



Lee College District

Monthly Financial Report

May 2022

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Julie Lee
Date: June 21, 2022
Subject: **May 2022 Financial Report**

The monthly financial report for May 2022 indicates that the college is meeting its financial obligations for fiscal year 2022. Year to Date net revenues over expenses are \$18.8 million as of the end of May 2022. The total revenues collected Year-to-Date are equivalent to what was collected during the same period last year, while operating expenses through May 2022 are \$2.7 million more than same time period ending May 2021.

Revenues

Year-to-date revenues are \$58.7 million with 61% from District taxes and 21% from Tuition and Fees. The balance of the revenues are from state appropriations, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$39.9 million dollars with 72% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of May is \$58.3 million dollars. Of the cash balance, \$23.3 million is Board Reserves; \$27.7 million is Operating Funds and Construction Funds; \$7.3 million in Lost Revenue Funds we acquired through the CARES Grant. The Operating Funds includes a \$5 million-dollar gift received from Philanthropist MacKenzie Scott in the month of June 2021.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT
OPERATING REVENUES
May-22

REVENUES	2022 Budget	Actual Month May-22	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,174,655	291,117	4,965,446	(209,210)	-4.04%
2 Tuition-Out of District	4,084,213	224,760	3,915,969	(168,244)	-4.12%
3 Tuition-Non-Resident	274,427	15,540	313,729	39,302	14.32%
4 Tuition -Dual Credit	861,183	14,625	1,048,026	186,844	21.70%
5 Tuition Waivers	(1,675,000)	(56,964)	(1,604,912)	70,088	-4.18%
6 TPEG Transfers-Resident	(555,532)	(86,835)	(448,281)	107,251	-19.31%
7 TPEG Transfers-Non-Resident	(16,466)	(1,862)	(19,088)	(2,622)	15.93%
8 Repeat Course Fee	165,715	13,685	165,291	(424)	-0.26%
9 Student Service Fees	283,166	15,881	262,647	(20,519)	-7.25%
10 Registration Fees	597,023	35,550	554,331	(42,692)	-7.15%
11 General Use Fee	2,016,800	89,913	1,864,048	(152,752)	0.00%
12 International Education Fee	23,491	1,417	21,809	(1,682)	-7.16%
13 Laboratory Fees	622,938	22,951	476,537	(146,401)	-23.50%
14 Learning Technology Fee (Spring 2018)	589,200	35,418	545,202	(43,998)	-7.47%
15 Refund -Student Fees	0	-	1,367	1,367	0.00%
16 Other Student Fees	343,919	35,517	343,419	(500)	-0.15%
17 State Appropriations - Core	680,406	64,639	680,410	4	0.00%
18 State Appropriations - Student Success	1,597,747	151,786	1,597,748	1	0.00%
19 State Appropriations - Contact Hours	8,232,408	782,078	8,232,403	(5)	0.00%
20 District Taxes - Maint. & Operations	33,403,444	89,444	33,136,135	(267,309)	-0.80%
21 District Taxes - G.O. Bond Prin. & Interest	3,457,463	6,664	3,387,737	(69,726)	-2.02%
22 Workforce/CE Revenues	1,618,800	38,482	949,375	(669,425)	-41.35%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,300,000	-	1,349,710	49,710	3.82%
24 Other Revenues	750,000	47,550	1,062,304	312,304	41.64%
25 Interest Income	75,000	26,595	100,068	25,068	33.42%
Total Revenues:	\$63,905,000	\$1,857,951	\$62,901,430	(\$1,003,570)	-1.57%

Approved 2022 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$57,630,854
Auxiliary Services	\$1,291,243
Debt Service	\$4,982,903
Total Approved Unrestricted Budget	\$63,905,000
Add Restricted Grants & Contracts Budget	\$45,389,786
	\$45,389,786
Total Approved Budget-All Funds	\$109,294,786

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

May-22

Expenses	2022 Budget	Actual May-22	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	13,421,574	1,027,081	12,550,735	870,839	6.49%
2 Salaries-Faculty PT/Overload	3,605,139	264,663	3,621,413	(16,274)	-0.45%
3 Overtime	135,000	11,031	140,780	(5,780)	-4.28%
4 Stipends	662,782	48,133	603,370	59,412	8.96%
5 Salaries-Administrative Support	8,890,273	705,000	8,468,374	421,899	4.75%
6 PT Salaries-Admin Support	385,386	15,457	251,889	133,497	34.64%
7 Salaries-Classified Staff	3,600,921	257,219	3,176,109	424,812	11.80%
8 PT Salaries-Classified Staff	859,087	52,304	676,622	182,464	21.24%
9 Salaries-Service Staff	2,331,364	192,192	2,247,694	83,670	3.59%
10 PT Salaries-Service Staff	253,660	14,521	193,181	60,479	23.84%
11 Salaries-Student Assistants	180,000	14,446	114,325	65,675	36.49%
12 Employer Medicare	471,125	36,248	446,808	24,317	5.16%
13 FICA	1,760,162	139,447	1,681,074	79,088	4.49%
14 OBRA Admin Costs	1,500	0	6,264	(4,764)	-317.60%
15 Group Insurance-Staff	3,430,870	304,124	3,471,255	(40,385)	-1.18%
16 Workers Compensation	140,000	0	74,273	65,727	46.95%
17 Educational Assistance	50,000	3,000	18,791	31,209	62.42%
18 Unemployment Compensation Ins	45,000	10,235	44,085	915	2.03%
19 State Retirement Match-Grants	918,594	70,651	805,641	112,953	12.30%
20 ORP Contributions (1.19%)	355,400	24,563	308,424	46,976	13.22%
21 Retirement-New Member Surcharge	64,000	11,309	75,078	(11,078)	-17.31%
22 Employee Assistance Plan	17,500	1,958	20,232	(2,732)	-15.61%
23 Legal Fees	50,000	6,241	57,918	(7,918)	-15.84%
24 Contract Service	4,275,271	309,706	4,066,318	208,953	4.89%
25 Instruction Contract Service	475,950	0	441,553	34,397	7.23%
26 Equipment	1,035,931	113,300	699,544	336,387	32.47%
27 Insurance	677,909	0	273,652	404,257	59.63%
28 Other Operating Expense	4,802,911	389,901	4,550,206	252,705	5.26%
29 Repairs/Maintenance	1,593,499	40,363	1,295,846	297,654	18.68%
30 Travel/Professional Development	856,001	24,225	798,259	57,742	6.75%
31 Utilities	1,496,293	116,070	1,548,008	(51,715)	-3.46%
32 Contingency	1,010,000	0	0	1,010,000	100.00%
33 G.O. Bond Principal	1,645,000	0	1,645,000	0	0.00%
34 G.O. Bond Interest	1,771,706	0	1,771,706	0	0.00%
35 Revenue Bond Principal	1,000,000	0	1,000,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	566,197	0	564,761	1,436	0.25%
37 Capital Lease - Energy Mgmt Project	1,068,995	644	1,068,559	436	0.04%
Total Expenses:	\$63,905,000	\$4,204,032	\$58,777,747	\$5,127,253	8.02%

Net Revenues/(Expenses):	\$0	(\$2,346,080)	\$4,123,683
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LEE COLLEGE DISTRICT
FY 2022 Unrestricted Actual/Projected Per Month

	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Proposed June-22	Proposed July-22	Proposed August-22	Total FY 2022	2022 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,061,164	147,498	584,192	553,268	573,350	24,611	119,972	622,957	291,117	(23,785)	13,102	(1,999)	4,965,446	5,174,655	(209,210)
2 Tuition-Out of District	1,718,868	106,194	642,490	512,304	373,334	(10,433)	67,977	331,248	224,760	(39,557)	(10,729)	(487)	3,915,969	4,084,213	(168,244)
3 Tuition-Non-Resident	147,023	19,358	35,964	39,960	39,753	(5,565)	8,273	13,468	15,540	1,460	(1,505)	0	313,729	274,427	39,302
4 Tuition-Dual Credit	499,750	(375)	133,250	324,625	13,375	125	3,375	57,625	14,625	3,303	(3,524)	(127)	1,048,026	861,183	186,844
5 Tuition Waivers	(838,771)	(98,558)	(222,851)	(320,321)	(88,032)	89,434	(7,616)	(129,158)	(56,964)	85,663	(6,484)	(11,254)	(1,604,912)	(1,675,000)	70,088
6 TPEG Transfers-Resident	0	0	(167,941)	0	0	(149,873)	0	0	(86,835)	0	0	(43,633)	(448,281)	(555,532)	107,251
7 TPEG Transfers-Non-Resident	0	0	(8,891)	0	0	(7,814)	0	0	(1,862)	0	0	(521)	(19,088)	(16,466)	(2,622)
8 Repeat Course Fee	73,865	2,720	16,405	23,800	21,760	850	2,635	12,495	13,685	(2,659)	(266)	0	165,291	165,715	(424)
9 Student Service Fees	113,802	8,059	38,612	35,816	20,689	(160)	4,694	27,974	15,881	(2,008)	(651)	(62)	262,647	283,166	(20,519)
10 Registration Fees	235,500	17,150	78,350	73,623	44,200	1,300	10,223	62,050	35,550	(2,428)	(877)	(309)	554,331	597,023	(42,692)
11 General Use Fee	840,848	56,944	296,888	258,822	157,611	(4,979)	31,986	156,643	89,913	(16,305)	(3,831)	(492)	1,864,048	2,016,800	(152,752)
12 International Education Fee	9,291	666	3,131	2,945	1,691	5	403	2,483	1,417	(158)	(60)	(5)	21,809	23,491	(1,682)
13 Laboratory Fees	218,789	13,695	74,071	81,783	27,558	(1,315)	9,255	35,047	22,951	(4,687)	(255)	(356)	476,537	622,938	(146,401)
14 Learning Technology Fee (Spring 2018)	232,285	16,650	78,265	73,630	42,260	125	10,075	62,085	35,418	(3,953)	(3,508)	(130)	545,202	589,200	(43,998)
15 Refund -Student Fees	627	373	0	0	0	0	367	0	0	0	0	0	1,367	0	1,367
16 Other Student Fees	98,452	13,663	16,493	17,632	62,448	3,733	22,674	51,536	35,517	9,323	7,336	4,612	343,419	343,919	(500)
17 State Appropriations - Core	81,649	81,649	64,639	64,639	0	0	64,639	64,639	64,639	64,639	64,639	64,639	680,410	680,406	4
18 State Appropriations - Student Success	191,730	191,730	151,786	151,786	0	0	151,786	151,786	151,786	151,786	151,786	151,786	1,597,748	1,597,747	1
19 State Appropriations - Contact Hours	987,891	987,888	782,078	782,078	0	0	782,078	782,078	782,078	782,078	782,078	782,078	8,232,403	8,232,408	(5)
20 District Taxes - Maint. & Operations	216,127	51,208	465,840	7,679,279	15,765,051	7,690,344	363,115	201,330	89,444	408,049	133,234	73,114	33,136,135	33,403,444	(267,309)
21 District Taxes - G.O. Bond Prin. & Intere	13,003	1,242	42,145	789,495	1,628,184	791,396	34,910	19,245	6,664	54,274	2,269	4,911	3,387,737	3,457,463	(69,726)
22 Workforce/CE Revenues	103,629	134,207	48,806	5,519	145,183	30,233	95,486	47,614	38,482	127,386	140,682	32,148	949,375	1,618,800	(669,425)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,247,092	0	0	0	102,618	0	0	0	0	1,349,710	1,300,000	49,710
24 Other Revenues	201,982	61,698	65,293	60,203	64,503	130,966	93,894	69,291	47,550	83,263	119,275	64,386	1,062,304	750,000	312,304
25 Interest Income	2,268	2,339	2,558	3,233	5,048	6,803	14,085	21,274	26,595	5,741	5,549	4,575	100,068	75,000	25,068
			0										0		
Total Revenues:	7,209,772	1,815,998	3,221,573	12,461,211	18,897,966	8,589,786	1,884,286	2,766,328	1,857,951	1,681,424	1,392,261	1,122,875	62,901,430	63,905,000	(1,003,570)
Expenses															
1 Salaries-Faculty	1,000,279	1,000,187	1,004,695	1,020,823	1,016,410	998,143	1,004,591	1,008,390	1,027,081	1,159,181	1,162,516	1,148,439	12,550,735	13,421,574	870,839
2 Salaries-Faculty PT/Overload	179,547	404,694	412,402	430,977	38,968	315,493	382,993	482,459	264,663	240,162	226,031	243,024	3,621,413	3,605,139	(16,274)
3 Overtime	2,532	16,139	9,980	13,837	19,532	16,785	10,453	16,399	11,031	10,243	6,248	7,601	140,780	135,000	(5,780)
4 Stipends	41,527	44,934	43,249	44,939	47,711	43,145	51,828	45,500	48,133	56,374	59,855	76,175	603,370	662,782	59,412
5 Salaries-Administrative Suppor	635,816	641,591	661,600	681,188	695,743	701,955	707,885	705,559	705,000	740,584	760,090	831,362	8,468,374	8,890,273	421,899
6 PT Salaries-Admin Support	2,415	23,652	20,742	17,718	13,517	17,463	16,558	20,428	15,457	42,562	29,147	32,229	251,889	385,386	133,497
7 Salaries-Classified Staff	248,392	254,490	253,867	262,664	270,278	260,361	263,675	260,057	257,219	284,136	284,315	276,654	3,176,109	3,600,921	424,812
8 PT Salaries-Classified Staff	8,760	74,640	60,328	54,557	45,691	54,273	60,213	60,048	52,304	71,472	65,964	68,372	676,622	859,087	182,464
9 Salaries-Service Staff	182,449	182,593	179,548	181,857	187,544	189,684	187,486	191,954	192,192	192,279	189,042	191,066	2,247,694	2,331,364	83,670
10 PT Salaries-Service Staff	2,080	14,004	16,765	16,980	18,433	18,697	18,684	17,749	14,521	19,398	16,258	19,612	193,181	253,660	60,479
11 Salaries-Student Assistants	828	11,647	10,784	11,886	4,760	9,382	13,182	14,580	14,446	5,942	10,165	6,723	114,325	180,000	65,675
12 Employer Medicare	34,367	37,360	37,441	38,329	32,921	36,673	38,006	39,474	36,248	38,351	38,164	39,474	446,808	471,125	24,317
13 FICA	131,609	136,007	136,199	137,350	133,984	138,777	141,051	145,054	139,447	146,251	145,408	149,937	1,681,074	1,760,162	79,088
14 OBRA Admin Costs	0	0	0	0	0	6,264	0	0	0	0	0	0	6,264	1,500	(4,764)
15 Group Insurance-Staff	278,846	291,867	275,466	305,124	284,632	288,950	290,745	282,670	304,124	287,305	288,964	292,563	3,471,255	3,430,870	(40,385)
16 Workers Compensation	31,966	0	411	5,799	1,917	1,917	5,709	722	0	11,593	2,563	11,372	74,273	140,000	65,727
17 Educational Assistance	(3,000)	0	0	0	4,500	3,000	0	0	3,000	8,201	830	2,260	18,791	50,000	31,209
18 Unemployment Compensation Ins	0	3,500	0	0	3,350	0	0	0	10,235	20,442	6,558	0	44,085	45,000	915
19 State Retirement Match-Grants	60,008	61,199	60,559	65,439	64,269	65,725	66,774	69,980	70,651	71,822	74,723	74,492	805,641	918,594	112,953
20 ORP Contributions (1.19%)	22,606	20,473	21,167	39,390	28,439	23,929	24,796	25,596	24,563	23,198	27,304	26,964	308,424	355,400	46,976
21 Retirement-New Member Surcharge	4,870	3,263	6,351	7,739	6,629	6,841	6,629	7,018	11,309	4,578	4,568	5,283	75,078	64,000	(11,078)
22 Employee Assistance Plan	1,929	1,929	1,919	1,919	0	3,287	1,458	1,458	1,958	1,458	1,458	1,458	20,232	17,500	(2,732)
23 Legal Fees	0	4,055	5,775	8,773	0	8,240	0	18,063	6,241	1,049	4,011	1,711	57,918	50,000	(7,918)
24 Contract Service	441,173	187,536	458,873	338,849	267,414	504,167	375,156	239,348	309,706	358,991	199,427	385,678	4,066,318	4,275,271	208,953
25 Instruction Contract Service	5,755	0	12,925	196,629	0	3,032	15,260	167,350	0	0	6,307	34,295	441,553	475,950	34,397
26 Equipment	15,262	12,637	16,737	23,694	35,360	23,372	32,559	184,261	113,300	58,954	51,313	132,095	699,544	1,035,931	336,387
27 Insurance	230,001	0	15,572	0	1,247	0	0	12,279	0	0	0	0	14,553	273,652	677,909
28 Other Operating Expense	372,794	262,985	248,510	191,919	335,523	313,554	341,264	311,006	389,901	526,279	570,621	685,850	4,550,206	4,802,911	252,705
29 Repairs/Maintenance	13,897	42,961	94,053	65,978	40,275	208,247	63,334	120,419	40,363	201,223	43,983	361,112	1,295,846	1,593,499	297,654
30 Travel/Professional Development	31,260	69,170	51,215	37,756	23,868	37,426	90,370	67,231	24,225	160,716	80,125	124,897	798,259	856,001	57,742
31 Utilities	8,046	133,765	146,773	132,816	162,032	130,372	143,886	136,194	116,070	137,842	166,714	133,498	1,548,008	1,496,293	(51,715)
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0	1,010,000	1,010,000
33 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,645,000	1,645,000	0	
34 G.O. Bond Interest	0	0	0	0	0	885,853	0	0	0	0	0	885,853	1,771,706	1,771,706	0
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,000,000	1,000,000	0	

LEE COLLEGE DISTRICT

FY 2022 Unrestricted Actual/Projected Cumulative

	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Proposed June-22	Proposed July-22	Proposed August-22	2022 Budget	Variance to Budget
Revenues														
1 Tuition-Resident In- District	2,061,164	2,208,662	2,792,854	3,346,122	3,919,472	3,944,083	4,064,055	4,687,012	4,978,129	4,954,343	4,967,445	4,965,446	5,174,655	(209,210)
2 Tuition-Out of District	1,718,868	1,825,062	2,467,552	2,979,856	3,353,190	3,342,757	3,410,734	3,741,982	3,966,742	3,927,185	3,916,456	3,915,969	4,084,213	(168,244)
3 Tuition-Non-Resident	147,023	166,381	202,345	242,305	282,058	276,493	284,766	298,234	313,774	315,234	313,729	313,729	274,427	39,302
4 Tuition -Dual Credit	499,750	499,375	632,625	957,250	970,625	970,750	974,125	1,031,750	1,046,375	1,049,678	1,048,154	1,048,026	861,183	186,844
5 Tuition Waivers	(838,771)	(937,329)	(1,160,180)	(1,480,501)	(1,568,533)	(1,479,099)	(1,486,715)	(1,615,873)	(1,672,837)	(1,587,174)	(1,593,658)	(1,604,912)	(1,675,000)	70,088
6 TPEG Transfers-Resident	0	0	(167,941)	(167,941)	(167,941)	(167,941)	(317,814)	(317,814)	(404,649)	(404,649)	(404,649)	(448,281)	(555,532)	107,251
7 TPEG Transfers-Non-Resident	0	0	(8,891)	(8,891)	(8,891)	(16,705)	(16,705)	(16,705)	(18,567)	(18,567)	(18,567)	(19,088)	(16,466)	(2,622)
8 Repeat Course Fee	73,865	76,585	92,990	116,790	138,550	139,400	142,035	154,530	168,215	165,556	165,291	165,291	165,715	(424)
9 Student Service Fees	113,802	121,861	160,473	196,289	216,978	221,518	221,512	249,486	265,367	263,359	262,709	262,647	283,166	(20,519)
10 Registration Fees	235,500	252,650	331,000	404,623	448,823	450,123	460,346	522,396	557,946	555,518	554,641	554,331	597,023	(42,692)
11 General Use Fee	840,848	897,792	1,194,680	1,453,502	1,611,113	1,606,134	1,638,120	1,794,763	1,884,676	1,868,371	1,864,540	1,864,048	2,016,800	(152,752)
12 International Education Fee	9,291	9,957	13,088	16,033	17,724	17,729	18,132	20,615	22,032	21,874	21,814	21,809	23,491	(1,682)
13 Laboratory Fees	218,789	232,484	306,555	388,338	415,896	414,581	423,836	458,883	481,834	477,147	476,893	476,537	622,938	(146,401)
14 Learning Technology Fee (Spring 2018)	232,285	248,935	327,200	400,830	443,090	443,215	453,290	515,375	550,793	546,840	545,332	545,202	589,200	(43,998)
15 Refund -Student Fees	627	1,000	1,000	1,000	1,000	1,000	1,367	1,367	1,367	1,367	1,367	1,367	0	1,367
16 Other Student Fees	98,452	112,115	128,608	146,240	208,688	212,421	235,095	286,631	322,148	331,471	338,807	343,419	343,919	(500)
17 State Appropriations - Core	81,649	163,298	227,937	292,576	292,576	292,576	357,215	421,854	486,493	551,132	615,771	680,410	680,406	4
18 State Appropriations - Student Success	191,730	383,460	535,246	687,032	687,032	687,032	838,818	990,604	1,142,390	1,294,176	1,445,962	1,597,748	1,597,747	1
19 State Appropriations - Contact Hours	987,891	1,975,779	2,757,857	3,539,935	3,539,935	3,539,935	4,322,013	5,104,091	5,886,169	6,668,247	7,450,325	8,232,403	8,232,408	(5)
20 District Taxes - Maint. & Operations	216,127	267,335	733,175	8,412,454	24,177,505	31,867,849	32,230,964	32,432,294	32,521,738	32,929,787	33,063,021	33,136,135	33,403,444	(267,309)
21 District Taxes - G.O. Bond Prin. & Interest	13,003	14,245	56,390	845,885	2,474,069	3,265,465	3,300,375	3,319,620	3,326,284	3,380,558	3,382,827	3,387,737	3,457,463	(69,726)
22 Workforce/CE Revenues	103,629	237,836	286,642	292,161	437,344	467,577	563,063	610,677	649,159	776,545	917,227	949,375	1,618,800	(669,425)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,247,092	1,247,092	1,247,092	1,247,092	1,349,710	1,349,710	1,349,710	1,349,710	1,349,710	1,300,000	49,710
24 Other Revenues	201,982	263,680	328,973	389,176	453,679	584,645	678,539	747,830	795,380	878,643	997,918	1,062,304	750,000	312,304
25 Interest Income	2,268	4,607	7,165	10,398	15,446	22,249	36,334	57,608	84,203	89,944	95,492	100,068	75,000	25,068
Total Revenues:	7,209,772	9,025,770	12,247,343	24,708,554	43,606,520	52,196,306	54,080,592	56,846,920	58,704,871	60,386,295	61,778,555	62,901,430	63,905,000	(1,003,570)
Expenses														
1 Salaries-Faculty	1,000,279	2,000,466	3,005,161	4,025,984	5,042,394	6,040,537	7,045,128	8,053,518	9,080,599	10,239,780	11,402,296	12,550,735	13,421,574	870,839
2 Salaries-Faculty PT/Overload	179,547	584,241	996,643	1,427,620	1,466,588	1,782,081	2,165,074	2,647,533	2,912,196	3,152,358	3,378,389	3,621,413	3,605,139	(16,274)
3 Overtime	2,532	18,671	28,651	42,488	62,020	78,805	89,258	105,657	116,688	126,931	133,179	140,780	135,000	(5,780)
4 Stipends	41,527	86,461	129,710	174,649	222,360	265,505	317,333	362,833	410,966	467,340	527,195	603,370	662,782	59,412
5 Salaries-Administrative Suppor	635,816	1,277,407	1,939,007	2,620,195	3,315,938	4,017,893	4,725,778	5,431,337	6,136,337	6,876,921	7,637,011	8,468,374	8,890,273	421,899
6 PT Salaries-Admin Support	2,415	26,067	46,809	64,527	78,044	95,507	112,065	132,493	147,950	190,512	219,659	251,889	385,386	133,497
7 Salaries-Classified Staff	248,392	502,882	756,749	1,019,413	1,289,691	1,550,052	1,813,727	2,073,784	2,331,003	2,615,139	2,899,455	3,176,109	3,600,921	424,812
8 PT Salaries-Classified Staff	8,760	83,400	143,728	198,285	243,976	298,249	358,462	418,510	470,814	542,286	608,250	676,622	859,087	182,464
9 Salaries-Service Staff	182,449	365,042	544,590	726,447	913,991	1,103,675	1,291,161	1,483,115	1,675,307	1,867,586	2,056,628	2,247,694	2,331,364	83,670
10 PT Salaries-Service Staff	2,080	16,084	32,849	49,829	68,262	86,959	105,643	123,392	137,913	157,311	173,569	193,181	253,660	60,479
11 Salaries-Student Assistants	828	12,475	23,259	35,145	39,905	49,287	62,469	77,049	91,495	97,437	107,602	114,325	180,000	65,675
12 Employer Medicare	34,367	71,727	109,168	147,497	180,418	217,091	255,097	294,571	330,819	369,170	407,333	446,808	471,125	24,317
13 FICA	131,609	267,616	403,815	541,165	675,149	813,926	954,977	1,100,031	1,239,478	1,385,729	1,531,137	1,681,074	1,760,162	79,088
14 OBRA Admin Costs	0	0	0	0	0	6,264	6,264	6,264	6,264	6,264	6,264	6,264	1,500	(4,764)
15 Group Insurance-Staff	278,846	570,713	846,179	1,151,303	1,435,935	1,724,885	2,015,630	2,298,300	2,602,424	2,889,729	3,178,692	3,471,255	3,430,870	(40,385)
16 Workers Compensation	31,966	31,966	32,377	38,176	40,093	42,314	48,213	48,745	48,745	60,338	62,901	74,273	140,000	65,727
17 Educational Assistance	(3,000)	(3,000)	(3,000)	(3,000)	1,500	4,500	4,500	4,500	7,500	15,701	16,532	18,791	50,000	31,209
18 Unemployment Compensation Ins	0	3,500	3,500	3,500	6,850	6,850	6,850	6,850	17,085	37,527	44,085	44,085	45,000	915
19 State Retirement Match-Grants	60,008	121,207	181,766	247,205	311,474	377,199	443,973	513,953	584,604	656,425	731,149	805,641	918,594	112,953
20 ORP Contributions (1.19%)	22,606	43,079	64,246	103,636	132,075	156,003	180,799	206,394	230,957	254,155	281,459	308,424	355,400	46,976
21 Retirement-New Member Surcharge	4,870	8,133	14,484	22,223	28,852	35,693	42,322	49,339	60,648	65,226	69,794	75,078	64,000	(11,078)
22 Employee Assistance Plan	1,929	3,858	5,777	7,696	7,696	10,983	12,441	13,899	15,857	17,315	18,774	20,232	17,500	(2,732)
23 Legal Fees	0	4,055	9,830	18,603	18,603	26,843	26,843	44,906	51,147	52,196	56,207	57,918	50,000	(7,918)
24 Contract Service	441,173	628,709	1,087,582	1,426,431	1,693,845	2,198,012	2,573,168	2,812,516	3,122,222	3,481,213	3,680,640	4,066,318	4,275,271	208,953
25 Instruction Contract Service	5,755	5,755	18,680	215,309	215,309	218,341	233,601	400,951	400,951	400,951	407,258	441,553	475,950	34,397
26 Equipment	15,262	27,899	44,636	68,330	103,690	127,062	159,621	343,882	457,182	516,136	567,449	699,544	1,035,931	336,387
27 Insurance	230,001	230,001	245,573	245,573	246,820	246,820	246,820	259,099	259,099	259,099	259,099	273,652	677,909	404,257
24 Other Operating Expense	372,794	635,779	884,289	1,076,208	1,411,731	1,725,285	2,066,549	2,377,555	2,767,456	3,293,735	3,864,357	4,550,206	4,802,911	252,705
29 Repairs/Maintenance	13,897	56,858	150,911	216,889	257,164	465,411	528,745	649,164	689,527	890,750	934,733	1,295,846	1,593,499	297,654
30 Travel/Professional Development	31,260	100,430	151,645	189,401	213,269	250,695	341,065	408,296	432,521	593,237	673,362	798,259	856,001	57,742
31 Utilities	8,046	141,811	288,584	421,400	583,432	713,804	857,690	993,884	1,109,954	1,247,796	1,414,510	1,548,008	1,496,293	(51,715)
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	1,010,000	1,010,000
25 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,645,000	1,645,000	0
34 G.O. Bond Interest	0	0	0	0	0	885,853</								

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
May-22

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103700	Parking Fees	10.00	103604	Housing	6,500.00
103901	Technology Fee-HC/LC	13,185.00	105300	Recovery of Indirect Costs	0.00
103920	VIG Test Fee	0.00	105990	Misc Income	27,424.04
103950	Commercial Driver Lic Test	0.00	107010	Duplicate Receipts	55.00
103960	MACS Certificate Fee	3,024.00	107016	Grant Admin Allowance	0.00
103970	Welding Gases	1,750.00	107100	Gifts - Unrestricted	0.00
103980	A/C Lab Manual Fee	500.00	107110	Rental Fees-Campus Facilities	605.00
104002	TSI Assessment Test Fee	600.00	108100	Sales and Services-Cosmetology	395.30
104004	NCLEX Test for Nursing	0.00	108200	Returned Check Fees	150.00
104003	Testing Center Fees	130.00	108210	Commissions-Vending	257.53
104100	Installment Fees	11,025.00	108230	Commissions - Follett	0.00
104101	Late Installment Fees	2,490.00	108350	Sales-Cash Sales	0.00
104310	Liability Insurance Fees	(27.60)	108900	Box Office Receipts	2,500.00
104700	Gradation Fees	0.00	109200	Food Sales	9,663.29
104600	Advance Standing Fee	240.00			
104750	Transcript Fees	1,244.55			
107015	Nursing Mobility Exams	466.00			
	Total	<u><u>34,636.95</u></u>			
				Total:	<u><u>\$47,550.16</u></u>

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
May-22

Other Operating Expenses		
125200	Tax Appraisal District	68,828.75
125400	Audit Fees	0.00
125800	Athletic Officials	0.00
131000	Supplies	95,126.50
131100	Classroom Supplies	25,101.03
131120	Food	0.00
131140	TDC Contract Supplies	78,690.85
131150	Printing/Copier Supplies	(48.10)
131170	Copier Usage Chargebacks	0.00
131190	Computerized Testing	(15.00)
131300	Postage	0.00
131450	Periodicals (not library)	0.00
133500	Supplies-Gasoline & Diesel	(443.91)
136550	Rentals	11,906.02
138100	Cash Overage/Shortage	(2.10)
138200	Advertising	22,714.00
138210	Promotional Items	2,296.62
138250	Public Relations	2,507.76
138300	Institutional Memberships	9,346.00
138310	Registration Fees	0.00
138320	Web Subscription	26,700.00
138500	Other Cost (Bank Services)	5,326.12
138501	BEAC	0.00
138052	HEAC	105.60
138530	Cost of Uncollectibles/Write O	0.00
138570	Permissions	0.00
138590	Honors Program Costs	0.00
138600	CE-TEST/BOOKS	0.00
138700	Discretionary Funds	0.00
144100	Board Training	0.00
150900	Library Books	6,731.81
150910	Library Periodicals	0.00
150920	Library-Electronic Database	5,042.06
160300	CGS-Print Shop	6,084.12
160310	Print Shop - Chgbacks	(374.61)
160360	Cost of Goods - Food	7,021.21
160380	Cost of Goods - Nonfood	714.00
180100	Scholarships (GT=T&F-Adult)	16,542.50
180500	Emergency Aid - Students	-
Total Operating Expense		\$389,901.23

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

May-22

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenues		Revenues
103200 Student Service Fees	266,367.55	Arena Concessions	18,887.62
103604 Athletic Housing	94,900.00	Athletics Housing	94,900.00
105990 Misc Revenue	0.00	Bookstore	46,160.88
107110 Rental Fees-Campus Facilities	21,955.55	Facility and Event Management	21,955.55
108200 Returned Check Fees	1,470.00	Insufficient Checks	1,470.00
108210 Commissions-Vending	2,811.23	Rebel Roost-Food Service	157,253.33
108230 Commissions - Follett	46,160.88	Student Service Fees	265,367.55
108300 Sales-Discounts	0.00	Vending Machines	2,811.23
108350 Sales-Cash Sales	8.70	Total:	\$608,806.16
109200 Food Sales	176,132.25		
Total:	\$609,806.16		
	Expenses		Expenses
111000 Salaries-Faculty	65,150.47	Academic Scholarships	21,499.50
111020 Overtime	2,104.63	Arena Concessions	6,060.59
111030 Salaries-Administrative Support	241,376.71	Athletic Administration	74,510.73
113000 PT Salaries-Classified Staff	17,431.58	Athletic Trainer	41,577.42
114000 Salaries - Service Staff	29,535.22	Basketball	278,999.37
114020 PT Salaries-Service Staff	36,204.01	Bookstore	\$21,082.09
114500 Salaries-Student Assistants	3,412.95	CAB-Campus Activity Board	25,970.08
114520 Employer Medicare	4,983.58	Facility and Event Management	6,666.72
115000 FICA	17,618.69	Institutional Public Relation	9,059.47
121000 Group Insurance-Staff	47,730.14	Rebel Recreation	1,434.27
121100 State Retirement Match-Grants	23,299.11	Rebel Roost-Food Service	228,450.77
121200 Athletic Officials	14,470.00	Housing at 700 W TX Ave	10,215.09
122200 Contract Service	23,758.15	Student Activities	145,786.12
125800 Supplies	62,870.51	Student Government	198.54
126100 Non-Capitalized Equipment	14,159.00	Theatre Arts Scholarships	19,750.00
131000 Insurance-Other	0.00	Vocational Scholarships	\$2,800.00
131900 Rental	0.00	Volleyball	210,251.13
136350 Repairs and Maintenance	0.00	Total:	\$1,104,311.89
136600 Cash Overage/Shortage	4.76		
137100 Institutional Memberships	1,055.00	Net Revenues/(Expenses):	(\$495,505.73)
138300 Utilities	10,215.09		
139100 Travel	5,416.58		
139200 Travel-Recruitment	9,316.76		
141100 Travel-Student	98,766.54		
141350 Cost of Goods - Food	73,953.79		
143100 Cost of Goods - Nonfood	9,332.22		
180100 Scholarships (GT=T&F-Adult)	292,146.40		
Total:	\$1,104,311.89		
Net Revenues/(Expenses):	(\$494,505.73)		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
May-22
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	<u>Revenue</u>		<u>Revenue</u>
103604 Athletic Housing	\$94,900.00	Athletics Housing	\$94,900.00
	<u>Expenses</u>		<u>Expenses</u>
111000 Salaries-Faculty	65,150.47	Athletic Administration	74,510.73
111030 Overtime	2,026.05	Athletic Trainer	41,577.42
113000 Salaries - Administrative	83,053.61	Basketball	278,999.37
114000 Salaries-Classified Staff	0.00	Housing at 700 W TX Ave	10,215.09
114020 PT Salaries-Classified Staff	10,027.34	Volleyball	210,251.13
115000 Salaries-Student Assistants	0.00	Total:	\$615,553.74
121000 Employer Medicare	1,754.66		
121100 FICA	6,611.17	Net Revenues/(Expenses):	(\$520,653.74)
121200 Group Insurance-Staff	16,460.28		
122200 State Retirement Match-Grants	8,528.45		
125800 Athletic Officials	14,470.00		
126100 Contract Service	1,346.43		
131000 Supplies	28,730.95		
131900 Non-Capitalized Equipment	14,159.00		
136350 Insurance-Other	0.00		
136600 Rental	0.00		
138300 Institutional Memberships	1,055.00		
139100 Utilities	10,215.09		
141100 Travel	5,410.52		
141350 Travel-Recruitment	9,316.76		
143100 Travel-Student	89,141.06		
180100 Scholarships (GT=T&F-Adult)	248,096.90		
Total:	\$615,553.74		
Net Revenues/(Expenses):	(\$520,653.74)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of May-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
105200 CONTRACT TRAINING REVENUE	\$649,158.55
Total:	\$649,158.55
	Expenses
111020 Salaries-Faculty PT/Overload	302,026.96
111030 Overtime	201.79
113000 Salaries-Administrative Support	303,606.11
114000 Salaries-Classified Staff	112,364.32
114020 PT Salaries-Classified Staff	26,305.91
115000 Salaries-Student Assistants	3,358.59
126100 Contract Service	175,129.31
126200 Instruction Contract Service	33,359.75
131000 Supplies	17,994.32
131100 Classroom Supplies	25,213.72
131120 Food	0.00
131300 Postage	0.00
131900 Non-Capitalized Equipment	775.49
138200 Advertising	2,668.00
138210 Promotional Items	3,379.23
138250 Public Relations	0.00
138300 Institutional Membership	200.00
138500 Other Cost	0.00
138600 CE-TEST/BOOKS	218.31
141100 Travel	3,096.35
143100 Travel-Student	607.50
Total:	\$1,010,505.66
Net Revenues/(Expenses):	(\$361,347.11)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of May-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	177,965.00	Advanced Technician Training	303,805.37	(125,840.37)
W&CD - Professional Development	20,690.00	W&CD - Professional Development	556.23	20,133.77
W&CD Exec Director ADMIN	0.00	W&CD Exec Director ADMIN	106,979.17	(106,979.17)
CE_Adult Learning Center	1,175.00	CE_Adult Learning Center	0.00	1,175.00
W&CD-Leisure Learning	33,338.47	W&CD-Leisure Learning	0.00	33,338.47
W&CD-Senior Citizens	68,328.38	W&CD-Senior Citizens	17,414.73	50,913.65
W&CD EMS Open Enrollment	30,360.00	W&CD EMS Open Enrollment	24,005.25	6,354.75
W&CD Assessment	19,850.00	W&CD Assessment	2,345.00	17,505.00
W&CD Operations - ADMIN	0.00	W&CD Operations - ADMIN	214,677.46	(214,677.46)
W&CD Healthcare Open Enrollment	153,744.70	W&CD Healthcare Open Enrollment	44,812.17	108,932.53
W&CD Indust. Open Enrollment	65,341.00	W&CD Indust. Open Enrollment	30,091.40	35,249.60
W&CD Home Building	0.00	W&CD Home Building	8,300.00	(8,300.00)
W&CD Indust. Contract Training	42,616.00	W&CD Indust. Contract Training	65,740.25	(23,124.25)
W&CD - Other Contract Training	35,750.00	W&CD - Other Contract Training	18,250.00	17,500.00
W&CD Truckdriving	0.00	W&CD Truckdriving	0.00	0.00
W&CD Workforce Development ADMIN	0.00	W&CD Workforce Development ADMIN	173,528.63	(173,528.63)
Total Revenue	<u>\$649,158.55</u>	Total Expenses	<u>\$1,010,505.66</u>	<u>(\$361,347.11)</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

May-22

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CARES Act 2020	10,519,114.77	CARES Act 2020	10,524,660.00	(5,545.23)
CARES DHSI 2020	1,060,581.68	CARES DHSI 2020	45,444.54	1,015,137.14
Coastal Management Program Grant	42,578.93	Coastal Management Program Grant	48,298.36	(5,719.43)
Direct Loans 2022	2,857,548.00	Direct Loans 2022	2,866,477.00	(8,929.00)
Direct Loans 2021	(20,195.00)	Direct Loans 2021	(20,195.00)	0.00
DOL ECCA	18,240.42	DOL ECCA	59,580.53	(41,340.11)
DOL/ETA Job Corbs Schlor 2023	208,078.72	DOL/ETA Job Corbs Schlor 2023	253,396.78	(45,318.06)
Ed Opportunity Center 2022-26	188,608.57	Ed Opportunity Center 2022-26	188,608.57	0.00
Federal Work Study & JLD 2022	65,001.80	Federal Work Study & JLD 2022	65,001.80	0.00
HCDE2022	25,925.00	HCDE2022	10,132.32	15,792.68
LC STEM Project	194,254.65	LC STEM Project	211,314.25	(17,059.60)
PELL 2021	(16,344.00)	PELL 2021	(16,344.00)	0.00
PELL 2022	7,099,057.00	PELL 2022	7,262,373.00	(163,316.00)
Reporting Modernization Grant	50,000.00	Reporting Modernization Grant	50,000.00	0.00
Perkins Administrative 2022	11,423.31	Perkins Administrative 2022	20,872.73	(9,449.42)
Perkins - Other	30,536.29	Perkins - Other	42,871.56	(12,335.27)
Perkins Guidance/Counsel 2022	101,259.86	Perkins Guidance/Counsel 2022	125,590.11	(24,330.25)
Perkins Instr Equipment	45,845.08	Perkins Instr Equipment	205,440.08	(159,595.00)
Perkins Spec Pops 2022	25,274.51	Perkins Spec Pops 2022	33,602.51	(8,328.00)
Perkins Upgrade Curr 2022	25,550.27	Perkins Upgrade Curr 2022	38,128.25	(12,577.98)
SEOG 2022	150,875.00	SEOG 2022	150,875.00	0.00
SEOG 2021	(250.00)	SEOG 2021	(250.00)	0.00
Small Business Develop 2022	0.00	Small Business Develop 2022	36,875.00	(36,875.00)
Small Business Develop 2021	14,750.00	Small Business Develop 2021	24,666.59	(9,916.59)
Student Support Serv 2020-2025	75,273.02	Student Support Serv 2020-2025	75,273.02	0.00
THECB Accelerating Credentials	305,845.00	THECB Accelerating Credentials	22,186.47	283,658.53
THECB True Capacity Grant	252,255.00	THECB True Capacity Grant	45,049.98	207,205.02
Title V 2017-2021	102,200.52	Title V 2017-2021	102,200.52	0.00
Title V Pathways 2019-2024	326,520.00	Title V Pathways 2019-2024	326,520.00	0.00
TWC Wagner PEYSER Texas Talent	13,417.85	TWC Wagner PEYSER Texas Talent	26,106.88	(12,689.03)
USDA Grant	0.00	USDA Grant	0.00	0.00
TX Completion Repayment (GEER)	17,000.00	TX Completion Repayment (GEER)	33,837.15	(16,837.15)
Total Revenues:	<u>\$23,790,226.25</u>	Total Expenses - All Purposes:	<u>\$22,858,594.00</u>	<u>\$931,632.25</u>

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
May-22**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	17,309.40	Prof Nursing Shortage Reduction	17,309.40	0.00
TEOG 2022	562,117.00	TEOG 2022	556,406.00	5,711.00
Texas College Work Study 2021	36,489.00	Texas College Work Study 2021	36,489.00	0.00
Texas-STEM	0.00	Texas-STEM	0.00	0.00
TWC JET Grant	0.00	TWC JET Grant	0.00	0.00
TWC Small Business Prog	0.00	TWC Small Business Prog	0.00	0.00
Total Revenues:	<u>\$615,915.40</u>	Total Expenses	<u>\$610,204.40</u>	<u>\$5,711.00</u>

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS**

May-22

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Chicago Community Foundation	\$257,722.79	Chicago Community Foundation	\$257,722.79	\$0.00
Ed Opp Center Match	\$400.00	Ed Opp Center Match	\$398.75	\$1.25
Energy Venture Camp	\$15,000.00	Energy Venture Camp	\$0.00	\$15,000.00
Educate Texas Grant	\$0.00	Educate Texas Grant	\$0.00	\$0.00
ExxonMobil CCPI	\$24,000.00	ExxonMobil CCPI	\$0.00	24,000.00
Exxon Industrial Contribution	\$3,601.40	Exxon Industrial Contribution	\$3,601.40	0.00
GTF - Emergency Aid	\$22,979.41	GTF - Emergency Aid	\$24,357.07	(1,377.66)
JP Morgan Single Parent Support	\$41,925.14	JP Morgan Single Parent Support	\$41,925.14	0.00
Liberty EDC	\$0.00	Liberty EDC	\$0.00	0.00
MD Anderson - UVR	\$4,352.27	MD Anderson - UVR	\$9,218.08	(4,865.81)
Phillips 66	\$19,798.00	Phillips 66	\$19,798.00	0.00
Ponder (LCF)	\$0.00	Ponder (LCF)	\$954.72	(954.72)
Powell-Huntsville Scholarship	\$18,076.00	Powell-Huntsville Scholarship	\$18,076.00	0.00
PVF Welding	\$8,931.00	PVF Welding	\$8,931.00	0.00
SBDC Program Income	\$50.00	SBDC Program Income	\$50.00	0.00
Temple Dana Center Math Pathways	\$0.00	Temple Dana Center Math Pathway	\$235.52	(235.52)
Temple Scaling Texas Pathways	\$71,906.66	Temple Scaling Texas Pathways	\$20,955.70	50,950.96
Trellis Huntsville Scholarship	\$25,000.00	Trellis Huntsville Scholarship	\$3,750.66	21,249.34
Texas Pioneer Foundation Grant	\$0.00	Texas Pioneer Foundation Grant	\$0.00	0.00
TG Charley Wootan Grant	\$0.00	TG Charley Wootan Grant	\$0.00	0.00
TG Scaling Access and Success	\$0.00	TG Scaling Access and Success	\$0.00	0.00
Trellis Dana Center TX Transfer	\$4,000.00	Trellis Dana Center TX Transfer	\$2,741.92	1,258.08
Temple UTA Dana Center	\$6,000.00	Temple UTA Dana Center	0.00	6,000.00
WEI CSSM Project	\$5,000.00	WEI CSSM Project	\$474.92	\$4,525.08
Total Revenues	<u>\$528,742.67</u>	Total Expenses	<u>\$413,191.67</u>	<u>\$115,551.00</u>

Lee College
Expenditures thru 05/31/2022

CARES Act Students		
Awarded 4/24/2020	\$ 2,028,547.00	
Awarded 1/17/2021	\$ 2,028,547.00	
Awarded 5/13/2021	\$ 7,542,890.00	
TOTAL AWARD		\$ 11,599,984.00
Cash Awards to Students	\$ 6,316,357.00	
CARES Student Books	\$ 1,596,868.00	
CARES Tuition Assistance	\$ 1,694,901.10	
TOTAL EXPENSES		\$ 9,608,126.10
Balance remaining		\$ 1,991,857.90

CARES Act Institutional		
Awarded 5/06/2020	\$ 2,028,547.00	
Awarded 1/19/2021	\$ 6,539,272.00	
Awarded 5/13/2021	\$ 7,394,067.00	
TOTAL AWARD		\$ 15,961,886.00
Payroll--Faculty Training/Safety Team	\$ 681,865.38	
Contract Services-Testing/Professional Cleaning Services	\$ 553,379.82	
Supplies for Basic Needs Center	\$ 766.26	
E-Books for students	\$ 921,241.00	
Other Classroom Supplies	\$ 16,158.78	
Cleaning Supplies	\$ 196,215.87	
Printing/Banners	\$ 3,048.35	
NonCap-cubicles/laptops/hot spots/webcams, etc	\$ 1,168,682.90	
Cell phones/helpline	\$ 24,251.28	
Rentals	\$ 1,463.84	
Repairs/Maintenance	\$ 22,800.61	
Travel-local to pickup supplies needed	\$ 237.51	
Capital Equipment	\$ 439,640.23	
Computer Software	\$ 3,036.00	
Plant Improvements/Architect fees	\$ 2,519,725.09	
Tuition Waivers	\$ 297,508.78	
Scholarships - Students for Daycare	\$ 16,632.00	
Indirect Costs (per rate agreement)	\$ 297,864.92	
Loss of revenue	\$ 5,720,255.97	
TOTAL EXPENSES		\$ 12,884,774.59
Balance remaining		\$ 3,077,111.41

CARES DHSI		
Awarded 6/10/2020	\$ 259,218.00	
Awarded 2/13/2021	\$ 2,437.00	
Awarded 3/2/2021	\$ 469,906.00	
Awarded 8/04/2021	\$ 795,910.00	
TOTAL AWARD		\$ 1,527,471.00
Payroll	\$ 13,265.86	
NonCap Equipment	\$ 21,550.00	
Indirect Costs (per rate agreement)	\$ 6,105.39	
Daycare and flu vaccines for students	\$ 22,763.00	
Loss of Revenue	\$ 1,013,726.23	
TOTAL EXPENSES		\$ 1,077,410.48
Balance remaining		\$ 450,060.52

Lee College
Checks > \$25,000
May 2022

Check No.	Payment Date	Supplier Name	Payment Amount	Account	Explanation
0000007078	05/04/22	SHI Government Solutions*	60,375.00	MAIN	Secure Single Sign-on Software
0000007072	05/04/22	Power Vac America Inc *	40,250.00	MAIN	Air Duct Cleaning
0000007126	05/05/22	Meltwater News US Inc	26,700.00	MAIN	Media Management
0000007161	05/10/22	CENGAGE Learning Inc---*	29,771.45	MAIN	Books for Huntsville
0000007317	05/12/22	TEXAS AIR SYSTEMS *	963,378.40	MAIN	HVAC Replacement
0000007272	05/12/22	Johnson Controls Inc*	54,061.50	MAIN	Quarterly Maintenance Agreement
0000007298	05/12/22	PBK*	35,017.50	MAIN	HVAC Replacement
0000007354	05/17/22	Harris County Appraisal District	49,305.00	MAIN	Quarterly HCAD payment
0000007376	05/17/22	Pearson Education Inc*	33,202.37	MAIN	Books for Huntsville
0000007393	05/19/22	Dell Marketing LP*	163,076.00	MAIN	Computer Bulk Buy
0000007412	05/19/22	TXU Energy Retail Company LLC	81,917.15	MAIN	Utilities
0000007402	05/19/22	Layer3 Communications *	48,326.30	MAIN	Juniper Router for IT
0000007469	05/26/22	Generocity Services Inc *	136,862.08	MAIN	Liberty Cosmo Renovations
Total Checks from Operating Account			1,722,242.75		
Grand total Checks > \$25,000			1,722,242.75		

Lee College District Projected Cash Balances for FYE 2022

REVENUES	Projected Cash Flows	Projected FYE 2022	Revenue and Expense Asumptions for FY 2022
	May-22		
Tuition-Resident In- District	291,117	\$4,965,446	Projected 2022 Revenue
Tuition-Out of District	224,760	\$3,915,969	Projected 2022 Revenue
Tuition-Non-Resident	15,540	\$313,729	Projected 2022 Revenue
Tuition -Dual Credit	14,625	\$1,048,026	Projected 2022 Revenue
Tuition Waivers	(56,964)	(\$1,604,912)	Projected 2022 Revenue
TPEG Transfers-Resident	(86,835)	(\$448,281)	Projected 2022 Revenue
TPEG Transfers-Non-Resident	(1,862)	(\$19,088)	Projected 2022 Revenue
Repeat Course Fee	13,685	\$165,291	Projected 2022 Revenue
Student Service Fees	15,881	\$262,647	Projected 2022 Revenue
Registration Fees	35,550	\$554,331	Projected 2022 Revenue
General Use Fee	89,913	\$1,864,048	Projected 2022 Revenue
International Education Fee	1,417	\$21,809	Projected 2022 Revenue
Laboratory Fees	22,951	\$476,537	Projected 2022 Revenue
Learning Technology Fee (Spring 2018)	35,418	\$545,202	Projected 2022 Revenue
Refund -Student Fees	0	\$1,367	Projected 2022 Revenue
Other Student Fees	35,517	\$343,419	Projected 2022 Revenue
State Appropriations - Core	64,639	\$680,410	Projected 2022 Revenue
State Appropriations - Student Success	151,786	\$1,597,748	Projected 2022 Revenue
State Appropriations - Contact Hours	782,078	\$8,232,403	Projected 2022 Revenue
District Taxes - Maint. & Operations	89,444	\$33,136,135	Projected 2022 Revenue
District Taxes - G.O. Bond Prin. & Interest	6,664	\$3,387,737	Projected 2022 Revenue
Workforce/CE Revenues	38,482	\$949,375	Projected 2022 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	0	\$1,349,710	Projected 2022 Revenue
Other Revenues	47,550	\$1,062,304	Projected 2022 Revenue
Interest Income	26,595	\$100,068	Projected 2022 Revenue
Total Revenues:	1,857,951	\$62,901,430	Total Projected Revenue FY '22
Beginning Cash as of May 1, 2022:	60,641,895	\$32,044,734	September 1, 2021 Balance
Projected Expenses:	4,204,032	\$58,777,747	Projected Actual Expenses 2022
Ending Cash May 31, 2022	58,295,814	\$36,168,417	Projected 2022 Cash Balance

LEE COLLEGE DISTRICT

5/31/2022

Fund Source	CUSIP	Security Type	Par Value	4/30/2022	Net Additions/ Withdrawals	5/31/2022	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted								
JP Morgan Chase - Operating			\$1,465,783.14	\$1,321,550.17	\$0.00	\$1,465,783.14		
Lonestar - General Fund			\$21,731,459.97	\$24,895,324.22	-\$3,163,864.25	\$21,731,459.97	0.81%	16,356.73
Total Unrestricted Cash and Cash Equivalents			\$23,197,243.11	\$26,216,874.39	(\$3,163,864.25)	\$23,197,243.11		16,356.73
Restricted								
Lone Star - Board Reserves			\$184,388.08	\$10,907,537.08	-\$10,723,149.00	\$184,388.08	0.81%	3,607.22
Bank of New York Mellon - Board Reserves			\$21,839,400.80	\$11,102,608.17	\$10,736,792.63	\$21,839,400.80	2.79%	\$33,924.49
		Total Board Reserves	\$22,023,788.88	\$22,010,145.25	\$13,643.63	\$22,023,788.88		
Lone Star - Insurance Reserves			\$1,335,891.30	\$1,334,964.74	\$926.56	\$1,335,891.30	0.81%	926.99
Tex Pool - Endowment Fund			\$383,774.07	\$383,571.20	\$202.87	\$383,774.07	0.81%	202.87
Chase - Construction			\$23,120.00	\$23,120.00	\$0.00	\$23,120.00		
TexPool - Construction			\$3,753,517.47	\$3,751,533.11	\$1,984.36	\$3,753,517.47	0.81%	1,984.36
TXFIT - Lost Revenue Funds			\$7,275,742.99	\$6,258,657.18	\$1,017,085.81	\$7,275,742.99	0.62%	3,359.58
TXFIT - Previously Issued Bond Reserve			\$302,687.98	\$302,531.14	\$156.84	\$302,687.98	0.62%	156.84
Total Restricted Cash			\$ 57,122,311.57	\$34,064,522.62	\$1,034,000.07	\$35,098,522.69		44,162.35
Total Cash (Restricted and Unrestricted)			\$ 80,319,554.68	60,281,397.01	\$ (2,129,864.18)	58,295,765.80		60,519.08

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by: *Annette Ferguson*
 Annette Ferguson - VP of Finance
Julie Lee
 Julie Lee - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**
 Lee College Foundation; Investments Market Value as of 11/30/2021 \$15,867,236.92
 Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu

Facility Projects

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net	Fund	Account	Project Codes	Type
Roofing Repairs	Aestimo	Board Designated Surplus Funds	2802100000	\$ -	\$ 11,000.00	\$ -	10700	171100	10001	Other
Roofing Repairs	PBK	Board Designated Surplus Funds	2802100000	\$ -	\$ 44,800.00	\$ -	10700	172150	10001	Design
McNair Property Renovations	IBI Group Texas	CARES Funds	5275302020	\$ 3,600.00	\$ -	\$ 3,600.00	13300	171100	11001	Other
McNair Workforce Project	IBI Group Texas	CARES Funds	5275302020	\$ 110,000.00	\$ 88,987.50	\$ 21,012.50	13300	172150	11001	Design
Pending	Pending	Lost Revenue Funds	2802500000			\$ -	10700	172150	11001	
McNair Welding Electrical Project	Elliott Electric Supply	CARES Funds	5275302020	\$ 5,000.00	\$ 5,603.27	\$ (603.27)	13300	131100	11001	Other
The RAC Project - Programming Only	PBK		2802000000	\$ 10,000.00	\$ -	\$ 10,000.00	10700	126100	12001	Other
The RAC Project - Student Center Project - Design & Admin	PBK	McKenzie Scott	5285100021	\$ 324,850.00	\$ 257,722.79	\$ 67,127.21	13600	171300	12001	Design
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	5275302020	\$ 37,500.00	\$ 26,875.00	\$ 10,625.00	13300	172150	15001	Design
Liberty Center Cosmetology Renovations - Construction	Generocity Services	CARES Funds	5275302020	\$ 839,552.50	\$ 611,574.38	\$ 227,978.12	13300	171300	15001	Construction
Nursing Renovation Project	Kirksey Architects	CARES Funds	5275302020	\$ 158,760.50	\$ 109,048.00	\$ 49,712.50	13300	172150	15002	Design
Nursing Renovation Project	Axis Builders QC Labs (Path of Construction -	CARES Funds	5275302020	\$ 1,503,090.00	\$ 649,009.00		13300	171300	15002	Construction
Nursing Renovation Project	Materials Testing)	CARES Funds	5275302020	\$ 22,300.00	\$ 20,746.70	\$ 1,553.30	13300	171100	15002	Other
Nursing Project Equipment	Various	CARES Funds	5275302020	\$ 532,616.79	\$ 532,616.79	\$ -	13300	131900	15003	Equipment
Nursing Project Equipment	Various	CARES Funds	5275302020	\$ 223,500.00	\$ 223,355.21	\$ 144.79	13300	150100	15003	Equipment
Air Quality/Ductwork/UV Improvements - Phase 1	Various Vendors/PowerVac USA/			\$ 190,000.00	\$ 58,067.49	\$ 131,932.51	13300	171300	15004	Other
Phase -2 Replace Old HVAC Units/Air Quality/Ductwork/UV	Texas Air Systems	CARES Funds	5275302020	\$ 1,025,350.00	\$ 959,525.91	\$ 65,824.09	13300	171300	15004	Other
Phase - 2 Replace Old HVAC Units/Air Quality/Ductwork/UV	PBK	CARES Funds	5275302020	\$ 46,650.00	\$ 41,985.00	\$ 4,665.00	13300	172150	15004	Design
PPE Equipment Budget	Allows Maintenance \$50k PPE Equipment Budget	CARES Funds	5275302020	\$ 50,000.00		\$ 50,000.00	13300		Pending	Other
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	5275302020	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51	13300	131000	Pending	Other