

# Monthly Financial Report

## August 2023





# Lee College District

## Monthly Financial Report

### August 2023

<b>Contents</b>	
Summary Memo	Page 1
Operating Revenues	Page 2
Operating Expenses	Page 3
Twelve Month Operating Revenues/Expenses by Month	Page 4
Twelve Month Operating Revenues/Expenses Cumulative	Page 5
Detail of Summarized Operating Revenue Lines	Page 6
Detail of Summarized Operating Expense Lines	Page 7
Auxiliary Services Revenues and Expenses	Page 8
Athletics Expenses Summary Year-to-Date	Page 9
Workforce Develop Revenues and Expenses by Account	Page 10
Workforce Develop Revenues and Expenses by Program	Page 11
Restricted Federal Programs	Page 12
Restricted State Programs	Page 13
Restricted Local Programs	Page 14
CARES Grant Update	Page 15
Current Month Checks > \$25,000	Page 16
Cash Projections	Page 17
Facility Projects	Page 18
Investment Reports	Page 19

# MEMORANDUM

To: Dr. Lynda Villanueva  
From: Annette Ferguson/Renea Woodruff  
Date: September 21, 2023  
Subject: **August 2023 Financial Report**

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The monthly financial report for August 2023 indicates that the college is meeting its financial obligations for fiscal year 2023. Year to Date net revenues over expenses are \$6 million as of the end of August 2023. This is primarily due to the Revenue-in-lieu of Taxes, tuition, and interest income. The total revenues collected Year-to-Date are approximately \$10 million more than what was collected during the same period last year, while operating expenses through August 2023 are \$14.4 million more than the same time period ending August 2022.

## **Revenues**

Year-to-date revenues are \$72.7 million with 54% from District taxes, 21% from Tuition and Fees and 14% from the State Appropriations. The remaining balance of the revenues are from foreign trade zone revenues, workforce revenues and miscellaneous revenue.

## **Expenses**

Year to date expenses came in at \$66.7 million dollars with 61% of it coming from payroll expenses.

## **Cash Position**

Our cash position is strong. The estimated cash balance at the end of August is approximately \$45.4 million dollars. Of the cash balance, \$25.4 million is Board Reserves; \$15.8 million is Operating Funds and Construction Funds; \$4.2 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT  
OPERATING REVENUES  
August-23

REVENUES	2023 Budget	Actual Month August-23	Year To Date Projections	Projected Vs. Budget	% Variance to Budget
1 Tuition-Resident In- District	\$ 5,030,008	\$ (8,276)	\$ 5,722,764	\$ 692,756	13.77%
2 Tuition-Out of District	3,946,899	(626)	4,026,431	79,532	2.02%
3 Tuition-Non-Resident	300,695	(888)	456,270	155,575	51.74%
4 Tuition -Dual Credit	1,037,444	4,875	1,144,625	107,181	10.33%
5 Tuition Waivers	(1,675,000)	(200)	(1,705,845)	(30,845)	1.84%
6 TPEG Transfers-Resident	(538,614)	0	(394,460)	144,155	-26.76%
7 TPEG Transfers-Non-Resident	(18,042)	0	(27,447)	(9,405)	52.13%
8 Repeat Course Fee	176,176	(340)	148,325	(27,851)	-15.81%
9 Student Service Fees	265,099	(46)	275,103	10,004	3.77%
10 Registration Fees	559,462	(229)	579,786	20,324	3.63%
11 General Use Fee	1,877,939	(426)	1,960,759	82,820	0.00%
12 myBooks Fees	1,700,000	(30,342)	1,459,467	(240,533)	0.00%
13 International Education Fee	22,013	(4)	22,807	794	3.61%
14 Laboratory Fees	486,924	(335)	483,029	(3,895)	-0.80%
15 Learning Technology Fee	622,682	(98)	570,336	(52,346)	-8.41%
16 Student Telehealth Services	128,500	(25)	124,738	(3,762)	-2.93%
17 Refund -Student Fees	0	0	(1,303)	(1,303)	0.00%
18 Other Student Fees	397,869	3,715	460,248	62,379	15.68%
19 State Appropriations - Core	680,406	64,639	680,410	4	0.00%
20 State Appropriations - Student Success	1,597,747	151,786	1,597,748	1	0.00%
21 State Appropriations - Contact Hours	8,232,408	782,078	8,232,402	(6)	0.00%
22 District Taxes - Maint. & Operations	34,048,891	78,599	34,176,588	127,697	0.38%
23 District Taxes - G.O. Bond Prin. & Interest	5,208,042	8,324	5,103,514	(104,528)	-2.01%
24 Workforce/CE Revenues	1,501,452	422,401	1,588,568	87,116	5.80%
25 Revenue in Lieu of Taxes (PILOT/FTZ)	1,350,000	0	2,274,966	924,966	68.52%
26 Other Revenues	1,300,000	240,581	2,065,277	765,277	58.87%
27 Interest Income	500,000	236,540	1,706,696	1,206,696	241.34%
<b>Total Revenues:</b>	<b>\$ 68,739,000</b>	<b>\$ 1,951,703</b>	<b>\$ 72,731,804</b>	<b>\$ 3,992,804</b>	<b>5.81%</b>

**LEE COLLEGE DISTRICT**  
**OPERATING EXPENSES**  
**August-23**

Expenses	2023 Budget	Actual August-23	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 12,511,672	\$ 1,113,643	\$ 12,568,595	\$ (56,923)	-0.45%
2 Salaries-Faculty PT/Overload	3,901,185	259,523	4,066,365	(165,180)	-4.23%
3 Overtime	148,000	15,266	179,062	(31,062)	-20.99%
4 Stipends	674,965	128,366	770,889	(95,924)	-14.21%
5 Salaries-Administrative Support	9,641,867	855,391	9,407,988	233,879	2.43%
6 PT Salaries-Admin Support	210,232	7,929	88,314	121,918	57.99%
7 Salaries-Classified Staff	3,408,099	280,389	3,152,845	255,254	7.49%
8 PT Salaries-Classified Staff	851,617	68,363	797,095	54,522	6.40%
9 Salaries-Service Staff	2,508,577	217,472	2,349,910	158,667	6.32%
10 PT Salaries-Service Staff	257,750	11,928	158,141	99,609	38.65%
11 Salaries-Student Assistants	180,000	6,877	146,780	33,220	18.46%
12 Employer Medicare	476,556	42,036	476,147	409	0.09%
13 FICA	1,721,812	158,194	1,755,458	(33,646)	-1.95%
14 OBRA Admin Costs	6,500	0	6,439	61	0.94%
15 Group Insurance-Staff	3,461,516	303,871	3,521,626	(60,110)	-1.74%
16 Workers Compensation	130,000	0	39,493	90,507	69.62%
17 Educational Assistance	50,000	1,500	21,000	29,000	58.00%
18 Unemployment Compensation Ins	45,000	6,289	32,277	12,723	28.27%
19 State Retirement Match-Grants	1,057,685	78,880	890,060	167,625	15.85%
20 ORP Contributions (1.19%)	345,000	19,180	238,344	106,656	30.91%
21 Retirement-New Member Surcharge	75,000	7,458	82,463	(7,463)	-9.95%
22 Employee Assistance Plan	19,750	1,368	16,420	3,331	16.86%
23 Legal Fees	100,000	8,634	111,245	(11,245)	-11.24%
24 Contract Service	4,804,367	369,391	4,750,481	53,886	1.12%
25 Instruction Contract Service	527,500	0	469,960	57,540	10.91%
26 Equipment	908,180	319,936	1,683,115	(774,935)	-85.33%
27 Insurance	668,000	(377)	335,572	332,428	49.76%
28 Other Operating Expense	7,065,096	462,739	6,447,692	617,404	8.74%
29 Repairs/Maintenance	1,613,945	230,118	1,273,193	340,752	21.11%
30 Travel/Professional Development	997,574	60,665	914,236	83,338	8.35%
31 Utilities	1,509,900	170,974	1,718,741	(208,841)	-13.83%
32 Contingency	1,000,000	0	0	1,000,000	100.00%
33 G.O. Bond Principal	3,518,486	1,730,000	3,515,500	2,986	0.08%
34 G.O. Bond Interest/Other Exp Paid	1,689,456	378,879	2,017,883	(328,427)	-19.44%
35 Revenue Bond Principal	1,030,000	1,030,000	1,030,000	0	0.00%
36 Revenue Bond/ Other Interest Paid	545,252	263,514	565,744	(20,492)	-3.76%
37 Capital Lease - Energy Mgmt Project	1,078,460	0	1,076,460	2,000	0.19%
<b>Total Expenses:</b>	<b>\$ 68,739,000</b>	<b>\$ 8,608,395</b>	<b>\$ 66,675,531</b>	<b>\$ 2,063,468</b>	<b>3.00%</b>

**Net Revenues/(Expenses):** \$ 0 \$ (6,656,692) \$ 6,056,272

**LEE COLLEGE DISTRICT  
FY 2023 Unrestricted Actual**

Revenues	Actual September-22	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Actual June-23	Actual July-23	Actual August-23	Total FY 2023	2023 Budget	Variance to Budget	
1 Tuition-Resident In- District	1,916,133	404,675	854,592	283,386	993,761	21,673	99,587	869,141	244,694	46,914	(3,516)	(8,276)	5,722,764	5,030,008	692,756	
2 Tuition-Out of District	1,890,919	273,176	579,942	386,828	338,517	(41,055)	(13,376)	411,793	221,693	(17,882)	(3,497)	(626)	4,026,431	3,946,899	79,532	
3 Tuition-Non-Resident	214,371	26,270	58,312	42,476	64,484	(5,742)	5,032	47,656	14,667	(6,800)	(3,567)	(888)	456,270	300,695	155,575	
4 Tuition -Dual Credit	544,125	102,375	271,250	118,375	44,875	125	375	41,375	22,125	(3,375)	(1,875)	4,875	1,144,625	1,037,444	107,181	
5 Tuition Waivers	(770,421)	(343,434)	(200,079)	(72,912)	(128,958)	(4,729)	(31,785)	(40,609)	(84,062)	(27,103)	(1,553)	(200)	(1,705,845)	(1,675,000)	(30,845)	
6 TPEG Transfers-Resident	0	0	(182,517)	-	-	(147,244)	-	-	(64,699)	-	-	-	(394,460)	(538,614)	144,155	
7 TPEG Transfers-Non-Resident	0	0	(12,787)	-	-	(11,303)	-	-	(3,357)	-	-	-	(27,447)	(18,042)	(9,405)	
8 Repeat Course Fee	67,065	3,740	13,175	23,290	19,635	(2,125)	170	12,580	13,090	(2,720)	765	(340)	148,325	176,176	(27,851)	
9 Student Service Fees	122,866	26,123	34,460	21,661	24,831	(1,742)	2,124	28,522	17,986	(1,482)	(199)	(46)	275,103	265,099	10,004	
10 Registration Fees	255,000	55,150	70,000	44,150	50,800	(300)	4,950	62,100	39,800	(1,685)	50	(229)	579,786	559,462	20,324	
11 General Use Fee	914,368	186,685	267,341	163,761	187,006	(20,013)	7,760	171,784	96,847	(12,108)	(2,247)	(426)	1,960,759	1,877,939	82,820	
12 myBooks Fees	708,343	124,591	223,139	161,796	148,097	(24,068)	(2,127)	156,203	73,040	(23,282)	(55,921)	(30,342)	1,459,467	1,700,000	(240,533)	
13 International Education Fee	10,017	2,175	2,799	1,765	2,011	(110)	203	2,487	1,609	(128)	(15)	(4)	22,807	22,013	794	
14 Laboratory Fees	244,216	36,446	85,007	35,334	32,853	(5,199)	1,323	35,905	21,457	(3,613)	(364)	(335)	483,029	486,924	(3,895)	
15 Learning Technology Fee	250,415	54,373	69,965	44,115	50,265	(2,748)	5,070	62,170	40,220	(3,079)	(333)	(98)	570,336	622,682	(52,346)	
16 Student Telehealth Services	54,438	7,513	14,325	11,238	12,963	(63)	175	14,763	9,850	(438)	-	(25)	124,738	128,500	(3,762)	
17 Refund -Student Fees	0	(2,221)	2,221	(1,303)	-	-	(3,429)	3,429	-	-	-	-	-	(1,303)	-	(1,303)
18 Other Student Fees	85,374	5,839	81,137	6,736	112,519	11,183	14,117	87,657	20,976	25,784	5,211	3,715	460,248	397,869	62,379	
19 State Appropriations - Core	81,649	81,649	64,639	64,639	-	-	64,639	64,639	64,639	64,639	64,639	64,639	680,410	680,406	4	
20 State Appropriations - Student Success	191,730	191,730	151,786	151,786	-	-	151,786	151,786	151,786	151,786	151,786	151,786	1,597,748	1,597,747	1	
21 State Appropriations - Contact Hours	987,890	987,888	782,078	782,078	-	-	782,078	782,078	782,078	782,078	782,078	782,078	8,232,402	8,232,408	(6)	
22 District Taxes - Maint. & Operations	40,756	108,271	492,022	6,601,020	18,991,259	6,683,719	510,213	40,479	251,994	174,780	203,477	78,599	34,176,588	34,048,891	127,697	
23 District Taxes - G.O. Bond Prin. & Intere	3,315	0	56,678	988,788	2,895,172	1,013,421	66,369	4,385	29,098	21,547	16,418	8,324	5,208,514	5,208,042	(472,472)	
24 Workforce/CE Revenues	156,182	86,345	68,748	137,788	65,108	95,912	109,431	47,838	38,477	170,098	190,241	422,401	1,588,568	1,501,452	87,116	
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	0	0	2,053,207	-	-	221,759	-	-	-	-	-	2,274,966	1,350,000	924,966	
26 Other Revenues	190,697	93,046	96,636	82,952	107,534	111,107	210,666	108,592	250,747	110,941	461,777	240,581	2,065,277	1,300,000	765,277	
27 Interest Income	46,735	211,579	63,058	73,417	108,905	204,221	121,978	241,246	142,180	113,075	143,763	236,540	1,706,696	500,000	1,206,696	
<b>Total Revenues:</b>	<b>8,206,183</b>	<b>2,723,985</b>	<b>4,007,926</b>	<b>12,206,371</b>	<b>24,121,635</b>	<b>7,874,919</b>	<b>2,329,086</b>	<b>3,407,997</b>	<b>2,396,935</b>	<b>1,557,947</b>	<b>1,947,117.31</b>	<b>1,951,703</b>	<b>72,731,804</b>	<b>68,739,000</b>	<b>3,992,804</b>	

Expenses	Actual September-22	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Actual June-23	Actual July-23	Actual August-23	Total FY 2023	2023 Budget	Variance to Budget
1 Salaries-Faculty	1,007,951	1,012,546	1,017,980	1,025,875	1,004,060	1,026,545	1,024,358	1,022,960	1,083,529	1,108,766	1,120,382	1,113,643	12,568,595	12,511,672	(56,923)
2 Salaries-Faculty PT/Overload	257,596	457,114	477,987	444,253	86,384	396,889	432,695	461,269	250,559	292,273	249,823	259,523	4,066,365	3,901,185	(165,180)
3 Overtime	5,084	14,395	14,773	13,923	24,974	13,193	21,365	19,997	12,214	16,378	9,499	15,066	148,000	148,000	(31,062)
4 Stipends	43,741	51,951	47,722	49,281	49,798	54,187	51,161	52,184	78,635	71,716	92,147	128,366	770,889	674,965	(95,924)
5 Salaries-Administrative Suppor	736,119	744,858	758,165	751,673	797,348	746,517	769,662	771,101	808,426	829,901	838,827	855,391	9,407,981	9,641,867	(233,879)
6 PT Salaries-Admin Support	3,138	14,330	9,929	7,609	5,382	5,587	5,025	6,041	7,317	8,729	7,298	7,929	88,314	210,232	(121,918)
7 Salaries-Classified Staff	246,637	253,006	258,815	261,303	261,476	264,438	261,548	262,067	266,401	263,227	273,539	280,389	3,152,845	3,408,099	(255,254)
8 PT Salaries-Classified Staff	18,302	67,185	68,126	60,576	55,217	71,740	74,760	78,099	87,348	88,456	68,363	797,095	851,617	54,522	
9 Salaries-Service Staff	183,087	178,499	198,541	199,720	199,063	195,873	189,293	195,493	188,261	188,781	215,827	217,472	2,349,910	2,508,577	(158,667)
10 PT Salaries-Service Staff	4,584	15,350	20,847	9,815	10,052	10,939	16,531	13,837	14,714	16,375	13,170	11,928	158,141	257,750	(99,609)
11 Salaries-Student Assistants	4,705	18,553	20,141	17,999	7,045	6,726	14,321	15,756	19,494	8,617	6,547	6,877	146,780	180,000	(33,220)
12 Employer Medicare	37,560	39,687	40,516	39,893	35,106	39,319	40,151	40,674	39,467	40,732	41,007	42,036	476,147	476,556	(409)
13 FICA	137,510	141,195	143,628	142,858	140,869	144,725	146,549	147,501	149,206	149,320	153,902	158,194	1,755,458	1,721,812	(33,646)
14 OBRA Admin Costs	-	-	-	-	-	-	-	6,439	-	-	-	-	6,439	6,439	6,439
15 Group Insurance-Staff	285,404	272,190	286,525	312,975	286,640	282,517	305,556	288,263	294,003	302,761	300,920	303,871	3,521,626	3,461,516	(60,110)
16 Workers Compensation	32,395	-	-	-	3,116	577	1,214	178	1,473	540	-	-	39,493	130,000	90,507
17 Educational Assistance	-	-	-	-	9,000	-	1,500	-	4,500	4,500	-	1,500	21,000	50,000	29,000
18 Unemployment Compensation Ins	-	-	21,144	-	-	3,808	-	-	1,036	-	-	6,289	32,277	45,000	12,723
19 State Retirement Match-Grants	69,914	69,993	71,254	74,492	75,858	69,305	74,809	75,956	75,680	77,237	76,682	78,880	890,060	1,057,685	(167,625)
20 ORP Contributions (1.19%)	36,638	17,418	3,077	18,763	33,752	17,038	2,956	33,110	18,637	18,735	19,040	19,180	238,344	345,000	(106,656)
21 Retirement-New Member Surcharge	4,673	8,547	9,132	9,110	6,644	6,028	6,867	5,693	5,493	5,892	6,928	7,458	82,463	75,000	(7,463)
22 Employee Assistance Plan	-	2,737	-	2,737	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	13,680	19,750	(6,070)
23 Legal Fees	-	19,815	11,028	5,103	9,603	7,725	-	25,175	8,131	8,616	7,415	8,634	111,245	100,000	(11,245)
24 Contract Service	457,602	332,370	338,723	147,021	685,532	342,689	438,022	314,494	684,629	382,732	257,276	369,391	4,750,481	4,804,367	(53,886)
25 Instruction Contract Service	15,658	-	-	185,100	17,475	580	23,601	173,181	37,950	6,665	9,750	-	469,960	527,500	(57,540)
26 Equipment	11,486	6,012	90,449	57,179	128,319	88,480	43,394	149,787	578,033	91,470	118,570	319,936	1,683,115	908,180	(774,935)
27 Insurance	287,091	16,920	-	-	10,633	-	1,347	12,853	-	-	7,105	(377)	335,572	668,000	(332,428)
28 Other Operating Expense	1,193,579	303,142	398,984	726,824	501,921	564,920	491,961	289,978	421,503	310,607	781,533	462,739	6,447,692	7,065,096	(617,404)
29 Repairs/Maintenance	(57,498)	114,842	124,790	87,109	107,762	58,698	116,497	132,779	77,654	156,817	123,625	230,118	1,273,193	1,613,945	(340,752)
30 Travel/Professional Development	34,639	71,996	87,031	56,888	64,818	131,277	140,708	98,956	52,136	63,109	52,014	62,338	914,236	997,574	(83,338)
31 Utilities	149,297	152,713	142,813	54,368	165,610	217,647	132,181	123,946	131,554	133,376	144,262	170,974	1,718,741	1,509,900	(208,841)
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	1,785,000	500	1,730,000	3,515,500	3,518,486	(2,986)
34 G.O. Bond Interest/Other Exp Paid	-	-	-	-	-	844,728	-	-	-	794,276.02	-	378,879	2,017,883	1,689,456	(328,427)
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	1,030,000	1,030,000	1,030,000	-
36 Revenue Bond/ Other Interest Paid	-	-	1,815	1,250	-	263,664	7,000	28,500	-	-	-	263,514	565,744	545,252	(20,492)
37 Capital Lease - Energy Mgmt Projct	267,838	2,332	-	276,838	1,288	-	276,838	644	644	249,393	644	-	1,076,460	1,078,460	(2,000)
<b>Total Expenses:</b>	<b>5,474,729</b>	<b>4,399,696</b>	<b>4,663,936</b>	<b>5,040,536</b>	<b>4,775,481</b>	<b>5,888,360</b>	<b>5,113,240</b>	<b>4,817,778</b>	<b>5,420,069</b>	<b>7,475,256</b>	<b>4,998,056</b>	<b>8,608,395</b>	<b>66,675,531</b>	<b>68,739,000</b>	<b>(2,063,469)</b>
<b>Net Revenues/(Expenses):</b>	<b>2,731,453</b>	<b>(1,675,711)</b>	<b>(656,009)</b>	<b>7,165,836</b>	<b>19,346,154</b>	<b>1,986,559</b>	<b>(2,784,154)</b>	<b>(1,409,781)</b>	<						



**LEE COLLEGE DISTRICT**  
**FY 2023 Unrestricted Actual/Cumulative**

	Actual September-22	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Actual June-23	Actual July-23	Actual August-23	2023 Budget	Variance to to Budget
<b>Revenues</b>														
1 Tuition-Resident In- District	1,916,133	2,320,808	3,175,400	3,458,786	4,452,548	4,474,220	4,573,807	5,442,948	5,687,642	5,734,556	5,731,040	5,722,764	5,030,008	692,756
2 Tuition-Out of District	1,890,919	2,164,095	2,744,037	3,130,865	3,469,382	3,428,326	3,414,950	3,826,743	4,048,436	4,030,555	4,027,057	4,026,431	3,946,891	79,532
3 Tuition-Non-Resident	214,371	240,641	298,953	341,429	405,913	400,170	405,202	452,858	467,525	460,725	457,158	456,270	300,695	155,575
4 Tuition -Dual Credit	544,125	646,500	917,750	1,036,125	1,081,000	1,081,125	1,081,500	1,122,875	1,145,000	1,141,625	1,139,750	1,144,625	1,037,444	107,181
5 Tuition Waivers	(770,421)	(1,113,855)	(1,313,933)	(1,386,845)	(1,515,804)	(1,520,533)	(1,552,318)	(1,592,927)	(1,676,989)	(1,704,092)	(1,705,645)	(1,705,845)	(1,675,000)	(30,845)
6 TPEG Transfers-Resident	0	-	(182,517)	(182,517)	(182,517)	(329,761)	(329,761)	(329,761)	(394,460)	(394,460)	(394,460)	(394,460)	(538,614)	144,155
7 TPEG Transfers-Non-Resident	0	-	(12,787)	(12,787)	(12,787)	(24,090)	(24,090)	(24,090)	(27,447)	(27,447)	(27,447)	(27,447)	(18,042)	(9,405)
8 Repeat Course Fee	67,065	70,805	83,980	107,270	126,950	124,780	124,950	137,530	150,620	147,900	148,665	148,325	176,176	(27,851)
9 Student Service Fees	122,866	148,989	183,449	205,110	229,941	228,199	230,323	258,845	276,830	275,348	275,149	275,103	265,099	10,004
10 Registration Fees	255,000	310,150	380,150	424,300	475,100	474,800	541,850	581,650	579,965	580,015	579,786	579,786	559,462	20,324
11 General Use Fee	914,368	1,101,053	1,368,394	1,532,155	1,719,161	1,699,148	1,706,908	1,878,692	1,975,539	1,963,431	1,961,185	1,960,759	1,877,939	82,820
12 myBooks Fees	708,343	832,934	1,056,973	1,217,869	1,365,966	1,341,898	1,339,770	1,495,973	1,569,013	1,545,731	1,489,810	1,459,467	1,700,000	(240,533)
13 International Education Fee	10,017	12,192	14,991	16,756	18,656	18,656	18,859	22,955	22,827	22,811	22,811	22,807	22,013	794
14 Laboratory Fees	244,216	280,662	365,669	401,003	433,856	428,657	429,979	465,884	487,341	483,728	483,363	483,029	486,924	(3,895)
15 Learning Technology Fee	250,415	304,788	374,753	418,868	469,133	466,385	471,455	533,625	573,845	570,766	570,434	570,336	622,682	(52,346)
16 Student Telehealth Services	54,438	61,950	76,275	87,513	100,476	100,415	100,588	115,351	125,201	124,763	124,763	124,738	128,500	(3,762)
17 Refund -Student Fees	0	(2,221)	0	(1,303)	(1,303)	(1,303)	(4,732)	(1,303)	(1,303)	(1,303)	(1,303)	(1,303)	-	(1,303)
18 Other Student Fees	85,374	91,213	172,351	179,087	291,605	302,788	316,905	404,562	425,538	451,322	456,533	460,248	397,869	62,379
19 State Appropriations - Core	81,649	163,298	227,937	292,576	292,576	292,576	357,215	421,854	486,493	551,132	615,771	680,410	680,406	4
20 State Appropriations - Student Success	191,730	383,460	535,246	687,032	687,032	687,032	838,818	990,604	1,142,390	1,294,176	1,445,962	1,597,748	1,597,747	1
21 State Appropriations - Contact Hours	987,890	1,975,778	2,757,856	3,539,934	3,539,934	3,539,934	4,322,012	5,104,090	5,886,168	6,668,246	7,450,324	8,232,402	8,232,408	(6)
22 District Taxes - Maint. & Operations	40,756	149,027	641,409	7,242,069	26,233,328	32,917,047	33,427,259	33,467,738	33,719,732	33,894,512	34,097,989	34,176,588	34,048,891	127,697
23 District Taxes - G.O. Bond Prin. & Interest	3,315	3,315	59,993	1,048,781	3,943,953	4,957,374	5,023,742	5,028,127	5,057,225	5,098,773	5,095,199	5,103,514	5,208,042	(104,528)
24 Workforce/CE Revenues	156,182	242,527	311,275	449,063	514,171	610,083	719,514	767,352	805,829	975,926	1,166,167	1,588,568	1,501,452	87,116
25 Revenue in Lieu of Taxes (PILOT/FTZ)	0	-	-	2,053,207	2,053,207	2,053,207	2,274,966	2,274,966	2,274,966	2,274,966	2,274,966	2,274,966	1,350,000	924,966
26 Other Revenues	190,697	283,743	380,379	463,331	570,865	681,972	892,369	1,001,231	1,251,978	1,362,919	1,824,695	2,065,277	1,300,000	765,277
27 Interest Income	46,735	258,314	321,372	394,789	503,694	707,915	829,893	1,071,139	1,213,319	1,326,394	1,470,156	1,706,696	500,000	1,206,696
<b>Total Revenues:</b>	<b>8,206,183</b>	<b>10,930,167</b>	<b>14,938,094</b>	<b>27,144,465</b>	<b>51,266,100</b>	<b>59,141,019</b>	<b>61,470,105</b>	<b>64,878,102</b>	<b>67,275,036</b>	<b>68,832,983</b>	<b>70,780,101</b>	<b>72,731,804</b>	<b>68,739,000</b>	<b>3,992,804</b>
<b>Expenses</b>														
1 Salaries-Faculty	1,007,951	2,020,497	3,038,477	4,064,352	5,068,412	6,094,957	7,119,315	8,142,275	9,225,803	10,334,570	11,454,952	12,568,595	12,511,672	(56,923)
2 Salaries-Faculty PT/Overload	257,596	714,710	1,192,697	1,636,950	1,723,334	2,120,224	2,552,918	3,014,187	3,264,746	3,557,019	3,806,842	4,066,365	3,901,185	(165,180)
3 Overtime	5,084	19,479	34,252	48,175	73,149	86,342	107,708	125,705	137,919	154,297	163,796	179,062	148,000	(31,062)
4 Stipends	43,741	95,692	143,414	192,695	242,493	296,679	347,841	400,025	478,660	550,376	642,523	770,889	674,965	(95,924)
5 Salaries-Administrative Support	736,119	1,480,977	2,239,142	2,990,815	3,788,164	4,534,680	5,304,342	6,075,443	6,883,868	7,713,770	8,552,597	9,407,988	9,641,867	233,879
6 PT Salaries-Admin Support	3,138	17,468	27,397	35,006	40,388	45,976	51,000	57,041	64,358	73,087	80,385	88,314	210,232	121,918
7 Salaries-Classified Staff	246,637	499,643	758,458	1,019,761	1,281,237	1,545,675	1,807,223	2,069,289	2,335,690	2,598,917	2,872,456	3,152,845	3,408,099	255,254
8 PT Salaries-Classified Staff	18,302	85,487	153,613	214,189	269,406	341,146	415,906	494,005	572,928	660,276	728,732	797,095	851,617	54,522
9 Salaries-Service Staff	183,087	361,586	560,127	759,847	958,910	1,154,783	1,344,076	1,539,569	1,727,830	1,916,611	2,132,438	2,349,910	2,508,577	158,667
10 PT Salaries-Service Staff	4,584	19,934	40,781	50,596	60,648	71,587	88,118	101,955	116,668	133,043	146,214	158,141	257,750	99,609
11 Salaries-Student Assistants	4,705	23,258	43,399	61,398	68,443	75,170	89,491	105,247	124,740	133,357	139,904	146,780	180,000	33,220
12 Employer Medicare	37,560	77,247	117,763	157,656	192,762	232,081	272,232	312,905	352,372	393,104	434,111	476,147	476,556	409
13 FICA	137,510	278,705	422,333	565,191	706,060	850,785	997,334	1,144,836	1,294,042	1,443,362	1,597,264	1,755,458	1,721,812	(33,646)
14 OBRA Admin Costs	-	-	-	-	-	-	-	6,439	6,439	6,439	6,439	6,439	6,500	61
15 Group Insurance-Staff	285,404	557,594	844,119	1,157,094	1,443,734	1,726,251	2,031,807	2,320,070	2,614,073	2,916,835	3,217,755	3,521,626	3,461,516	(60,110)
16 Workers Compensation	32,395	32,395	32,395	32,395	35,511	36,088	37,302	37,480	38,953	39,493	39,493	39,493	130,000	90,507
17 Educational Assistance	-	-	9,000	-	-	9,000	10,500	10,500	10,500	19,500	19,500	21,000	50,000	29,000
18 Unemployment Compensation Ins	-	-	21,144	21,144	21,144	24,952	24,952	25,988	25,988	25,988	25,988	32,277	45,000	12,723
19 State Retirement Match-Grants	69,914	139,907	211,161	285,653	361,511	430,816	505,625	581,581	657,260	734,498	811,179	890,060	1,057,685	167,625
20 ORP Contributions (1.19%)	36,638	54,056	57,133	75,896	109,648	126,686	129,642	162,752	181,388	200,124	219,164	238,344	345,000	106,656
21 Retirement-New Member Surcharge	4,673	13,220	22,352	31,462	38,105	44,133	51,001	56,693	62,186	68,078	75,005	82,463	75,000	(7,463)
22 Employee Assistance Plan	-	2,737	2,737	5,474	6,842	8,210	9,578	10,947	12,315	13,683	15,051	16,420	19,750	3,331
23 Legal Fees	-	19,815	30,843	35,946	45,549	53,274	53,274	78,449	86,580	95,196	102,611	111,245	100,000	(11,245)
24 Contract Service	457,602	789,972	1,128,695	1,275,716	1,961,248	2,303,936	2,741,959	3,056,453	3,741,081	4,123,814	4,381,090	4,750,481	4,804,367	53,886
25 Instruction Contract Service	15,658	15,658	15,658	200,758	218,233	218,813	242,414	415,595	453,545	460,210	469,960	469,960	527,500	57,540
26 Equipment	11,486	17,498	107,947	165,126	293,446	381,926	425,320	575,107	1,153,140	1,244,610	1,363,179	1,683,115	908,180	(774,935)
27 Insurance	287,091	304,011	304,011	304,011	304,011	314,644	315,991	328,844	328,844	335,949	335,949	335,712	668,000	332,428
28 Other Operating Expense	1,193,579	1,496,721	1,895,705	2,622,529	3,124,450	3,689,371	4,181,332	4,471,310	4,892,813	5,203,420	5,984,953	6,447,692	7,065,096	617,404
29 Repairs/Maintenance	(57,498)	57,344	182,134	269,243	377,005	435,703	552,200	684,979	762,634	919,450	1,043,075	1,273,193	1,613,945	340,752
30 Travel/Professional Development	34,639	106,635	193,665	250,553	315,371	446,648	587,356	686,312	738,449	801,557	853,571	914,236	997,574	83,338
31 Utilities	149,297	302,010	444,823	499,191	664,801	882,448	1,014,629	1,138,5						

**LEE COLLEGE DISTRICT**  
**Detail of Other Student Fees and Other Revenues**  
**August-23**

<u>Other Student Fees</u>			<u>Other Revenues</u>		
103700	Parking Fees	\$ 10.00	103604	Housing	\$ -
103920	VIG Test Fee	<b>(1,300.00)</b>	105990	Misc Income	10,948.61
103940	Fuel Charge	-	105990	TDCJ Deposits	205,690.24
103930	ServSafe Fee	-	107010	Duplicate Receipts	50.00
103970	Welding Gases	-	107016	Grant Admin Allowance	2,210.00
103980	A/C Lab Manual Fee	-	107100	Gifts - Unrestricted	2,000.00
104000	Accuplacer Fees	<b>(49.00)</b>	107110	Rental Fees-Campus Facilities	3,437.57
104002	TSI Assessment Test Fee	1,395.00	108100	Sales and Services-Cosmetology	-
104004	NCLEX Test for Nursing	-	108200	Returned Check Fees	360.00
104003	Testing Center Fees	110.00	108210	Commissions-Vending	246.55
104100	Installment Fees	-	108350	Sales-Cash Sales	0.31
104101	Late Installment Fees	1,590.00	108900	Box Office Receipts	-
104310	Liability Insurance Fees	-	109200	Food Sales	15,637.98
104700	Graduation Fees	-		<b>Total:</b>	<b>\$ 240,581.26</b>
104750	Transcript Fees	1,958.57			
	<b>Total</b>	<b>\$ 3,714.57</b>			



**LEE COLLEGE DISTRICT**  
**Detail of Other Operating Expenses**  
**August-23**

<b>Other Operating Expenses</b>		
125200	Tax Appraisal District	\$ 73,367.25
125400	Audit Fees	3,308.00
131000	Supplies	152,487.96
131100	Classroom Supplies	97,877.20
131120	Food	2,186.02
131140	TDC Contract Supplies	34,412.96
131150	Printing/Copier Supplies	<b>(24.80)</b>
131190	Computerized Testing	<b>(45.00)</b>
131300	Postage	38.03
133500	Supplies-Gasoline & Diesel	<b>(813.20)</b>
136550	Rentals	3,122.46
138100	Cash Overage/Shortage	<b>(1.03)</b>
138200	Advertising	26,305.01
138250	Public Relations	2,584.10
138300	Institutional Memberships	1,667.50
138500	Other Cost (Finance Services)	20,273.46
138501	BEAC	395.00
138502	HEAC	131.98
138600	CE-TEST/BOOKS	1,474.00
150900	Library Books	4,314.12
150920	Library-Electronic Database	893.38
160250	CGS - Bookstore	-
160300	CGS-Print Shop	2,371.91
160310	Print Shop - Chgbacks	<b>(123.94)</b>
160360	Cost of Goods - Food	12,989.44
160380	Cost of Goods - Nonfood	1,919.72
180100	Scholarships (GT=T&F-Adult)	21,027.60
180600	Emergency Aid - Students	600.00
<b>Total Operating Expense</b>		<b>\$ 462,739.13</b>

**LEE COLLEGE DISTRICT  
AUXILIARY SERVICES REVENUES AND EXPENSES**

**August-23**

**Cumulative**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

By Account Type		By Program	
		Revenues	Revenues
103604	Athletic Housing	\$ 96,200.00	\$ 96,200.00
103200	Student Service Fees	\$ 275,103.20	\$ 275,103.20
103550	Books and Classroom Materials	\$ 1,458,931.95	\$ 1,458,931.95
108350	Sales-Cash Sales	\$ 7.26	\$ 18,831.70
109200	Food Sales	\$ 235,771.21	\$ 216,943.44
108210	Commissions-Vending	\$ 21,560.82	\$ 21,560.82
108300	Sales-Discounts	\$ (3.33)	
			\$ 1,530.00
108200	Returned Check Fees	\$ 1,530.00	
			\$ 16,039.74
107110	Rental Fees-Campus Facilities	\$ 16,039.74	
<b>Total:</b>		<b>\$ 2,105,140.85</b>	<b>Total: \$ 2,105,140.85</b>
		Expenses	Expenses
111000	Salaries-Faculty	\$ 90,260.88	\$ 159,698.98
111020	Salaries-Faculty PT/Overload	900.86	13,557.26
111030	Overtime	657.04	22,010.71
111035	Stipends	23,798.16	278,199.21
113000	Salaries-Administrative	312,751.40	228,474.31
113020	PT Salaries-Administrative	-	
114000	Salaries-Classified Staff	-	3,139.32
114020	PT Salaries-Classified Staff	35,206.87	27,351.24
114500	Salaries-Service Staff	83,432.63	204,231.60
114520	PT Salaries-Service Staff	34,271.00	1,342.91
115000	Salaries-Student Assistants	3,835.26	
121000	Employer Medicare	8,079.90	2,025,643.11
121100	FICA	29,983.09	
121200	Group Insurance-Staff	76,672.17	350,502.28
122200	State Retirement Match-Grants	40,278.68	10,182.23
125800	Athletic Officials	26,125.00	
126100	Contract Service	17,127.78	4,550.00
131000	Supplies	178,682.06	400.00
131100	Classroom Supplies	(296.59)	
131900	Non-Capitalized Equipment	7,839.20	2,329.74
133500	Supplies - Gasoline & Diesel	28.28	34,082.23
136350	Insurance-Other	10,633.00	
137100	Repairs/Maintenance	17,727.27	
138100	Cash Overage/Shortage	12.54	
138250	Public Relations	5,932.07	
138300	Institutional Memberships	1,000.00	
138500	Other Cost	147.96	
139100	Utilities-Electricity	16,353.14	
139200	Utilities-Water/Sewage/Refuge	5,657.57	
141000	Travel-Teaching Sits	582.42	
141100	Travel	1,661.16	
141350	Travel-Recruitment	14,287.79	
143100	Travel-Student	124,482.91	
160250	Cost of Goods Sold - Bookstore	1,798,433.75	
160360	Cost of Goods Sold - Food	106,846.99	
160380	Cost of Goods Sold - Nonfood	11,862.38	
180100	Scholarships (GT=T&F-Adult)	280,440.51	
<b>Total:</b>		<b>\$ 3,365,695.13</b>	<b>Total: \$ 3,365,695.13</b>
		<b>Net Revenues/(Expenses):</b>	<b>\$ (1,260,554.28)</b>
<b>Net Revenues/(Expenses):</b>		<b>(1,260,554.28)</b>	



**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of August-23**

**NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals**

<b>By Account Type</b>	
	<b>Revenues</b>
<b>105200</b> CONTRACT TRAINING REVENUE	\$ 1,587,368.40
<b>Total:</b>	<b>\$ 1,587,368.40</b>
	<b>Expenses</b>
<b>111020</b> Salaries-Faculty PT/Overload	\$ 794,963.25
<b>111030</b> Overtime	1,251.32
<b>111035</b> Stipends	922.50
<b>113000</b> Salaries-Administrative Support	429,362.10
<b>114000</b> Salaries-Classified Staff	128,785.73
<b>114020</b> PT Salaries-Classified Staff	61,466.92
<b>115000</b> Salaries-Student Assistants	2,452.35
<b>126100</b> Contract Service	249,835.11
<b>126200</b> Instruction Contract Service	108,874.56
<b>131000</b> Supplies	61,129.00
<b>131100</b> Classroom Supplies	83,490.26
<b>131120</b> Food	<b>(1,050.00)</b>
<b>131300</b> Postage	49.68
<b>131900</b> Non-Capitalized Equipment	20,624.59
<b>137100</b> Repairs & Maintnance	1,136.82
<b>138200</b> Advertising	318.00
<b>138210</b> Promotional Items	3,600.00
<b>138300</b> Institutional Membership	200.00
<b>138310</b> Registration Fees	450.00
<b>141000</b> Travel-Teaching Sites	31,430.24
<b>141100</b> Travel	865.15
<b>142100</b> Travel-Professional Development	1,160.07
<b>143100</b> Travel-Student	1,638.54
<b>150100</b> Capital Equipment	98,538.48
<b>Total:</b>	<b>\$ 2,081,494.67</b>
<b>Net Revenues/(Expenses):</b>	<b>\$ (494,126.27)</b>

**LEE COLLEGE DISTRICT**  
**WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES**  
**Cumulative as of August-23**

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues		Program Expenses		Variance Over/(Under)
Advanced Technician Training	\$ 661,041.00	Advanced Technician Training	\$ 540,323.76	\$ 120,717.24
Mobile-Go	-	Mobile-Go	244.80	(244.80)
W&CD Professional Development	-	W&CD Professional Development	-	-
W&CD Healthcare Cross Credit (ADMIN)*	-	W&CD Healthcare Cross Credit (ADMIN)*	149,900.99	(149,900.99)
W&CD Healthcare Open Enrollment	101,245.00	W&CD Healthcare Open Enrollment	98,232.71	3,012.29
W&CD EMS Open Enrollment	-	W&CD EMS Open Enrollment	1,815.53	(1,815.53)
W&CD Industrial Cross Credit (ADMIN)*	-	W&CD Industrial Cross Credit (ADMIN)*	213,344.71	(213,344.71)
W&CD Other Contract Training	501,778.38	W&CD Other Contract Training	399,879.72	101,898.66
W&CD Indust. Contract Training	121,086.00	W&CD Indust. Contract Training	76,617.91	44,468.09
W&CD Indust. Open Enrollment	75,031.00	W&CD Indust. Open Enrollment	87,667.46	(12,636.46)
W&CD Exec Director (ADMIN)*	-	W&CD Exec Director (ADMIN)*	308,907.79	(308,907.79)
W&CD Fieldbus	17,995.00	W&CD Fieldbus	4,000.00	13,995.00
W&CD Leisure Learning	52,242.31	W&CD Leisure Learning	6,792.64	45,449.67
W&CD Kids at College	11,622.50	W&CD Kids at College	46,438.02	(34,815.52)
W&CD Travel Program	24,567.21	W&CD Travel Program	36,258.07	(11,690.86)
W&CD Assessment	20,760.00	W&CD Assessment	2,058.57	18,701.43
W&CD HVAC	-	W&CD HVAC	109,011.99	(109,011.99)
<b>Total Revenue</b>	<b>\$ 1,587,368.40</b>	<b>Total Expenses</b>	<b>\$ 2,081,494.67</b>	<b>\$ (494,126.27)</b>

\* Administrative programs will not have a revenue source.

**LEE COLLEGE DISTRICT  
RESTRICTED FEDERAL PROGRAMS**

**August-23**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses	Variance Over/(Under)	
CARES Act 2020	\$ 1,724,197.18	CARES Act 2020	\$ 1,724,197.18	\$ -
CARES DHSI 2020	75,828.67	CARES DHSI 2020	52,641.50	23,187.17
Coastal Management Program Grant	9,713.06	Coastal Management Program Grant	9,713.06	-
Direct Loans 2022	1,273.00	Direct Loans 2022	1,273.00	-
Direct Loans 2023	2,948,000.00	Direct Loans 2023	2,993,332.00	<b>(45,332.00)</b>
DOL/ETA Job Corbs Schlor 2023	339,122.78	DOL/ETA Job Corbs Schlor 2023	356,384.50	<b>(17,261.72)</b>
Dollar Bay Habitat (GBF)	8,291.24	Dollar Bay Habitat (GBF)	9,818.05	<b>(1,526.81)</b>
Ed Opportunity Center 2022-26	260,826.07	Ed Opportunity Center 2022-26	284,814.72	<b>(23,988.65)</b>
Federal Work Study & JLD 2023	121,551.09	Federal Work Study & JLD 2023	121,551.09	-
HCDE2022	37,489.45	HCDE2022	33,350.50	4,138.95
LC STEM Project	68,173.40	LC STEM Project	68,173.40	-
Mid-America Arts Alliance 2023	3,000.00	Mid-America Arts Alliance 2023	3,000.00	-
PELL - 2021	<b>(753.00)</b>	PELL - 2021	<b>(753.00)</b>	-
PELL - 2022	<b>(1,090.00)</b>	PELL - 2022	<b>(1,090.00)</b>	-
PELL - 2023	9,750,291.00	PELL - 2023	9,750,291.00	-
Perkins Administrative 2023	28,540.69	Perkins Administrative 2023	28,540.69	-
Perkins - Other 2023	98,476.90	Perkins - Other 2023	98,476.90	-
Perkins Guidance/Counsel 2023	123,910.66	Perkins Guidance/Counsel 2023	123,910.66	-
Perkins Instr Equipment	197,907.20	Perkins Instr Equipment	197,907.20	-
Perkins Spec Pops 2021	<b>(1,200.00)</b>	Perkins Spec Pops 2021	<b>(1,200.00)</b>	-
Perkins Spec Pops 2022	-	Perkins Spec Pops 2022	60.00	<b>(60.00)</b>
Perkins Spec Pops 2023	33,999.10	Perkins Spec Pops 2023	33,399.10	600.00
Perkins Upgrade Curr 2023	327,964.56	Perkins Upgrade Curr 2023	327,964.56	-
Perkins Prof Develop 2023	25,140.77	Perkins Prof Develop 2023	29,211.94	<b>(4,071.17)</b>
SEOG 2023	181,375.00	SEOG 2023	181,375.00	-
Small Business Develop 2022	12,762.15	Small Business Develop 2022	12,762.15	-
Small Business Develop 2023	61,892.87	Small Business Develop 2023	61,892.87	-
Student Support Serv 2020-2025	185,921.94	Student Support Serv 2020-2025	209,604.93	<b>(23,682.99)</b>
TCEQ Living Shorelines	10,709.34	TCEQ Living Shorelines	20,536.32	<b>(9,826.98)</b>
THECB Accelerating Student Success	40,288.44	THECB Accelerating Student Success	40,288.44	-
THECB Accelerating Credentials	37,492.94	THECB Accelerating Credentials	37,492.94	-
THECB True Capacity Grant	8,353.78	THECB True Capacity Grant	8,353.78	-
Title V Pathways 2019-2024	396,598.48	Title V Pathways 2019-2024	396,598.48	-
TWC Wagner PEYSER Texas Talent	60,472.15	TWC Wagner PEYSER Texas Talent	60,472.15	-
TWC Wagner PEYSER Texas Talent 2024	36,151.17	TWC Wagner PEYSER Texas Talent 2024	37,101.17	<b>(950.00)</b>
TX Completion Repayment (GEER)	36,369.41	TX Completion Repayment (GEER)	36,369.41	-
USDA Grant - 2021	-	USDA Grant - 2021	<b>(535.00)</b>	535.00
<b>Total Revenues:</b>	<b>\$ 17,249,041.49</b>	<b>Total Expenses - All Purposes:</b>	<b>\$ 17,347,280.69</b>	<b>\$ (98,774.20)</b>



**LEE COLLEGE DISTRICT  
RESTRICTED STATE PROGRAMS  
August-23**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
TEOG 2023	\$ 282,849.00	TEOG 2023	\$ 283,733.00	\$ (884.00)
Texas College Work Study 2023	29,650.00	Texas College Work Study 2023	29,650.00	-
<b>Total Revenues:</b>	<b><u>\$ 312,499.00</u></b>	<b>Total Expenses</b>	<b><u>\$ 313,383.00</u></b>	<b><u>\$ (884.00)</u></b>

**LEE COLLEGE DISTRICT  
RESTRICTED LOCAL PROGRAMS  
August-23**

**NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals**

Private Grants/Contracts Revenues		Private Grants/Contracts Expenses		Variance Over/(Under)
Achieve the Dream	\$ 15,000.00	Achieve the Dream	\$ 3,043.50	\$ 11,956.50
Chicago Community Foundation	3,920,155.68	Chicago Community Foundation	3,920,155.68	-
CCPIW - Community College Partnership Initiative	27,000.00	CCPIW - Community College Partnership Initiative	-	27,000.00
Criterion	9,400.00	Criterion	9,400.00	-
Ed Opp Center Match	400.00	Ed Opp Center Match	507.50	(107.50)
Educate Texas Grant	11,925.00	Educate Texas Grant	-	11,925.00
Energy Venture Camp	9,212.85	Energy Venture Camp	9,212.85	-
Exxon CCPI	5,500.00	Exxon CCPI	5,500.00	-
1st Generation College Celebration	489.00	1st Generation College Celebration	411.77	77.23
GTF - Emergency Aid	37,676.80	GTF - Emergency Aid	37,676.80	-
HEB Emergency Aid	495.00	HEB Emergency Aid	495.00	-
JP Morgan Single Parent Support	121,623.79	JP Morgan Single Parent Support	121,623.79	-
MD Anderson - UVR	-	MD Anderson - UVR	-	-
MD Anderson - Be Well Baytown	54,805.16	MD Anderson - Be Well Baytown	54,805.16	-
Powell-Huntsville Scholarship	4,817.00	Powell-Huntsville Scholarship	4,817.00	-
SBDC LC Match 2023	71.30	SBDC LC Match 2023	71.30	-
SBDC Program Income	453.12	SBDC Program Income	461.12	(8.00)
Temple Dana Center Math Pathways	6,000.00	Temple Dana Center Math Pathways	9,207.74	(3,207.74)
Temple Scaling Texas Pathways	10,566.95	Temple Scaling Texas Pathways	10,566.95	-
Texans Standing Tall SBI	8.80	Texans Standing Tall SBI	806.19	(797.39)
Texas Mutual Insurance Grant	5,707.91	Texas Mutual Insurance Grant	7,625.61	(1,917.70)
Tourism - MMA	3,352.37	Tourism - MMA	3,352.37	-
Tourism - PAC 2023	-	Tourism - PAC 2023	1,499.01	(1,499.01)
Trellis Huntsville Scholarship	23,980.40	Trellis Huntsville Scholarship	24,897.08	(916.68)
WEI CSSM Project	8,286.26	WEI CSSM Project	8,286.26	-
<b>Total Revenues</b>	<b><u>\$ 4,276,927.39</u></b>	<b>Total Expenses</b>	<b><u>\$ 4,234,422.68</u></b>	<b><u>\$ 42,504.71</u></b>

Expenditures thru 6/30/2023---FINAL REPORT

<b>CARES Act Students</b>		
<b>Awarded 4/24/2020</b>	\$ 2,028,547.00	
<b>Awarded 1/17/2021</b>	\$ 2,028,547.00	
<b>Awarded 5/13/2021</b>	\$ 7,542,890.00	
<b>TOTAL AWARD</b>		\$ 11,599,984.00
Cash Awards to Students	\$ 7,245,607.00	
CARES Student Books	\$ 2,021,202.40	
CARES Tuition Assistance	\$ 2,333,174.60	
<b>TOTAL EXPENSES</b>		\$ 11,599,984.00
<b>Balance remaining</b>		\$ -

<b>CARES Act Institutional</b>		
<b>Awarded 5/06/2020</b>	\$ 2,028,547.00	
<b>Awarded 1/19/2021</b>	\$ 6,539,272.00	
<b>Awarded 5/13/2021</b>	\$ 7,394,067.00	
<b>TOTAL AWARD</b>		\$ 15,961,886.00
Payroll--Faculty Training/Safety Team	\$ 940,566.49	
Contract Services-Testing/Professional Cleaning Services	\$ 630,701.81	
Supplies for Basic Needs Center	\$ 766.26	
E-Books for students	\$ 921,241.00	
Other Classroom Supplies	\$ 49,911.37	
Cleaning Supplies	\$ 196,215.87	
Printing/Banners	\$ 3,048.35	
NonCap-cubicles/laptops/hot spots/webcams, etc	\$ 1,211,411.12	
Cell phones/helpline	\$ 24,599.53	
Rentals	\$ 1,463.84	
Repairs/Maintenance	\$ 22,800.61	
Travel-local to pickup supplies needed	\$ 237.51	
Capital Equipment	\$ 685,192.80	
Computer Software	\$ 3,036.00	
Plant Improvements/Architect fees	\$ 3,796,280.20	
Tuition Waivers	\$ 297,508.78	
Scholarships - Students for Daycare/First time Free	\$ 427,548.33	
Indirect Costs (per rate agreement)	\$ 404,471.29	
Loss of revenue	\$ 6,344,884.84	
<b>TOTAL EXPENSES</b>		\$ 15,961,886.00
<b>Balance remaining</b>		\$ -

<b>CARES DHSI</b>		
<b>Awarded 6/10/2020</b>	\$ 259,218.00	
<b>Awarded 2/13/2021</b>	\$ 2,437.00	
<b>Awarded 3/2/2021</b>	\$ 469,906.00	
<b>Awarded 8/04/2021</b>	\$ 795,910.00	
<b>TOTAL AWARD</b>		\$ 1,527,471.00
Payroll	\$ 60,994.98	
Contract Services	\$ -	
NonCap Equipment	\$ 21,550.00	
Indirect Costs (per rate agreement)	\$ 27,520.91	
Daycare, flu vaccines, gas cards for students	\$ 29,580.00	
Plant Improvements/Architect fees	\$ 23,187.17	
Loss of Revenue	\$ 1,364,637.94	
<b>TOTAL EXPENSES</b>		\$ 1,527,471.00
<b>Balance remaining</b>		\$ -

**Lee College**  
**Checks > \$25,000**  
**Aug-23**

Payment Date	Supplier Name	Payment Amount	Account	Explanation
8/1/2023	Dexon Computer Inc	37,080.00	MAIN	Equipment for I.T.
8/3/2023	Johnson Controls Inc	81,301.00	MAIN	HVAC Service Agreement
8/17/2023	Adtaxi	26,000.00	MAIN	Advertising
8/22/2023	EConsortium	68,497.00	MAIN	Call Manaager Upgrade - I.T.
8/22/2023	Harris Central Appraisal District	51,835.00	MAIN	Quarterly Tax
8/22/2023	Lab Resources Inc.	133,378.32	MAIN	Commercial Refrigeration Trainer - Huntsville & A/C, Heat Trainer - Main Campus
8/24/2023	Advanced Technologies Consultants Inc	29,494.00	MAIN	Training Equipment
8/24/2023	Champions Machine Tools Sales, Inc	72,907.00	MAIN	Machine Tools for McNair
8/24/2023	TXU Energy Retail Company LLC	113,398.28	MAIN	Utility
8/30/2023	TADCO Houston, LLC	131,734.69	CONSTRUCTION	Sealant & Coating - 909 Decker Dr.
8/31/2023	Hallmark Office Products Inc	26,056.00	MAIN	Furniture for I.T.
8/31/2023	Oracle America Inc	40,081.49	MAIN	PeopleSoft License/Support
8/31/2023	Shade Structures INC	32,951.00	MAIN	Shade at Nursing
8/31/2023	TruTech Tools, LTD	33,619.43	MAIN	Tools for McNair

**Total Checks >\$25K from Operating/Construction \$ 878,333.21**

# Lee College District

## Projected Cash Balances for FYE 2023

REVENUES	Projected Cash Flows	Projected FYE 2023	Revenue and Expense Asumptions for FY 2023
	August 2023		
Tuition-Resident In- District	\$ (8,275.50)	\$ 5,722,764.45	Projected 2023 Revenue
Tuition-Out of District	(626.40)	4,026,430.88	Projected 2023 Revenue
Tuition-Non-Resident	(888.00)	456,270.20	Projected 2023 Revenue
Tuition -Dual Credit	4,875.00	1,144,625.00	Projected 2023 Revenue
Tuition Waivers	(200.00)	(1,705,844.61)	Projected 2023 Revenue
TPEG Transfers-Resident	-	(394,459.83)	Projected 2023 Revenue
TPEG Transfers-Non-Resident	-	(27,446.99)	Projected 2023 Revenue
Repeat Course Fee	(340.00)	148,325.00	Projected 2023 Revenue
Student Service Fees	(46.35)	275,102.90	Projected 2023 Revenue
Registration Fees	(229.00)	579,786.00	Projected 2023 Revenue
General Use Fee	(425.65)	1,960,759.12	Projected 2023 Revenue
myBooks Fees	(30,342.41)	1,459,467.25	Projected 2023 Revenue
International Education Fee	(3.90)	22,807.40	Projected 2023 Revenue
Laboratory Fees	(334.60)	483,028.85	Projected 2023 Revenue
Learning Technology Fee	(97.50)	570,336.00	Projected 2023 Revenue
Student Telehealth Services	(25.00)	124,738.00	Projected 2023 Revenue
Refund -Student Fees	-	(1,302.58)	Projected 2023 Revenue
Other Student Fees	3,714.57	460,247.92	Projected 2023 Revenue
State Appropriations - Core	64,639.00	680,410.00	Projected 2023 Revenue
State Appropriations - Student Success	151,786.00	1,597,748.00	Projected 2023 Revenue
State Appropriations - Contact Hours	782,078.00	8,232,402.00	Projected 2023 Revenue
District Taxes - Maint. & Operations	78,598.63	34,176,587.55	Projected 2023 Revenue
District Taxes - G.O. Bond Prin. & Interest	8,324.18	5,103,514.33	Projected 2023 Revenue
Workforce/CE Revenues	422,401.21	1,588,568.40	Projected 2023 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	-	2,274,966.12	Projected 2023 Revenue
Other Revenues	240,581.26	2,065,276.59	Projected 2023 Revenue
Interest Income	236,539.56	1,706,695.82	Projected 2023 Revenue
<b>Total Revenues:</b>	<b>\$ 1,951,703.10</b>	<b>\$ 72,731,803.77</b>	<b>Total Projected Revenue FY '23</b>

**Facility Projects - As of 08/31/2023**

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
McNair Renovation (Design)	IBI Group Texas	Lost Revenue Funds	2802500000	\$ 163,730.00	\$ 219,910.79	\$ (56,180.79)
McNair Renovation (Construction)	Various	Lost Revenue Funds	2802500000	\$ 2,339,000.00	\$ 2,621,788.83	\$ (282,788.83)
The RAC Project - Programming Only	PBK	McKenzie Scott	2802000000	\$ 10,000.00	\$ 10,000.00	\$ -
The RAC Project - Student Center Project - Design	PBK	McKenzie Scott	5285100021	\$ 415,488.73	\$ 610,891.14	\$ (195,402.41)
The RAC Project - Student Center Project - Construction	Axis Builders	McKenzie Scott	5285100021	\$ 5,827,839.00	\$ 4,710,571.94	\$ 1,117,267.06
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	5275302020	\$ 67,164.20	\$ 83,552.79	\$ (16,388.59)
Liberty Center Cosmetology Renovations -Construction	Generocity Services	CARES Funds	5275302020	\$ 839,552.50	\$ 861,636.54	\$ (22,084.04)
Nursing Renovation Project - Design+	Kirksey Architects	CARES Funds	5275302020	\$ 177,120.50	\$ 176,401.86	\$ 718.64
Nursing Renovation Project - Construction	Axis Builders	CARES Funds	5275302020	\$ 1,627,158.00	\$ 1,587,580.50	\$ 39,577.50
Nursing Renovation Project - Misc. Additions	Various	CARES Funds	5275302020	\$ 22,300.00	\$ 20,746.70	\$ 1,553.30
Air Quality/Ductwork/UV Improvements - Phase 2	Texas Air Systems	CARES Funds	5275302020	\$ 1,025,350.00	\$ 1,078,365.00	\$ (53,015.00)
Air Quality/Ductwork/UV Improvements - Phase 2	PBK	CARES Funds	5275302020	\$ 46,650.00	\$ 46,650.00	\$ -
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	5275302020	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 63,940.00	\$ 56,479.10	\$ 7,460.90
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,030,560.00	\$ 234,249.01	\$ 796,310.99
Roofing Repair Project (Design)	Various Vendors/PowerVac USA/	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 64,000.00	\$ 87,938.85	\$ (23,938.85)
Roofing Repair Project (Materials/Services)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 902,840.00	\$ 994,456.19	\$ (91,616.19)
ADA Phase 1 (Design)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 120,500.00	\$ 119,337.77	\$ 1,162.23
ADA Phase 1 (Construction)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,612,660.00	\$ 2,500.00	\$ 1,610,160.00



**LEE COLLEGE DISTRICT**  
8/31/2023

Fund Source	Par Value	7/31/2023	Net Additions/ (Withdrawals)	8/31/2023	Yield	Total Current Period Earnings Net of Premium and Discounts
<b>Unrestricted</b>						
JP Morgan Chase - Operating	\$ 1,349,199.27	\$ 1,170,791.20	\$ 178,408.07	\$ 1,349,199.27		
Lonestar - General Fund	\$ 3,677,323.61	\$ 6,117,452.87	\$ (2,440,129.26)	\$ 3,677,323.61	5.53%	\$ 17,938.24
BNY Mellon* - Operating	\$ 8,000,000.00	\$ 8,780,070.69	\$ (997,851.94)	\$ 7,782,218.75	5.28%	\$ 19,997.22
<b>Total Unrestricted Cash and Cash Equiv.</b>	<b>\$ 13,026,522.88</b>	<b>\$ 28,993,908.42</b>	<b>\$ (3,259,573.13)</b>	<b>\$ 12,808,741.63</b>		<b>\$ 37,935.46</b>
<b>Restricted</b>						
Lone Star - Board Reserves	\$ 1,888,960.09	\$ 1,737,071.10	\$ 151,888.99	\$ 1,888,960.09	5.53%	\$ 8,576.49
BNY Mellon - Board Reserves	\$ 20,180,000.00	\$ 20,071,449.35	\$ -	\$ 20,071,449.35	3.56%	\$ 149,368.61
Total Board Reserves	\$ 22,068,960.09	\$ 20,585,478.10	\$ 151,888.99	\$ 21,960,409.44		\$ 157,945.10
BNY Mellon - Capital Asset Reserves	\$ 1,700,000.00	\$ 1,700,000.00	\$ -	\$ 1,700,000.00	3.63%	\$ 171.18
BNY Mellon - Insurance Reserves	\$ 1,350,000.00	\$ 1,350,000.00	\$ -	\$ 1,350,000.00	5.20%	\$ 1,365.00
Lone Star - Insurance Reserves	\$ 360,476.96	\$ 323,835.81	\$ 36,641.15	\$ 360,476.96	5.53%	\$ 1,541.15
Tex Pool - Endowment Fund	\$ 402,188.85	\$ 400,384.95	\$ 1,803.90	\$ 402,188.85	5.05%	\$ 1,803.90
Chase - Construction	\$ 141,357.56	\$ 12,591.66	\$ 128,765.90	\$ 141,357.56		
TexPool - Construction	\$ 2,424,585.99	\$ 2,545,272.51	\$ (120,686.52)	\$ 2,424,585.99	5.05%	\$ 11,313.48
TXFIT - Lost Revenue Funds	\$ 4,240,598.59	\$ 5,961,596.42	\$ (1,720,998.02)	\$ 4,240,598.40	5.43%	\$ 25,011.62
<b>Total Restricted Cash</b>	<b>\$ 32,688,168.04</b>	<b>\$ 33,161,886.22</b>	<b>\$ (1,522,584.60)</b>	<b>\$ 32,579,617.20</b>		<b>\$ 199,151.43</b>
<b>Total Cash (Restricted and Unrestricted)</b>	<b>\$ 45,714,690.92</b>	<b>\$ 62,155,794.64</b>	<b>\$ (4,782,157.73)</b>	<b>\$ 45,388,358.83</b>		<b>\$ 237,086.89</b>

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment Act.

Prepared by:

*Annette Ferguson*  
\_\_\_\_\_  
Annette Ferguson - VP of Finance

*Renea Woodruff*  
\_\_\_\_\_  
Renea Woodruff - Controller

\* Bank of New York Mellon (BNY Mellon)

**"INVESTMENT DISCLOSURE"**

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) **NO**
- Is the institution associated with an independent endowment or foundation? **Yes**  
Lee College Foundation; Cash and Investments Market Value as of 4/30/2023 \$16,759,588.  
Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.