

Monthly Financial Report

April 2024





Lee College District

Monthly Financial Report

April 30, 2024

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MEMORANDUM

To: Dr. Lynda Villanueva
From: Annette Ferguson/Renea Woodruff
Date: May 16, 2024
Subject: **April 30, 2024, Financial Report**

The monthly financial report for April 2024 indicates that the college is meeting its financial obligations for fiscal year 2024. Year to Date net revenues over expenses are \$33.4 million as of the end of April 2024. This is primarily due to state appropriations and property tax revenues. The total revenues collected Year-to-Date are approximately \$12.9 million more than what was collected during the same period last year, while operating expenses through April 2024 are \$4.3 million more than the same period ending April 2023.

Revenues

Year-to-date revenues are \$77.8 million with 53% from District taxes, 19% from State Appropriations, and 20% from Tuition and Fees. The remaining balance of the revenues are from In-Lieu of Taxes, interest income, workforce revenues and miscellaneous revenues.

Expenses

Year to date expenses came in at \$44.4 million dollars with 66% of it coming from payroll expenses.

Cash Position

Our cash position is strong. The estimated cash balance at the end of April is approximately \$67.4 million dollars. Of the cash balance, \$29.9 million is in Board Reserves; \$33.1 million is Operating Funds and Construction Funds; \$4.4 million in Lost Revenue Funds we acquired through the CARES Grant.

Please let me know if you would like additional information.

LEE COLLEGE DISTRICT
OPERATING REVENUES
April-24

REVENUES	Actual Month		Year To Date	Projected	% Variance
	2024 Budget	April-24	Projections	Vs. Budget	to Budget
1 Tuition-Resident In- District	\$ 5,865,447	\$ 608,314	\$ 5,772,111	\$ (93,336)	-1.59%
2 Tuition-Out of District	4,177,306	425,365	4,158,495	(18,811)	-0.45%
3 Tuition-Non-Resident	478,972	49,728	436,644	(42,328)	-8.84%
4 Tuition -Dual Credit	1,184,441	94,190	1,602,045	417,604	35.26%
5 Tuition Waivers	(1,675,000)	(53,662)	(1,824,900)	(149,900)	8.95%
6 MyBook Waivers	-	(54,434)	(255,167)	(255,167)	0.00%
6 TPEG Transfers-Resident	(602,565)	(28,350)	(610,508)	(7,943)	1.32%
7 TPEG Transfers-Non-Resident	(28,738)	(17)	(26,512)	2,226	-7.75%
8 Repeat Course Fee	145,996	13,515	158,950	12,954	8.87%
9 Student Service Fees	285,460	28,739	264,321	(21,139)	-7.41%
10 Registration Fees	601,427	62,950	551,652	(49,775)	-8.28%
11 General Use Fee	2,035,338	170,865	2,013,065	(22,273)	0.00%
12 myBooks Fees	1,796,737	183,467	2,036,938	240,201	0.00%
13 International Education Fee	23,667	2,520	21,762	(1,905)	-8.05%
14 Laboratory Fees	502,592	38,376	469,910	(32,682)	-6.50%
15 Learning Technology Fee	568,752	63,000	542,692	(26,060)	-4.58%
16 Re-Entry Fee Huntsville	364,000	58,500	400,249	36,249	9.96%
17 Student Telehealth Services	124,310	19,488	171,143	46,833	37.67%
18 Refund -Student Fees	-	-	-	-	0.00%
19 Other Student Fees	463,264	53,504	458,845	(4,419)	-0.95%
20 State Appropriations	20,169,021	-	20,169,021	(0.29)	0.00%
21 District Taxes - Maint. & Operations	35,275,850	97,389	36,133,466	857,616	2.43%
22 District Taxes - G.O. Bond Prin. & Interest	5,179,723	11,236	5,284,411	104,688	2.02%
23 Workforce/CE Revenues	1,500,000	42,127	1,423,484	(76,516)	-5.10%
24 Revenue in Lieu of Taxes (PILOT/FTZ)	1,500,000	89,574	2,463,886	963,886	64.26%
25 Other Revenues	1,600,000	197,994	1,886,851	286,851	17.93%
26 Interest Income	1,500,000	389,559	2,240,802	740,802	49.39%
Total Revenues:	\$ 83,036,000	\$ 2,563,938	\$ 85,943,658	\$ 2,907,657	3.50%

**LEE COLLEGE DISTRICT
OPERATING EXPENSES**

April-24

Expenses	2024 Budget	Actual April-24	Year to Date Projections	Projected Vs. Budget	% Variance to Budget
1 Salaries-Faculty	\$ 13,402,715	\$ 1,076,559	\$ 13,277,485	\$ 125,230	0.93%
2 Salaries-Faculty PT/Overload	4,315,165	475,897.08	4,036,693	278,472	6.45%
3 Overtime	149,350	18,131.12	170,990	(21,640)	-14.49%
4 Stipends	825,467	79,237.20	945,599	(120,132)	-14.55%
5 Salaries-Administrative Support	11,307,747	915,872.17	11,154,453	153,294	1.36%
6 PT Salaries-Admin Support	131,701	10,628.91	94,408	37,293	28.32%
7 Salaries-Classified Staff	3,728,258	314,864.65	3,651,440	76,818	2.06%
8 PT Salaries-Classified Staff	1,054,343	81,766.44	956,198	98,145	9.31%
9 Salaries-Service Staff	2,890,345	227,568.96	2,817,326	73,019	2.53%
10 PT Salaries-Service Staff	301,573	17,828.79	234,745	66,828	22.16%
11 Salaries-Student Assistants	180,000	29,339.18	191,708	(11,708)	-6.50%
12 Employer Medicare	531,403	45,961.80	531,166	237	0.04%
13 FICA	1,961,407	168,685.18	1,964,244	(2,837)	-0.14%
14 OBRA Admin Costs	6,500	-	-	6,500	100.00%
15 Group Insurance-Staff	3,769,409	290,616.53	3,710,589	58,820	1.56%
16 Workers Compensation	130,000	382.27	49,345	80,655	62.04%
17 Educational Assistance	50,000	-	34,846	15,154	30.31%
18 Unemployment Compensation Ins	45,000	-	23,042	21,958	48.80%
19 State Retirement Match-Grants	1,298,667	89,688.99	1,255,241	43,426	3.34%
20 ORP Contributions (1.19%)	358,697	31,224.39	250,929	107,768	30.04%
21 Retirement-New Member Surcharge	75,000	11,797.80	106,147	(31,147)	-41.53%
22 Employee Assistance Plan	19,750	1,368.25	17,529	2,221	11.25%
23 Legal Fees	100,000	17,805.00	101,204	(1,204)	-1.20%
24 Contract Service	6,111,249	536,006.99	6,103,290	7,959	0.13%
25 Instruction Contract Service	587,500	167,880.00	528,779	58,721	10.00%
26 Equipment	1,288,509	87,839.50	1,279,880	8,629	0.67%
27 Insurance	1,468,000	-	1,377,046	90,954	6.20%
28 Other Operating Expense	10,283,823	395,029.51	10,230,307	53,516	0.52%
29 Repairs/Maintenance	4,623,972	257,129.76	4,593,606	30,366	0.66%
30 Travel/Professional Development	1,265,899	91,363.34	1,191,554	74,345	5.87%
31 Utilities	1,643,500	146,983.15	1,642,265	1,235	0.08%
32 Contingency	1,000,000	-	1,000,000	-	0.00%
33 G.O. Bond Principal	3,940,000	-	3,940,000	-	0.00%
34 G.O. Bond Interest/Other Exp Paid	1,475,750	-	1,479,250	(3,500)	-0.24%
35 Revenue Bond Principal	1,060,000	-	1,060,000	-	0.00%
36 Revenue Bond/ Other Interest Paid	507,907	-	507,907	-	0.00%
37 Capital Lease - Energy Mgmt Project	1,147,394	644.14	1,147,394	0	0.00%
Total Expenses:	\$ 83,036,000	\$ 5,588,100	\$ 81,656,601	\$ 1,379,399	1.66%

Net Revenues/(Expenses): \$ 0 \$ (3,024,162) \$ 4,287,056

LEE COLLEGE DISTRICT
FY 2024 Unrestricted Actual

	Actual September-23	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Projected May-24	Projected June-24	Projected July-24	Projected August-24	Total FY 2024	2024 Budget	Variance to Budget
Revenues															
1 Tuition-Resident In- District	2,522,687	(26,364)	860,804	874,911	365,838	(31,447)	310,576	608,314	250,794	48,083	(3,603)	(8,482)	5,772,111	5,865,447	(93,336)
2 Tuition-Out of District	1,931,093	(10,199)	799,208	546,475	280,836	(9,553)	(11,902)	425,365	230,001	(18,552)	(3,628)	(650)	4,158,495	4,177,306	(18,811)
3 Tuition-Non-Resident	203,944	(4,884)	79,032	76,723	23,946	4,292	281	49,728	15,397	(7,138)	(3,744)	(932)	436,644	478,972	(42,328)
4 Tuition -Dual Credit	533,750	375	265,735	644,055	27,045	65	14,323	94,190	22,895	(3,492)	(1,940)	5,045	1,602,045	1,184,441	417,604
5 Tuition Waivers	(803,959)	(3,210)	(79,524)	(148,409)	(653,962)	(70,417)	99,119	(53,662)	(82,542)	(26,613)	(1,525)	(196)	(1,824,900)	(1,675,000)	(149,900)
6 MyBooks Waivers	-	-	-	-	(189,998)	(6,875)	(3,861)	(54,434)	-	-	-	-	(255,167)	-	(255,167)
7 TPEG Transfers-Resident	-	-	(350,584)	-	-	(119,052)	1,645	(28,350)	(66,980)	(27,449)	(9,602)	(10,136)	(610,508)	(602,565)	(7,943)
8 TPEG Transfers-Non-Resident	-	-	(16,686)	-	-	(6,298)	(258)	(17)	(2,984)	(924)	428	225	(26,512)	(28,738)	2,226
9 Repeat Course Fee	71,995	595	17,680	22,355	23,460	425	(1,700)	13,515	12,884	(2,677)	753	(335)	158,950	145,996	12,954
10 Student Service Fees	125,474	211	41,873	31,274	19,677	29	172	28,739	18,663	(1,538)	(207)	(48)	264,321	285,460	(21,139)
11 Registration Fees	257,900	2,150	83,050	61,450	41,400	3,050	350	62,950	41,286	(1,748)	52	(238)	551,652	601,427	(49,775)
12 General Use Fee	946,071	(5,207)	336,079	241,407	143,673	(6,789)	1,777	170,865	200,531	(12,568)	(2,332)	(442)	2,013,065	2,035,338	(22,273)
13 myBooks Fees	995,597	(55,788)	461,848	412,588	306,481	(244,135)	21,822	183,467	89,918	(28,662)	(68,844)	(37,354)	2,036,938	1,796,737	240,201
14 International Education Fee	10,182	43	3,321	2,518	1,620	30	12	2,520	1,669	(133)	(16)	(4)	21,762	23,667	(1,905)
15 Laboratory Fees	218,933	(301)	98,239	72,460	23,912	(1,328)	1,780	38,376	22,326	(3,760)	(379)	(348)	469,910	502,592	(32,682)
16 Learning Technology Fee	254,493	1,073	83,015	62,943	40,500	760	300	63,000	40,108	(3,070)	(332)	(97)	542,692	568,752	(26,060)
17 Re-Entry Fee Huntsville	130,500	(2,970)	53,910	80,010	11,790	(6,480)	51,570	58,500	25,669	(1,965)	(212)	(73)	400,249	364,000	36,249
18 Student Telehealth Services	54,663	538	31,938	42,325	11,725	688	425	19,488	9,816	(436)	-	(25)	171,143	124,310	46,833
19 Refund -Student Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Other Student Fees	138,784	6,040	56,533	68,392	33,760	672	45,109	53,504	21,114	25,953	5,245	3,739	458,845	463,264	(4,419)
21 State Appropriations	-	10,084,510	-	-	-	-	5,042,255	-	-	5,042,256	-	-	20,169,021	20,169,021	0
22 District Taxes - Maint. & Operations	45,457	96,898	35,567	8,474,873	12,567,734	13,537,074	1,046,825	97,389	60,099	80,402	10,022	81,127	36,133,466	35,275,850	857,616
23 District Taxes - G.O. Bond Prin. & Interest	1,896	-	-	1,239,745	1,836,757	1,976,479	141,785	11,236	29,533	21,869	16,663	8,448	5,284,411	5,179,723	104,688
24 Workforce/CE Revenues	108,819	55,825	222,153	52,792	22,029	83,934	60,375	42,127	36,332	160,614	179,635	398,851	1,423,484	1,500,000	(76,516)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	-	2,374,313	-	-	89,574	-	-	-	-	2,463,886	1,500,000	963,886
26 Other Revenues	285,659	53,628	206,340	40,155	107,181	104,048	67,515	197,994	194,257	85,947	357,745	186,382	1,886,851	1,600,000	286,851
27 Interest Income	53,556	247,083	84,565	118,889	197,280	345,517	265,767	389,559	124,961	89,381	116,352	207,893	2,240,802	1,500,000	740,802
Total Revenues:	8,087,494	10,440,045	3,374,096	13,017,931	17,616,997	20,596,946	2,113,807	2,563,938	1,295,747	5,413,779	590,529	832,348	85,943,658	83,036,000	2,907,658
Expenses															
1 Salaries-Faculty	1,052,454	1,059,688	1,065,269	1,080,151	1,068,773	1,064,849	1,089,668	1,076,559	1,155,438	1,182,350	1,194,737	1,187,550	13,277,485	13,402,715	125,230
2 Salaries-Faculty PT/Overload	203,596	447,648	473,869	473,869	73,013	354,195	418,051	475,897	265,889	310,155	265,108	275,402	4,036,693	4,315,165	278,472
3 Overtime	(83)	15,711	14,014	20,224	20,382	19,168	18,939	18,131	10,188	13,660	7,923	12,733	170,990	149,350	(21,640)
4 Stipends	95,974	82,217	74,397	72,730	75,164	73,240	85,518	79,237	84,203	76,794	73,671	72,454	945,599	825,467	(120,132)
5 Salaries-Administrative Support	858,445	879,826	900,356	888,105	938,741	888,783	878,838	915,872	971,671	997,483	1,008,212	1,028,121	11,154,453	11,307,747	153,294
6 PT Salaries-Admin Support	1,846	6,250	7,079	5,321	4,177	6,181	6,288	10,629	10,911	13,018	10,883	11,825	94,408	131,701	37,293
7 Salaries-Classified Staff	283,514	288,214	286,811	292,558	296,000	299,997	308,170	314,865	315,020	311,267	323,461	331,562	3,651,440	3,728,258	76,818
8 PT Salaries-Classified Staff	21,987	80,228	78,879	75,415	59,054	74,405	83,556	81,766	104,394	115,538	90,549	90,426	956,198	1,054,343	98,145
9 Salaries-Service Staff	228,155	230,967	227,388	230,836	227,424	225,503	222,779	227,659	231,558	232,197	265,463	267,486	2,817,326	2,890,345	73,019
10 PT Salaries-Service Staff	4,166	19,414	19,164	16,929	17,716	16,297	16,082	17,829	28,059	31,228	25,115	22,746	234,745	301,573	66,828
11 Salaries-Student Assistants	2,525	14,055	19,325	20,340	17,790	17,195	25,205	29,339	18,905	10,567	8,028	8,433	191,708	180,000	(11,708)
12 Employer Medicare	41,853	44,186	44,750	45,010	39,467	43,092	44,661	45,962	44,047	45,459	45,766	46,914	531,166	531,403	237
13 FICA	156,898	159,153	160,346	161,529	158,385	161,310	164,675	168,685	166,711	166,838	162,958	176,753	1,964,244	1,961,407	(2,837)
14 OBRA Admin Costs	-	-	-	-	6,153	(6,153)	-	-	-	-	-	-	-	6,500	6,500
15 Group Insurance-Staff	305,485	296,633	289,918	289,463	294,735	284,615	290,873	290,617	293,250	294,500	357,125	423,375	3,710,589	3,769,409	58,820
16 Workers Compensation	33,690	675	1,652	2,323	1,891	1,267	839	382	4,847	1,778	-	-	49,345	130,000	80,655
17 Educational Assistance	1,475	-	-	-	8,346	1,500	-	-	9,239	10,714	-	-	3,571	34,846	15,154
18 Unemployment Compensation Ins	-	-	-	-	12,829	-	-	-	1,445	-	-	-	8,768	23,042	45,000
19 State Retirement Match-Grants	79,400	76,846	88,004	86,329	89,799	87,304	87,775	89,869	130,423	162,695	161,884	115,092	1,255,241	1,298,667	43,426
20 ORP Contributions (1.19%)	18,890	17,019	2,789	2,823	46,182	2,545	15,694	31,224	28,048	28,196	28,655	28,865	250,929	368,697	107,768
21 Retirement-New Member Surcharge	7,329	11,773	11,716	11,690	9,608	10,179	8,616	11,798	4,996	5,358	6,301	6,783	106,147	75,000	(31,147)
22 Employee Assistance Plan	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,368	1,646	1,646	1,646	1,646	17,529	19,750	2,221
23 Legal Fees	-	6,578	4,415	1,928	3,273	11,729	25,996	17,805	7,309	7,745	6,665	7,761	101,204	100,000	(1,204)
24 Contract Service	438,620	660,987	303,656	406,547	444,413	760,155	323,625	536,007	880,740	542,365	330,973	475,203	6,103,290	6,111,249	7,959
25 Instruction Contract Service	-	14,325	179,128	3,172	-	1,312	-	167,880	47,442	8,331	12,189	95,000	528,779	587,500	58,721
26 Equipment	8,569	30,650	106,347	83,185	46,471	47,637	35,945	87,840	442,513	70,025	90,771	229,927	1,279,880	1,288,509	8,629
27 Insurance	393,821	-	16,320	-	-	1,901	15,782	-	-	-	31,082	918,141	1,377,046	1,468,000	90,954
28 Other Operating Expense	499,331	1,394,553	526,278	482,211	374,893	900,826	604,931	395,030	1,172,281	995,406	1,646,516	1,238,051	10,230,307	10,283,823	53,516
29 Repairs/Maintenance	11,795	152,903	73,203	97,415	121,380	193,880	109,632	257,130	782,023	819,525	698,980	1,275,739	4,593,606	4,623,972	30,366
30 Travel/Professional Development	43,113	114,162	91,293	106,288	34,638	93,777	131,324	91,363	122,191	137,384	122,021	104,000	1,191,554	1,265,899	74,345
31 Utilities	(1,188)	188,969	148,463	160,159	138,770	162,894	142,447	146,983	125,795	127,537	137,947	163,489	1,642,265	1,643,500	1,235
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	1,000,000	-
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	3,940,000	3,940,000	3,940,000	-
34 G.O. Bond Interest/Other Exp Paid	-	(18,900)	-	-	-	-	737,875	3,500	-	-	-	756			

LEE COLLEGE DISTRICT
FY 2024 Unrestricted Actual/Cumulative

Revenues	Actual September-23	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Projected May-24	Projected June-24	Projected July-24	Projected August-24	2024 Budget	Variance to Budget
1 Tuition-Resident In- District	2,522,687	2,496,322	3,357,127	4,232,038	4,597,876	4,566,429	4,877,005	5,485,319	5,736,113	5,784,196	5,780,593	5,772,111	5,865,447	(93,336)
2 Tuition-Out of District	1,931,093	1,920,895	2,720,103	3,266,578	3,547,414	3,537,862	3,525,960	3,951,325	4,181,325	4,162,774	4,159,145	4,158,495	4,177,306	(18,811)
3 Tuition-Non-Resident	203,944	199,060	278,092	354,815	378,761	383,053	383,335	433,063	448,459	441,321	437,577	436,644	478,972	(42,328)
4 Tuition -Dual Credit	533,750	534,125	799,860	1,443,915	1,470,960	1,471,025	1,485,348	1,579,538	1,602,433	1,598,941	1,597,000	1,602,045	1,184,441	417,604
5 Tuition Waivers	(803,959)	(807,169)	(886,693)	(1,035,102)	(1,689,064)	(1,759,481)	(1,660,362)	(1,714,024)	(1,796,566)	(1,823,178)	(1,824,703)	(1,824,900)	(1,675,000)	(149,900)
6 MyBooks Waivers	-	-	-	-	(189,998)	(196,873)	(200,734)	(255,167)	(255,167)	(255,167)	(255,167)	(255,167)	-	(255,167)
7 TPEG Transfers-Resident	-	-	(350,584)	(350,584)	(350,584)	(469,636)	(467,991)	(496,340)	(563,320)	(590,769)	(600,371)	(610,508)	(602,565)	(7,943)
8 TPEG Transfers-Non-Resident	-	-	(16,686)	(16,686)	(16,686)	(22,983)	(23,241)	(23,258)	(26,241)	(27,165)	(26,737)	(26,737)	(28,738)	2,226
9 Repeat Course Fee	71,995	72,590	90,270	112,625	136,085	136,510	134,810	148,325	161,209	158,532	159,285	158,950	145,996	12,954
10 Student Service Fees	125,474	125,685	167,559	198,833	218,510	218,539	218,711	247,450	266,113	264,575	264,369	264,321	285,460	(21,139)
11 Registration Fees	257,900	260,050	343,100	404,550	445,950	449,000	449,350	512,300	553,586	551,838	551,890	551,652	601,427	(49,775)
12 General Use Fee	946,071	940,864	1,276,943	1,518,350	1,662,024	1,655,234	1,657,011	1,827,877	2,028,408	2,015,839	2,013,507	2,013,065	2,035,338	(22,273)
13 myBooks Fees	995,597	939,810	1,401,657	1,814,245	2,120,726	1,876,591	1,898,413	2,081,880	2,171,798	2,143,136	2,074,292	2,036,938	1,796,737	240,201
14 International Education Fee	10,182	10,225	13,545	16,063	17,683	17,713	17,725	20,245	21,915	21,782	21,766	21,762	23,667	(1,905)
15 Laboratory Fees	218,933	218,632	316,871	389,331	413,243	411,916	413,695	452,071	474,397	470,637	470,258	469,910	502,592	(32,682)
16 Learning Technology Fee	254,493	255,565	338,580	401,523	442,023	442,783	443,083	506,083	546,191	543,120	542,789	542,692	568,752	(26,060)
17 Re-Entry Fee Huntsville	130,500	127,530	181,440	261,450	273,240	266,760	318,330	376,830	402,499	400,534	400,322	400,249	364,000	36,249
18 Student Telehealth Services	54,663	55,200	87,138	129,463	141,188	141,875	142,300	171,788	171,604	171,168	171,168	171,168	124,310	46,833
19 Refund -Student Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Other Student Fees	138,784	144,824	201,357	269,749	303,509	304,181	349,290	402,794	423,908	449,861	455,106	458,845	463,264	(4,419)
21 State Appropriations	-	10,084,510	10,084,510	10,084,510	10,084,510	15,126,766	15,126,766	15,126,766	15,126,766	20,169,021	20,169,021	20,169,021	20,169,021	0
22 District Taxes - Maint. & Operations	45,457	142,355	177,922	8,652,795	21,220,529	34,757,603	35,804,428	35,901,817	35,961,917	36,042,318	36,052,340	36,133,466	35,275,850	857,616
23 District Taxes - G.O. Bond Prin. & Interest	1,896	1,896	1,896	1,241,641	3,078,399	5,054,878	5,196,662	5,207,898	5,237,431	5,259,300	5,275,963	5,284,411	5,179,723	104,688
24 Workforce/CE Revenues	108,819	164,643	386,796	439,588	461,617	545,551	605,926	648,053	684,385	844,999	1,024,633	1,423,484	1,500,000	(76,516)
25 Revenue in Lieu of Taxes (PILOT/FTZ)	-	-	-	-	2,374,313	2,374,313	2,374,313	2,463,886	2,463,886	2,463,886	2,463,886	2,463,886	1,500,000	963,886
26 Other Revenues	285,659	339,287	545,627	585,782	692,963	797,011	864,526	1,062,519	1,256,777	1,342,724	1,700,469	1,886,851	1,600,000	286,851
27 Interest Income	53,556	300,639	385,204	504,093	701,373	1,046,890	1,312,657	1,702,216	1,827,177	1,916,557	2,032,909	2,240,802	1,500,000	740,802
Total Revenues:	8,087,494	18,527,540	21,901,635	34,919,566	52,536,563	73,133,509	75,247,316	77,811,254	79,107,001	84,520,780	85,111,309	85,943,658	83,036,000	2,907,658

Expenses	Actual September-23	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Projected May-24	Projected June-24	Projected July-24	Projected August-24	2024 Budget	Variance to Budget	
1 Salaries-Faculty	1,052,454	2,112,141	3,177,410	4,257,562	5,326,335	6,391,184	7,480,851	8,557,410	9,712,848	10,895,198	12,089,934	13,277,485	13,402,715	125,230	
2 Salaries-Faculty PT/Overload	203,596	651,244	1,125,113	1,598,983	1,671,995	2,026,190	2,444,241	2,920,138	3,186,027	3,496,183	3,761,291	4,036,693	4,315,165	278,472	
3 Overtime	(83)	15,628	29,642	49,866	70,248	89,417	108,356	126,487	136,674	150,335	158,258	170,990	149,350	(21,640)	
4 Stipends	95,974	178,191	252,588	325,318	400,482	473,722	559,240	638,478	722,680	799,474	873,145	945,599	825,467	(120,132)	
5 Salaries-Administrative Support	858,445	1,738,270	2,638,626	3,526,731	4,465,472	5,354,255	6,233,093	7,148,965	8,120,636	9,118,120	10,126,332	11,154,453	11,307,747	153,294	
6 PT Salaries-Admin Support	1,846	8,096	15,174	20,496	24,673	30,854	37,142	47,771	58,682	71,700	82,583	94,408	131,701	37,293	
7 Salaries-Classified Staff	283,514	571,728	858,539	1,151,097	1,447,097	1,747,094	2,055,264	2,370,129	2,685,149	2,996,416	3,319,878	3,651,440	3,728,258	76,818	
8 PT Salaries-Classified Staff	21,987	102,215	181,094	256,510	315,564	389,969	473,525	555,292	659,686	775,224	865,773	956,198	1,054,343	98,145	
9 Salaries-Service Staff	228,155	459,122	686,510	917,346	1,144,770	1,370,273	1,593,052	1,820,621	2,052,179	2,284,376	2,549,839	2,817,326	2,890,345	73,019	
10 PT Salaries-Service Staff	4,166	23,580	42,745	60,461	77,390	93,687	109,769	127,598	155,656	186,884	211,999	234,745	301,573	66,828	
11 Salaries-Student Assistants	2,525	16,580	35,905	56,245	74,035	91,230	116,435	145,774	164,679	175,246	183,275	191,708	180,000	(11,708)	
12 Employer Medicare	41,853	86,039	130,789	175,799	215,266	258,357	303,019	348,981	393,027	438,486	484,252	531,166	531,403	237	
13 FICA	156,898	316,052	476,398	637,927	796,313	957,623	1,122,298	1,290,983	1,457,695	1,624,532	1,787,491	1,964,244	1,961,407	(2,837)	
14 OBRA Admin Costs	-	-	-	6,153	-	-	-	-	-	-	-	-	6,500	6,500	
15 Group Insurance-Staff	305,485	602,119	892,036	1,181,499	1,476,234	1,760,850	2,051,723	2,342,339	2,635,589	2,930,089	3,287,214	3,710,589	3,769,409	58,820	
16 Workers Compensation	33,690	34,365	36,017	38,340	40,231	41,498	42,337	42,720	47,567	49,345	49,345	49,345	130,000	80,655	
17 Educational Assistance	1,475	1,475	1,475	1,475	9,821	11,321	11,321	11,321	20,560	31,274	31,274	34,846	50,000	15,154	
18 Unemployment Compensation Ins	-	-	-	-	12,829	12,829	12,829	12,829	14,274	14,274	14,274	23,042	45,000	21,958	
19 State Retirement Match-Grants	79,400	156,246	244,250	330,579	420,379	507,683	595,457	685,146	815,569	978,264	1,140,149	1,255,241	1,298,667	43,426	
20 ORP Contributions (1.19%)	18,890	35,909	38,698	41,521	87,703	90,248	105,941	137,166	165,214	193,409	222,064	250,929	358,697	107,768	
21 Retirement-New Member Surcharge	7,329	19,102	30,818	42,508	52,116	62,296	70,912	82,710	87,705	93,063	99,364	106,147	75,000	(31,147)	
22 Employee Assistance Plan	1,368	2,737	4,105	5,473	6,841	8,210	9,578	10,946	12,592	14,237	15,883	17,529	19,750	2,221	
23 Legal Fees	-	6,578	10,993	12,920	16,193	27,921	53,918	71,723	79,032	86,777	93,443	101,204	100,000	(1,204)	
24 Contract Service	438,620	1,099,606	1,403,263	1,809,810	2,254,223	3,014,378	3,338,003	3,874,010	4,754,750	5,297,115	5,628,088	6,103,290	6,111,249	7,959	
25 Instruction Contract Service	-	14,325	193,435	196,625	196,625	197,937	197,937	365,817	413,259	421,590	433,779	528,779	587,500	58,721	
26 Equipment	8,569	39,219	145,566	228,751	275,222	322,859	358,804	446,644	489,157	529,882	569,953	617,880	1,288,509	8,629	
27 Insurance	393,821	393,821	410,141	410,141	410,141	412,042	427,824	427,824	427,824	427,824	427,824	458,905	1,377,046	1,468,000	90,954
28 Other Operating Expense	499,331	1,893,884	2,420,162	2,902,373	3,277,266	4,178,092	4,783,023	5,178,052	6,350,334	7,345,740	8,992,255	10,230,307	10,283,823	53,516	
29 Repairs/Maintenance	11,795	164,698	237,901	335,316	456,696	650,576	760,208	1,017,338	1,199,361	1,388,886	1,593,606	1,817,972	1,817,972	30,366	
30 Travel/Professional Development	43,113	157,275	248,568	354,856	389,494	483,271	614,595	705,959	828,149	965,533	1,087,554	1,191,554	1,265,899	74,345	
31 Utilities	(1,188)	187,781	336,244	496,403	635,173	798,067	940,514	1,087,497	1,213,292	1,340,830	1,478,776	1,642,265	1,643,500	1,235	
32 Contingency	-	-	-	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000	-
33 G.O. Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	3,940,000	3,940,000	-
34 G.O. Bond Interest/Other Exp Paid	-	(18,900)	(18,900)	(18,900)	(18,900)	718,975	722,475	722,475	722,475	722,475	722,475	722,475	1,475,750	(3,500)	
35 Revenue Bond Principal	-	-	-	-	-	-	-	-	-	-	-	-	1,060,000	1,060,000	-
36 Revenue Bond/ Other Interest Paid	-	-	-	-	-	248,871	248,871	248,871	248,871	248,871	248,871	248,871	507,907	507,907	-
37 Capital Lease - Energy Mgmt Project	286,197	286,841	287,485	572,394	573,038	858,591	859,879	860,523	861,168	1,146,750	1,147,394	1,147,394	1,147,394	0	
Total Expenses:	5,079,225	11,355,967	16												

LEE COLLEGE DISTRICT

Detail of Other Student Fees and Other Revenues

April-24

Other Student Fees			Other Revenues		
103700	Parking Fees	\$ 20.00	103604	Housing	\$ -
103901	Technology Fee-HC/LC	42,250.00	105300	Recovery of Indirect Costs	-
103920	VIG Test Fee	-	105990	Misc Income	(390.00)
103950	Commercial Driver Lic Test		105990	TDCJ Deposits	133,575.00
103930	ServSafe Fee	-	105990	Misc Income-Shared Positions	28,233.06
103960	MACS Certificate Fee	-	107010	Duplicate Receipts	20.00
104002	TSI Assessment Test Fee	960.00	107106	Grant Admin Allowance	-
104004	NCLEX Test for Nursing	-	107110	Rental Fees-Campus Facilities	2,982.20
104003	Testing Center Fees	80.00	108100	Sales and Services-Cosmetology	952.00
104100	Installment Fees	2,150.00	108200	Returned Check Fees	60.00
104101	Late Installment Fees	4,260.00	108210	Commissions-Vending	820.89
104310	Liability Insurance Fees	2,090.00	108300	Sales-Discounts	(10.37)
104600	Advance Standing Fee	320.00	108900	Box Office Receipts	-
104750	Transcript Fees	1,374.08	109200	Food Sales	31,527.06
104800	Library Fines	-	109300	Campus Store (Merchandise)	223.92
104820	Background Check Fee	-		Total:	\$ 197,993.76
	Total	\$ 53,504.08			

LEE COLLEGE DISTRICT
Detail of Other Operating Expenses
April-24

Other Operating Expenses		
138200	Advertising	\$ 10,261.25
125800	Athletic Officials	1,980.00
138100	Cash Overage/Shortage	(0.88)
138600	CE-TEST/BOOKS	14,001.00
160250	CGS-Bookstore	44,024.10
160150	CGS-Online Spirit Store	12,625.17
160300	CGS-Print Shop	2,406.96
131100	Classroom Supplies	40,908.26
131190	Computerized Testing	(2,030.63)
131170	Copier Usage Chargebacks	(375.10)
160360	Cost of Goods - Food	12,496.01
160380	Cost of Goods - Nonfood	1,194.79
138530	Cost of Uncollectibles/Write O	944.05
131120	Food	90.29
138300	Institutional Memberships	9,113.00
150900	Library Books	2,384.18
150910	Library Periodicals	210.00
150920	Library-Electronic Database	10,620.18
138500	Other Cost (Finance Services)	78,706.69
131300	Postage	18.42
160310	Print Shop - Chgbacks	(38.08)
138210	Promotional Items	3,276.95
138250	Public Relations	9,990.00
136550	Rentals	12,024.18
180100	Scholarships (GT=T&F-Adult)	43,172.70
131000	Supplies	75,277.38
133500	Supplies-Gasoline & Diesel	(1,153.88)
131140	TDC Contract Supplies	12,902.52
Total Operating Expense		\$ 395,029.51

**LEE COLLEGE DISTRICT
AUXILIARY SERVICES REVENUES AND EXPENSES**

April-24

Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type			By Program		
		Revenues			Revenues
103604	Athletic Housing	\$ 71,800.00	Athletics Housing		\$ 71,800.00
103200	Student Service Fees	\$ 247,450.35	Student Service Fees		\$ 247,450.35
103117	Waivers - MyBooks	\$ (255,167.00)			
103550	Books and Classroom Materials	\$ 2,081,879.71	Bookstore		\$ 1,826,712.71
109300	Campus Store (Merchandise)	\$ 223.92	Campus Store (Merchandise)		\$ 223.92
108350	Sales-Cash Sales	\$ 4.31	Arena Concessions		\$ 19,704.04
109200	Food Sales	\$ 249,732.04	Café 34-Food Service		\$ 230,028.00
108210	Commissions-Vending	\$ 24,197.41	Vending Machines		\$ 24,076.93
108300	Sales-Discounts	\$ (124.79)			
108200	Returned Check Fees	\$ 1,290.00	Insufficient Checks		\$ 1,290.00
107110	Rental Fees-Campus Facilities	\$ 18,725.68	Facility and Event Mgmt		\$ 18,725.68
Total:		\$ 2,440,011.63	Total:		\$ 2,440,011.63
Expenses			Expenses		
111000	Salaries-Faculty	\$ 38,301.44	Athletic Administration		\$ 161,227.25
111030	Overtime	(702.86)	Athletic Trainer		37,440.00
111035	Stipends	37,264.64	Athletics Housing		15,277.30
113000	Salaries-Administrative	232,169.51	Basketball		308,313.40
113020	PT Salaries-Administrative	-	Volleyball		128,302.56
114000	Salaries-Classified Staff	-			
114020	PT Salaries-Classified Staff	47,096.83	Student Recreation		510.00
114500	Salaries-Service Staff	64,497.27	CAB-Campus Activity Board		31,499.32
114520	PT Salaries-Service Staff	10,943.62	Student Activities		144,836.61
115000	Salaries-Student Assistants	5,992.50	Student Government		275.06
121000	Employer Medicare	6,137.82			
121100	FICA	22,189.67	Bookstore		1,570,838.84
121200	Group Insurance-Staff	52,066.05	Campus Store (Merchandise)		13,120.17
122200	State Retirement Match-Grants	30,814.78			
125800	Athletic Officials	14,668.05	Café 34-Food Service		269,733.16
126100	Contract Service	59,115.11	Arena Concessions		10,851.01
131000	Supplies	70,118.96			
131100	Classroom Supplies	159.75	Vocational Scholarships		4,000.00
133500	Supplies-Gasoline & Diesel	34.59	Theatre Arts Scholarships		-
136350	Insurance-Other	10,830.62			
138100	Cash Overage/Shortage	(24.54)	Facility and Event Mgmt		4,127.07
138150	Bank Charges	(0.58)	Institutional Public Relation		37,805.18
138210	Promotional	958.62	Total:		\$ 2,738,156.93
138250	Public Relations	30,155.97	Net Revenues/(Expenses):		
138300	Institutional Memberships	8,123.86	\$ (298,145.30)		
138500	Other Cost	-			
139100	Utilities-Electricity	10,552.83			
139200	Utilities-Water/Sewage/Refuge	4,724.47			
141100	Travel	2,014.21			
141350	Travel-Recruitment	3,438.75			
143100	Travel-Student	127,849.99			
160150	CGS - Online Spirt Store	13,120.17			
160250	CGS - Bookstore	1,473,479.80			
160360	CGS - Food	97,515.71			
160380	CGS - Nonfood	8,260.69			
180100	Scholarships	256,288.63			
Total:		\$ 2,738,156.93			
Net Revenues/(Expenses):			\$ (298,145.30)		

LEE COLLEGE DISTRICT
Athletic Expenses - Year-to-Date
April-24
Cumulative

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

By Account Type		By Program	
	Revenue		Revenue
103604	Athletic Housing \$ 71,800.00	Athletics Housing	\$ 71,800.00
	Expenses		Expenses
111000	Salaries-Faculty \$ 38,301.44	Athletic Administration	\$ 161,227.25
111035	Stipends 37,264.64	Athletic Trainer	37,440.00
113000	Salaries - Administrative 50,914.47	Athletics Housing	15,277.30
115000	Salaries - Student Assistants 1,455.00	Basketball	308,313.40
121000	Employer Medicare 1,792.64	Volleyball	128,302.56
121100	FICA 7,665.30		
121200	Group Insurance-Staff 11,626.57	Total:	\$ 650,560.51
122200	State Retirement Match-Grants 10,457.73		
125800	Athletic Officials 14,668.05	Net Revenues/(Expenses):	\$ (578,760.51)
126100	Contract Service 37,440.00		
131000	Supplies 23,301.73		
136350	Insurance-Other 10,830.62		
136600	Rental -		
138210	Promotional Items 958.62		
138300	Institutional Memberships 7,945.86		
139100	Utilities - Electricity 10,552.83		
139200	Utilities - Water/Sewer 4,724.47		
141100	Travel 1,802.13		
141350	Travel-Recruitment 3,438.75		
143100	Travel-Student 123,131.03		
180100	Scholarships (GT=T&F-Adult) 252,288.63		
	Total: \$ 650,560.51		
	Net Revenues/(Expenses): \$ (578,760.51)		

LEE COLLEGE DISTRICT
WORKFORCE AND COMMUNITY DEVELOPMENT REVENUES AND EXPENSES
Cumulative as of April-24

NOTE: All amounts shown are included in the Operating Revenues and Expenses Totals

Program Revenues	Program Expenses	Variance Over/(Under)		
W&CD - Exec Director - ADMIN	-	W&CD - Exec Director - ADMIN	285,919.74	(285,919.74)
Advanced Technician Training	292,299.00	Advanced Technician Training	275,924.05	16,374.95
Mobile-Go	-	Mobile-Go	460.18	(460.18)
W&CD - Indust. Contract Training	74,368.50	W&CD - Indust. Contract Training	30,912.80	43,455.70
W&CD - Kids at College	8,675.00	W&CD - Kids at College	24,857.23	(16,182.23)
W&CD - Leisure Learning	26,780.70	W&CD - Leisure Learning	6,474.75	20,305.95
W&CD - Other Contract Training	148,769.98	W&CD - Other Contract Training	116,397.85	32,372.13
W&CD - Travel Program	11,577.29	W&CD - Travel Program	8,032.87	3,544.42
	<u>562,470.47</u>		<u>748,979.47</u>	(186,509.00)
W&CD - Industrial Cross Credit - ADMIN	-	W&CD - Industrial Cross Credit - ADMIN	106,661.68	(106,661.68)
W&CD - Fieldbus	3,480.00	W&CD - Fieldbus	-	3,480.00
W&CD - Industrial Open Enrollmen	12,015.00	W&CD - Industrial Open Enrollmen	22,785.42	(10,770.42)
	<u>15,495.00</u>		<u>129,447.10</u>	(113,952.10)
W&CD - Healthcare Cross Credit - ADMIN	-	W&CD - Healthcare Cross Credit - ADMIN	94,904.96	(94,904.96)
EMS Open Enrollment	-	EMS Open Enrollment	307.50	(307.50)
W&CD - Healthcare Open Enrollmen	70,087.75	W&CD - Healthcare Open Enrollmen	40,401.40	29,686.35
	<u>70,087.75</u>		<u>135,613.86</u>	(65,526.11)
	Total Revenue \$ 648,053.22		Total Expenses \$ 1,014,040.43	\$ (365,987.21)

* Administrative programs will not have a revenue source.

	Program Revenues	Program Expenses
Administrative Depts	\$ -	\$ 487,486
Academic Depts	648,053	526,554
Net Revenues/(Expenses)	<u>\$ 648,053</u>	<u>\$ 1,014,040</u>

**LEE COLLEGE DISTRICT
RESTRICTED FEDERAL PROGRAMS**

April-24

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Federal Grants/Contracts Revenues		Federal Grants/Contracts Expenses		Variance Over/(Under)
CCAMPIS	\$ 105,190.55	CCAMPIS	\$ 102,180.50	\$ 3,010.05
Direct Loans 2022	(9,402.00)	Direct Loans 2022	(9,402.00)	-
Direct Loans 2023	(8,387.00)	Direct Loans 2023	(8,387.00)	-
Direct Loans 2024	2,502,009.00	Direct Loans 2024	2,705,385.00	(203,376.00)
DOL/ETA Job Corbs Schlor 2023	15,745.10	DOL/ETA Job Corbs Schlor 2023	15,745.10	-
Dollar Bay Habitat (GBF)	-	Dollar Bay Habitat (GBF)	5,144.63	(5,144.63)
Ed Opportunity Center 2022-26	182,236.44	Ed Opportunity Center 2022-26	180,341.64	1,894.80
Federal Work Study 2024	108,412.63	Federal Work Study 2024	108,412.63	-
HCDE 2022	10,590.00	HCDE 2022	14,985.89	(4,395.89)
NSF CORD Future of Work	10,388.13	NSF CORD Future of Work	10,388.13	-
NSF STEM Kickstarter 2.0	-	NSF STEM Kickstarter 2.0	5,590.77	(5,590.77)
PELL - 2019	(728.00)	PELL - 2019	(728.00)	-
PELL - 2022	(7,900.00)	PELL - 2022	(7,900.00)	-
PELL - 2023	(18,540.00)	PELL - 2023	(18,540.00)	-
PELL - 2024	9,585,817.19	PELL - 2024	9,826,272.00	(240,454.81)
Perkins Administrative 2024	17,823.48	Perkins Administrative 2024	19,979.69	(2,156.21)
Perkins Guidance/Counsel 2024	71,029.18	Perkins Guidance/Counsel 2024	87,811.81	(16,782.63)
Perkins Prof Develop 2024	7,233.58	Perkins Prof Develop 2024	9,630.05	(2,396.47)
Perkins Spec Pops 2024	23,234.76	Perkins Spec Pops 2024	39,742.56	(16,507.80)
Perkins Upgrade Curr 2024	129,538.76	Perkins Upgrade Curr 2024	185,273.11	(55,734.35)
Perkins - Other 2024	53,569.97	Perkins - Other 2024	70,231.26	(16,661.29)
Perkins Instr Equipment	71,863.50	Perkins Instr Equipment	72,847.49	(983.99)
SAMSHA - Suicide Prevention	42,836.57	SAMSHA - Suicide Prevention	42,836.57	-
SEOG 2024	126,117.00	SEOG 2024	126,117.00	-
Small Business Develop 2023	28,155.34	Small Business Develop 2023	36,512.27	(8,356.93)
Small Business Develop 2024	-	Small Business Develop 2024	32,891.82	(32,891.82)
Student Support Serv 2020-2025	185,701.00	Student Support Serv 2020-2025	185,701.00	-
TCEQ Living Shorelines	17,669.24	TCEQ Living Shorelines	25,428.50	(7,759.26)
Title V Pathways 2019-2024	143,961.54	Title V Pathways 2019-2024	166,066.37	(22,104.83)
TWC Wagner PEYSER Texas Talent 2024	36,295.85	TWC Wagner PEYSER Texas Talent 2024	37,285.85	(990.00)
TWC Wagner PEYSER Texas Talent 2025	15,082.90	TWC Wagner PEYSER Texas Talent 2025	22,656.69	(7,573.79)
Total Revenues:	\$ 13,445,544.71	Total Expenses - All Purposes:	\$ 14,090,501.33	\$ (644,956.62)

**LEE COLLEGE DISTRICT
RESTRICTED STATE PROGRAMS
April-24**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

State Grants/Contracts Revenues		State Grants/Contracts Expenses		Variance Over/(Under)
NSRP Regular FY2020	\$ 18,915.00	NSRP Regular FY2020	\$ 18,915.00	\$ -
TEOG 2024	899,166.00	TEOG 2024	899,166.00	-
Texas Work Study Mentorship	48,839.00	Texas Work Study Mentorship	48,839.00	-
Texas College Work Study 2024	26,546.00	Texas College Work Study 2024	26,546.00	-
THECB OER 2025	2,500.00	TWC Small Business Prog	2,500.00	-
Total Revenues:	\$ 995,966.00	Total Expenses	\$ 995,966.00	\$ -

**LEE COLLEGE DISTRICT
RESTRICTED LOCAL PROGRAMS
April-24**

NOTE: No amounts shown in Restricted Funds are included in the Operating Revenues and Expenses Totals

Private Grants/Contracts		Private Grants/Contracts		Variance
Revenues		Expenses		Over/(Under)
Achieve the Dream	\$ 10,549.81	Achieve the Dream	\$ 11,562.30	\$ (1,012.49)
Chambers Writers Lab	129,405.08	Chambers Writers Lab	5,388.19	124,016.89
Chicago Community Foundation	634,634.00	Chicago Community Foundation	634,634.00	-
CCPIW - Community College Partnership Initiative	63,000.00	CCPIW - Community College Partnership Initiative	-	63,000.00
Ed Opp Center Match	472.50	Ed Opp Center Match	72.50	400.00
Educate Texas Grant	23,850.00	Educate Texas Grant	11,775.72	12,074.28
Energy Venture Camp	19,189.94	Energy Venture Camp	22.99	19,166.95
Exxon Industrial Contribution	46,745.69	Exxon Industrial Contribution	-	46,745.69
Exxon CCPI	17,579.41	Exxon CCPI	2,689.92	14,889.49
1st Generation College Celebration	77.23	1st Generation College Celebration	77.23	-
MD Anderson - Be Well Baytown	5,076.85	MD Anderson - Be Well Baytown	54,675.46	(49,598.61)
Powell-Huntsville Scholarship	4,075.00	Powell-Huntsville Scholarship	-	4,075.00
PVF - Welding	-	PVF - Welding	157.11	(157.11)
SBDC LC Match 2024	-	SBDC LC Match 2024	110.00	(110.00)
SBDC Program Income 2023	215.12	SBDC Program Income 2023	215.12	-
SBDC Program Income 2024	21,076.55	SBDC Program Income 2024	222.90	20,853.65
Temple Dana Center Math Pathways	254.47	Temple Dana Center Math Pathways	242.30	12.17
Trellis Huntsville Scholarship	14,371.93	Trellis Huntsville Scholarship	11,813.95	2,557.98
<u>Reimbursed by the Lee College Foundation:</u>				
GTF - Emergency Aid	44,467.56	GTF - Emergency Aid	44,467.56	-
GTF -Pathways from Prison	-	GTF -Pathways from Prison	14,477.75	(14,477.75)
HEB Emergency Aid	8,755.00	HEB Emergency Aid	8,755.00	-
JP Morgan Single Parent Support	53,942.45	JP Morgan Single Parent Support	105,123.95	(51,181.50)
Student Resource and Advocacy Center (SRAC)	9,272.37	Student Resource and Advocacy Center (SRAC)	47,589.71	(38,317.34)
Texas Mutual Insurance Grant	2,051.27	Texas Mutual Insurance Grant	13,899.31	(11,848.04)
Total Revenues	<u>\$ 1,109,062.23</u>	Total Expenses	<u>\$ 967,972.97</u>	<u>\$ 141,089.26</u>

Lee College
Checks > \$25,000
Apr-24

Payment Date	Supplier Name	Payment Amount	Account	Explanation
4/4/2024	Covenant Communications *	33,758.14	MAIN	Tucker Hall - AV Upgrade
4/4/2024	Generocity Services Inc *	58,400.87	MAIN	Repair Arena
4/9/2024	TouchNet Information Systems Inc	72,867.00	MAIN	Annual Subscription
4/11/2024	AXIS BUILDERS, LLC*	257,923.00	CONSTR	ADA
4/11/2024	SHI Government Solutions*	67,731.73	MAIN	Multiple Subscription Platform - HR
4/16/2024	SHI Government Solutions*	75,055.13	MAIN	OneLogin Software
4/18/2024	Johnson Controls Inc*	104,933.45	MAIN	Repairs to Chiller 1 & 2
4/18/2024	Shade Structures INC	27,938.00	MAIN	Outdoor Shade Structure
4/23/2024	Stellar Services, Inc.	262,086.00	MAIN	Subscription for Information Security Operation Center - I.T
4/24/2024	AXIS BUILDERS, LLC*	203,576.00	CONSTR	ADA
4/25/2024	TXU Energy Retail Company LLC	85,403.80	MAIN	Utilities
4/30/2024	Barbers Hill ISD	25,100.00	MAIN	Dual Enrollment
4/30/2024	Goose Creek Consolidated ISD	118,200.00	MAIN	Dual Enrollment
Total Checks >\$25K from Operating/Construction		\$ 1,392,973.12		

Lee College District

Projected Cash Balances for FYE 2024

REVENUES	Actual Cash Flows	Projected FYE 2024	Revenue and Expense Assumptions for FY 2024
	Apr-24		
Tuition-Resident In- District	\$ 608,314	\$ 5,772,111	Projected 2024 Revenue
Tuition-Out of District	425,365	4,158,495	Projected 2024 Revenue
Tuition-Non-Resident	49,728	436,644	Projected 2024 Revenue
Tuition -Dual Credit	94,190	1,602,045	Projected 2024 Revenue
Tuition Waivers	(53,662)	(1,824,900)	Projected 2024 Revenue
TPEG Transfers-Resident	(54,434)	(255,167)	Projected 2024 Revenue
TPEG Transfers-Resident	(28,350)	(610,508)	Projected 2024 Revenue
TPEG Transfers-Non-Resident	(17)	(26,512)	Projected 2024 Revenue
Repeat Course Fee	13,515	158,950	Projected 2024 Revenue
Student Service Fees	28,739	264,321	Projected 2024 Revenue
Registration Fees	62,950	551,652	Projected 2024 Revenue
General Use Fee	170,865	2,013,065	Projected 2024 Revenue
myBooks Fees	183,467	2,036,938	Projected 2024 Revenue
International Education Fee	2,520	21,762	Projected 2024 Revenue
Laboratory Fees	38,376	469,910	Projected 2024 Revenue
Learning Technology Fee	63,000	542,692	Projected 2024 Revenue
Re-Entry Fee Huntsville	58,500	400,249	Projected 2024 Revenue
Student Telehealth Services	19,488	171,143	Projected 2024 Revenue
Other Student Fees	53,504	458,845	Projected 2024 Revenue
State Appropriations - Core	-	20,169,021	Projected 2024 Revenue
District Taxes - Maint. & Operations	97,389	36,133,466	Projected 2024 Revenue
District Taxes - G.O. Bond Prin. & Interest	11,236	5,284,411	Projected 2024 Revenue
Workforce/CE Revenues	42,127	1,423,484	Projected 2024 Revenue
Revenue in Lieu of Taxes (PILOT/FTZ)	89,574	2,463,886	Projected 2024 Revenue
Other Revenues	197,994	1,886,851	Projected 2024 Revenue
Interest Income	389,559	2,240,802	Projected 2024 Revenue
Total Revenues:	\$ 2,563,937.90	\$ 85,943,657.64	Total Projected Revenue FY '24
		45,388,359	Estimated Cash & Investments @ 9/1/2023
		(81,656,601)	Total Projected Expenses FY '24
		\$ 49,675,415	Estimated Cash & Investments @ 8/31/2024

Facility Projects - As of 4/30/2024

Project	Vendor	Funding Source	Dept.	Budget	Expenses	Net
McNair Renovation (Design)	IBI Group Texas	Lost Revenue Funds	2802500000	\$ 196,516.00	\$ 219,910.79	\$ (23,394.79)
McNair Renovation (Construction)	Various	Lost Revenue Funds	2802500000	\$ 2,339,000.00	\$ 2,651,191.50	\$ (312,191.50)
Cosmetology Renovation (Design)	Pending	Lost Revenue Funds	2802500000	\$ -	\$ 9,006.38	\$ (9,006.38)
Cosmetology Renovation (Construction)	Pending	Lost Revenue Funds	2802500000	\$ -	\$ -	\$ -
The RAC Project - Programming Only	PBK	McKenzie Scott	2802000000	\$ 10,000.00	\$ -	\$ 10,000.00
The RAC Project - Student Center Project - Design	PBK	McKenzie Scott	5285100021	\$ 415,488.73	\$ 610,891.14	\$ (195,402.41)
The RAC Project - Student Center Project - Construction	Axis Builders	McKenzie Scott	5285100021	\$ 5,827,839.00	\$ 5,656,050.10	\$ 171,788.90
Liberty Center Cosmetology Renovations - Architect	PBK	CARES Funds	5275302020	\$ 82,164.20	\$ 83,552.79	\$ (1,388.59)
Liberty Center Cosmetology Renovations -Construction	Generocity Services	CARES Funds	5275302020	\$ 839,552.50	\$ 861,636.54	\$ (22,084.04)
Nursing Renovation Project - Design+	Kirksey Architects	CARES Funds	5275302020	\$ 177,120.50	\$ 176,401.86	\$ 718.64
Nursing Renovation Project - Construction	Axis Builders	CARES Funds	5275302020	\$ 1,627,158.00	\$ 1,626,871.00	\$ 287.00
Nursing Renovation Project - Misc. Additions	Various	CARES Funds	5275302020	\$ 22,300.00	\$ 20,746.70	\$ 1,553.30
Air Quality/Ductwork/UV Improvements - Phase 2	Texas Air Systems	CARES Funds	5275302020	\$ 1,025,350.00	\$ 1,078,365.00	\$ (53,015.00)
Air Quality/Ductwork/UV Improvements - Phase 2	PBK	CARES Funds	5275302020	\$ 46,650.00	\$ 46,650.00	\$ -
UV Light Project	Various Vendors/Tucker, BH, ATC Library, RWB	CARES Funds	5275302020	\$ 50,000.00	\$ 5,032.49	\$ 44,967.51
Storm Drain Repair (Design)	Kirksey Architects	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 76,240.00	\$ 59,805.43	\$ 16,434.57
Storm Drain Repair (Materials/Services)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 594,850.00	\$ 478,946.48	\$ 115,903.52
Roofing Repair Project (Design)	Various Vendors/PowerVac USA/	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 88,112.00	\$ 88,112.00	\$ -
Roofing Repair Project (Materials/Services)	Texas Air Systems	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 1,100,202.78	\$ 1,100,202.78	\$ -
ADA Phase 1 (Design)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 158,600.00	\$ 120,142.77	\$ 38,457.23
ADA Phase 1 (Construction)	Pending	Board Designated Surplus (\$3.8 MM)	2802100000	\$ 2,525,372.00	\$ 1,603,099.26	\$ 922,272.74
Furniture & Equip (Surplus FY23) - Non-Cap Expense	Pending	Board Designated Surplus (\$1.688 MM)	2802100000	\$ 1,688,000.00	\$ -	\$ 1,688,000.00
Furniture & Equip (Surplus FY23) - Equipment	Pending	Board Designated Surplus (\$1.688 MM)	2802100000	\$ -	\$ -	\$ -
ADA Phase 2 (Design)	Pending	Board Designated Surplus (\$4 MM)	2802100000	\$ -	\$ -	\$ -
ADA Phase 2 (Construction)	Pending	Board Designated Surplus (\$4 MM)	2802100000	\$ 4,000,000.00	\$ -	\$ 4,000,000.00

LEE COLLEGE DISTRICT

4/30/2024

Fund Source	Par Value	3/31/2024	Net Additions/ (Withdrawals)	4/30/2024	Yield	Total Current Period Earnings Net of Premium and Discounts
Unrestricted						
JP Morgan Chase - Operating	\$ 1,714,631.66	\$ 1,410,704.69	\$ 303,926.97	\$ 1,714,631.66		
Lonestar - General Fund	\$ 22,193,592.11	\$ 35,449,287.46	\$ (13,255,695.35)	\$ 22,193,592.11	5.47%	\$ 129,938.40
BNY Mellon* - Operating	\$ 2,500,000.00	\$ 2,447,625.00	\$ -	\$ 2,447,625.00	5.66%	\$ 60,847.22
Total Unrestricted Cash and Cash Equiv.	\$ 26,408,223.77	\$ 28,993,908.42	\$ (12,951,768.38)	\$ 26,355,848.77		\$ 190,785.62
Restricted						
Lone Star - Board Reserves	\$ 4,054,835.87	\$ 8,351,914.66	\$ (4,297,078.79)	\$ 4,054,835.87	5.47%	\$ 37,287.46
BNY Mellon - Board Reserves	\$ 11,180,000.00	\$ 14,071,449.35	\$ (2,992,734.38)	\$ 11,078,714.97	3.64%	\$ 36,106.09
US Bank - Board Reserves	\$ 11,000,000.00	\$ -	\$ 11,050,974.00	\$ 11,050,974.00	4.46%	\$ 10,361.65
Total Board Reserves	\$ 26,234,835.87	\$ 22,423,364.01	\$ 3,761,160.83	\$ 26,184,524.84		\$ 73,393.55
BNY Mellon - Capital Asset Reserves	\$ 1,700,000.00	\$ 1,700,000.00	\$ -	\$ 1,700,000.00	3.63%	\$ 10,442.01
US Bank - Insurance Reserves	\$ 2,000,000.00	\$ -	\$ 1,938,072.12	\$ 1,938,072.12		\$ 1,639.34
Lone Star - Insurance Reserves	\$ 103,113.09	\$ 1,764,552.69	\$ (1,661,439.60)	\$ 103,113.09	5.47%	\$ 6,560.40
Tex Pool - Endowment Fund	\$ 416,713.12	\$ 414,900.89	\$ 1,812.23	\$ 416,713.12	5.31%	\$ 1,812.23
Chase - Construction	\$ 10,406.92	\$ 12,259.92	\$ (1,853.00)	\$ 10,406.92		
TexPool - Construction	\$ 6,332,526.10	\$ 5,098,732.05	\$ 1,233,794.05	\$ 6,332,526.10	5.31%	\$ 27,794.05
TXFIT - Lost Revenue Funds	\$ 4,398,742.58	\$ 4,379,055.19	\$ 19,687.20	\$ 4,398,742.39	5.48%	\$ 19,687.20
Total Restricted Cash	\$ 41,196,337.68	\$ 33,161,886.22	\$ 5,291,233.83	\$ 41,084,098.58		\$ 141,328.78
Total Cash (Restricted and Unrestricted)	\$ 67,604,561.45	\$ 62,155,794.64	\$ (7,660,534.55)	\$ 67,439,947.35		\$ 332,114.40

The investment portfolio and transactions presented comply with Lee College's investment policy, strategy, and provisions of the Texas Public Funds Investment A

Prepared by:

Annette Ferguson

Annette Ferguson - VP of Finance

Renea Woodruff

Renea Woodruff - Controller

* Bank of New York Mellon (BNY Mellon)

"INVESTMENT DISCLOSURE"

- Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)? Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval? We contract the services of Meeder Public Funds - Patterson Group for our Investment Management Services. They do not make investment decisions for the College
- Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollars arrangements.) NO
- Is the institution associated with an independent endowment or foundation? Yes

Lee College Foundation; Cash and Investments Market Value as of 2/29/2024 \$18,984,378
Selah Tacconi, Executive Director of Foundation & Resource Development, 200 Lee Drive, Baytown, TX 77520; 281-425-6453; stacconi@lee.edu.