



Lee College District

Monthly Financial Report

July 2022

Contents	
Summary Memo	Page 1
Operating Revenues	Page 2
Operating Expenses	Page 3
Twelve Month Operating Revenues/Expenses by Month	Page 4
Twelve Month Operating Revenues/Expenses Cumulative	Page 5
Detail of Summarized Operating Revenue Lines	Page 6
Detail of Summarized Operating Expense Lines	Page 7
Auxiliary Services Revenues and Expenses	Page 8
Athletics Expenses Summary Year-to-Date	Page 9
Workforce Develop Revenues and Expenses by Account	Page 10
Workforce Develop Revenues and Expenses by Program	Page 11
Restricted Federal Programs	Page 12
Restricted State Programs	Page 13
Restricted Local Programs	Page 14
CARES Grant Update	Page 15
Current Month Checks > \$25,000	Page 16
Cash Projections	Page 17
Facility Projects	Page 18
Investment Reports	Page 19-21



MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Julie Lee
Date: August 25, 2022
Subject: **July 2022 Financial Report**

The monthly financial report for July 2022 indicates that the college is meeting its financial obligations for fiscal year 2022. Year to Date net revenues over expenses are \$13.1 million as of the end of July 2022. The total revenues collected Year-to-Date are equivalent to what was collected during the same period last year, while operating expenses through July 2022 are \$3.4 million more than same time period ending July 2021.

Revenues

Year-to-date revenues are \$61.7 million with 59% from District taxes and 20% from Tuition and Fees. The balance of the revenues are from state appropriations, workforce revenues and miscellaneous revenue.

Expenses

Year to date expenses came in at \$48.6 million dollars with 72% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of July is \$54.4 million dollars. Of the cash balance, \$23.4 million is Board Reserves; \$23.7 million is Operating Funds and Construction Funds; \$7.3 million in Lost Revenue Funds we acquired through the CARES Grant. The Operating Funds includes a \$5 million-dollar gift received from Philanthropist MacKenzie Scott in the month of June 2021.

Please let me know if you would like additional information.

**LEE COLLEGE DISTRICT
OPERATING REVENUES
July-22**

REVENUES	2022 Budget	Actual Month July-22	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	5,174,655	(7,782)	4,965,544	(209,112)	-4.04%
2 Tuition-Out of District	4,084,213	(12,084)	3,924,587	(159,625)	-3.91%
3 Tuition-Non-Resident	274,427	266	306,610	32,183	11.73%
4 Tuition -Dual Credit	861,183	(2,000)	1,041,998	180,815	21.00%
5 Tuition Waivers	(1,675,000)	274	(1,678,749)	(3,749)	0.22%
6 TPEG Transfers-Resident	(555,532)	-	(428,828)	126,704	-22.81%
7 TPEG Transfers-Non-Resident	(16,466)	-	(18,955)	(2,489)	15.12%
8 Repeat Course Fee	165,715	(850)	166,090	375	0.23%
9 Student Service Fees	283,166	(802)	262,041	(21,125)	-7.46%
10 Registration Fees	597,023	(1,450)	552,837	(44,186)	-7.40%
11 General Use Fee	2,016,800	(5,741)	1,859,626	(157,174)	0.00%
12 International Education Fee	23,491	(65)	21,762	(1,729)	-7.36%
13 Laboratory Fees	622,938	(364)	474,791	(148,147)	-23.78%
14 Learning Technology Fee (Spring 2018)	589,200	(1,665)	543,988	(45,212)	-7.67%
15 Refund -Student Fees	0	400	1,767	1,767	0.00%
16 Other Student Fees	343,919	4,999	343,866	(53)	-0.02%
17 State Appropriations - Core	680,406	64,639	680,410	4	0.00%
18 State Appropriations - Student Success	1,597,747	151,786	1,597,748	1	0.00%
19 State Appropriations - Contact Hours	8,232,408	782,078	8,232,403	(5)	0.00%
20 District Taxes - Maint. & Operations	33,403,444	89,095	32,867,207	(536,237)	-1.61%
21 District Taxes - G.O. Bond Prin. & Interest	3,457,463	5,677	3,350,979	(106,484)	-3.08%
22 Workforce/CE Revenues	1,618,800	97,152	1,076,493	(542,307)	-33.50%
23 Revenue in Lieu of Taxes (PILOT/FTZ)	1,300,000	-	1,349,710	49,710	3.82%
24 Other Revenues	750,000	50,092	1,180,274	430,274	57.37%
25 Interest Income	75,000	44,728	164,581	89,581	119.44%
Total Revenues:	\$63,905,000	\$1,258,383	\$62,838,781	(\$1,066,219)	-1.67%

Approved 2022 Budget All Funds	
Fund Names	Budget Amount
Unrestricted/Operating	\$57,630,854
Auxiliary Services	\$1,291,243
Debt Service	\$4,982,903
Total Approved Unrestricted Budget	\$63,905,000
Add Restricted Grants & Contracts Budget	\$45,389,786
	\$45,389,786
Total Approved Budget-All Funds	\$109,294,786

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

July-22

Expenses	2022 Budget	Actual July-22	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	13,421,574	1,065,761	12,382,178	1,039,396	7.74%
2 Salaries-Faculty PT/Overload	3,605,139	232,390	3,626,432	(21,293)	-0.59%
3 Overtime	135,000	13,318	158,439	(23,439)	-17.36%
4 Stipends	662,782	80,797	629,314	33,468	5.05%
5 Salaries-Administrative Support	8,890,273	691,561	8,356,235	534,038	6.01%
6 PT Salaries-Admin Support	385,386	12,486	210,497	174,889	45.38%
7 Salaries-Classified Staff	3,600,921	245,178	3,108,173	492,748	13.68%
8 PT Salaries-Classified Staff	859,087	62,231	671,416	187,670	21.85%
9 Salaries-Service Staff	2,331,364	184,692	2,242,955	88,409	3.79%
10 PT Salaries-Service Staff	253,660	13,961	190,956	62,704	24.72%
11 Salaries-Student Assistants	180,000	7,616	111,400	68,600	38.11%
12 Employer Medicare	471,125	36,523	444,128	26,997	5.73%
13 FICA	1,760,162	138,416	1,668,506	91,656	5.21%
14 OBRA Admin Costs	1,500	0	6,264	(4,764)	-317.60%
15 Group Insurance-Staff	3,430,870	288,964	3,483,073	(52,203)	-1.52%
16 Workers Compensation	140,000	2,547	67,616	72,384	51.70%
17 Educational Assistance	50,000	765	16,525	33,475	66.95%
18 Unemployment Compensation Ins	45,000	0	17,085	27,915	62.03%
19 State Retirement Match-Grants	918,594	69,152	796,196	122,398	13.32%
20 ORP Contributions (1.19%)	355,400	4,517	301,247	54,153	15.24%
21 Retirement-New Member Surcharge	64,000	4,699	76,172	(12,172)	-19.02%
22 Employee Assistance Plan	17,500	1,368	20,051	(2,551)	-14.58%
23 Legal Fees	50,000	0	60,818	(10,818)	-21.64%
24 Contract Service	4,275,271	175,045	3,986,152	289,119	6.76%
25 Instruction Contract Service	475,950	14,325	464,605	11,345	2.38%
26 Equipment	1,035,931	71,364	749,597	286,334	27.64%
27 Insurance	677,909	0	309,459	368,450	54.35%
28 Other Operating Expense	4,802,911	295,623	4,140,923	661,988	13.78%
29 Repairs/Maintenance	1,593,499	71,292	1,306,809	286,690	17.99%
30 Travel/Professional Development	856,001	25,950	663,771	192,230	22.46%
31 Utilities	1,496,293	149,809	1,519,629	(23,336)	-1.56%
32 Contingency	1,010,000	0	0	1,010,000	100.00%
33 G.O. Bond Principal	1,645,000	0	1,645,000	0	0.00%
34 G.O. Bond Interest	1,771,706	0	1,771,706	0	0.00%
35 Revenue Bond Principal	1,000,000	0	1,000,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	566,197	0	564,761	1,436	0.25%
37 Capital Lease - Energy Mgmt Project	1,068,995	644	1,068,995	0	0.00%
Total Expenses:	\$63,905,000	\$3,960,994	\$57,837,086	\$6,067,914	9.50%
Net Revenues/(Expenses):	\$0	(\$2,702,610)	\$5,001,695		

**LEE COLLEGE DISTRICT
FY 2022 Unrestricted Actual/Projected Per Month**

	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Actual June-22	Actual July-22	Proposed August-22	Total FY 2022	2022 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,061,164	147,498	584,192	553,268	573,350	24,611	119,972	622,957	291,117	(2,804)	(7,782)	(1,999)	4,965,544	5,174,655	(209,112)
2 Tuition-Out of District	1,718,868	106,194	642,490	512,304	373,334	(10,433)	67,977	331,248	224,760	(29,584)	(12,084)	(487)	3,924,587	4,084,213	(159,625)
3 Tuition-Non-Resident	147,023	19,358	35,964	39,960	39,753	(5,565)	8,273	13,468	15,540	(7,430)	266	0	306,610	274,427	32,183
4 Tuition-Dual Credit	499,750	(375)	133,250	324,625	13,375	125	3,375	57,625	14,625	(2,250)	(2,000)	(127)	1,041,998	861,183	180,815
5 Tuition Waivers	(838,771)	(98,558)	(222,851)	(320,321)	(88,032)	89,434	(7,616)	(129,158)	(56,964)	5,068	274	(11,254)	(1,678,749)	(1,675,000)	(3,749)
6 TPEG Transfers-Resident	0	0	(167,941)	0	0	(149,873)	0	0	(67,381)	0	0	(43,633)	(428,828)	(555,532)	126,704
7 TPEG Transfers-Non-Resident	0	0	(8,891)	0	0	(7,814)	0	0	(1,729)	0	0	(521)	(18,955)	(16,466)	(2,489)
8 Repeat Course Fee	73,865	2,720	16,405	23,800	21,760	850	2,635	12,495	13,685	(1,275)	(850)	0	166,090	165,715	375
9 Student Service Fees	113,802	8,059	38,612	35,816	20,689	(160)	4,694	27,974	15,881	(2,462)	(802)	(62)	262,041	283,166	(21,125)
10 Registration Fees	235,500	17,150	78,350	73,623	44,200	1,300	10,223	62,050	35,550	(3,350)	(1,450)	(309)	552,837	597,023	(44,186)
11 General Use Fee	840,848	56,944	296,888	258,822	157,611	(4,979)	31,986	156,643	89,913	(18,817)	(5,741)	(492)	1,859,626	2,016,800	(157,174)
12 International Education Fee	9,291	666	3,131	2,945	1,691	5	403	2,483	1,417	(200)	(65)	(5)	21,762	23,491	(1,729)
13 Laboratory Fees	218,789	13,695	74,071	81,783	27,558	(1,315)	9,255	35,047	22,951	(6,323)	(364)	(356)	474,791	622,938	(148,147)
14 Learning Technology Fee (Spring 2018)	232,285	16,650	78,265	73,630	42,260	125	10,075	62,085	35,418	(5,010)	(3,665)	(130)	543,988	589,200	(45,212)
15 Refund -Student Fees	627	373	0	0	0	0	367	0	0	0	400	0	1,767	0	1,767
16 Other Student Fees	98,452	13,663	16,493	17,632	62,448	3,733	22,674	51,536	35,517	12,107	4,999	4,612	343,866	343,919	(53)
17 State Appropriations - Core	81,649	81,649	64,639	64,639	0	0	64,639	64,639	64,639	64,639	64,639	64,639	680,410	680,406	4
18 State Appropriations - Student Success	191,730	191,730	151,786	151,786	0	0	151,786	151,786	151,786	151,786	151,786	151,786	1,597,748	1,597,747	1
19 State Appropriations - Contact Hours	987,891	987,888	782,078	782,078	0	0	782,078	782,078	782,078	782,078	782,078	782,078	8,232,403	8,232,408	(5)
20 District Taxes - Maint. & Operations	216,127	51,208	465,840	7,679,279	15,765,051	7,690,344	363,115	201,330	89,444	183,260	89,095	73,114	32,867,207	33,403,444	(536,237)
21 District Taxes - G.O. Bond Prin. & Intere	13,003	1,242	42,145	789,495	1,628,184	791,396	34,910	19,245	6,664	14,107	5,677	4,911	3,350,979	3,457,463	(106,484)
22 Workforce/CE Revenues	103,629	134,207	48,806	5,519	145,183	30,233	95,486	47,614	38,482	298,034	97,152	32,148	1,076,493	1,618,800	(542,307)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,247,092	0	0	0	102,618	0	0	0	0	1,349,710	1,300,000	49,710
24 Other Revenues	201,982	61,698	65,293	60,203	64,503	130,966	93,894	87,186	63,674	236,397	50,092	64,386	1,180,274	750,000	430,274
25 Interest Income	2,268	2,339	2,558	3,233	5,048	6,803	21,274	26,595	31,075	44,728	4,575	0	164,581	75,000	89,581
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenues:	7,209,772	1,815,998	3,221,573	12,461,211	18,897,966	8,589,786	1,884,286	2,784,223	1,893,662	1,699,046	1,258,383	1,122,875	62,838,781	63,905,000	(1,066,219)
Expenses															
1 Salaries-Faculty	1,000,279	1,000,187	1,004,695	1,020,823	1,016,410	998,143	1,004,591	1,008,390	1,027,081	1,087,379	1,065,761	1,148,439	12,382,178	13,421,574	(1,039,396)
2 Salaries-Faculty PT/Overload	179,547	404,694	412,402	430,977	38,968	315,493	382,993	482,459	264,663	238,822	232,390	243,024	3,626,432	3,605,139	(21,293)
3 Overtime	2,532	16,139	9,980	13,837	19,532	16,785	10,453	16,399	11,031	20,832	13,318	7,601	158,439	135,000	(23,439)
4 Stipends	41,527	44,934	43,249	44,939	47,711	43,145	51,828	45,500	48,133	61,376	80,797	76,175	629,314	662,782	(33,468)
5 Salaries-Administrative Suppor	635,816	641,591	661,600	681,188	695,743	701,955	707,885	705,559	705,000	696,975	691,561	831,362	8,356,235	8,890,273	(534,038)
6 PT Salaries-Admin Support	2,415	23,652	20,742	17,718	13,517	17,463	16,558	20,428	15,457	17,832	12,486	32,229	210,497	385,386	(174,889)
7 Salaries-Classified Staff	248,392	254,490	253,867	262,664	270,278	260,361	263,675	260,057	257,219	255,338	245,178	276,654	3,108,173	3,600,921	(492,748)
8 PT Salaries-Classified Staff	8,760	74,640	60,328	54,557	45,691	54,273	60,213	60,048	52,304	69,999	62,231	68,372	671,416	859,087	(187,670)
9 Salaries-Service Staff	182,449	182,593	179,548	181,857	187,544	189,684	187,486	191,954	192,192	191,890	184,692	191,066	2,242,955	2,331,364	(88,409)
10 PT Salaries-Service Staff	2,080	14,004	16,765	16,980	18,433	18,697	18,684	17,749	14,521	19,470	13,961	19,612	190,956	253,660	(62,704)
11 Salaries-Student Assistants	828	11,647	10,784	11,886	4,760	9,382	13,182	14,580	14,446	5,566	7,616	6,723	111,400	180,000	(68,600)
12 Employer Medicare	34,367	37,360	37,441	38,329	32,921	36,673	38,006	39,474	36,248	37,312	36,523	39,474	444,128	471,125	(26,997)
13 FICA	131,609	136,007	136,199	137,350	133,984	138,777	141,051	145,054	139,447	140,675	138,416	149,937	1,668,506	1,760,162	(91,656)
14 OBRA Admin Costs	0	0	0	0	0	0	0	0	0	0	0	0	6,264	1,500	(4,764)
15 Group Insurance-Staff	278,846	291,867	275,466	305,124	284,632	288,950	290,745	282,670	304,124	299,123	288,964	292,563	3,483,073	3,430,870	(52,203)
16 Workers Compensation	31,966	0	411	5,799	1,917	1,917	5,709	722	0	4,952	2,547	11,372	67,616	140,000	(72,384)
17 Educational Assistance	(3,000)	0	0	0	4,500	3,000	0	0	3,000	6,000	765	2,260	16,525	50,000	(33,475)
18 Unemployment Compensation Ins	0	3,500	0	0	3,350	0	0	0	10,235	0	0	0	17,085	45,000	(27,915)
19 State Retirement Match-Grants	60,008	61,199	60,559	65,439	64,269	65,725	66,774	69,980	70,651	67,948	69,152	74,492	796,196	918,594	(122,398)
20 ORP Contributions (1.19%)	22,606	20,473	21,167	39,390	28,439	23,929	24,796	25,596	24,563	38,808	4,517	26,964	301,247	355,400	(54,153)
21 Retirement-New Member Surcharge	4,870	3,263	6,351	7,739	6,629	6,841	6,629	7,018	11,309	5,541	4,699	5,283	76,172	64,000	(12,172)
22 Employee Assistance Plan	1,929	1,929	1,919	1,919	0	3,287	1,458	1,458	1,958	1,368	1,368	1,458	20,051	17,500	(2,551)
23 Legal Fees	0	4,055	5,775	8,773	0	8,240	0	18,063	6,241	7,960	0	1,711	60,818	50,000	(10,818)
24 Contract Service	441,173	187,536	458,873	338,849	267,414	504,167	375,156	239,348	316,525	296,388	175,045	385,678	3,986,152	4,275,271	(289,119)
25 Instruction Contract Service	5,755	0	12,925	196,629	0	3,032	15,260	167,350	0	15,034	14,325	34,295	464,605	475,950	(11,345)
26 Equipment	15,262	12,637	16,737	23,694	35,360	23,372	32,559	184,261	113,300	88,956	71,364	132,095	749,597	1,035,931	(286,334)
27 Insurance	230,001	0	15,572	0	1,247	0	0	12,279	0	35,807	0	14,553	309,459	677,909	(368,450)
28 Other Operating Expense	372,794	262,985	248,510	191,919	335,523	313,554	341,264	308,832	432,426	351,643	295,623	685,850	4,140,923	4,802,911	(661,988)
29 Repairs/Maintenance	13,897	42,961	94,053	65,978	40,275	208,247	63,334	120,419	43,710	181,531	71,292	361,112	1,306,809	1,593,499	(286,690)
30 Travel/Professional Development	31,260	69,170	51,215	37,756	23,868	37,426	90,370	66,704	58,835	46,320	25,950	124,897	663,771	856,001	(192,230)
31 Utilities	8,046	133,765	146,773	132,816	162,032	130,372	143,886	136,194	116,070	126,368	149,809	133,498	1,519,629	1,496,293	(23,336)
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0	1,010,000	(1,010,000)
33 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,645,000	1,645,000	1,645,000	0
34 G.O. Bond Interest	0	0	0	0	0	885,853	0	0	0	0	0	885,853	1,771,706	1,771,706	0
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,000,000	1,000,000	1,000,000	0
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	285,016	0	0	0	0	0	279,745	564,761	566,197	(1,436)
37 Capital Lease - Energy Mgmt Project	259,647	644	267,291	0	1,288	0	268,986	644	644	268,563	644	644	1,068,995	1,068,995	0
Total Expenses:	4,245,661	3,937,922	4,531,197	4,334,929	3,786,235	5,600,326	4,623,531	4,649,188	4,291,333	4,685,776	3,960,994	9,189,996	57,837,086	63,905,000	(6,067,914)
Net Revenues/(Expenses):	2,964,111	(2,121,924)	(1,309,624)	8,126,282	15,111,731	2,989,460	(2,739,245)	(1,864,965)	(2,397,671)						

LEE COLLEGE DISTRICT
FY 2022 Unrestricted Actual/Projected Cumulative

Revenues	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Actual June-22	Actual July-22	Proposed August-22	2022 Budget	Variance to Budget
1 Tuition-Resident In- District	2,061,164	2,208,662	2,792,854	3,346,122	3,919,472	3,944,083	4,064,055	4,687,012	4,978,129	4,975,325	4,967,543	4,965,544	5,174,655	(209,112)
2 Tuition-Out of District	1,718,868	1,825,062	2,467,552	2,979,856	3,353,190	3,342,757	3,410,734	3,741,982	3,966,742	3,937,158	3,925,074	3,924,587	4,084,213	(159,625)
3 Tuition-Non-Resident	147,023	166,381	202,345	242,305	282,058	282,058	284,766	298,234	313,774	306,344	306,610	306,610	274,427	32,183
4 Tuition -Dual Credit	499,750	499,375	632,625	957,250	970,625	970,750	974,125	1,031,750	1,046,375	1,044,125	1,042,125	1,041,998	861,183	180,815
5 Tuition Waivers	(838,771)	(937,329)	(1,160,180)	(1,480,501)	(1,568,533)	(1,479,099)	(1,486,715)	(1,615,873)	(1,672,837)	(1,667,769)	(1,667,495)	(1,678,749)	(1,675,000)	(3,749)
6 TPEG Transfers-Resident	0	0	(167,941)	(167,941)	(167,941)	(167,941)	(317,814)	(317,814)	(385,195)	(385,195)	(385,195)	(428,828)	(555,532)	126,704
7 TPEG Transfers-Non-Resident	0	0	(8,891)	(8,891)	(8,891)	(16,705)	(16,705)	(16,705)	(18,434)	(18,434)	(18,434)	(18,955)	(16,466)	(2,489)
8 Repeat Course Fee	73,865	76,585	92,990	116,790	138,550	139,400	142,035	154,530	168,215	166,940	166,090	166,090	165,715	375
9 Student Service Fees	113,802	121,861	160,473	196,289	216,978	216,818	221,512	249,486	265,367	262,905	262,103	262,041	283,166	(21,215)
10 Registration Fees	235,500	252,650	331,000	404,623	448,823	450,123	460,346	522,396	557,946	554,596	553,146	552,837	597,023	(44,186)
11 General Use Fee	840,848	897,792	1,194,680	1,453,502	1,611,113	1,606,134	1,638,120	1,794,763	1,884,676	1,865,859	1,860,118	1,859,626	2,016,800	(157,174)
12 International Education Fee	9,291	9,957	13,088	16,033	17,724	17,729	18,132	20,615	22,032	21,832	21,767	21,762	23,491	(1,729)
13 Laboratory Fees	218,789	232,484	306,555	388,338	415,896	414,581	423,836	458,883	481,834	475,511	475,147	474,791	622,938	(148,147)
14 Learning Technology Fee (Spring 2018)	232,285	248,935	327,200	400,830	443,090	443,215	453,290	515,375	550,793	545,783	544,118	543,988	589,200	(45,212)
15 Refund -Student Fees	627	1,000	1,000	1,000	1,000	1,000	1,367	1,367	1,367	1,367	1,767	1,767	0	1,767
16 Other Student Fees	98,452	112,115	128,608	146,240	208,688	212,421	235,095	286,631	322,148	334,255	339,254	343,866	343,919	(53)
17 State Appropriations - Core	81,649	163,298	227,937	292,576	292,576	292,576	292,576	421,854	486,493	551,132	615,771	680,410	680,406	4
18 State Appropriations - Student Success	191,730	383,460	535,246	687,032	687,032	687,032	838,818	990,604	1,142,390	1,294,176	1,445,962	1,597,748	1,597,747	1
19 State Appropriations - Contact Hours	987,891	1,975,779	2,757,857	3,539,935	3,539,935	3,539,935	4,322,013	5,104,091	5,886,169	6,668,247	7,450,325	8,232,403	8,232,408	(5)
20 District Taxes - Maint. & Operations	216,127	267,335	733,175	8,412,454	24,177,505	31,867,849	32,230,964	32,432,294	32,521,738	32,704,998	32,794,093	32,867,207	33,403,444	(536,237)
21 District Taxes - G.O. Bond Prin. & Interest	13,003	14,245	56,390	845,885	2,474,069	3,265,465	3,300,375	3,319,620	3,326,284	3,340,391	3,346,068	3,350,979	3,457,463	(106,484)
22 Workforce/CE Revenues	103,629	237,836	286,642	292,161	437,344	467,577	563,063	610,677	649,159	947,193	1,044,345	1,076,493	1,618,800	(542,307)
23 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	1,247,092	1,247,092	1,247,092	1,247,092	1,349,710	1,349,710	1,349,710	1,349,710	1,349,710	1,300,000	49,710
24 Other Revenues	201,982	263,680	328,973	389,176	453,679	584,645	678,539	765,725	829,399	1,065,796	1,115,888	1,180,274	750,000	430,274
25 Interest Income	2,268	4,607	7,165	10,398	15,446	22,249	36,334	57,608	84,203	115,278	160,006	164,581	75,000	89,581
Total Revenues:	7,209,772	9,025,770	12,247,343	24,708,554	43,606,520	52,196,306	54,080,592	56,864,815	58,758,477	60,457,523	61,715,906	62,838,781	63,905,000	(1,066,219)
Expenses	September-21	October-21	November-21	December-21	January-22	February-22	March-22	April-22	May-22	June-22	July-22	August-22	2022 Budget	Variance to Budget
1 Salaries-Faculty	1,000,279	2,000,466	3,005,161	4,025,984	5,042,394	6,040,537	7,045,128	8,053,518	9,080,599	10,167,978	11,233,739	12,382,178	13,421,574	1,039,396
2 Salaries-Faculty PT/Overload	179,547	584,241	996,643	1,427,620	1,466,588	1,782,081	2,165,074	2,647,533	2,912,196	3,151,018	3,383,408	3,626,432	3,605,139	(21,293)
3 Overtime	2,532	18,671	28,651	42,488	62,020	78,805	89,258	105,657	126,892	137,520	150,838	158,439	135,000	(23,439)
4 Stipends	41,527	86,461	129,710	174,649	222,360	265,505	317,333	362,833	410,966	472,342	553,139	629,314	662,782	33,468
5 Salaries-Administrative Suppor	635,816	1,277,407	1,939,007	2,620,195	3,315,938	4,017,893	4,725,778	5,431,337	6,136,337	6,833,312	7,524,873	8,356,235	8,890,273	534,038
6 PT Salaries-Admin Support	2,415	26,067	46,809	64,527	78,044	95,507	112,065	132,493	147,950	165,782	178,268	210,497	385,386	174,889
7 Salaries-Classified Staff	248,392	502,882	756,749	1,019,413	1,289,691	1,550,502	1,813,727	2,073,784	2,331,003	2,586,341	2,831,519	3,108,173	3,600,921	492,748
8 PT Salaries-Classified Staff	8,760	83,400	143,728	198,285	243,976	298,249	358,462	418,510	470,814	540,813	603,044	671,416	859,087	187,670
9 Salaries-Service Staff	182,449	365,042	544,590	726,447	913,991	1,103,675	1,291,161	1,483,115	1,675,307	1,867,197	2,051,889	2,242,955	2,331,364	88,409
10 PT Salaries-Service Staff	2,080	16,084	32,849	49,829	68,262	86,959	105,643	123,392	137,913	157,383	171,344	190,956	253,660	62,704
11 Salaries-Student Assistants	828	12,475	23,259	35,145	39,905	49,287	62,469	77,049	91,495	97,061	104,677	111,400	180,000	68,600
12 Employer Medicare	34,367	71,727	109,168	147,497	180,418	217,091	255,097	294,571	330,819	368,131	404,654	444,128	471,125	26,997
13 FICA	131,609	267,616	403,815	541,165	675,149	813,926	954,977	1,100,031	1,239,478	1,380,153	1,518,569	1,668,506	1,760,162	91,656
14 OBRA Admin Costs	0	0	0	0	0	6,264	6,264	6,264	6,264	6,264	6,264	6,264	1,500	(4,764)
15 Group Insurance-Staff	278,846	570,713	846,179	1,151,303	1,435,935	1,724,885	2,015,630	2,298,300	2,602,424	2,901,547	3,190,511	3,483,073	3,430,870	(52,203)
16 Workers Compensation	31,966	31,966	32,377	38,176	40,093	42,314	48,023	48,745	48,745	53,697	56,244	67,616	140,000	72,384
17 Educational Assistance	(3,000)	(3,000)	(3,000)	(3,000)	1,500	4,500	4,500	4,500	7,500	13,500	14,265	16,525	50,000	33,475
18 Unemployment Compensation Ins	0	3,500	3,500	3,500	6,850	6,850	6,850	6,850	17,085	17,085	17,085	17,085	45,000	27,915
19 State Retirement Match-Grants	60,008	121,207	181,766	247,205	311,474	377,199	443,973	513,953	584,604	652,552	721,704	796,196	918,594	122,398
20 ORP Contributions (1.19%)	22,606	43,079	64,246	103,636	132,075	156,003	180,799	206,394	230,957	269,765	274,282	301,247	355,400	54,155
21 Retirement-New Member Surcharge	4,870	8,133	14,484	22,223	28,852	35,693	42,322	49,339	60,648	66,189	70,888	76,172	64,000	(12,172)
22 Employee Assistance Plan	1,929	3,858	5,777	7,696	7,696	10,983	12,441	13,899	15,857	17,225	18,593	20,051	17,500	(2,551)
23 Legal Fees	0	4,055	9,830	18,603	18,603	26,843	26,843	44,906	51,147	59,107	59,107	60,818	50,000	(10,818)
24 Contract Service	441,173	628,709	1,087,582	1,426,431	1,693,845	2,198,012	2,573,168	2,812,516	3,129,041	3,425,429	3,600,474	3,986,152	4,275,271	289,119
25 Instruction Contract Service	5,755	5,755	18,680	215,309	215,309	218,341	233,601	400,951	400,951	415,985	430,310	464,605	475,950	11,345
26 Equipment	15,262	27,899	44,636	68,330	103,690	127,062	159,621	343,882	457,182	546,138	617,502	749,597	1,035,931	286,334
27 Insurance	230,001	230,001	245,573	245,573	246,820	246,820	246,820	259,099	294,906	294,906	294,906	309,459	677,909	368,450
24 Other Operating Expense	372,794	635,779	884,289	1,076,208	1,411,731	1,725,285	2,066,549	2,375,381	2,807,807	3,159,450	3,455,073	4,140,923	4,802,911	661,988
29 Repairs/Maintenance	13,897	56,858	150,911	216,889	257,164	465,411	528,745	649,164	692,874	874,405	945,697	1,306,809	1,593,499	286,690
30 Travel/Professional Development	31,260	100,430	151,645	189,401	213,269	250,695	341,065	407,769	466,604	512,924	538,874	663,771	856,001	192,230
31 Utilities	8,046	141,811	288,584	421,400	583,432	713,804	857,690	993,884	1,109,954	1,236,322	1,386,131	1,519,629	1,496,293	(23,336)
32 Contingency	0	0	0	0	0	0	0	0	0	0	0	0	1,010,000	1,010,000
25 G.O. Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,645,000	1,645,000	0
34 G.O. Bond Interest	0	0	0	0	0	885,853	885,853	885,853	885,853	885,853	885,853	1,771,706	1,771,706	0
35 Revenue Bond Principal	0	0	0	0	0	0	0	0	0	0	0	1,000,000	1,000,000	0
36 Revenue Bond/ Other Interest Paid	0	0	0	0	0	285,016	285,016	285,016	285,016	285,016	285,016	564,761	566,197	1,436
37 Capital Lease - Energy Mgmt Project	259,647	260,291	527,582	527,582	528,700	528,700	797,856	798,500	799,144	1,067,707	1,068,351	1,068,995	1,068,995	0
Total Expenses:	4,245,661	8,183,583	12,714,780	17,049,709	20,835,943	26,436,269	31,059,800	35,708,988	40,000,121	44,686,097	48,647,900	57,837,086	63,905,000	6,067,914
Net Revenues/(Expenses):	2,964,111	842,187	(467,437)	7,658,845	22,770,576	25,760,036	23,020,792	21,155,827	18,758,15					

LEE COLLEGE DISTRICT
Detail of Other Student Fees and Other Revenues
July-22

Other Student Fees			Other Revenues		
103700	Parking Fees	0.00	103604	Housing	7,800.00
103901	Technology Fee-HC/LC	540.00	105300	Recovery of Indirect Costs	11,508.61
103920	VIG Test Fee	0.00	105990	Misc Income	16,650.08
103950	Commercial Driver Lic Test	0.00	107010	Duplicate Receipts	45.00
103970	Welding Gases	0.00	107110	Rental Fees-Campus Facilities	2,279.24
103980	A/C Lab Manual Fee	(960.00)	108100	Sales and Services-Cosmetology	1,417.82
104000	Accuplacer Fees	0.00	108200	Returned Check Fees	90.00
104002	TSI Assessment Test Fee	810.00	108210	Commissions-Vending	2,886.54
104003	Testing Center Fees	225.00	108350	Sales-Cash Sales	0.19
104100	Installment Fees	200.00	108900	Box Office Receipts	0.00
104101	Late Installment Fees	1,830.00	109200	Food Sales	7,414.85
104310	Liability Insurance Fees	(24.60)			
104750	Transcript Fees	2,378.25			
	Total	<u>4,998.65</u>		Total:	<u><u>\$50,092.33</u></u>

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
July-22

Other Operating Expenses		
125100	Tax Assessor/Collector	111,885.80
125400	Audit Fees	4,000.00
131000	Supplies	43,033.46
131100	Classroom Supplies	35,424.74
131140	TDC Contract Supplies	2,419.10
131190	Computerized Testing	(90.00)
136550	Rentals	9,898.84
138100	Cash Overage/Shortage	(0.05)
138200	Advertising	28,464.35
138210	Promotional Items	1,860.48
138250	Public Relations	435.00
138300	Institutional Memberships	3,503.00
138500	Other Cost (Bank Services)	6,049.24
150900	Library Books	15,952.12
150920	Library-Electronic Database	867.36
160300	CGS-Print Shop	9,139.10
160310	Print Shop - Chgbacks	(11.36)
160360	Cost of Goods - Food	3,678.04
160380	Cost of Goods - Nonfood	386.46
180100	Scholarships (GT=T&F-Adult)	18,727.00
Total Operating Expense		\$295,622.68

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

July-22

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program		
		Revenues	Revenues	
103200	Student Service Fees	262,102.95	Arena Concessions	19,788.23
103604	Athletic Housing	102,700.00	Athletics Housing	102,700.00
105990	Misc Revenue	0.00	Bookstore	46,160.88
107110	Rental Fees-Campus Facilities	23,755.55	Facility and Event Management	23,755.55
108200	Returned Check Fees	1,830.00	Insufficient Checks	1,830.00
108210	Commissions-Vending	6,630.82	Rebel Roost-Food Service	173,727.00
108230	Commissions - Follett	46,160.88	Student Service Fees	262,102.95
108300	Sales-Discounts	0.00	Vending Machines	3,945.32
108350	Sales-Cash Sales	8.89	Total:	\$634,009.93
109200	Food Sales	190,820.86		
Total:		\$634,009.95		
		Expenses	Expenses	
111000	Salaries-Faculty	79,469.23	Academic Scholarships	21,499.50
111020	Overtime	2,104.63	Arena Concessions	7,793.00
111035	Stipends	7,500.00	Athletic Administration	126,217.60
113000	Salaries-Administrative Support	280,698.59	Athletic Trainer	41,577.42
113020	PT Salaries-Classified Staff	17,431.58	Basketball	306,449.50
114000	Salaries - Service Staff	38,966.41	Bookstore	\$28,810.30
114020	PT Salaries-Service Staff	45,435.05	CAB-Campus Activity Board	27,876.13
114500	Salaries-Student Assistants	4,395.32	Facility and Event Management	6,666.72
114520	Employer Medicare	6,091.37	Institutional Public Relation	9,719.44
115000	FICA	21,783.02	Rebel Recreation	1,434.27
121000	Group Insurance-Staff	59,196.24	Rebel Roost-Food Service	276,123.45
121100	State Retirement Match-Grants	28,768.42	Housing at 700 W TX Ave	12,905.08
121200	Athletic Officials	14,470.00	Student Activities	178,332.60
122200	Contract Service	27,461.41	Student Government	198.54
125800	Supplies	73,966.46	Theatre Arts Scholarships	19,750.00
126100	Non-Capitalized Equipment	14,583.96	Vocational Scholarships	\$7,445.00
131000	Insurance-Other	27,500.00	Volleyball	221,849.53
131900	Rental	0.00	Total:	\$1,294,648.08
136350	Repairs and Maintenance	0.00		
136600	Cash Overage/Shortage	4.22	Net Revenues/(Expenses):	(\$660,638.15)
138100	Other Cost	0.00		
138300	Institutional Memberships	4,577.11		
138500	Utilities-Water/Sewage/Refuge	12,905.08		
139100	Travel	5,416.58		
139200	Travel-Recruitment	14,660.81		
141100	Travel-Student	102,920.31		
141350	Cost of Goods - Food	81,238.00		
143100	Cost of Goods - Nonfood	10,286.43		
150100	Equipment	0.00		
180100	Scholarships (GT=T&F-Adult)	312,817.85		
Total:		\$1,294,648.08		
			Net Revenues/(Expenses):	(\$660,638.13)

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
July-22
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604 Athletic Housing	\$102,700.00	Athletics Housing	\$102,700.00
	Expenses		Expenses
111000 Salaries-Faculty	79,469.23	Athletic Administration	126,217.60
111030 Overtime	2,026.05	Athletic Trainer	41,577.42
111035 Stipends	7,500.00	Basketball	306,449.50
113000 Salaries - Administrative	89,678.05	Housing at 700 W TX Ave	12,905.08
114000 Salaries-Classified Staff	0.00	Volleyball	221,849.53
114020 PT Salaries-Classified Staff	10,027.34	Total:	\$708,999.13
115000 Salaries-Student Assistants	0.00		
121000 Employer Medicare	2,156.11	Net Revenues/(Expenses):	(\$606,299.13)
121100 FICA	8,327.67		
121200 Group Insurance-Staff	19,947.38		
122200 State Retirement Match-Grants	10,732.81		
125800 Athletic Officials	14,470.00		
126100 Contract Service	1,837.43		
131000 Supplies	30,350.13		
131900 Non-Capitalized Equipment	14,159.00		
136350 Insurance-Other	27,500.00		
136600 Rental	0.00		
138300 Institutional Memberships	4,577.11		
138500 Other Cost	0.00		
139100 Utilities	12,905.08		
141100 Travel	5,410.52		
141350 Travel-Recruitment	14,660.81		
143100 Travel-Student	89,141.06		
180100 Scholarships (GT=T&F-Adult)	264,123.35		
Total:	\$708,999.13		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of July-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type	
	Revenues
105200 CONTRACT TRAINING REVENUE	\$1,044,344.30
Total:	\$1,044,344.30
	Expenses
111020 Salaries-Faculty PT/Overload	435,359.22
111030 Overtime	321.88
113000 Salaries-Administrative Support	379,509.34
114000 Salaries-Classified Staff	126,252.64
114020 PT Salaries-Classified Staff	52,576.47
115000 Salaries-Student Assistants	3,822.59
126100 Contract Service	201,969.31
126200 Instruction Contract Service	61,418.52
131000 Supplies	35,099.87
131100 Classroom Supplies	42,306.47
131120 Food	0.00
131300 Postage	0.00
131900 Non-Capitalized Equipment	12,469.59
138200 Advertising	2,668.00
138210 Promotional Items	3,379.23
138250 Public Relations	0.00
138300 Institutional Membership	200.00
138500 Other Cost	0.00
138600 CE-TEST/BOOKS	218.31
141100 Travel	4,718.85
143100 Travel-Student	607.50
Total:	\$1,362,897.79
Net Revenues/(Expenses):	(\$318,553.49)

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of July-22

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	389,965.00	Advanced Technician Training	425,114.95	(35,149.95)
W&CD - Professional Development	36,111.00	W&CD - Professional Development	7,678.56	28,432.44
W&CD Exec Director ADMIN	0.00	W&CD Exec Director ADMIN	125,919.63	(125,919.63)
CE_Adult Learning Center	1,175.00	CE_Adult Learning Center	0.00	1,175.00
W&CD-Leisure Learning	37,457.47	W&CD-Leisure Learning	0.00	37,457.47
W&CD-Senior Citizens	67,278.13	W&CD-Senior Citizens	19,345.23	47,932.90
W&CD EMS Open Enrollment	30,360.00	W&CD EMS Open Enrollment	24,005.25	6,354.75
W&CD Assessment	27,525.00	W&CD Assessment	3,187.50	24,337.50
W&CD Operations - ADMIN	0.00	W&CD Operations - ADMIN	261,035.88	(261,035.88)
W&CD Healthcare Open Enrollment	183,520.70	W&CD Healthcare Open Enrollment	69,675.94	113,844.76
W&CD Indust. Open Enrollment	143,556.00	W&CD Indust. Open Enrollment	67,886.40	75,669.60
W&CD Home Building	0.00	W&CD Home Building	8,300.00	(8,300.00)
W&CD Indust. Contract Training	71,236.00	W&CD Indust. Contract Training	92,060.44	(20,824.44)
W&CD - Other Contract Training	56,160.00	W&CD - Other Contract Training	21,250.00	34,910.00
W&CD Truckdriving	0.00	W&CD Truckdriving	0.00	0.00
W&CD Workforce Development ADMIN	0.00	W&CD Workforce Development ADMIN	237,438.01	(237,438.01)
Total Revenue	<u>\$1,044,344.30</u>	Total Expenses	<u>\$1,362,897.79</u>	<u>(\$318,553.49)</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

July-22

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CARES Act 2020	12,667,889.30	CARES Act 2020	12,667,889.30	0.00
CARES DHSI 2020	1,071,579.70	CARES DHSI 2020	57,853.47	1,013,726.23
Coastal Management Program Grant	42,578.93	Coastal Management Program Grant	52,927.04	(10,348.11)
Direct Loans 2022	2,947,030.00	Direct Loans 2022	2,972,971.00	(25,941.00)
Direct Loans 2021	(20,195.00)	Direct Loans 2021	(20,195.00)	0.00
DOL ECCA	41,887.45	DOL ECCA	72,823.74	(30,936.29)
DOL/ETA Job Corbs Schlor 2023	268,493.08	DOL/ETA Job Corbs Schlor 2023	315,540.97	(47,047.89)
Ed Opportunity Center 2022-26	238,872.97	Ed Opportunity Center 2022-26	238,872.97	0.00
Federal Work Study & JLD 2022	78,224.08	Federal Work Study & JLD 2022	79,023.40	(799.32)
HCDE2022	34,000.00	HCDE2022	18,194.47	15,805.53
LC STEM Project	247,646.32	LC STEM Project	264,637.73	(16,991.41)
PELL 2021	(16,344.00)	PELL 2021	(16,344.00)	0.00
PELL 2022	7,931,057.00	PELL 2022	8,007,324.00	(76,267.00)
Reporting Modernization Grant	50,000.00	Reporting Modernization Grant	50,000.00	0.00
Perkins Administrative 2022	20,872.73	Perkins Administrative 2022	22,442.28	(1,569.55)
Perkins - Other	39,859.05	Perkins - Other	51,529.69	(11,670.64)
Perkins Guidance/Counsel 2022	112,755.71	Perkins Guidance/Counsel 2022	149,620.19	(36,864.48)
Perkins Instr Equipment	205,440.08	Perkins Instr Equipment	205,440.08	0.00
Perkins Spec Pops 2022	30,168.51	Perkins Spec Pops 2022	42,927.51	(12,759.00)
Perkins Upgrade Curr 2022	114,157.09	Perkins Upgrade Curr 2022	116,519.99	(2,362.90)
SEOG 2022	150,998.00	SEOG 2022	150,710.00	288.00
SEOG 2021	(250.00)	SEOG 2021	(250.00)	0.00
Small Business Develop 2022	7,374.99	Small Business Develop 2022	51,625.00	(44,250.01)
Small Business Develop 2021	24,666.59	Small Business Develop 2021	24,666.59	0.00
Student Support Serv 2020-2025	91,024.73	Student Support Serv 2020-2025	91,109.23	(84.50)
THECB Accelerating Credentials	611,690.00	THECB Accelerating Credentials	185,278.15	426,411.85
THECB True Capacity Grant	252,255.00	THECB True Capacity Grant	53,989.72	198,265.28
Title V 2017-2021	102,200.52	Title V 2017-2021	102,200.52	0.00
Title V Pathways 2019-2024	376,225.49	Title V Pathways 2019-2024	376,225.49	0.00
TWC Wagner PEYSER Texas Talent	32,385.27	TWC Wagner PEYSER Texas Talent	44,133.84	(11,748.57)
TX Completion Repayment (GEER)	34,000.00	TX Completion Repayment (GEER)	33,989.65	10.35
Total Revenues:	<u>\$27,788,543.59</u>	Total Expenses - All Purposes:	<u>\$26,463,677.02</u>	<u>\$1,324,866.57</u>

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
July-22**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
Prof Nursing Shortage Reduction	56,064.36	Prof Nursing Shortage Reduction	56,064.36	0.00
TEOG 2022	591,470.00	TEOG 2022	562,117.00	29,353.00
Texas College Work Study 2021	36,489.00	Texas College Work Study 2021	36,489.00	0.00
Texas-STEM	0.00	Texas-STEM	0.00	0.00
TWC JET Grant	0.00	TWC JET Grant	0.00	0.00
TWC Small Business Prog	0.00	TWC Small Business Prog	0.00	0.00
Total Revenues:	<u><u>\$684,023.36</u></u>	Total Expenses	<u><u>\$654,670.36</u></u>	<u><u>\$29,353.00</u></u>

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS**

July-22

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Chicago Community Foundation	\$261,801.29	Chicago Community Foundation	\$261,801.29	\$0.00
Ed Opp Center Match	\$400.00	Ed Opp Center Match	\$421.74	(\$21.74)
Energy Venture Camp	\$15,000.00	Energy Venture Camp	\$6,929.76	\$8,070.24
Educate Texas Grant	\$0.00	Educate Texas Grant	\$0.00	\$0.00
ExxonMobil CCPIW	\$24,000.00	ExxonMobil CCPIW	\$0.00	24,000.00
Exxon Industrial Contribution	\$3,601.40	Exxon Industrial Contribution	\$3,601.40	0.00
GTF - Emergency Aid	\$31,874.85	GTF - Emergency Aid	\$31,874.85	0.00
JP Morgan Single Parent Support	\$59,073.31	JP Morgan Single Parent Support	\$59,073.31	0.00
Liberty EDC	\$0.00	Liberty EDC	\$0.00	0.00
MD Anderson - UVR	\$4,352.27	MD Anderson - UVR	\$12,618.72	(8,266.45)
Phillips 66	\$19,798.00	Phillips 66	\$19,798.00	0.00
Ponder (LCF)	\$76,880.11	Ponder (LCF)	\$76,880.11	0.00
Powell-Huntsville Scholarship	\$25,818.00	Powell-Huntsville Scholarship	\$25,818.00	0.00
PVF Welding	\$8,931.00	PVF Welding	\$8,931.00	0.00
SBDC Program Income	\$50.00	SBDC Program Income	\$50.00	0.00
Temple Dana Center Math Pathways	\$16,000.00	Temple Dana Center Math Pathway	\$12,390.80	3,609.20
Temple Scaling Texas Pathways	\$71,906.66	Temple Scaling Texas Pathways	\$25,562.61	46,344.05
Trellis Huntsville Scholarship	\$25,000.00	Trellis Huntsville Scholarship	\$4,584.14	20,415.86
Texas Pioneer Foundation Grant	\$0.00	Texas Pioneer Foundation Grant	\$0.00	0.00
TG Charley Wootan Grant	\$0.00	TG Charley Wootan Grant	\$0.00	0.00
Trellis Dana Center TX Transfer	\$4,000.00	Trellis Dana Center TX Transfer	\$3,999.36	0.64
Temple UTA Dana Center	\$6,000.00	Temple UTA Dana Center	0.00	6,000.00
WEI CSSM Project	\$5,000.00	WEI CSSM Project	\$483.92	\$4,516.08
Total Revenues	<u>\$659,486.89</u>	Total Expenses	<u>\$554,819.01</u>	<u>\$104,667.88</u>

Lee College
Expenditures thru 07/31/2022

CARES Act Students		
Awarded 4/24/2020	\$ 2,028,547.00	
Awarded 1/17/2021	\$ 2,028,547.00	
Awarded 5/13/2021	\$ 7,542,890.00	
TOTAL AWARD		\$ 11,599,984.00
Cash Awards to Students	\$ 7,144,357.00	
CARES Student Books	\$ 1,765,920.00	
CARES Tuition Assistance	\$ 1,690,866.15	
TOTAL EXPENSES		\$ 10,601,143.15
Balance remaining		\$ 998,840.85

CARES Act Institutional		
Awarded 5/06/2020	\$ 2,028,547.00	
Awarded 1/19/2021	\$ 6,539,272.00	
Awarded 5/13/2021	\$ 7,394,067.00	
TOTAL AWARD		\$ 15,961,886.00
Payroll--Faculty Training/Safety Team	\$ 728,507.89	
Contract Services-Testing/Professional Cleaning Services	\$ 553,379.82	
Supplies for Basic Needs Center	\$ 766.26	
E-Books for students	\$ 921,241.00	
Other Classroom Supplies	\$ 17,658.78	
Cleaning Supplies	\$ 196,215.87	
Printing/Banners	\$ 3,048.35	
NonCap-cubicles/laptops/hot spots/webcams, etc	\$ 1,179,316.39	
Cell phones/helpline	\$ 24,631.18	
Rentals	\$ 1,463.84	
Repairs/Maintenance	\$ 22,800.61	
Travel-local to pickup supplies needed	\$ 237.51	
Capital Equipment	\$ 439,640.23	
Computer Software	\$ 3,036.00	
Plant Improvements/Architect fees	\$ 3,593,359.99	
Tuition Waivers	\$ 297,508.78	
Scholarships - Students for Daycare	\$ 20,233.00	
Indirect Costs (per rate agreement)	\$ 317,230.60	
Loss of revenue	\$ 5,720,255.97	
TOTAL EXPENSES		\$ 14,040,532.07
Balance remaining		\$ 1,921,353.93

CARES DHSI		
Awarded 6/10/2020	\$ 259,218.00	
Awarded 2/13/2021	\$ 2,437.00	
Awarded 3/2/2021	\$ 469,906.00	
Awarded 8/04/2021	\$ 795,910.00	
TOTAL AWARD		\$ 1,527,471.00
Payroll	\$ 22,210.73	
NonCap Equipment	\$ 21,550.00	
Indirect Costs (per rate agreement)	\$ 11,063.74	
Daycare and flu vaccines for students	\$ 22,763.00	
Loss of Revenue	\$ 1,013,726.23	
TOTAL EXPENSES		\$ 1,091,313.70
Balance remaining		\$ 436,157.30

Lee College
Checks > \$25,000
July 2022

Check No.	Payment Date	Supplier Name	Payment Amount	Account	Explanation
000007955	07/05/22	Precision Task Group	35,067.36	MAIN	Service Now for IT
000008032	07/12/22	Goose Creek C.I.S.D.	111,885.80	MAIN	Tax Assessor Fees
000008084	07/14/22	Brazosport Community College	75,031.05	MAIN	Accelerated Credentials/Collaboration
000008194	07/19/22	TXU Energy Retail Company LLC	101,932.24	MAIN	Utilities
000008173	07/19/22	Linde Gas & Equipment Inc.	47,245.00	MAIN	Welding Machines
000008163	07/19/22	Honorlock	27,486.00	MAIN	Proctoring Software
000008228	07/21/22	PBK*	48,836.83	MAIN	Liberty Cosmetology Project
000008222	07/21/22	Kirksey	48,260.00	MAIN	Nursing Renovations
000008255	07/26/22	Dexon Computer Inc*	38,442.00	MAIN	Network Essentials
000008260	07/26/22	Johnson Controls Inc*	30,000.00	MAIN	McNair Remodel
000008299	07/28/22	Jelco Gym Floors*	38,774.05	MAIN	Gym Floor Repairs
Total Checks > \$25K from Operating Account			602,960.33		

Lee College District Projected Cash Balances for FYE 2022

REVENUES	Projected Cash Flows	Projected FYE 2022	Revenue and Expense Assumptions for FY 2022
	Jul-22		
Tuition-Resident In- District	(7,782)	\$4,965,544	Projected 2022 Revenue
Tuition-Out of District	(12,084)	\$3,924,587	Projected 2022 Revenue
Tuition-Non-Resident	266	\$306,610	Projected 2022 Revenue
Tuition -Dual Credit	(2,000)	\$1,041,998	Projected 2022 Revenue
Tuition Waivers	274	(\$1,678,749)	Projected 2022 Revenue
TPEG Transfers-Resident	0	(\$428,828)	Projected 2022 Revenue
TPEG Transfers-Non-Resident	0	(\$18,955)	Projected 2022 Revenue
Repeat Course Fee	(850)	\$166,090	Projected 2022 Revenue
Student Service Fees	(802)	\$262,041	Projected 2022 Revenue
Registration Fees	(1,450)	\$552,837	Projected 2022 Revenue
General Use Fee	(5,741)	\$1,859,626	Projected 2022 Revenue
International Education Fee	(65)	\$21,762	Projected 2022 Revenue
Laboratory Fees	(364)	\$474,791	Projected 2022 Revenue
Learning Technology Fee (Spring 2018)	(1,665)	\$543,988	Projected 2022 Revenue
Refund -Student Fees	400	\$1,767	Projected 2022 Revenue
Other Student Fees	4,999	\$343,866	Projected 2022 Revenue
State Appropriations - Core	64,639	\$680,410	Projected 2022 Revenue
State Appropriations - Student Success	151,786	\$1,597,748	Projected 2022 Revenue
State Appropriations - Contact Hours	782,078	\$8,232,403	Projected 2022 Revenue
District Taxes - Maint. & Operations	89,095	\$32,867,207	Projected 2022 Revenue
District Taxes - G.O. Bond Prin. & Interest	5,677	\$3,350,979	Projected 2022 Revenue
Workforce/CE Revenues	97,152	\$1,076,493	Projected 2022 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	0	\$1,349,710	Projected 2022 Revenue
Other Revenues	50,092	\$1,180,274	Projected 2022 Revenue
Interest Income	44,728	\$164,581	Projected 2022 Revenue
Total Revenues:	1,258,383	\$62,838,781	Total Projected Revenue FY '22
Beginning Cash as of July 1, 2022:	57,001,685	\$32,044,734	September 1, 2021 Balance
Projected Expenses:	3,960,994	\$57,837,086	Projected Actual Expenses 2022
Ending Cash July 31, 2022	54,299,075	\$37,046,429	Projected 2022 Cash Balance

Facility Projects

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net	Fund	Account	Project Codes	Type
Roofing Repairs	Aestimo	Board Designated Surplus Funds	2802100000	\$ -	\$ 11,000.00	\$ -	10700	171100	10001	Other
Roofing Repairs	PBK	Board Designated Surplus Funds	2802100000	\$ -	\$ 45,492.41	\$ -	10700	172150	10001	Design
Drainage Design Project		Board Designated Surplus Funds	2802100000	\$ -	\$ -	\$ -	10700	171100	10002	Other
Drainage Design Project		Board Designated Surplus Funds	2802100000	\$ -	\$ 9,591.00	\$ -	10700	172150	10002	Design
McNair Property Renovations	IBI Group Texas	CARES Funds	5275302020	\$ 3,600.00	\$ -	\$ 3,600.00	13300	171100	11001	Other
McNair Workforce Project	IBI Group Texas	CARES Funds	5275302020	\$ 110,000.00	\$ 117,316.15	\$ (7,316.15)	13300	172150	11001	Design
Pending	Pending	Lost Revenue Funds	2802500000			\$ -	10700	172150	11001	
McNair Welding Electrical Project	Elliott Electric Supply	CARES Funds	5275302020	\$ 5,000.00	\$ 5,603.27	\$ (603.27)	13300	131100	11001	Other
The RAC Project - Programming Only	PBK		2802000000	\$ 10,000.00	\$ -	\$ 10,000.00	10700	126100	12001	Other
The RAC Project - Student Center Project - Design & Admin	PBK	McKenzie Scott	5285100021	\$ 324,850.00	\$ 261,801.29	\$ 63,048.71	13600	171300	12001	Design
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	5275302020	\$ 37,500.00	\$ 26,875.00	\$ 10,625.00	13300	172150	15001	Design
Liberty Center Cosmetology Renovations - Construction	Generocity Services	CARES Funds	5275302020	\$ 839,552.50	\$ 737,669.76	\$ 101,882.74	13300	171300	15001	Construction
Nursing Renovation Project	Kirksey Architects	CARES Funds	5275302020	\$ 158,760.50	\$ 158,698.00	\$ 62.50	13300	172150	15002	Design
Nursing Renovation Project	Axis Builders	CARES Funds	5275302020	\$ 1,503,090.00	\$ 1,486,199.55		13300	171300	15002	Construction
Nursing Renovation Project	QC Labs (Path of Construction - Materials Testing)	CARES Funds	5275302020	\$ 22,300.00	\$ 23,156.70	\$ (856.70)	13300	171100	15002	Other
Nursing Project Equipment	Various	CARES Funds	5275302020	\$ 532,616.79	\$ 543,250.28	\$ (10,633.49)	13300	131900	15003	Equipment
Nursing Project Equipment	Various	CARES Funds	5275302020	\$ 223,500.00	\$ 223,355.21	\$ 144.79	13300	150100	15003	Equipment
Air Quality/Ductwork/UV Improvements - Phase 1	Various Vendors/PowerVac USA/			\$ 190,000.00	\$ 58,067.49	\$ 131,932.51	13300	171300	15004	Other
Phase -2 Replace Old HVAC Units/Air Quality/Ductwork/UV	Texas Air Systems	CARES Funds	5275302020	\$ 1,025,350.00	\$ 959,525.91	\$ 65,824.09	13300	171300	15004	Other
Phase - 2 Replace Old HVAC Units/Air Quality/Ductwork/UV	PBK	CARES Funds	5275302020	\$ 46,650.00	\$ 46,650.00	\$ -	13300	172150	15004	Design
PPE Equipment Budget	Allows Maintenance \$50k PPE Equipment Budget	CARES Funds	5275302020	\$ 50,000.00		\$ 50,000.00	13300		Pending	Other
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	5275302020	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51	13300	131000	Pending	Other

LEE COLLEGE DISTRICT

7/31/2022

Fund Source	CUSIP	Security Type	Par Value	6/30/2022	Net Additions/ (Withdrawals)	7/31/2022	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted								
JP Morgan Chase - Operating			\$1,388,432.23	\$678,898.29	709,533.94	\$1,388,432.23		
Lonestar - General Fund			\$17,829,916.50	\$19,302,146.62	-\$1,472,230.12	\$17,829,916.50	1.73%	27,769.32
Total Unrestricted Cash and Cash Equivalents			\$19,218,348.73	\$19,981,044.91	(\$762,696.18)	\$19,218,348.73		27,769.32
Restricted								
Lone Star - Board Reserves			\$184,840.47	\$184,569.06	\$271.41	\$184,840.47	1.73%	271.41
Bank of New York Mellon - Board Reserves			\$21,857,541.37	\$21,759,175.83	\$98,365.54	\$21,857,541.37	1.82%	\$31,674.42
		Total Board Reserves	\$22,042,381.84	\$21,943,744.89	\$98,636.95	\$22,042,381.84		
Lone Star - Insurance Reserves			\$1,339,169.20	\$1,337,202.90	\$1,966.30	\$1,339,169.20	1.73%	1,966.30
Tex Pool - Endowment Fund			\$384,585.88	\$384,089.90	\$495.98	\$384,585.88	1.62%	495.98
Chase - Construction			\$12,836.59	\$23,120.00	-\$10,283.41	\$12,836.59		
TexPool - Construction			\$3,761,458.01	\$3,756,606.51	\$4,851.50	\$3,761,458.01	1.62%	4,851.50
TXFIT - Lost Revenue Funds			\$7,290,014.15	\$7,281,015.16	\$8,998.99	\$7,290,014.15	1.46%	8,998.99
TXFIT - Previously Issued Bond Reserve			\$303,281.71	\$302,907.33	\$374.38	\$303,281.71	1.46%	374.38
Total Restricted Cash			\$ 57,176,109.22	\$35,028,686.69	\$105,040.69	\$35,133,727.38		48,632.98
Total Cash (Restricted and Unrestricted)			\$ 76,394,457.95	55,009,731.60	\$ (657,655.49)	54,352,076.11		76,402.30

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by: *Annette Ferguson*
 Annette Ferguson - VP of Finance
Julie Lee
 Julie Lee - Controller

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? **NO**
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**
 Lee College Foundation; Investments Market Value as of 11/30/2021 \$15,867,236.92
 Angela Oriano, Interim Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; aoriano@lee.edu

Your Portfolio

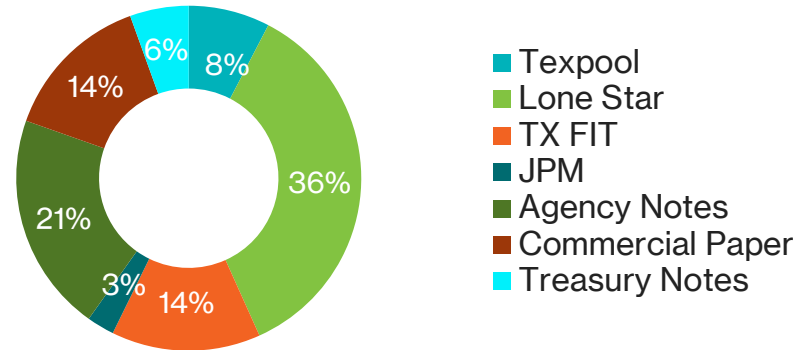
As of July 31, 2022

Your Portfolio Statistics

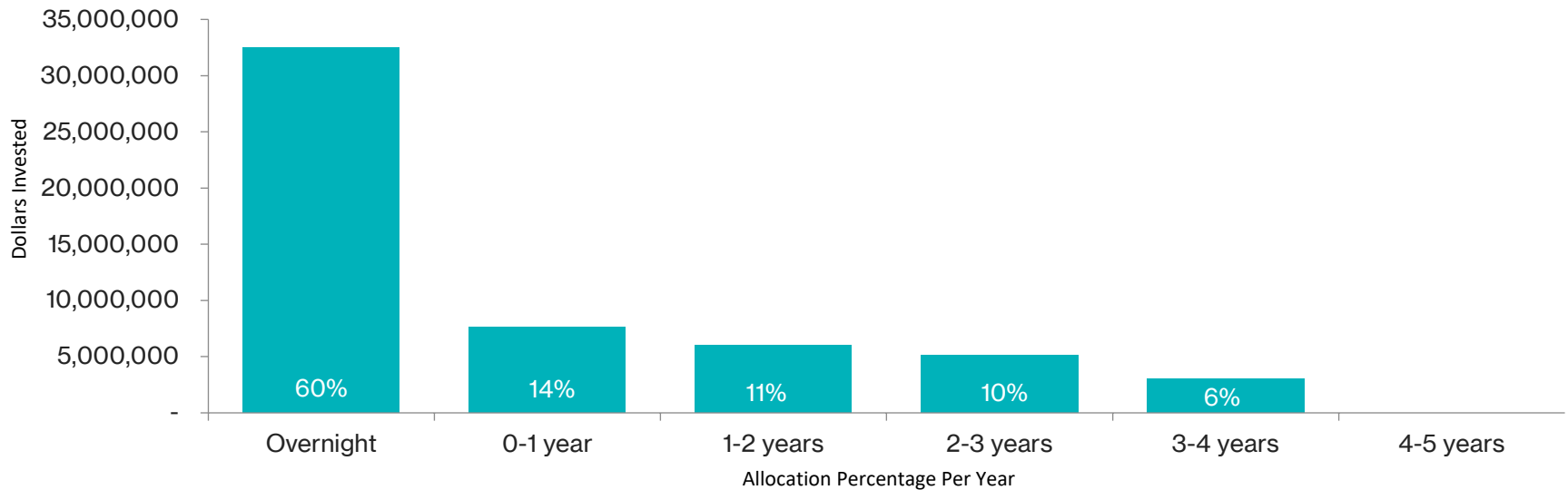
Weighted Average Maturity 0.67 years

Weighted Average Yield (All Funds) 1.972%

Your Asset Allocation



Your Maturity Distribution



**Lee College District
Portfolio Management
Portfolio Summary
July 31, 2022**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	7,700,000.00	7,618,682.90	7,647,369.74	14.08	194	116	2.022
Federal Agency Coupon Securities	11,180,000.00	11,080,860.16	11,167,094.01	20.56	1,020	931	2.944
Treasury Coupon Securities	3,000,000.00	2,976,915.00	2,993,641.34	5.51	729	638	2.625
Texpool	4,146,043.89	4,146,043.89	4,146,043.89	7.64	1	1	1.521
Lone Star	19,353,926.17	19,353,926.17	19,353,926.17	35.64	1	1	1.730
TX Fit	7,593,295.86	7,593,295.86	7,593,295.86	13.98	1	1	1.460
JPMorgan Chase Bank	1,401,268.82	1,401,268.82	1,401,268.82	2.58	1	1	0.000
	54,374,534.74	54,170,992.80	54,302,639.83	100.00%	278	244	1.972
Investments							
Cash and Accrued Interest							
Accrued Interest at Purchase		3,135.19	3,135.19				
Subtotal		3,135.19	3,135.19				
Total Cash and Investments	54,374,534.74	54,174,127.99	54,305,775.02		278	244	1.972

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	94,923.09	305,459.12

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Lee College District of the position and activity within the District's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Julie Lee, Controller