



Lee College District

Monthly Financial Report

June 2022

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Julie Lee
Date: July 21, 2022
Subject: **June 2022 Financial Report**

The monthly financial report for June 2022 indicates that the college is meeting its financial obligations for fiscal year 2022. Year to Date net revenues over expenses are \$15.8 million as of the end of June 2022. The total revenues collected Year-to-Date are equivalent to what was collected during the same period last year, while operating expenses through June 2022 are \$3.2 million more than same time period ending June 2021.

Revenues

Year-to-date revenues are \$60.5 million with 60% from District taxes and 21% from Tuition and Fees. The balance of the revenues are from state appropriations, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$44.7 million dollars with 71% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of June is \$55 million dollars. Of the cash balance, \$23.3 million is Board Reserves; \$24.4 million is Operating Funds and Construction Funds; \$7.3 million in Lost Revenue Funds we acquired through the CARES Grant. The Operating Funds includes a \$5 million-dollar gift received from Philanthropist MacKenzie Scott in the month of June 2021.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
June-22**

REVENUES	2022 Budget	Actual Month June-22	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,174,655	(2,804)	4,986,427	(188,228)	-3.64%
2 Tuition-Out of District	4,084,213	(29,584)	3,925,942	(158,270)	-3.88%
3 Tuition-Non-Resident	274,427	(7,430)	304,839	30,412	11.08%
4 Tuition -Dual Credit	861,183	(2,250)	1,042,474	181,291	21.05%
5 Tuition Waivers	(1,675,000)	5,068	(1,685,507)	(10,507)	0.63%
6 TPEG Transfers-Resident	(555,532)	-	(428,828)	126,704	-22.81%
7 TPEG Transfers-Non-Resident	(16,466)	-	(18,955)	(2,489)	15.12%
8 Repeat Course Fee	165,715	(1,275)	166,674	959	0.58%
9 Student Service Fees	283,166	(2,462)	262,192	(20,974)	-7.41%
10 Registration Fees	597,023	(3,350)	553,410	(43,613)	-7.31%
11 General Use Fee	2,016,800	(18,817)	1,861,536	(155,264)	0.00%
12 International Education Fee	23,491	(200)	21,767	(1,724)	-7.34%
13 Laboratory Fees	622,938	(6,323)	474,900	(148,038)	-23.76%
14 Learning Technology Fee (Spring 2018)	589,200	(5,010)	544,146	(45,054)	-7.65%
15 Refund -Student Fees	0	-	1,367	1,367	0.00%
16 Other Student Fees	343,919	12,107	346,203	2,284	0.66%
17 State Appropriations - Core	680,406	64,639	680,410	4	0.00%
18 State Appropriations - Student Success	1,597,747	151,786	1,597,748	1	0.00%
19 State Appropriations - Contact Hours	8,232,408	782,078	8,232,403	(5)	0.00%
20 District Taxes - Maint. & Operations	33,403,444	183,260	32,911,346	(492,098)	-1.47%
21 District Taxes - G.O. Bond Prin. & Interest	3,457,463	14,107	3,347,570	(109,893)	-3.18%
22 Workforce/CE Revenues	1,618,800	298,034	1,120,023	(498,777)	-30.81%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,300,000	-	1,349,710	49,710	3.82%
24 Other Revenues	750,000	229,790	1,242,850	492,850	65.71%
25 Interest Income	75,000	31,075	125,402	50,402	67.20%
Total Revenues:	\$63,905,000	\$1,692,439	\$62,966,051	(\$938,949)	-1.47%

Approved 2022 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$57,630,854
Auxiliary Services	\$1,291,243
Debt Service	\$4,982,903
Total Approved Unrestricted Budget	\$63,905,000
Add Restricted Grants & Contracts Budget	\$45,389,786
	\$45,389,786
Total Approved Budget-All Funds	\$109,294,786

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

June-22

Expenses	2022 Budget	Actual June-22	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	13,421,574	1,087,379	12,478,933	942,641	7.02%
2 Salaries-Faculty PT/Overload	3,605,139	238,822	3,620,073	(14,934)	-0.41%
3 Overtime	135,000	20,832	151,369	(16,369)	-12.13%
4 Stipends	662,782	61,376	608,372	54,410	8.21%
5 Salaries-Administrative Support	8,890,273	696,975	8,424,765	465,508	5.24%
6 PT Salaries-Admin Support	385,386	17,832	227,159	158,227	41.06%
7 Salaries-Classified Staff	3,600,921	255,338	3,147,310	453,611	12.60%
8 PT Salaries-Classified Staff	859,087	69,999	675,149	183,938	21.41%
9 Salaries-Service Staff	2,331,364	191,890	2,247,305	84,059	3.61%
10 PT Salaries-Service Staff	253,660	19,470	193,252	60,408	23.81%
11 Salaries-Student Assistants	180,000	5,566	113,950	66,050	36.69%
12 Employer Medicare	471,125	37,312	445,769	25,356	5.38%
13 FICA	1,760,162	140,675	1,675,498	84,664	4.81%
14 OBRA Admin Costs	1,500	0	6,264	(4,764)	-317.60%
15 Group Insurance-Staff	3,430,870	299,123	3,483,073	(52,203)	-1.52%
16 Workers Compensation	140,000	4,952	67,633	72,367	51.69%
17 Educational Assistance	50,000	6,000	16,590	33,410	66.82%
18 Unemployment Compensation Ins	45,000	0	23,643	21,357	47.46%
19 State Retirement Match-Grants	918,594	67,948	801,767	116,827	12.72%
20 ORP Contributions (1.19%)	355,400	38,808	324,034	31,366	8.83%
21 Retirement-New Member Surcharge	64,000	5,541	76,040	(12,040)	-18.81%
22 Employee Assistance Plan	17,500	1,368	20,142	(2,642)	-15.10%
23 Legal Fees	50,000	7,960	64,829	(14,829)	-29.66%
24 Contract Service	4,275,271	296,388	4,010,533	264,738	6.19%
25 Instruction Contract Service	475,950	15,034	456,587	19,363	4.07%
26 Equipment	1,035,931	88,956	729,546	306,385	29.58%
27 Insurance	677,909	35,807	309,459	368,450	54.35%
28 Other Operating Expense	4,802,911	351,643	4,415,921	386,990	8.06%
29 Repairs/Maintenance	1,593,499	181,531	1,279,500	313,999	19.71%
30 Travel/Professional Development	856,001	46,320	717,946	138,055	16.13%
31 Utilities	1,496,293	126,368	1,536,534	(40,241)	-2.69%
32 Contingency	1,010,000	0	0	1,010,000	100.00%
33 G.O. Bond Principal	1,645,000	0	1,645,000	0	0.00%
34 G.O. Bond Interest	1,771,706	0	1,771,706	0	0.00%
35 Revenue Bond Principal	1,000,000	0	1,000,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	566,197	0	564,761	1,436	0.25%
37 Capital Lease - Energy Mgmt Project	1,068,995	268,752	1,069,203	(208)	-0.02%
Total Expenses:	\$63,905,000	\$4,685,965	\$58,399,617	\$5,505,382	8.61%
Net Revenues/(Expenses):	\$0	(\$2,993,526)	\$4,566,433		

LEE COLLEGE DISTRICT

FY 2022 Unrestricted Actual/Projected Cumulative

	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Actual June-22	Proposed July-22	Proposed August-22	2022 Budget	Variance to Budget
Revenues														
1 Tuition-Resident In- District	2,061,164	2,208,662	2,792,854	3,346,122	3,919,472	3,944,083	4,064,055	4,687,012	4,978,129	4,975,325	4,988,426	4,986,427	5,174,655	(188,228)
2 Tuition-Out of District	1,718,868	1,825,062	2,467,552	2,979,856	3,353,190	3,342,757	3,410,734	3,741,982	3,966,742	3,937,158	3,926,429	3,925,942	4,084,213	(158,270)
3 Tuition-Non-Resident	147,023	166,381	202,345	242,305	282,058	276,493	284,766	298,234	313,774	306,344	304,839	304,839	274,427	30,410
4 Tuition -Dual Credit	499,750	499,375	632,625	957,250	970,625	970,750	974,125	1,031,750	1,046,375	1,044,125	1,042,601	1,042,474	861,183	181,291
5 Tuition Waivers	(838,771)	(937,329)	(1,160,180)	(1,480,501)	(1,568,533)	(1,479,099)	(1,486,715)	(1,615,873)	(1,672,837)	(1,667,769)	(1,674,253)	(1,685,507)	(1,675,000)	(10,507)
6 TPEG Transfers-Resident	0	0	(167,941)	(167,941)	(167,941)	(167,941)	(317,814)	(317,814)	(385,195)	(385,195)	(385,195)	(428,828)	(555,532)	126,704
7 TPEG Transfers-Non-Resident	0	0	(8,891)	(8,891)	(8,891)	(16,705)	(16,705)	(16,705)	(18,434)	(18,434)	(18,434)	(18,955)	(16,466)	(2,489)
8 Repeat Course Fee	73,865	76,585	92,990	116,790	138,550	139,400	142,035	154,530	168,215	166,940	166,674	166,674	165,715	959
9 Student Service Fees	113,802	121,861	160,473	196,289	216,978	221,518	221,512	249,486	265,367	262,905	262,254	262,192	283,166	(20,974)
10 Registration Fees	235,500	252,650	331,000	404,623	448,823	450,123	460,346	522,396	557,946	554,596	553,719	553,410	597,203	(43,613)
11 General Use Fee	840,848	897,792	1,194,680	1,453,502	1,611,113	1,606,134	1,638,120	1,794,763	1,884,676	1,865,859	1,862,028	1,861,536	2,016,800	(155,264)
12 International Education Fee	9,291	9,957	13,088	16,033	17,724	17,729	18,132	20,615	22,032	21,832	21,772	21,767	23,491	(1,724)
13 Laboratory Fees	218,789	232,484	306,555	388,338	415,896	414,581	423,836	458,883	481,834	475,511	475,256	474,900	622,938	(148,038)
14 Learning Technology Fee (Spring 2018)	232,285	248,935	327,200	400,830	443,090	443,215	453,290	515,375	550,793	545,783	544,275	544,146	589,200	(45,054)
15 Refund -Student Fees	627	1,000	1,000	1,000	1,000	1,000	1,367	1,367	1,367	1,367	1,367	1,367	0	1,367
16 Other Student Fees	98,452	112,115	128,608	146,240	208,688	212,421	235,095	286,631	322,148	334,255	341,591	346,203	343,919	2,284
17 State Appropriations - Core	81,649	163,298	227,937	292,576	292,576	292,576	357,215	421,854	486,493	551,132	615,771	680,410	680,406	4
18 State Appropriations - Student Success	191,730	383,460	535,246	687,032	687,032	687,032	838,818	990,604	1,142,390	1,294,176	1,445,962	1,597,748	1,597,747	1
19 State Appropriations - Contact Hours	987,891	1,975,779	2,757,857	3,539,935	3,539,935	3,539,935	4,322,013	5,104,091	5,886,169	6,668,247	7,450,325	8,232,403	8,232,408	(5)
20 District Taxes - Maint. & Operations	216,127	267,335	733,175	8,412,454	24,177,505	31,867,849	32,230,964	32,432,294	32,521,738	32,704,998	32,838,232	32,911,346	33,403,444	(492,098)
21 District Taxes - G.O. Bond Prin. & Interest	13,003	14,245	56,390	845,885	2,474,069	3,265,465	3,300,375	3,319,620	3,326,284	3,340,391	3,342,660	3,347,570	3,457,463	(109,893)
22 Workforce/CE Revenues	103,629	237,836	286,642	292,161	437,344	467,577	563,063	610,677	649,159	947,193	1,087,875	1,120,023	1,618,800	(498,777)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,247,092	1,247,092	1,247,092	1,247,092	1,349,710	1,349,710	1,349,710	1,349,710	1,349,710	1,300,000	49,710
24 Other Revenues	201,982	263,680	328,973	389,176	453,679	584,645	678,539	765,725	829,399	1,059,189	1,178,464	1,242,850	750,000	492,850
25 Interest Income	2,268	4,607	7,165	10,398	15,446	22,249	36,334	57,608	84,203	115,278	120,827	125,402	75,000	50,402
Total Revenues:	7,209,772	9,025,770	12,247,343	24,708,554	43,606,520	52,196,306	54,080,592	56,864,815	58,758,477	60,450,916	61,843,176	62,966,051	63,905,000	(938,949)
Expenses														
1 Salaries-Faculty	1,000,279	2,000,466	3,005,161	4,025,984	5,042,394	6,040,537	7,045,128	8,053,518	9,080,599	10,167,978	11,330,494	12,478,933	13,421,574	942,641
2 Salaries-Faculty PT/Overload	179,547	584,241	996,643	1,427,620	1,466,588	1,782,081	2,165,074	2,647,533	2,912,196	3,151,018	3,377,049	3,620,073	3,605,139	(14,934)
3 Overtime	2,532	18,671	28,651	42,488	62,020	78,805	89,258	105,657	116,688	137,520	143,768	151,369	135,000	(16,369)
4 Stipends	41,527	86,461	129,710	174,649	222,360	265,505	317,333	362,833	410,966	472,342	532,197	608,372	662,782	54,410
5 Salaries-Administrative Suppor	635,816	1,277,407	1,939,007	2,620,195	3,315,938	4,017,893	4,725,778	5,431,337	6,136,337	6,833,312	7,593,402	8,424,765	8,890,273	465,508
6 PT Salaries-Admin Support	2,415	26,067	46,809	64,527	78,044	95,507	112,065	132,493	147,950	165,782	194,929	227,159	385,386	158,227
7 Salaries-Classified Staff	248,392	502,882	756,749	1,019,413	1,289,691	1,550,052	1,813,727	2,073,784	2,331,003	2,586,341	2,870,656	3,147,310	3,600,921	453,611
8 PT Salaries-Classified Staff	8,760	83,400	143,728	198,285	243,976	298,249	358,462	418,510	470,814	540,813	606,777	675,149	859,087	183,938
9 Salaries-Service Staff	182,449	365,042	544,590	726,447	913,991	1,103,675	1,291,161	1,483,115	1,675,307	1,867,197	2,056,239	2,247,305	2,331,364	84,059
10 PT Salaries-Service Staff	2,080	16,084	32,849	49,829	68,262	86,959	105,643	123,392	137,913	157,383	173,641	193,252	253,660	60,408
11 Salaries-Student Assistants	828	12,475	23,259	35,145	39,905	49,287	62,469	77,049	91,495	97,061	107,226	113,950	180,000	66,050
12 Employer Medicare	34,367	71,727	109,168	147,497	180,418	217,091	255,097	294,571	330,819	368,131	406,295	445,769	471,125	25,356
13 FICA	131,609	267,616	403,815	541,165	675,149	813,926	954,977	1,100,031	1,239,478	1,380,153	1,525,561	1,675,498	1,760,162	84,664
14 OBRA Admin Costs	0	0	0	0	0	6,264	6,264	6,264	6,264	6,264	6,264	6,264	1,500	(4,764)
15 Group Insurance-Staff	278,846	570,713	846,179	1,151,303	1,435,935	1,724,885	2,015,630	2,298,300	2,602,424	2,901,547	3,190,511	3,483,073	3,430,870	(52,203)
16 Workers Compensation	31,966	31,966	32,377	38,176	40,093	42,314	48,023	48,745	48,745	53,697	56,260	67,633	140,000	72,367
17 Educational Assistance	(3,000)	(3,000)	(3,000)	(3,000)	1,500	4,500	4,500	4,500	7,500	13,500	14,330	16,590	50,000	33,410
18 Unemployment Compensation Ins	0	3,500	3,500	3,500	6,850	6,850	6,850	6,850	17,085	17,085	23,643	23,643	45,000	21,357
19 State Retirement Match-Grants	60,008	121,207	181,766	247,205	311,474	377,199	443,973	513,953	584,604	652,552	727,275	801,767	918,594	116,827
20 ORP Contributions (1.19%)	22,606	43,079	64,246	103,636	132,075	156,003	180,799	206,394	230,957	269,765	297,070	324,034	355,400	31,366
21 Retirement-New Member Surcharge	4,870	8,133	14,484	22,223	28,852	35,693	42,322	49,339	60,648	66,189	70,757	76,040	64,000	(12,040)
22 Employee Assistance Plan	1,929	3,858	5,777	7,696	7,696	10,983	12,441	13,899	15,857	17,225	18,683	20,142	17,500	(2,642)
23 Legal Fees	0	4,055	9,830	18,603	18,603	26,843	26,843	44,906	51,147	59,107	63,118	64,829	50,000	(14,829)
24 Contract Service	441,173	628,709	1,087,582	1,426,431	1,693,845	2,198,012	2,573,168	2,812,516	3,129,041	3,425,429	3,624,856	4,010,533	4,275,271	264,738
25 Instruction Contract Service	5,755	5,755	18,680	215,309	215,309	218,341	233,601	400,951	400,951	415,985	422,292	456,587	475,950	19,363
26 Equipment	15,262	27,899	44,636	68,330	103,690	127,062	159,621	343,882	457,182	546,138	597,451	729,546	1,035,931	306,385
27 Insurance	230,001	230,001	245,573	245,573	246,820	246,820	246,820	259,099	294,906	294,906	294,906	309,459	677,909	368,450
24 Other Operating Expense	372,794	635,779	884,289	1,076,208	1,411,731	1,725,285	2,066,549	2,375,381	2,807,807	3,159,450	3,730,071	4,415,921	4,802,911	386,990
29 Repairs/Maintenance	13,897	56,858	150,911	216,889	257,164	465,411	528,745	649,164	692,874	874,405	918,388	1,279,500	1,593,499	313,999
30 Travel/Professional Development	31,260	100,340	151,645	189,401	213,269	250,695	341,065	407,769	466,604	512,924	593,049	717,946	856,001	138,055
31 Utilities	8,046	141,811	288,584	421,400	583,432	713,804	857,690	993,884	1,109,954	1,236,322	1,403,036	1,536,534	1,496,293	(40,241)
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	1,010,000	1,010,000
25 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,645,000	1,645,000	0
34 G.O. Bond Interest	0	0	0	0										

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

June-22

Other Student Fees			Other Revenues		
103700	Parking Fees	10.00	103604	Housing	0.00
103901	Technology Fee-HC/LC	3,330.00	105300	Recovery of Indirect Costs	16,135.71
103920	VIG Test Fee	0.00	105990	Misc Income	202,539.40
103950	Commercial Driver Lic Test	0.00	107010	Duplicate Receipts	25.00
103930	ServSafe Fee	120.00	107016	Grant Admin Allowance	0.00
103970	Welding Gases	1,750.00	107110	Rental Fees-Campus Facilities	1,025.00
103980	A/C Lab Manual Fee	460.00	108100	Sales and Services-Cosmetology	1,588.39
104000	Accuplacer Fees	(39.00)	108200	Returned Check Fees	270.00
104002	TSI Assessment Test Fee	750.00	108210	Commissions-Vending	933.05
104003	Testing Center Fees	240.00	108350	Sales-Cash Sales	0.00
104100	Installment Fees	1,200.00	108900	Box Office Receipts	0.00
104101	Late Installment Fees	3,060.00	109200	Food Sales	7,273.76
104310	Liability Insurance Fees	0.00		Total:	\$229,790.31
104750	Transcript Fees	1,225.60			
	Total	12,106.60			

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
June-22

Other Operating Expenses		
125400	Audit Fees	20,818.00
131000	Supplies	89,683.00
131100	Classroom Supplies	47,850.00
131120	Food	2,516.00
131140	TDC Contract Supplies	70,573.61
131150	Printing/Copier Supplies	(539.61)
131190	Computerized Testing	(4,807.75)
131300	Postage	513.92
133500	Supplies-Gasoline & Diesel	21,720.62
136550	Rentals	10,494.76
138100	Cash Overage/Shortage	(0.49)
138200	Advertising	31,026.68
138210	Promotional Items	2,232.00
138250	Public Relations	996.76
138300	Institutional Memberships	8,154.38
138320	Web Subscription	514.00
138500	Other Cost (Bank Services)	13,373.46
138570	Permissions	920.00
138600	CE-TEST/BOOKS	1,765.03
150900	Library Books	25,038.46
150920	Library-Electronic Database	867.36
160300	CGS-Print Shop	2,368.52
160310	Print Shop - Chgbaks	(35.00)
160360	Cost of Goods - Food	3,606.17
160380	Cost of Goods - Nonfood	567.75
180100	Scholarships (GT=T&F-Adult)	1,425.00
180500	Emergency Aid - Students	-
Total Operating Expense		\$351,642.63

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
June-22
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$94,900.00	Athletics Housing	\$94,900.00
	Expenses		Expenses
111000 Salaries-Faculty	72,309.85	Athletic Administration	111,758.20
111030 Overtime	2,026.05	Athletic Trainer	41,577.42
113000 Salaries - Administrative	86,365.83	Basketball	288,701.89
114000 Salaries-Classified Staff	0.00	Housing at 700 W TX Ave	11,480.51
114020 PT Salaries-Classified Staff	10,027.34	Volleyball	216,534.19
115000 Salaries-Student Assistants	0.00	Total:	\$670,052.21
121000 Employer Medicare	1,901.44		
121100 FICA	7,238.79	Net Revenues/(Expenses):	(\$575,152.21)
121200 Group Insurance-Staff	18,134.20		
122200 State Retirement Match-Grants	9,340.01		
125800 Athletic Officials	14,470.00		
126100 Contract Service	1,837.43		
131000 Supplies	30,350.13		
131900 Non-Capitalized Equipment	14,159.00		
136350 Insurance-Other	27,500.00		
136600 Rental	0.00		
138300 Institutional Memberships	4,577.11		
139100 Utilities	11,480.51		
141100 Travel	5,410.52		
141350 Travel-Recruitment	14,386.59		
143100 Travel-Student	89,141.06		
180100 Scholarships (GT=T&F-Adult)	249,396.35		
Total:	\$670,052.21		
Net Revenues/(Expenses):	(\$575,152.21)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of June-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
105200 CONTRACT TRAINING REVENUE	\$947,192.30
Total:	\$947,192.30
	Expenses
111020 Salaries-Faculty PT/Overload	371,961.96
111030 Overtime	233.62
113000 Salaries-Administrative Support	336,419.04
114000 Salaries-Classified Staff	118,642.48
114020 PT Salaries-Classified Staff	41,548.42
115000 Salaries-Student Assistants	3,425.65
126100 Contract Service	192,019.31
126200 Instruction Contract Service	47,093.52
131000 Supplies	35,099.87
131100 Classroom Supplies	38,665.94
131120 Food	0.00
131300 Postage	0.00
131900 Non-Capitalized Equipment	12,469.59
138200 Advertising	2,668.00
138210 Promotional Items	3,379.23
138250 Public Relations	0.00
138300 Institutional Membership	200.00
138500 Other Cost	0.00
138600 CE-TEST/BOOKS	218.31
141100 Travel	4,465.74
143100 Travel-Student	607.50
Total:	\$1,209,118.18
Net Revenues/(Expenses):	(\$261,925.88)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of June-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	336,965.00	Advanced Technician Training	390,318.18	(53,353.18)
W&CD - Professional Development	32,321.00	W&CD - Professional Development	2,420.12	29,900.88
W&CD Exec Director ADMIN	0.00	W&CD Exec Director ADMIN	114,911.29	(114,911.29)
CE_Adult Learning Center	1,175.00	CE_Adult Learning Center	0.00	1,175.00
W&CD-Leisure Learning	36,825.47	W&CD-Leisure Learning	0.00	36,825.47
W&CD-Senior Citizens	67,296.13	W&CD-Senior Citizens	17,645.23	49,650.90
W&CD EMS Open Enrollment	30,360.00	W&CD EMS Open Enrollment	24,005.25	6,354.75
W&CD Assessment	27,525.00	W&CD Assessment	2,345.00	25,180.00
W&CD Operations - ADMIN	0.00	W&CD Operations - ADMIN	237,232.16	(237,232.16)
W&CD Healthcare Open Enrollment	161,972.70	W&CD Healthcare Open Enrollment	65,275.94	96,696.76
W&CD Indust. Open Enrollment	142,386.00	W&CD Indust. Open Enrollment	41,286.40	101,099.60
W&CD Home Building	0.00	W&CD Home Building	8,300.00	(8,300.00)
W&CD Indust. Contract Training	71,236.00	W&CD Indust. Contract Training	74,193.16	(2,957.16)
W&CD - Other Contract Training	39,130.00	W&CD - Other Contract Training	21,250.00	17,880.00
W&CD Truckdriving	0.00	W&CD Truckdriving	0.00	0.00
W&CD Workforce Development ADMIN	0.00	W&CD Workforce Development ADMIN	209,935.45	(209,935.45)
Total Revenue	<u>\$947,192.30</u>	Total Expenses	<u>\$1,209,118.18</u>	<u>(\$261,925.88)</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

June-22

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CARES Act 2020	12,313,435.74	CARES Act 2020	12,313,435.74	0.00
CARES DHSI 2020	1,066,683.28	CARES DHSI 2020	52,957.05	1,013,726.23
Coastal Management Program Grant	42,578.93	Coastal Management Program Grant	50,720.87	(8,141.94)
Direct Loans 2022	2,927,030.00	Direct Loans 2022	2,927,030.00	0.00
Direct Loans 2021	(20,195.00)	Direct Loans 2021	(20,195.00)	0.00
DOL ECCA	41,887.45	DOL ECCA	72,823.74	(30,936.29)
DOL/ETA Job Corbs Schlor 2023	268,493.08	DOL/ETA Job Corbs Schlor 2023	289,308.00	(20,814.92)
Ed Opportunity Center 2022-26	214,848.23	Ed Opportunity Center 2022-26	214,848.23	0.00
Federal Work Study & JLD 2022	71,934.67	Federal Work Study & JLD 2022	71,934.67	0.00
HCDE2022	25,925.00	HCDE2022	10,132.32	15,792.68
LC STEM Project	213,488.80	LC STEM Project	247,646.32	(34,157.52)
PELL 2021	(16,344.00)	PELL 2021	(16,344.00)	0.00
PELL 2022	7,799,057.00	PELL 2022	7,888,615.00	(89,558.00)
Reporting Modernization Grant	50,000.00	Reporting Modernization Grant	50,000.00	0.00
Perkins Administrative 2022	11,423.31	Perkins Administrative 2022	22,442.28	(11,018.97)
Perkins - Other	30,536.29	Perkins - Other	48,359.54	(17,823.25)
Perkins Guidance/Counsel 2022	101,259.86	Perkins Guidance/Counsel 2022	138,124.35	(36,864.49)
Perkins Instr Equipment	45,845.08	Perkins Instr Equipment	205,440.08	(159,595.00)
Perkins Spec Pops 2022	25,274.51	Perkins Spec Pops 2022	38,227.51	(12,953.00)
Perkins Upgrade Curr 2022	25,550.27	Perkins Upgrade Curr 2022	99,575.46	(74,025.19)
SEOG 2022	150,998.00	SEOG 2022	150,998.00	0.00
SEOG 2021	(250.00)	SEOG 2021	(250.00)	0.00
Small Business Develop 2022	0.00	Small Business Develop 2022	44,249.99	(44,249.99)
Small Business Develop 2021	14,750.00	Small Business Develop 2021	24,666.59	(9,916.59)
Student Support Serv 2020-2025	83,748.92	Student Support Serv 2020-2025	83,748.92	0.00
THECB Accelerating Credentials	611,690.00	THECB Accelerating Credentials	91,489.14	520,200.86
THECB True Capacity Grant	252,255.00	THECB True Capacity Grant	46,049.98	206,205.02
Title V 2017-2021	102,200.52	Title V 2017-2021	102,200.52	0.00
Title V Pathways 2019-2024	354,275.60	Title V Pathways 2019-2024	357,371.64	(3,096.04)
TWC Wagner PEYSER Texas Talent	26,106.88	TWC Wagner PEYSER Texas Talent	32,385.27	(6,278.39)
USDA Grant	0.00	USDA Grant	0.00	0.00
TX Completion Repayment (GEER)	17,000.00	TX Completion Repayment (GEER)	33,989.65	(16,989.65)
Total Revenues:	<u>\$26,851,487.42</u>	Total Expenses - All Purposes:	<u>\$25,671,981.86</u>	<u>\$1,179,505.56</u>

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
June-22**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	17,309.40	Prof Nursing Shortage Reduction	17,309.40	0.00
TEOG 2022	562,117.00	TEOG 2022	562,117.00	0.00
Texas College Work Study 2021	36,489.00	Texas College Work Study 2021	36,489.00	0.00
Texas-STEM	0.00	Texas-STEM	0.00	0.00
TWC JET Grant	0.00	TWC JET Grant	0.00	0.00
TWC Small Business Prog	0.00	TWC Small Business Prog	0.00	0.00
Total Revenues:	<u>\$615,915.40</u>	Total Expenses	<u>\$615,915.40</u>	<u>\$0.00</u>

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS**

June-22

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Chicago Community Foundation	\$258,627.79	Chicago Community Foundation	\$258,627.79	\$0.00
Ed Opp Center Match	\$400.00	Ed Opp Center Match	\$421.74	(\$21.74)
Energy Venture Camp	\$15,000.00	Energy Venture Camp	\$7,251.25	\$7,748.75
Educate Texas Grant	\$0.00	Educate Texas Grant	\$0.00	\$0.00
ExxonMobil CCPI	\$24,000.00	ExxonMobil CCPI	\$0.00	24,000.00
Exxon Industrial Contribution	\$3,601.40	Exxon Industrial Contribution	\$3,601.40	0.00
GTF - Emergency Aid	\$22,979.41	GTF - Emergency Aid	\$31,874.85	(8,895.44)
JP Morgan Single Parent Support	\$55,573.31	JP Morgan Single Parent Support	\$55,573.31	0.00
Liberty EDC	\$0.00	Liberty EDC	\$0.00	0.00
MD Anderson - UVR	\$4,352.27	MD Anderson - UVR	\$11,588.06	(7,235.79)
Phillips 66	\$19,798.00	Phillips 66	\$19,798.00	0.00
Ponder (LCF)	\$76,880.11	Ponder (LCF)	\$76,880.11	0.00
Powell-Huntsville Scholarship	\$25,818.00	Powell-Huntsville Scholarship	\$25,818.00	0.00
PVF Welding	\$8,931.00	PVF Welding	\$8,931.00	0.00
SBDC Program Income	\$50.00	SBDC Program Income	\$50.00	0.00
Temple Dana Center Math Pathways	\$6,000.00	Temple Dana Center Math Pathway	\$12,390.80	(6,390.80)
Temple Scaling Texas Pathways	\$71,906.66	Temple Scaling Texas Pathways	\$24,093.21	47,813.45
Trellis Huntsville Scholarship	\$25,000.00	Trellis Huntsville Scholarship	\$4,167.40	20,832.60
Texas Pioneer Foundation Grant	\$0.00	Texas Pioneer Foundation Grant	\$0.00	0.00
TG Charley Wootan Grant	\$0.00	TG Charley Wootan Grant	\$0.00	0.00
TG Scaling Access and Success	\$71,906.66	TG Scaling Access and Success	\$0.00	71,906.66
Trellis Dana Center TX Transfer	\$4,000.00	Trellis Dana Center TX Transfer	\$3,999.36	0.64
Temple UTA Dana Center	\$6,000.00	Temple UTA Dana Center	0.00	6,000.00
WEI CSSM Project	\$5,000.00	WEI CSSM Project	\$483.92	\$4,516.08
Total Revenues	<u>\$705,824.61</u>	Total Expenses	<u>\$545,550.20</u>	<u>\$160,274.41</u>

Lee College
 CARES Expenditures thru 06/30/2022

CARES Act Students		
Awarded 4/24/2020	\$ 2,028,547.00	
Awarded 1/17/2021	\$ 2,028,547.00	
Awarded 5/13/2021	\$ 7,542,890.00	
TOTAL AWARD		\$ 11,599,984.00
Cash Awards to Students	\$ 6,934,357.00	
CARES Student Books	\$ 1,765,920.00	
CARES Tuition Assistance	\$ 1,690,959.60	
TOTAL EXPENSES		\$ 10,391,236.60
Balance remaining		\$ 1,208,747.40

CARES Act Institutional		
Awarded 5/06/2020	\$ 2,028,547.00	
Awarded 1/19/2021	\$ 6,539,272.00	
Awarded 5/13/2021	\$ 7,394,067.00	
TOTAL AWARD		\$ 15,961,886.00
Payroll--Faculty Training/Safety Team	\$ 710,128.52	
Contract Services-Testing/Professional Cleaning Services	\$ 553,379.82	
Supplies for Basic Needs Center	\$ 766.26	
E-Books for students	\$ 921,241.00	
Other Classroom Supplies	\$ 17,658.78	
Cleaning Supplies	\$ 196,215.87	
Printing/Banners	\$ 3,048.35	
NonCap-cubicles/laptops/hot spots/webcams, etc	\$ 1,179,316.39	
Cell phones/helpline	\$ 24,441.23	
Rentals	\$ 1,463.84	
Repairs/Maintenance	\$ 22,800.61	
Travel-local to pickup supplies needed	\$ 237.51	
Capital Equipment	\$ 439,640.23	
Computer Software	\$ 3,036.00	
Plant Improvements/Architect fees	\$ 3,476,476.86	
Tuition Waivers	\$ 297,508.78	
Scholarships - Students for Daycare	\$ 18,749.00	
Indirect Costs (per rate agreement)	\$ 309,620.04	
Loss of revenue	\$ 5,720,255.97	
TOTAL EXPENSES		\$ 13,895,985.06
Balance remaining		\$ 2,065,900.94

CARES DHSI		
Awarded 6/10/2020	\$ 259,218.00	
Awarded 2/13/2021	\$ 2,437.00	
Awarded 3/2/2021	\$ 469,906.00	
Awarded 8/04/2021	\$ 795,910.00	
TOTAL AWARD		\$ 1,527,471.00
Payroll	\$ 18,893.80	
NonCap Equipment	\$ 21,550.00	
Indirect Costs (per rate agreement)	\$ 9,484.25	
Daycare and flu vaccines for students	\$ 22,763.00	
Loss of Revenue	\$ 1,013,726.23	
TOTAL EXPENSES		\$ 1,086,417.28
Balance remaining		\$ 441,053.72

Lee College
Checks > \$25,000
June 2022

Check No.	Payment Date	Supplier Name	Payment Amount	Account	Explanation
0000007521	06/02/22	Government Leasing and Finance Inc	269,002.75	MAIN	Capital Lease Payment
0000007539	06/02/22	Oracle America Inc	37,112.48	MAIN	Software Licenses
0000007583	06/07/22	Dell Marketing LP*	58,422.50	MAIN	Bulk Buy
0000007588	06/07/22	EConsortium	34,225.00	MAIN	Network Assessment for IT
0000007659	06/09/22	AXIS BUILDERS, LLC*	580,190.89	MAIN	Nursing Renovations
0000007707	06/14/22	Generocity Services Inc *	55,972.16	MAIN	Work at McNair and Moler Hall
0000007772	06/16/22	TXU Energy Retail Company LLC	93,123.03	MAIN	Utilities
0000007783	06/21/22	AXIS BUILDERS, LLC*	234,039.86	MAIN	Nursing Renovations
0000007804	06/21/22	Ecologic Industries, LLC*	45,928.75	MAIN	Furniture for Loft Apartments
0000007846	06/23/22	Linde Gas & Equipment Inc.	47,245.00	MAIN	MIG Welders for Huntsville
0000007860	06/23/22	SoftwareONE, Inc.	36,465.66	MAIN	Subscription Renewal
0000007877	06/28/22	Generocity Services Inc *	126,095.38	MAIN	Cosmetology Renovations
0000007882	06/28/22	Laerdal Medical Corporation*	75,925.39	MAIN	Nursing Equipment
0000007909	06/30/22	Generocity Services Inc *	48,297.21	MAIN	Molar Hall Renovations for Student Activities
Total Checks > \$25K from Operating Account			1,742,046.06		

Lee College District Projected Cash Balances for FYE 2022

REVENUES	Projected Cash Flows	Projected FYE 2022	Revenue and Expense Assumptions for FY 2022
	Jun-22		
Tuition-Resident In- District	(2,804)	\$4,986,427	Projected 2022 Revenue
Tuition-Out of District	(29,584)	\$3,925,942	Projected 2022 Revenue
Tuition-Non-Resident	(7,430)	\$304,839	Projected 2022 Revenue
Tuition -Dual Credit	(2,250)	\$1,042,474	Projected 2022 Revenue
Tuition Waivers	5,068	(\$1,685,507)	Projected 2022 Revenue
TPEG Transfers-Resident	0	(\$428,828)	Projected 2022 Revenue
TPEG Transfers-Non-Resident	0	(\$18,955)	Projected 2022 Revenue
Repeat Course Fee	(1,275)	\$166,674	Projected 2022 Revenue
Student Service Fees	(2,462)	\$262,192	Projected 2022 Revenue
Registration Fees	(3,350)	\$553,410	Projected 2022 Revenue
General Use Fee	(18,817)	\$1,861,536	Projected 2022 Revenue
International Education Fee	(200)	\$21,767	Projected 2022 Revenue
Laboratory Fees	(6,323)	\$474,900	Projected 2022 Revenue
Learning Technology Fee (Spring 2018)	(5,010)	\$544,146	Projected 2022 Revenue
Refund -Student Fees	0	\$1,367	Projected 2022 Revenue
Other Student Fees	12,107	\$346,203	Projected 2022 Revenue
State Appropriations - Core	64,639	\$680,410	Projected 2022 Revenue
State Appropriations - Student Success	151,786	\$1,597,748	Projected 2022 Revenue
State Appropriations - Contact Hours	782,078	\$8,232,403	Projected 2022 Revenue
District Taxes - Maint. & Operations	183,260	\$32,911,346	Projected 2022 Revenue
District Taxes - G.O. Bond Prin. & Interest	14,107	\$3,347,570	Projected 2022 Revenue
Workforce/CE Revenues	298,034	\$1,120,023	Projected 2022 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	0	\$1,349,710	Projected 2022 Revenue
Other Revenues	229,790	\$1,242,850	Projected 2022 Revenue
Interest Income	31,075	\$125,402	Projected 2022 Revenue
Total Revenues:	1,692,439	\$62,966,051	Total Projected Revenue FY '22
Beginning Cash as of June 1, 2022:	58,264,820	\$32,044,734	September 1, 2021 Balance
Projected Expenses:	4,685,965	\$58,399,617	Projected Actual Expenses 2022
Ending Cash June 30, 2022	55,271,294	\$36,611,167	Projected 2022 Cash Balance

Facility Projects

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net	Fund	Account	Project Codes	Type
Roofing Repairs	Aestimo	Board Designated Surplus Funds	2802100000	\$ -	\$ 11,000.00	\$ -	10700	171100	10001	Other
Roofing Repairs	PBK	Board Designated Surplus Funds	2802100000	\$ -	\$ 44,800.00	\$ -	10700	172150	10001	Design
McNair Property Renovations	IBI Group Texas	CARES Funds	5275302020	\$ 3,600.00	\$ -	\$ 3,600.00	13300	171100	11001	Other
McNair Workforce Project	IBI Group Texas	CARES Funds	5275302020	\$ 110,000.00	\$ 88,987.50	\$ 21,012.50	13300	172150	11001	Design
Pending	Pending	Lost Revenue Funds	2802500000			\$ -	10700	172150	11001	
McNair Welding Electrical Project	Elliott Electric Supply	CARES Funds	5275302020	\$ 5,000.00	\$ 5,603.27	\$ (603.27)	13300	131100	11001	Other
The RAC Project - Programming Only	PBK		2802000000	\$ 10,000.00	\$ -	\$ 10,000.00	10700	126100	12001	Other
The RAC Project - Student Center Project - Design & Admin	PBK	McKenzie Scott	5285100021	\$ 324,850.00	\$ 258,627.79	\$ 66,222.21	13600	171300	12001	Design
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	5275302020	\$ 37,500.00	\$ 26,875.00	\$ 10,625.00	13300	172150	15001	Design
Liberty Center Cosmetology Renovations - Construction	Generocity Services	CARES Funds	5275302020	\$ 839,552.50	\$ 737,669.76	\$ 101,882.74	13300	171300	15001	Construction
Nursing Renovation Project	Kirksey Architects	CARES Funds	5275302020	\$ 158,760.50	\$ 110,438.00	\$ 48,322.50	13300	172150	15002	Design
Nursing Renovation Project	Axis Builders	CARES Funds	5275302020	\$ 1,503,090.00	\$ 1,463,239.75		13300	171300	15002	Construction
Nursing Renovation Project	QC Labs (Path of Construction - Materials Testing)	CARES Funds	5275302020	\$ 22,300.00	\$ 23,156.70	\$ (856.70)	13300	171100	15002	Other
Nursing Project Equipment	Various	CARES Funds	5275302020	\$ 532,616.79	\$ 543,250.28	\$ (10,633.49)	13300	131900	15003	Equipment
Nursing Project Equipment	Various	CARES Funds	5275302020	\$ 223,500.00	\$ 223,355.21	\$ 144.79	13300	150100	15003	Equipment
Air Quality/Ductwork/UV Improvements - Phase 1	Various Vendors/PowerVac USA/			\$ 190,000.00	\$ 58,067.49	\$ 131,932.51	13300	171300	15004	Other
Phase -2 Replace Old HVAC Units/Air Quality/Ductwork/UV	Texas Air Systems	CARES Funds	5275302020	\$ 1,025,350.00	\$ 959,525.91	\$ 65,824.09	13300	171300	15004	Other
Phase - 2 Replace Old HVAC Units/Air Quality/Ductwork/UV	PBK	CARES Funds	5275302020	\$ 46,650.00	\$ 44,317.50	\$ 2,332.50	13300	172150	15004	Design
PPE Equipment Budget	Allows Maintenance \$50k PPE Equipment Budget	CARES Funds	5275302020	\$ 50,000.00		\$ 50,000.00	13300		Pending	Other
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	5275302020	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51	13300	131000	Pending	Other

LEE COLLEGE DISTRICT

6/30/2022

Fund Source	CUSIP	Security Type	Par Value	5/31/2022	Net Additions/ (Withdrawals)	6/30/2022	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted								
JP Morgan Chase - Operating			\$678,898.29	\$1,465,783.14	(786,884.85)	\$678,898.29		
Lonestar - General Fund			\$19,302,146.62	\$21,731,459.97	-\$2,429,313.35	\$19,302,146.62	1.19%	20,686.65
Total Unrestricted Cash and Cash Equivalents			\$19,981,044.91	\$23,197,243.11	(\$3,216,198.20)	\$19,981,044.91		20,686.65
Restricted								
Lone Star - Board Reserves			\$184,569.06	\$184,388.08	\$180.98	\$184,569.06	1.19%	180.98
Bank of New York Mellon - Board Reserves			\$21,872,167.43	\$21,839,400.80	\$32,766.63	\$21,872,167.43	2.79%	\$32,766.63
		Total Board Reserves	\$22,056,736.49	\$22,023,788.88	\$32,947.61	\$22,056,736.49		
Lone Star - Insurance Reserves			\$1,337,202.90	\$1,335,891.30	\$1,311.60	\$1,337,202.90	1.19%	1,311.17
Tex Pool - Endowment Fund			\$384,089.90	\$383,774.07	\$315.83	\$384,089.90	1.15%	315.83
Chase - Construction			\$23,120.00	\$23,120.00	\$0.00	\$23,120.00		
TexPool - Construction			\$3,756,606.51	\$3,753,517.47	\$3,089.04	\$3,756,606.51	1.15%	3,089.04
TXFIT - Lost Revenue Funds			\$7,281,015.16	\$7,275,742.99	\$5,272.17	\$7,281,015.16	0.96%	5,272.17
TXFIT - Previously Issued Bond Reserve			\$302,907.33	\$302,687.98	\$219.35	\$302,907.33	0.96%	219.35
Total Restricted Cash			\$ 57,198,414.78	\$35,098,522.69	\$43,155.60	\$35,141,678.29		43,155.17
Total Cash (Restricted and Unrestricted)			\$ 77,179,459.69	58,295,765.80	\$ (3,173,042.60)	55,122,723.20		63,841.82

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by: *Annette Ferguson*
 Annette Ferguson - VP of Finance
Julie Lee
 Julie Lee - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**
 Lee College Foundation; Investments Market Value as of 11/30/2021 \$15,867,236.92
 Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu

Your Portfolio

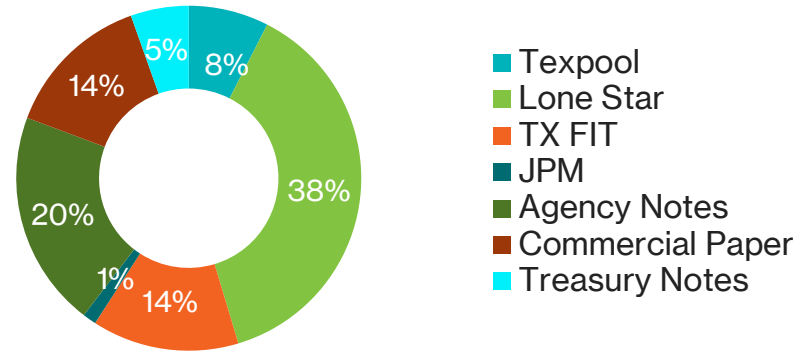
As of June 30, 2022

Your Portfolio Statistics

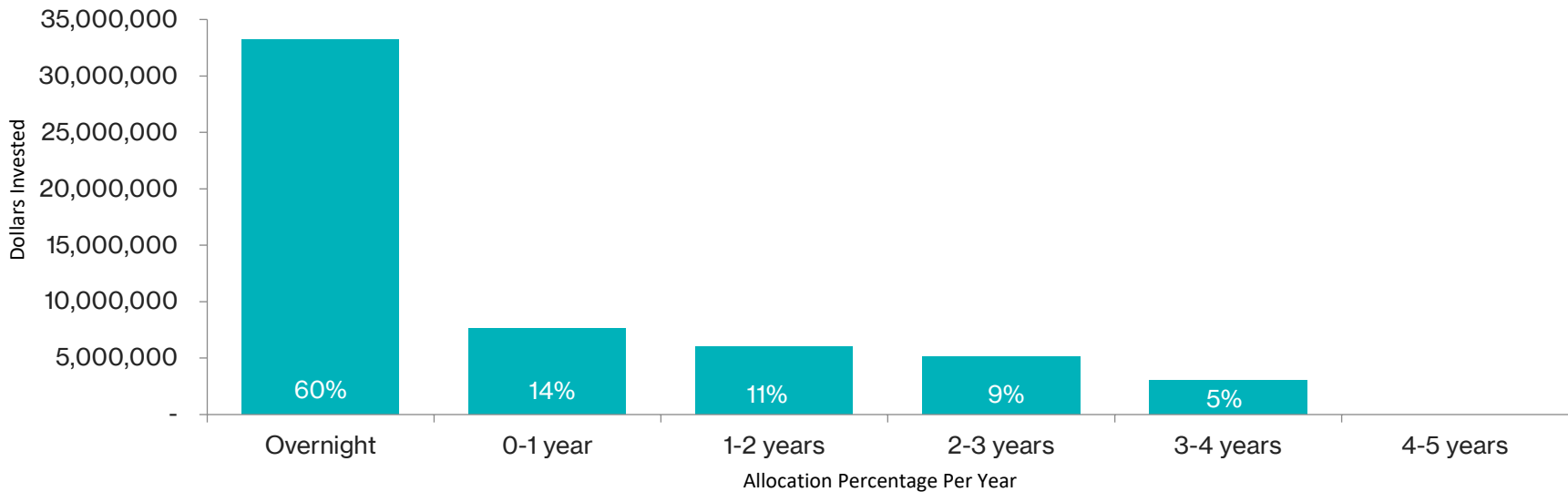
Weighted Average Maturity 0.69 years

Weighted Average Yield (All Funds) 1.667%

Your Asset Allocation



Your Maturity Distribution



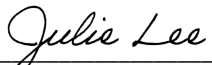
**Lee College District
Portfolio Management
Portfolio Summary
June 30, 2022**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	7,700,000.00	7,608,006.20	7,634,366.95	13.87	194	147	2.022
Federal Agency Coupon Securities	11,180,000.00	11,089,802.94	11,163,180.94	20.28	1,020	962	2.944
Treasury Coupon Securities	3,000,000.00	2,976,327.00	2,993,332.37	5.44	729	669	2.625
Texpool	4,140,696.41	4,140,696.41	4,140,696.41	7.52	1	1	1.001
Lone Star	20,823,918.58	20,823,918.58	20,823,918.58	37.83	1	1	1.190
TX Fit	7,583,922.49	7,583,922.49	7,583,922.49	13.78	1	1	0.880
JPMorgan Chase Bank	702,018.29	702,018.29	702,018.29	1.28	1	1	0.000
	55,130,555.77	54,924,691.91	55,041,436.03	100.00%	274	252	1.667
Investments							
Cash and Accrued Interest							
Accrued Interest at Purchase		3,135.19	3,135.19				
Subtotal		3,135.19	3,135.19				
Total Cash and Investments	55,130,555.77	54,927,827.10	55,044,571.22		274	252	1.667

Total Earnings	June 30 Month Ending	Fiscal Year To Date
Current Year	82,063.14	210,536.03

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Lee College District of the position and activity within the District's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, as well as graphic representations of the portfolio to provide full disclosure to the governing body.



 Julie Lee, Controller

 July 13, 2022