott in the month of June 2021.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
November-21**

| REVENUES | 2022 Budget | Actual Month November-21 | Year To Date Projections | Projected Vs. Budget | % Variance to Budget |
|--|---------------------|-----------------------------|-----------------------------|-------------------------|-------------------------|
| 1 Tuition-Resident In- District | 5,174,655 | 584,192 | 4,833,894 | (340,762) | -6.59% |
| 2 Tuition-Out of District | 4,084,213 | 642,490 | 3,971,852 | (112,360) | -2.75% |
| 3 Tuition-Non-Resident | 274,427 | 35,964 | 276,441 | 2,014 | 0.73% |
| 4 Tuition -Dual Credit | 861,183 | 133,250 | 937,132 | 75,950 | 8.82% |
| 5 Tuition Waivers | (1,675,000) | (222,851) | (1,568,422) | 106,578 | -6.36% |
| 6 TPEG Transfers-Resident | (555,532) | (221,367) | (555,532) | 0 | 0.00% |
| 7 TPEG Transfers-Non-Resident | (16,466) | (8,519) | (16,466) | 0 | 0.00% |
| 8 Repeat Course Fee | 165,715 | 16,405 | 175,050 | 9,335 | 5.63% |
| 9 Student Service Fees | 283,166 | 38,612 | 270,877 | (12,289) | -4.34% |
| 10 Registration Fees | 597,023 | 78,350 | 572,198 | (24,825) | -4.16% |
| 11 General Use Fee | 2,016,800 | 296,888 | 1,918,267 | (98,533) | 0.00% |
| 12 International Education Fee | 23,491 | 3,131 | 22,493 | (998) | -4.25% |
| 13 Laboratory Fees | 622,938 | 74,071 | 525,418 | (97,520) | -15.65% |
| 14 Learning Technology Fee (Spring 2018) | 589,200 | 78,265 | 563,085 | (26,115) | -4.43% |
| 15 Refund -Student Fees | 0 | - | 1,000 | 1,000 | 0.00% |
| 16 Other Student Fees | 343,919 | 17,333 | 368,302 | 24,383 | 7.09% |
| 17 State Appropriations - Core | 680,406 | 64,639 | 680,401 | (5) | 0.00% |
| 18 State Appropriations - Student Success | 1,597,747 | 151,786 | 1,597,734 | (13) | 0.00% |
| 19 State Appropriations - Contact Hours | 8,232,408 | 782,078 | 8,232,337 | (71) | 0.00% |
| 20 District Taxes - Maint. & Operations | 33,403,444 | 465,840 | 33,780,241 | 376,797 | 1.13% |
| 21 District Taxes - G.O. Bond Prin. & Interest | 3,457,463 | 42,145 | 3,497,110 | 39,647 | 1.15% |
| 22 Workforce/CE Revenues | 1,618,800 | 48,806 | 1,639,465 | 20,665 | 1.28% |
| 23 Revenue in Lieu of Taxes (PILOT/FTZ) | 1,300,000 | - | 1,300,000 | 0 | 0.00% |
| 24 Other Revenues | 750,000 | 63,557 | 944,094 | 194,094 | 25.88% |
| 25 Interest Income | 75,000 | 2,558 | 64,511 | (10,489) | -13.98% |
| Total Revenues: | \$63,905,000 | \$3,167,622 | \$64,031,482 | \$126,482 | 0.20% |

| Approved 2022 Budget All Funds | |
|---|----------------------|
| Fund Names | Budget Amount |
| Unrestricted/Operating | \$57,630,854 |
| Auxiliary Services | \$1,291,243 |
| Debt Service | \$4,982,903 |
| Total Approved Unrestricted Budget | \$63,905,000 |
| | |
| Add Restricted Grants & Contracts Budget | \$45,389,786 |
| | \$45,389,786 |
| | |
| Total Approved Budget-All Funds | \$109,294,786 |

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

November-21

| Expenses | 2022 Budget | Actual November-21 | Year to Date Projections | Projected Vs. Budget | % Variance to Budget |
|--|---------------------|-----------------------|-----------------------------|-------------------------|-------------------------|
| 1 Salaries-Faculty | 13,421,574 | 1,004,695 | 13,240,210 | 181,364 | 1.35% |
| 2 Salaries-Faculty PT/Overload | 3,605,139 | 412,402 | 3,613,215 | (8,076) | -0.22% |
| 3 Overtime | 135,000 | 9,980 | 135,109 | (109) | -0.08% |
| 4 Stipends | 662,782 | 43,249 | 637,676 | 25,106 | 3.79% |
| 5 Salaries-Administrative Support | 8,890,273 | 661,600 | 8,790,688 | 99,585 | 1.12% |
| 6 PT Salaries-Admin Support | 385,386 | 20,742 | 344,330 | 41,056 | 10.65% |
| 7 Salaries-Classified Staff | 3,600,921 | 253,867 | 3,476,616 | 124,305 | 3.45% |
| 8 PT Salaries-Classified Staff | 859,087 | 60,328 | 810,417 | 48,670 | 5.67% |
| 9 Salaries-Service Staff | 2,331,364 | 179,548 | 2,333,467 | (2,103) | -0.09% |
| 10 PT Salaries-Service Staff | 253,660 | 16,765 | 238,538 | 15,122 | 5.96% |
| 11 Salaries-Student Assistants | 180,000 | 10,784 | 153,598 | 26,402 | 14.67% |
| 12 Employer Medicare | 471,125 | 37,441 | 467,711 | 3,414 | 0.72% |
| 13 FICA | 1,760,162 | 136,199 | 1,746,625 | 13,537 | 0.77% |
| 14 OBRA Admin Costs | 1,500 | 0 | 0 | 1,500 | 100.00% |
| 15 Group Insurance-Staff | 3,380,870 | 259,949 | 3,361,592 | 19,278 | 0.57% |
| 16 Workers Compensation | 140,000 | 411 | 108,354 | 31,646 | 22.60% |
| 17 Educational Assistance | 50,000 | 0 | 46,626 | 3,374 | 6.75% |
| 18 Unemployment Compensation Ins | 45,000 | 0 | 45,000 | 0 | 0.00% |
| 19 State Retirement Match-Grants | 968,594 | 60,559 | 862,824 | 105,770 | 10.92% |
| 20 ORP Contributions (1.19%) | 355,400 | 21,167 | 304,218 | 51,182 | 14.40% |
| 21 Retirement-New Member Surcharge | 64,000 | 6,351 | 62,362 | 1,638 | 2.56% |
| 22 Employee Assistance Plan | 17,500 | 1,919 | 18,902 | (1,402) | -8.01% |
| 23 Legal Fees | 50,000 | 5,775 | 45,892 | 4,108 | 8.22% |
| 24 Contract Service | 4,275,271 | 456,421 | 4,251,637 | 23,634 | 0.55% |
| 25 Instruction Contract Service | 475,950 | 12,925 | 475,283 | 667 | 0.14% |
| 26 Equipment | 1,035,931 | 16,737 | 901,083 | 134,848 | 13.02% |
| 27 Insurance | 677,909 | 15,572 | 301,247 | 376,662 | 55.56% |
| 28 Other Operating Expense | 4,802,911 | 217,650 | 4,658,304 | 144,607 | 3.01% |
| 29 Repairs/Maintenance | 1,593,499 | 85,653 | 1,593,318 | 181 | 0.01% |
| 30 Travel/Professional Development | 856,001 | 35,497 | 855,273 | 728 | 0.09% |
| 31 Utilities | 1,496,293 | 146,773 | 1,492,132 | 4,161 | 0.28% |
| 32 Contingency | 1,010,000 | 0 | 0 | 1,010,000 | 100.00% |
| 33 G.O. Bond Principal | 1,645,000 | 0 | 1,645,000 | 0 | 0.00% |
| 34 G.O. Bond Interest | 1,771,706 | 0 | 1,771,706 | 0 | 0.00% |
| 35 Revenue Bond Principal | 1,000,000 | 0 | 1,000,000 | 0 | 0.00% |
| 36 Revenue Bond/ Other Interest Paid | 566,197 | 0 | 566,197 | 0 | 0.00% |
| 37 Capital Lease - Energy Mgmt Project | 1,068,995 | 267,291 | 1,068,620 | 375 | 0.04% |
| Total Expenses: | \$63,905,000 | \$4,458,250 | \$61,423,769 | \$2,481,231 | 3.88% |
| Net Revenues/(Expenses): | \$0 | (\$1,290,628) | \$2,607,713 | | |

LEE COLLEGE DISTRICT
FY 2022 Unrestricted Actual/Projected Per Month

| | Actual September-21 | Actual October-21 | Actual November-21 | Proposed December-21 | Proposed January-22 | Proposed February-22 | Proposed March-22 | Proposed April-22 | Proposed May-22 | Proposed June-22 | Proposed July-22 | Proposed August-22 | Total FY 2022 | 2022 Budget | Variance to Budget |
|--|------------------------|----------------------|-----------------------|-------------------------|------------------------|-------------------------|----------------------|----------------------|--------------------|---------------------|---------------------|-----------------------|-------------------|-------------------|-----------------------|
| Revenues | | | | | | | | | | | | | | | |
| 1 Tuition-Resident In- District | 2,061,164 | 147,498 | 584,192 | 694,460 | 336,389 | (18,973) | 16,195 | 525,385 | 500,267 | (23,785) | 13,102 | (1,999) | 4,833,894 | 5,174,655 | (340,762) |
| 2 Tuition-Out of District | 1,718,868 | 106,194 | 642,490 | 563,624 | 365,822 | (29,288) | (18,532) | 481,856 | 191,591 | (39,557) | (10,729) | (487) | 3,971,852 | 4,084,213 | (112,360) |
| 3 Tuition-Non-Resident | 147,023 | 19,358 | 35,964 | 26,148 | 28,824 | (5,077) | (7,480) | 21,116 | 10,611 | 1,460 | (1,505) | 0 | 276,441 | 274,427 | 2,014 |
| 4 Tuition-Dual Credit | 499,750 | (375) | 133,250 | 226,888 | 11,179 | (254) | (508) | 35,824 | 29,727 | 3,303 | (3,524) | (127) | 937,132 | 861,183 | 75,950 |
| 5 Tuition Waivers | (838,771) | (98,558) | (222,851) | (472,004) | (125,881) | 13,956 | 195,273 | (101,185) | 13,673 | 85,663 | (6,484) | (11,254) | (1,568,422) | (1,675,000) | 106,578 |
| 6 TPEG Transfers-Resident | 0 | 0 | (221,367) | 0 | 0 | (203,698) | 0 | 0 | (86,835) | 0 | 0 | (43,633) | (555,532) | (555,532) | 0 |
| 7 TPEG Transfers-Non-Resident | 0 | 0 | (8,519) | 0 | 0 | (5,563) | 0 | 0 | (1,862) | 0 | 0 | (521) | (16,466) | (16,466) | 0 |
| 8 Repeat Course Fee | 73,865 | 2,720 | 16,405 | 21,180 | 22,863 | 1,241 | 798 | 24,104 | 14,799 | (2,659) | (266) | 0 | 175,050 | 165,715 | 9,335 |
| 9 Student Service Fees | 113,802 | 8,059 | 38,612 | 38,368 | 24,463 | (708) | (443) | 35,890 | 15,554 | (2,008) | (651) | (62) | 270,877 | 283,166 | (12,289) |
| 10 Registration Fees | 235,500 | 17,150 | 78,350 | 78,451 | 52,249 | 1,158 | 155 | 78,499 | 34,300 | (2,428) | (877) | (309) | 572,198 | 597,023 | (24,825) |
| 11 General Use Fee | 840,848 | 56,944 | 296,888 | 287,587 | 177,175 | (12,980) | (7,844) | 212,937 | 87,340 | (16,305) | (3,831) | (492) | 1,918,267 | 2,016,800 | (98,533) |
| 12 International Education Fee | 9,291 | 666 | 3,131 | 3,138 | 2,011 | (29) | (18) | 3,148 | 1,377 | (158) | (60) | (5) | 22,493 | 23,491 | (998) |
| 13 Laboratory Fees | 218,789 | 13,695 | 74,071 | 89,899 | 60,362 | (3,742) | (1,352) | 55,039 | 23,954 | (4,687) | (255) | (356) | 525,418 | 622,938 | (97,520) |
| 14 Learning Technology Fee (Spring 2018) | 232,285 | 16,650 | 78,265 | 78,702 | 50,429 | (713) | (428) | 78,927 | 34,559 | (3,953) | (3,508) | (130) | 563,085 | 589,200 | (26,115) |
| 15 Refund -Student Fees | 627 | 373 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000 | 0 | 1,000 |
| 16 Other Student Fees | 146,052 | 13,663 | 17,333 | 38,296 | 27,866 | 4,468 | 9,975 | 21,993 | 67,384 | 9,323 | 7,336 | 4,612 | 368,302 | 343,919 | 24,383 |
| 17 State Appropriations - Core | 81,649 | 81,649 | 64,639 | 64,643 | 0 | 0 | 64,643 | 64,643 | 64,643 | 64,624 | 64,624 | 64,624 | 680,401 | 680,406 | (5) |
| 18 State Appropriations - Student Success | 191,730 | 191,730 | 151,786 | 151,797 | 0 | 0 | 151,797 | 151,797 | 151,797 | 151,797 | 151,797 | 151,797 | 1,597,734 | 1,597,747 | (13) |
| 19 State Appropriations - Contact Hours | 987,891 | 987,888 | 782,078 | 782,136 | 0 | 0 | 782,136 | 782,136 | 782,136 | 781,900 | 781,900 | 781,900 | 8,232,337 | 8,232,408 | (71) |
| 20 District Taxes - Maint. & Operations | 216,127 | 51,208 | 465,840 | 6,731,474 | 18,713,113 | 5,222,452 | 1,597,245 | 252,938 | 90,448 | 333,049 | 33,234 | 73,114 | 33,780,241 | 33,403,444 | 376,797 |
| 21 District Taxes - G.O. Bond Prin. & Intere | 13,003 | 1,242 | 42,145 | 707,469 | 1,966,069 | 546,064 | 161,087 | 18,492 | 8,086 | 26,274 | 2,269 | 4,911 | 3,497,110 | 3,457,463 | 39,647 |
| 22 Workforce/CE Revenues | 103,629 | 134,207 | 48,806 | 171,125 | 164,655 | 63,095 | 15,130 | 60,126 | 443,475 | 162,386 | 240,682 | 32,148 | 1,639,465 | 1,618,800 | 20,665 |
| 23 Revenue in Lieu of Taxes (PILOT/FTZ) | 0 | 0 | 0 | 1,203,097 | 0 | 96,903 | 0 | 0 | 0 | 0 | 0 | 0 | 1,300,000 | 1,300,000 | 0 |
| 24 Other Revenues | 154,382 | 51,172 | 63,557 | 42,186 | 32,208 | 13,300 | 117,229 | 190,060 | 20,876 | 83,263 | 111,475 | 64,386 | 944,094 | 750,000 | 194,094 |
| 25 Interest Income | 2,268 | 2,339 | 2,558 | 4,991 | 6,729 | 7,757 | 8,113 | 7,274 | 6,618 | 5,741 | 5,549 | 4,575 | 64,511 | 75,000 | (10,489) |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Revenues: | 7,209,772 | 1,805,472 | 3,167,622 | 11,533,656 | 21,916,527 | 5,689,367 | 3,083,172 | 3,000,997 | 2,504,519 | 1,613,497 | 1,384,233 | 1,122,647 | 64,031,482 | 63,905,000 | 126,482 |
| Expenses | | | | | | | | | | | | | | | |
| 1 Salaries-Faculty | 1,000,279 | 1,000,187 | 1,004,695 | 1,295,674 | 1,046,061 | 1,018,505 | 1,265,613 | 1,026,711 | 1,112,349 | 1,159,181 | 1,162,516 | 1,148,439 | 13,240,210 | 13,421,574 | 181,364 |
| 2 Salaries-Faculty PT/Overload | 179,547 | 404,694 | 412,402 | 498,620 | 52,305 | 319,534 | 388,935 | 414,567 | 233,393 | 240,162 | 226,031 | 243,024 | 3,613,215 | 3,605,139 | (8,076) |
| 3 Overtime | 2,532 | 16,139 | 9,980 | 10,953 | 14,775 | 8,923 | 31,235 | 9,596 | 6,883 | 10,243 | 6,248 | 7,601 | 135,109 | 135,000 | (109) |
| 4 Stipends | 41,527 | 44,934 | 43,249 | 56,165 | 47,956 | 46,067 | 53,704 | 49,500 | 62,170 | 56,374 | 59,855 | 76,175 | 637,676 | 662,782 | 25,106 |
| 5 Salaries-Administrative Support | 635,816 | 641,591 | 661,600 | 790,580 | 706,380 | 719,489 | 869,529 | 720,105 | 713,562 | 740,584 | 760,090 | 831,362 | 8,790,688 | 8,890,273 | 99,585 |
| 6 PT Salaries-Admin Support | 2,415 | 23,652 | 20,742 | 45,077 | 25,249 | 28,479 | 34,712 | 28,832 | 31,233 | 42,562 | 29,147 | 32,229 | 344,330 | 385,386 | 41,056 |
| 7 Salaries-Classified Staff | 248,392 | 254,490 | 253,867 | 338,392 | 285,695 | 288,042 | 382,605 | 292,542 | 287,485 | 284,136 | 284,315 | 276,654 | 3,476,616 | 3,600,921 | 124,305 |
| 8 PT Salaries-Classified Staff | 8,760 | 74,640 | 60,328 | 77,354 | 56,201 | 72,385 | 115,308 | 69,685 | 69,768 | 71,472 | 65,964 | 68,372 | 810,417 | 859,087 | 48,670 |
| 9 Salaries-Service Staff | 182,449 | 182,593 | 179,548 | 209,137 | 180,777 | 184,013 | 261,616 | 190,214 | 190,688 | 192,279 | 189,042 | 191,066 | 2,331,467 | 2,331,364 | (2,103) |
| 10 PT Salaries-Service Staff | 2,080 | 14,004 | 16,765 | 26,178 | 30,360 | 24,451 | 33,701 | 19,447 | 16,284 | 19,398 | 16,258 | 19,612 | 238,538 | 253,660 | 15,122 |
| 11 Salaries-Student Assistants | 828 | 11,647 | 10,784 | 27,502 | 14,952 | 14,750 | 14,298 | 21,722 | 14,285 | 5,942 | 10,165 | 6,723 | 153,598 | 180,000 | 26,402 |
| 12 Employer Medicare | 34,367 | 37,360 | 37,441 | 46,595 | 32,709 | 37,075 | 47,962 | 38,949 | 39,265 | 38,351 | 38,164 | 39,474 | 467,711 | 471,125 | 3,414 |
| 13 FICA | 131,609 | 136,007 | 136,199 | 167,179 | 132,046 | 138,010 | 176,585 | 144,364 | 143,029 | 146,251 | 145,408 | 149,937 | 1,746,625 | 1,760,162 | 13,537 |
| 14 OBRA Admin Costs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,500 | 1,500 |
| 15 Group Insurance-Staff | 278,178 | 291,867 | 259,949 | 288,469 | 276,810 | 279,230 | 277,533 | 272,822 | 280,565 | 283,118 | 284,752 | 288,299 | 3,361,592 | 3,380,870 | 19,278 |
| 16 Workers Compensation | 31,966 | 0 | 411 | 0 | 3,156 | 15,354 | 8,288 | 13,139 | 10,512 | 11,593 | 2,563 | 11,372 | 108,354 | 140,000 | 31,646 |
| 17 Educational Assistance | (3,000) | 0 | 0 | 2,260 | 8,316 | 0 | 5,689 | 1,562 | 20,507 | 8,201 | 830 | 2,260 | 46,626 | 50,000 | 3,374 |
| 18 Unemployment Compensation Ins | 0 | 3,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 34,942 | 6,558 | 0 | 45,000 | 45,000 | 0 |
| 19 State Retirement Match-Grants | 60,008 | 61,199 | 60,559 | 75,879 | 78,287 | 69,302 | 74,239 | 73,534 | 76,748 | 75,731 | 78,791 | 78,547 | 862,824 | 968,594 | 105,770 |
| 20 ORP Contributions (1.19%) | 22,606 | 20,473 | 21,167 | 29,297 | 28,439 | 23,929 | 24,796 | 25,596 | 30,450 | 23,198 | 27,304 | 26,964 | 304,218 | 355,400 | 51,182 |
| 21 Retirement-New Member Surcharge | 4,870 | 3,263 | 6,351 | 6,302 | 7,443 | 4,447 | 5,804 | 5,111 | 4,578 | 4,568 | 5,283 | 6,262 | 62,362 | 64,000 | 1,638 |
| 22 Employee Assistance Plan | 1,929 | 1,929 | 1,919 | 1,458 | 1,458 | 1,458 | 1,458 | 1,458 | 1,458 | 1,458 | 1,458 | 1,458 | 18,902 | 17,500 | (1,402) |
| 23 Legal Fees | 0 | 4,055 | 5,775 | 3,912 | 4,195 | 0 | 11,015 | 5,884 | 4,285 | 1,049 | 4,011 | 1,711 | 45,892 | 50,000 | 4,108 |
| 24 Contract Service | 441,173 | 183,872 | 456,421 | 359,676 | 270,315 | 344,425 | 646,699 | 341,351 | 234,609 | 387,991 | 199,427 | 385,678 | 4,251,637 | 4,275,271 | 23,634 |
| 25 Instruction Contract Service | 5,755 | 0 | 12,925 | 192,944 | 2,380 | 23,529 | 3,702 | 173,268 | 20,177 | 6,307 | 34,295 | 475,283 | 475,950 | 667 | |
| 26 Equipment | 15,262 | 12,637 | 16,737 | 1,424 | 166,141 | 13,931 | 395,569 | 23,730 | 13,289 | 58,954 | 51,313 | 132,095 | 901,083 | 1,035,931 | 134,848 |
| 27 Insurance | 230,001 | 0 | 15,572 | 0 | 1,867 | 35,477 | 3,776 | 0 | 0 | 0 | 0 | 0 | 14,553 | 301,247 | 677,909 |
| 28 Other Operating Expense | 372,794 | 222,778 | 217,650 | 286,219 | 388,433 | 333,780 | 305,519 | 337,152 | 411,228 | 526,279 | 570,621 | 685,500 | 4,658,304 | 4,802,911 | 144,607 |
| 29 Repairs/Maintenance | 13,897 | 40,118 | 85,653 | 77,391 | 304,208 | 166,394 | 44,874 | 197,284 | 57,182 | 201,223 | 43,983 | 361,112 | 1,593,318 | 1,593,499 | 181 |
| 30 Travel/Professional Development | 31,260 | 41,733 | 35,497 | 23,647 | 55,940 | 87,458 | 78,132 | 66,754 | 69,114 | 160,716 | 80,125 | 124,897 | 855,273 | 856,001 | 728 |
| 31 Utilities | 8,046 | 133,765 | 146,773 | 105,910 | 111,691 | 98,764 | 29,835 | 281,332 | 212,961 | 62,842 | 166,714 | 133,498 | 1,492,132 | 1,496,293 | 4,161 |
| 32 Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,010,000 | 1,010,000 |
| 33 G.O. Bond Principal | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,645,000 | 1,645,000 | 0 | |
| 34 G.O. Bond Interest | 0 | 0 | 0 | 0 | 0 | 885,853 | 0 | 0 | 0 | 0 | 0 | 885,853 | 1,771,706 | 1,771,706 | 0 |
| 35 Revenue Bond Principal | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000,000 | 1,000,000 | 0 | |
| 36 | | | | | | | | | | | | | | | |

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

November-21

| Other Student Fees | | | Other Revenues | | |
|--------------------|--------------------------|------------------|----------------|--------------------------------|--------------------|
| 103604 | Housing Fee | - | 105300 | Recovery of Indirect Costs | 13,654.26 |
| 103700 | Parking Fees | 30.00 | 105990 | Misc Income | 16,022.65 |
| 103901 | Technology Fee-HC/LC | 2,520.00 | 105990 | TDCJ Deposits | 0.00 |
| 103960 | MACS Certificate Fee | 0.00 | 107010 | Duplicate Receipts | 50.00 |
| 104002 | TSI Assessment Test Fee | 180.00 | 107110 | Rental Fees-Campus Facilities | 4,314.34 |
| 104003 | Testing Center Fees | 30.00 | 108100 | Sales and Services-Cosmetology | 304.01 |
| 104100 | Installment Fees | 1,650.00 | 108200 | Returned Check Fees | 210.00 |
| 104101 | Late Installment Fees | 4,440.00 | 108210 | Commissions-Vending | 412.74 |
| 104310 | Liability Insurance Fees | 2,788.00 | 108230 | Commissions - Follett | 0.00 |
| 104600 | Advance Standing Fee | 800.00 | 108350 | Sales-Cash Sales | 1.09 |
| 104750 | Transcript Fees | 1,344.56 | 108900 | Box Office Receipts | 5,705.00 |
| 104800 | Library Fines | 0.00 | 109200 | Food Sales | 22,882.43 |
| 104820 | Background Check Fee | 0.00 | | Total: | \$63,556.52 |
| 107013 | Veteran's Handling Fees | 0.00 | | | |
| 107015 | Nursing Mobility Exams | 2,710.00 | | | |
| 104500 | Schedule Change Fees | - | | | |
| | Total | 16,492.56 | | | |

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
November-21

| Other Operating Expenses | | |
|---------------------------------|-----------------------------|---------------------|
| 125200 | Tax Appraisal District | 48,124.00 |
| 125400 | Audit Fees | 24,300.00 |
| 125800 | Athletic Officials | 4,429.00 |
| 131000 | Supplies | 57,149.34 |
| 131100 | Classroom Supplies | 15,147.99 |
| 131140 | TDC Contract Supplies | 4,427.05 |
| 131150 | Printing/Copier Supplies | (87.50) |
| 131190 | Computerized Testing | (1,310.00) |
| 131300 | Postage | 215.90 |
| 133500 | Supplies-Gasoline & Diesel | (1,152.00) |
| 136550 | Rentals | 3,611.50 |
| 138100 | Cash Overage/Shortage | (5.01) |
| 138200 | Advertising | 19,359.66 |
| 138250 | Public Relations | 2,512.50 |
| 138300 | Institutional Memberships | 7,097.37 |
| 138310 | Registration Fees | 750.00 |
| 138500 | Other Cost (Bank Services) | 9,847.90 |
| 138590 | Honors Program Costs | 50.13 |
| 150900 | Library Books | 2,935.93 |
| 150910 | Library Periodicals | 828.10 |
| 150920 | Library-Electronic Database | 867.36 |
| 160300 | CGS-Print Shop | 1,521.14 |
| 160310 | Print Shop - Chgbacks | (721.91) |
| 160360 | Cost of Goods - Food | 3,913.32 |
| 160380 | Cost of Goods - Nonfood | 360.46 |
| 180100 | Scholarships (GT=T&F-Adult) | 13,478.00 |
| Total Operating Expense | | \$217,650.23 |

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

November-21

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

| By Account Type | | By Program | |
|---|-----------------------|---------------------------------|-----------------------|
| | Revenues | | Revenues |
| 103200 Student Service Fees | 160,472.70 | Arena Concessions | 6,759.54 |
| 105990 Misc Revenue | 0.00 | Bookstore | 46,160.88 |
| 107110 Rental Fees-Campus Facilities | 8,603.75 | Facility and Event Management | 8,603.75 |
| 108200 Returned Check Fees | 690.00 | Insufficient Checks | 690.00 |
| 108210 Commissions-Vending | 1,546.69 | Rebel Roost-Food Service | 56,868.84 |
| 108230 Commissions - Follett | 46,160.88 | Student Service Fees | 160,472.70 |
| 108300 Sales-Discounts | 0.00 | Vending Machines | 1,546.69 |
| 108350 Sales-Cash Sales | 2.04 | Total: | \$281,102.40 |
| 109200 Food Sales | 63,626.34 | | |
| Total: | \$281,102.40 | | |
| | Expenses | | Expenses |
| 111000 Salaries-Faculty | 22,194.19 | Academic Scholarships | 9,655.00 |
| 111020 Overtime | 1,279.04 | Arena Concessions | 3,731.05 |
| 111030 Salaries-Administrative Support | 71,174.94 | Athletic Administration | 34,133.73 |
| 111035 Salaries-Classified Staff | 0.00 | Athletic Trainer | 10,659.25 |
| 113000 PT Salaries-Classified Staff | 10,569.87 | Basketball | 81,836.23 |
| 114000 Salaries - Service Staff | 8,055.06 | CAB-Campus Activity Board | 6,531.53 |
| 114020 PT Salaries-Service Staff | 9,321.22 | Facility and Event Management | 410.00 |
| 114500 Salaries-Student Assistants | 1,165.44 | Institutional Public Relation | 2,993.68 |
| 114520 Employer Medicare | 1,627.97 | Rebel Recreation | 913.32 |
| 115000 FICA | 5,326.83 | Rebel Roost-Food Service | 71,309.77 |
| 121000 Group Insurance-Staff | 15,798.68 | Rental Prop at 700 TX Ave | 2,631.87 |
| 121100 State Retirement Match-Grants | 7,067.06 | Student Activities | 45,560.53 |
| 121200 Athletic Officials | 8,575.00 | Student Government | 92.90 |
| 122200 Contract Service | 4,850.00 | Theatre Arts Scholarships | 7,950.00 |
| 125800 Supplies | 11,853.41 | Vocational Scholarships | 0.00 |
| 126100 Non-Capitalized Equipment | 0.00 | Volleyball | 104,326.50 |
| 131000 Insurance-Other | 0.00 | Total: | \$382,735.36 |
| 131900 Rental | 0.00 | | |
| 136350 Repairs and Maintenance | 0.00 | Net Revenues/(Expenses): | (\$101,632.96) |
| 136600 Cash Overage/Shortage | (5.76) | | |
| 137100 Institutional Memberships | 955.00 | | |
| 138100 Other Cost | 0.00 | | \$0.00 |
| 138300 Utilities-Electricity | 2,631.87 | | |
| 138500 Utilities-Water/Sewage/Refuge | 0.00 | | |
| 139100 Travel | 415.58 | | |
| 139200 Travel-Recruitment | 145.32 | | |
| 141100 Travel-Student | 42,072.72 | | |
| 141350 Cost of Goods - Food | 22,530.10 | | |
| 143100 Cost of Goods - Nonfood | 3,678.62 | | |
| 160360 Scholarships (GT=T&F-Adult) | 131,453.20 | | |
| 160380 Contingency | 0.00 | | |
| 180100 | | | |
| 189100 | | | |
| Total: | \$382,735.36 | | |
| Net Revenues/(Expenses): | (\$101,632.96) | | |

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
November-21

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

| By Account Type | | By Program | |
|---|---------------------|------------------------------|---------------------|
| | Expenses | | Expenses |
| 111000 Salaries-Faculty | 22,194.19 | Athletic Administration | 34,133.73 |
| 111030 Overtime | 1,241.13 | Athletic Trainer | 10,659.25 |
| 113000 Salaries - Administrative | 23,830.92 | Basketball | 81,836.23 |
| 114000 Salaries-Classified Staff | 0.00 | Rental Prop at 700 Texas Ave | 2,631.87 |
| 114020 PT Salaries-Classified Staff | 6,373.31 | Volleyball | 104,326.50 |
| 115000 Salaries-Student Assistants | 0.00 | Total: | \$233,587.58 |
| 121000 Employer Medicare | 641.95 | | |
| 121100 FICA | 2,128.53 | | |
| 121200 Group Insurance-Staff | 5,791.94 | | |
| 122200 State Retirement Match-Grants | 2,763.12 | | |
| 125800 Athletic Officials | 8,575.00 | | |
| 126100 Contract Service | 1,000.00 | | |
| 131000 Supplies | 112.06 | | |
| 138300 Institutional Memberships | 955.00 | | |
| 139100 Utilities | 2,631.87 | | |
| 141100 Travel | 469.52 | | |
| 141350 Travel-Recruitment | 145.32 | | |
| 143100 Travel-Student | 40,885.52 | | |
| 180100 Scholarships (GT=T&F-Adult) | 113,848.20 | | |
| Total: | \$233,587.58 | | |

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of November-21

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

| By Account Type | |
|---|---------------------|
| | Revenues |
| 105200 CONTRACT TRAINING REVENUE | \$286,641.61 |
| Total: | \$286,641.61 |
| | Expenses |
| 111020 Salaries-Faculty PT/Overload | 65,412.50 |
| 111030 Overtime | 23.31 |
| 113000 Salaries-Administrative Support | 47,903.00 |
| 114000 Salaries-Classified Staff | 45,956.04 |
| 114020 PT Salaries-Classified Staff | 5,722.87 |
| 115000 Salaries-Student Assistants | 668.81 |
| 126100 Contract Service | 54,477.90 |
| 126200 Instruction Contract Service | 18,100.00 |
| 131000 Supplies | 2,089.59 |
| 131100 Classroom Supplies | 13,197.98 |
| 138200 Advertising | 2,668.00 |
| 141100 Travel | 1,696.82 |
| 143100 Travel-Student | 607.50 |
| Total: | \$258,524.32 |
| Net Revenues/(Expenses): | \$28,117.29 |

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of November-21

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

| Program Revenues | | Program Expenses | | Variance Over/(Under) |
|----------------------------------|----------------------------|----------------------------------|----------------------------|---------------------------|
| Advanced Technician Training | 123,050.00 | Advanced Technician Training | 111,488.96 | 11,561.04 |
| W&CD - Kids at College | 4,200.00 | W&CD - Kids at College | 216.69 | 3,983.31 |
| W&CD - ADMIN | 0.00 | W&CD - ADMIN | 730.31 | (730.31) |
| CE-Adult Learning Center | 1,200.00 | CE-Adult Learning Center | 0.00 | 1,200.00 |
| W&CD-Leisure Learning | 13,393.32 | W&CD-Leisure Learning | 0.00 | 13,393.32 |
| W&CD-Senior Citizens | 485.00 | W&CD-Senior Citizens | 5,619.33 | (5,134.33) |
| W&CD Seniors Travel/Collette | 18,835.29 | W&CD Seniors Travel/Collette | 0.00 | 18,835.29 |
| CE-Basketball Camp | 0.00 | CE-Basketball Camp | 0.00 | 0.00 |
| CE-Volleyball Camp | 0.00 | CE-Volleyball Camp | 0.00 | 0.00 |
| W&CD EMS Open Enrollment | 30,350.00 | W&CD EMS Open Enrollment | 1,147.59 | 29,202.41 |
| W&CD Assessment | 19,850.00 | W&CD Assessment | 2,345.00 | 17,505.00 |
| W&CD Operations - ADMIN | 0.00 | W&CD Operations - ADMIN | 52,520.11 | (52,520.11) |
| W&CD Fieldbus | 0.00 | W&CD Fieldbus | 0.00 | 0.00 |
| W&CD Healthcare Open Enrollment | 37,716.00 | W&CD Healthcare Open Enrollment | 9,890.00 | 27,826.00 |
| W&CD Indust. Open Enrollment | 26,746.00 | W&CD Indust. Open Enrollment | 12,001.56 | 14,744.44 |
| W&CD Home Building | 0.00 | W&CD Home Building | 3,300.00 | (3,300.00) |
| W&CD Indust. Contract Training | 10,816.00 | W&CD Indust. Contract Training | 10,802.50 | 13.50 |
| W&CD Workforce Development ADMIN | 0.00 | W&CD Workforce Development ADMIN | 48,462.27 | (48,462.27) |
| Total Revenue | <u>\$286,641.61</u> | Total Expenses | <u>\$258,524.32</u> | <u>\$28,117.29</u> |

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

November-21

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

| Federal Grants/Contracts Revenues | | Federal Grants/Contracts Expenses | | Variance Over/(Under) |
|--------------------------------------|------------------------------|---------------------------------------|------------------------------|------------------------------|
| CARES Act 2020 | 3,777,737.45 | CARES Act 2020 | 3,991,727.84 | (213,990.39) |
| CARES DHSI 2020 | 3,029.00 | CARES DHSI 2020 | 3,029.00 | 0.00 |
| Coastal Management Program Grant | 0.00 | Coastal Management Program Grant | 4,057.25 | (4,057.25) |
| Direct Loans 2022 | 1,493,064.00 | Direct Loans 2022 | 1,493,064.00 | 0.00 |
| Direct Loans 2021 | (20,195.00) | Direct Loans 2021 | (20,195.00) | 0.00 |
| DOL ECCA | 0.00 | DOL ECCA | 9,769.14 | (9,769.14) |
| DOL/ETA Job Corbs Schlor 2023 | 94,578.21 | DOL/ETA Job Corbs Schlor 2023 | 94,578.21 | 0.00 |
| Ed Opportunity Center 2022-26 | 65,298.00 | Ed Opportunity Center 2022-26 | 65,298.00 | 0.00 |
| Federal Work Study & JLD 2022 | 25,900.80 | Federal Work Study & JLD 2022 | 25,900.80 | 0.00 |
| First in the World Mini Grant | 0.00 | First in the World Mini Grant | 0.00 | 0.00 |
| IMLS-TSLAC SPEC PROJ GRANT2018 | 0.00 | IMLS-TSLAC SPEC PROJ GRANT2018 | 0.00 | 0.00 |
| IMLS-TSLAC SPEC PROJ GRANT2019 | 0.00 | IMLS-TSLAC SPEC PROJ GRANT2019 | 0.00 | 0.00 |
| GEER (Gov Emergency Edu Relief) | 0.00 | GEER (Gov Emergency Edu Relief) | 0.00 | 0.00 |
| HCDE Basic Ed Training | 0.00 | HCDE Basic Ed Training | 0.00 | 0.00 |
| LC STEM Project | 48,034.73 | LC STEM Project | 61,913.47 | (13,878.74) |
| PELL 2021 | (16,344.00) | PELL 2021 | (16,344.00) | 0.00 |
| PELL 2022 | 3,330,000.00 | PELL 2022 | 3,405,200.00 | (75,200.00) |
| Reporting Modernization Grant | 50,000.00 | Reporting Modernization Grant | 50,000.00 | 0.00 |
| Perkins Administrative 2022 | 0.00 | Perkins Administrative 2022 | 2,430.86 | (2,430.86) |
| Perkins - Other | 0.00 | Perkins - Other | 19,915.79 | (19,915.79) |
| Perkins Guidance/Counsel 2022 | 0.00 | Perkins Guidance/Counsel 2022 | 36,821.00 | (36,821.00) |
| Perkins Instr Equipment | 0.00 | Perkins Instr Equipment | 0.00 | 0.00 |
| Perkins Spec Pops 2022 | 0.00 | Perkins Spec Pops 2022 | 12,917.40 | (12,917.40) |
| Perkins Upgrade Curr 2022 | 0.00 | Perkins Upgrade Curr 2022 | 14,623.89 | (14,623.89) |
| SEOG 2022 | 59,000.00 | SEOG 2022 | 59,000.00 | 0.00 |
| SEOG 2021 | 0.00 | SEOG 2021 | (250.00) | 250.00 |
| Small Business Develop 2020 | 0.00 | Small Business Develop 2020 | 0.00 | 0.00 |
| Small Business Develop 2021 | 14,750.00 | Small Business Develop 2021 | 22,125.00 | (7,375.00) |
| Student Support Serv 2020-2025 | 29,944.78 | Student Support Serv 2020-2025 | 30,076.88 | (132.10) |
| Title V 2017-2021 | 102,200.52 | Title V 2017-2021 | 102,200.52 | 0.00 |
| Title V Pathways 2019-2024 | 106,472.32 | Title V Pathways 2019-2024 | 106,472.32 | 0.00 |
| TWC Accelerate Texas IV | 0.00 | TWC Accelerate Texas IV | 0.00 | 0.00 |
| USDA Grant 2018-2021 | 0.00 | USDA Grant 2018-2021 | 0.00 | 0.00 |
| Total Revenues: | <u>\$9,163,470.81</u> | Total Expenses - All Purposes: | <u>\$9,574,332.37</u> | <u>(\$410,861.56)</u> |

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
November-21**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

| State Grants/Contracts Revenues | | State Grants/Contracts Expenses | | Variance Over/(Under) |
|------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|----------------------------------|
| Prof Nursing Shortage Reduction | 0.00 | Prof Nursing Shortage Reduction | 0.00 | 0.00 |
| TEOG 2022 | 255,748.00 | TEOG 2022 | 255,748.00 | 0.00 |
| Texas College Work Study 2021 | 30,805.00 | Texas College Work Study 2021 | 0.00 | 30,805.00 |
| Texas-STEM | 0.00 | Texas-STEM | 0.00 | 0.00 |
| TWC JET Grant | 0.00 | TWC JET Grant | 0.00 | 0.00 |
| TWC Small Business Prog | 0.00 | TWC Small Business Prog | 0.00 | 0.00 |
| Total Revenues: | <u><u>\$286,553.00</u></u> | Total Expenses | <u><u>\$255,748.00</u></u> | <u><u>\$30,805.00</u></u> |

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
November-21**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

| Private Grants/Contracts Revenues | | Private Grants/Contracts Expenses | | Variance Over/(Under) |
|--------------------------------------|---------------------------|--------------------------------------|--------------------------|---------------------------|
| Chicago Community Foundation | \$0.00 | Chicago Community Foundation | \$0.00 | \$0.00 |
| Ed Opp Center Match | \$0.00 | Ed Opp Center Match | \$72.50 | (\$72.50) |
| Energy Venture Camp | \$0.00 | Energy Venture Camp | \$0.00 | \$0.00 |
| Educate Texas Grant | \$0.00 | Educate Texas Grant | \$0.00 | \$0.00 |
| ExxonMobil CCPI | \$0.00 | ExxonMobil CCPI | \$0.00 | 0.00 |
| Exxon Industrial Contribution | \$2,477.15 | Exxon Industrial Contribution | \$2,477.15 | 0.00 |
| Fund a Future 2017 | \$0.00 | Fund a Future 2017 | \$0.00 | 0.00 |
| GTF - Emergency Aid | \$0.00 | GTF - Emergency Aid | \$2,497.87 | (2,497.87) |
| Liberty EDC | \$0.00 | Liberty EDC | \$0.00 | 0.00 |
| MD Anderson - UVR | \$0.00 | MD Anderson - UVR | \$1,640.74 | (1,640.74) |
| Phillips 66 | \$0.00 | Phillips 66 | \$0.00 | 0.00 |
| Powell-Huntsville Scholarship | \$0.00 | Powell-Huntsville Scholarship | \$468.00 | (468.00) |
| PVF Welding | \$0.00 | PVF Welding | \$0.00 | 0.00 |
| SBDC Program Income | \$0.00 | SBDC Program Income | \$0.00 | 0.00 |
| Temple Scaling Texas Pathways | \$0.00 | Temple Scaling Texas Pathways | \$0.00 | 0.00 |
| Texas Higher Ed Foundation | \$0.00 | Texas Higher Ed Foundation | \$0.00 | 0.00 |
| Texans Standing Tall SBI 2019 | \$0.00 | Texans Standing Tall | \$0.00 | 0.00 |
| Texas Mutual Insurance Grant | \$0.00 | Texas Mutual Insurance Grant | \$0.00 | 0.00 |
| Trellis Huntsville Scholarship | \$25,000.00 | Trellis Huntsville Scholarship | \$1,250.22 | 23,749.78 |
| Temple UTA Dana Center | \$6,000.00 | Temple UTA Dana Center | 0.00 | 6,000.00 |
| Total Revenues | <u>\$33,477.15</u> | Total Expenses | <u>\$8,406.48</u> | <u>\$25,070.67</u> |

Lee College - CARES Grant
Expenditures thru 11/30/2021

| | | |
|---------------------------|-----------------|-------------------------|
| CARES Act Students | | |
| Awarded 4/24/2020 | \$ 2,028,547.00 | |
| Awarded 1/17/2021 | \$ 2,028,547.00 | |
| Awarded 5/13/2021 | \$ 7,542,890.00 | |
| TOTAL AWARD | | \$ 11,599,984.00 |
| Cash Awards to Students | \$ 4,323,582.00 | |
| CARES Student Books | \$ 1,163,240.00 | |
| CARES Tuition Assistance | \$ 845,200.00 | |
| TOTAL EXPENSES | | \$ 6,332,022.00 |
| Balance remaining | | \$ 5,267,962.00 |

| | | |
|--|-----------------|-------------------------|
| CARES Act Institutional | | |
| Awarded 5/06/2020 | \$ 2,028,547.00 | |
| Awarded 1/19/2021 | \$ 6,539,272.00 | |
| Awarded 5/13/2021 | \$ 7,394,067.00 | |
| TOTAL AWARD | | \$ 15,961,886.00 |
| Payroll--Faculty Training/Safety Team | \$ 578,966.35 | |
| Contract Services-Testing/Professional Cleaning Services | \$ 500,155.84 | |
| Supplies for Basic Needs Center | \$ 766.26 | |
| E-Books for students | \$ 921,241.00 | |
| Other Classroom Supplies | \$ 10,650.93 | |
| Cleaning Supplies | \$ 187,834.21 | |
| Printing/Banners | \$ 3,048.35 | |
| NonCap-cubicles/laptops/hot spots/webcams, etc | \$ 586,193.70 | |
| Cell phones/helpline | \$ 16,634.71 | |
| Rentals | \$ 1,463.84 | |
| Repairs/Maintenance | \$ 18,200.61 | |
| Travel-local to pickup supplies needed | \$ 237.51 | |
| Capital Equipment | \$ 211,883.20 | |
| Computer Software | \$ 3,036.00 | |
| Plant Improvements/Architect fees | \$ 100,519.93 | |
| Tuition Waivers | \$ 297,508.78 | |
| Scholarships - Students for Daycare | \$ 3,598.00 | |
| Indirect Costs (per rate agreement) | \$ 257,306.18 | |
| Loss of revenue | \$ 5,720,255.97 | |
| TOTAL EXPENSES | | \$ 9,419,501.37 |
| Balance remaining | | \$ 6,542,384.63 |

| | | |
|---------------------------------------|---------------|------------------------|
| CARES DHSI | | |
| Awarded 6/10/2020 | \$ 259,218.00 | |
| Awarded 2/13/2021 | \$ 2,437.00 | |
| Awarded 3/2/2021 | \$ 469,906.00 | |
| Awarded 8/04/2021 | \$ 795,910.00 | |
| TOTAL AWARD | | \$ 1,527,471.00 |
| Daycare and flu vaccines for students | \$ 23,765.00 | |
| TOTAL EXPENSES | | \$ 23,765.00 |
| Balance remaining | | \$ 1,503,706.00 |

Lee College
Checks > \$25,000
November 2021

| Check No. | Payment Date | Supplier Name | Payment Amount | Account | Description |
|------------|--------------|------------------------------------|----------------|---------|---------------------------|
| 0000000058 | 11/04/21 | Generocity Services Inc * | 91,292.58 | BOND | Stairs Project |
| 0000004191 | 11/02/21 | Ricoh USA Inc | 28,126.69 | MAIN | Printers |
| 0000004237 | 11/04/21 | Johnson Controls Inc* | 54,061.50 | MAIN | HVAC Service |
| 0000004260 | 11/04/21 | Solid Border Inc* | 123,436.00 | MAIN | Network Support |
| 0000004311 | 11/09/21 | Pfeiffer & Son, Ltd* | 35,810.00 | MAIN | Fiber Relocation |
| 0000004317 | 11/09/21 | TXU Energy Retail Company LLC | 94,054.53 | MAIN | Utilities |
| 0000004398 | 11/11/21 | Zogo Technologies * | 113,100.00 | MAIN | Analytic Software Service |
| 0000004412 | 11/16/21 | Hyland Software Inc | 30,017.30 | MAIN | OnBase Maintenance Fees |
| 0000004518 | 11/22/21 | Oracle America Inc | 33,384.45 | MAIN | Peoplesoft Licenses |
| 0000004559 | 11/30/21 | Government Leasing and Finance Inc | 269,002.75 | MAIN | Capital Lease Payment |
| 0000004561 | 11/30/21 | Harris County Appraisal District | 48,124.00 | MAIN | Appraisal District Fees |
| 0000004569 | 11/30/21 | Kirksey | 71,592.42 | MAIN | Nursing Center Project |

Grand Total 992,002.22

Total Bond 91,292.58
Total Operating 900,709.64
Grand Total 992,002.22

Lee College District Projected Cash Balances for FYE 2022

| REVENUES | Projected Cash Flows | Projected FYE 2022 | Revenue and Expense Asumptions for FY 2022 |
|---|-------------------------|-----------------------|--|
| | Nov-21 | | |
| Tuition-Resident In- District | 584,192 | \$4,833,894 | Projected 2022 Revenue |
| Tuition-Out of District | 642,490 | \$3,971,852 | Projected 2022 Revenue |
| Tuition-Non-Resident | 35,964 | \$276,441 | Projected 2022 Revenue |
| Tuition -Dual Credit | 133,250 | \$937,132 | Projected 2022 Revenue |
| Tuition Waivers | (222,851) | (\$1,568,422) | Projected 2022 Revenue |
| TPEG Transfers-Resident | (221,367) | (\$555,532) | Projected 2022 Revenue |
| TPEG Transfers-Non-Resident | (8,519) | (\$16,466) | Projected 2022 Revenue |
| Repeat Course Fee | 16,405 | \$175,050 | Projected 2022 Revenue |
| Student Service Fees | 38,612 | \$270,877 | Projected 2022 Revenue |
| Registration Fees | 78,350 | \$572,198 | Projected 2022 Revenue |
| General Use Fee | 296,888 | \$1,918,267 | Projected 2022 Revenue |
| International Education Fee | 3,131 | \$22,493 | Projected 2022 Revenue |
| Laboratory Fees | 74,071 | \$525,418 | Projected 2022 Revenue |
| Learning Technology Fee (Spring 2018) | 78,265 | \$563,085 | Projected 2022 Revenue |
| Refund -Student Fees | 0 | \$1,000 | Projected 2022 Revenue |
| Other Student Fees | 17,333 | \$368,302 | Projected 2022 Revenue |
| State Appropriations - Core | 64,639 | \$680,401 | Projected 2022 Revenue |
| State Appropriations - Student Success | 151,786 | \$1,597,734 | Projected 2022 Revenue |
| State Appropriations - Contact Hours | 782,078 | \$8,232,337 | Projected 2022 Revenue |
| District Taxes - Maint. & Operations | 465,840 | \$33,780,241 | Projected 2022 Revenue |
| District Taxes - G.O. Bond Prin. & Interest | 42,145 | \$3,497,110 | Projected 2022 Revenue |
| Workforce/CE Revenues | 48,806 | \$1,639,465 | Projected 2022 Revenue |
| Revenue in Lieu of Taxes (PILOT/FTZ) | 0 | \$1,300,000 | Projected 2022 Revenue |
| Other Revenues | 63,557 | \$944,094 | Projected 2022 Revenue |
| Interest Income | 2,558 | \$64,511 | Projected 2022 Revenue |
| Total Revenues: | 3,167,622 | \$64,031,482 | Total Projected Revenue FY '22 |
| Beginning Cash as of November 1, 2021: | 39,314,475 | \$32,044,734 | September 1, 2021 Balance |
| Projected Expenses: | 4,458,250 | \$61,423,769 | Projected Actual Expenses 2022 |
| Ending Cash November 30, 2021 | 38,023,847 | \$34,652,447 | Projected 2022 Cash Balance |
| | | | |

Lee College District
 New Revenue Financing System Bonds, Series
 2018

| | Issuance | Construction Funds | Balance Remaining |
|---|------------------------|------------------------|-----------------------|
| Principal Amount | \$10,320,000.00 | | |
| Original Issue Premium: | \$993,203.20 | | |
| Underwriters' Discount | (\$67,650.83) | | |
| | \$11,245,552.37 | | |
| Cost of Issuance | (\$124,939.78) | | |
| Proceeds to Lee College: | \$11,120,612.59 | | |
| To Debt Service Fund: | (\$120,612.59) | | |
| Bond Proceeds Available for Construction Projects: | \$11,000,000.00 | \$11,000,000.00 | (\$291,840.34) |

2018 Critical Infrastructure Projects

| | | Cost Estimate | | | |
|---|---|------------------------|------------------------|-----------------------|---|
| Item | Project | Total Project | Expended to Date | Balance | Comments (with Category Subtotal) |
| Critical Site Infrastructure #1 | | | | | |
| | | | | | \$420,076 |
| 1 | Road - Reconstruct Drive Between Parking Lots P10 and P11 | \$388,924.00 | | | Concrete Driveway, Curb & Gutter, and Adjacent Sidewalk |
| 2 | ADA/TDLR Improvements - Site Sidewalk Various Locations - Priority 1 Items Only (excludes Gulf Street) | \$11,548.00 | | | Most sidewalks next to roads are 4' and not 5'; most curb ramps in good condition but do not comply; focus is broken concrete, uneven surfaces, and grading next to sidewalk too steep |
| 8.1 | Replace/Re-coat Pipe Racks - See Structural Damage - Phase 1 (Part of Item 12.2 Below) | \$9,802.00 | | | Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repair All |
| 8.2 | Replace/Recoat Awnings - Structural Damage - Phase 1 (Part of Item 12.1 Above) | \$9,802.00 | | | Coating failed; rusting metal with some pitting at bases; Replace Critical Columns, Repair All |
| | | \$420,076.00 | 429,808.78 | (\$9,732.78) | |
| Pool #5 & #6 | | | | | |
| | | | | | \$452,439 |
| 3 | Gymnasium/Natatorium - Pool | 452,439.30 | | | Priority - Replace filter, piping, chemical station for pool |
| | | \$452,439.30 | 932,716.48 | (\$480,277.18) | |
| MEP-High Voltage #3 | | | | | |
| | | | | | \$3,927,568.03 |
| 1.1 | Electrical - Replace High Voltage Underground - Phase 1 (Part of Item 5.2 Below) | 1,587,648.15 | | | Many locations are aged/deteriorated. 5 of 14 Priority to Replace (underground power to transformers) |
| 1.2 | Electrical -Replace Transformers - Phase 1 (Part of Item 5.1 Above) | \$20,173.00 | | | Many locations are aged/deteriorated. 5 of 14 Priority to Replace (replacement of transformer) |
| MEP (Mechanical, Electrical, Plumbing) #4 | | | | | |
| 7 | Moler Hall - Plumbing Upgrades | \$3,921.00 | | | Relocate water lines above equipment to avoid damage from leaks; repair sewer pipes collapsed |
| 2 | HVAC - ATC | 1,614,155.88 | | | Priority 1 - Hardware/Programming for 2nd/3rd Floor to match 1st Floor (future phases required) |
| 3 | HVAC - Server Room Upgrade TV1 | \$5,802.00 | | | Priority 1 - Dedicated air needed for IT Areas |
| 4 | HVAC - North Plant | \$7,914.00 | | | Priority 1 - Programming, Replace rusted piping on CTS, Ladder, Coat 8 chiller heads, test and calibrate refrigerant monitor system, ground chillers, eddy current chillers (excludes cooling tower overhaul listed separately) |
| 5 | HVAC - South Plant | \$2,152.00 | | | Priority 1 - Eddy current chillers, insulate chillers, test and calibrate refrigerant monitor system (if cooling tower overhaul listed separately not completed) |
| 6 | HVAC - Student Center | \$5,802.00 | | | Priority 1 - Replace air handler units |
| MEP Pool Dectron Installation | | | | | |
| 4 | Gymnasium/Natatorium - Pool Dectron Unit | 680,000.00 | | | Priority - Replace Dectron unit for pool |
| | | \$3,927,568.03 | 3,487,777.99 | \$439,790.04 | |
| Technology Fiber #2 | | | | | |
| | | | | | \$0.00 |
| 9 | TV1 - Dedicated 200 Amp Service to Network UPS System (from TV2) | | | | Backup for IT Server Area and UPS System |
| 14 | Upgrades to Campus Fiber System Including Redundancy (and associated Network Switches Upgrades for Buildings) | | | | All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life |
| | | \$341,145.00 | 356,262.47 | (\$15,117.47) | |
| Technology - Network Switches # 2.5 | | | | | |
| | | | | | \$0.00 |
| 14.2 | Upgrades Network Switches Upgrades for Building Associated with Fiber Upgrades | | | | All Campus Site Fiber Replacement between buildings; Current system is over 20 years old; end of useful life. |
| | | \$616,361.89 | \$586,185.03 | \$30,176.86 | |
| | | | | | \$63,028.78 |
| Tucker Hall HVAC #7 | | \$63,028.78 | 63,028.78 | \$0.00 | Replace the HVAC system in Tucker Hall |
| | | | | | \$511,749.00 |
| Asphalt Overlay #8 | | \$11,749.00 | 511,748.47 | \$0.53 | Repair Gulf Street, Nursing Parking Lot and Parking behind TV1 |
| | | | | | \$185,068.00 |
| MDF/IDF Closets | | 185,068.00 | 184,792.00 | \$276.00 | MDF/IDF Closets |
| | | | | | \$335,360.00 |
| West Texas Ave Roof | | | | | |
| | Roof Replacement for 700 W. Texas Ave. | 335,360.00 | 313,427.83 | 21,932.17 | |
| | | | | | \$150,000.00 |
| General | | | | | |
| | Strategic Facilities Master Plan | \$150,000.00 | 150,000.00 | \$0.00 | |
| | | | | | \$208,403.09 |
| West Texas Life Safety and Stairs/Truss Repairs | | | | | |
| | Place landing at Lofts to meet code | \$208,403.09 | 191,830.69 | \$16,572.40 | |
| | | | | | \$24,000.00 |
| Owner Contingency | | | | | |
| 15 | Owner Contingency Has been allocated to other projects | \$24,000.00 | \$24,000.00 | \$0.00 | Owner Contingency |
| | | | | | |
| Total Items 1 - 15 Above = | | \$7,235,199.09 | 7,231,578.52 | \$3,620.57 | |
| Environmental | | | | | |
| | | | | | \$3,983,648 |
| E1 | Gray Science Building (HVAC/Mechanical Only - Not Full Remodel) | \$3,983,648.00 | 4,010,221.82 | (\$26,573.82) | Potential air quality issues in building, Evaluation for Options Underway (June 2018 Evaluation Due) |
| | PM Services (\$18,960 Not paid by Bond) | \$50,040.00 | 50,040.00 | \$0.00 | |
| | | \$4,033,688.00 | \$4,060,261.82 | (\$26,573.82) | \$50,040.00 |
| Grand Total All Critical Infrastructure Projects | | | | | |
| Grand Total Items 1 - 15 and Item E1 | | \$11,268,887.09 | \$11,291,840.34 | (\$22,953.25) | \$10,311,380 |
| | | | | | |
| | | \$ - | | \$ - | |
| Reserved for other Projects | | (\$268,887.09) | (\$291,840.34) | (\$268,887.09) | |

Check total = Should be \$11,000,000.

\$11,000,000.00

LEE COLLEGE DISTRICT

As of 11/30/2021

| Fund Source | CUSIP | Security Type | Par Value | 10/31/2021 | Net Additions/ Withdrawals | 11/30/2021 | Yield | Total Current Period Earnings Net of Premium and Discounts |
|---|-------|---------------|-------------------------|-------------------------|-------------------------------|-------------------------|-------|---|
| Unrestricted | | | | | | | | |
| JP Morgan Chase - Operating | | | \$1,399,831.77 | \$1,470,438.97 | \$0.00 | \$1,399,831.77 | | |
| Lonestar - General Fund | | | \$10,032,845.22 | \$11,532,074.87 | -\$1,499,229.65 | \$10,032,845.22 | 0.08% | 770.36 |
| Total Unrestricted Cash and Cash Equivalents | | | \$11,432,676.99 | \$13,002,513.84 | (\$1,499,229.65) | \$11,432,676.99 | | 770.36 |
| Restricted | | | | | | | | |
| Lone Star - Board Reserves | | | \$18,781,012.39 | \$18,779,705.64 | \$1,306.75 | \$18,781,012.39 | 0.08% | 1,306.75 |
| Lone Star - Insurance Reserves | | | \$1,033,892.56 | \$1,033,820.62 | \$71.94 | \$1,033,892.56 | 0.08% | 71.94 |
| Tex Pool - Endowment Fund | | | \$383,382.21 | \$383,370.22 | \$11.99 | \$383,382.21 | 0.07% | 11.99 |
| Chase - Construction | | | \$0.00 | \$78,691.04 | -\$78,691.04 | \$0.00 | | |
| TexPool - Construction | | | \$0.00 | \$28.42 | -\$28.42 | \$0.00 | 0.07% | - |
| TXFIT - Lost Revenue Funds | | | \$6,253,609.06 | \$6,253,230.04 | \$379.02 | \$6,253,609.06 | 0.08% | 379.02 |
| TXFIT - Previously Issued Bond Reserve | | | \$302,287.12 | \$302,251.04 | \$36.08 | \$302,287.12 | 0.08% | 18.32 |
| Total Restricted Cash | | | \$ 26,754,183.34 | \$ 26,831,097.02 | \$ (76,913.68) | \$ 26,754,183.34 | | 1,788.02 |
| Total Cash (Restricted and Unrestricted) | | | \$ 38,186,860.33 | 39,833,610.86 | \$ (1,576,143.33) | 38,186,860.33 | | 2,558.38 |

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by: *Annette Ferguson*
 Annette Ferguson - VP of Finance
Julie Lee
 Julie Lee / Controller

- "INVESTMENT DISCLOSURE"**
- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**
 - Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
 - Is the institution associated with an independent endowment or foundation? **Yes**
 Lee College Foundation; Investments Market Value as of 10/31/2021 \$16,069,323.66
 Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu